

A close-up photograph of the back of a blue Patek Philippe watch case. The words "PATEK PHILIPPE" and "GENÈVE" are engraved in gold on the metal surface. The background is a blurred wooden surface.

PATEK PHILIPPE  
GENÈVE

## IMPORTANT WATCHES

including an Important Private Asian Collection Part 1

精緻名錶 及  
亞洲重要私人收藏（第一部份）

Hong Kong, 27 November 2019 | 香港 2019 年 11 月 27 日

CHRISTIE'S 佳士得



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PATEK PHILIPPE  
GENÈVE



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PATEK PHILIPPE  
GENÈVE





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22/10/2019

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### 11 NOVEMBER

**RARE WATCHES**  
GENEVA

### 23 NOVEMBER

**THE MASTERPIECE AUCTION**  
HONG KONG

### 27 NOVEMBER

**IMPORTANT WATCHES  
INCLUDING AN IMPORTANT  
PRIVATE ASIAN COLLECTION  
(PART ONE)**  
HONG KONG

Subject to change

## ONLINE AUCTIONS 2019

### 18 NOVEMBER

**WATCHES**  
HONG KONG

### 26 NOVEMBER

**WATCHES**  
NEW YORK

22/10/2019

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# THE MASTERPIECE AUCTION 名匠巨鑄

SATURDAY 23 NOVEMBER 2019 · 2019年11月23日 (星期六)

## IMPORTANT WATCHES INCLUDING AN IMPORTANT PRIVATE ASIAN COLLECTION (PART ONE) 精緻名錶及亞洲重要私人收藏 (第一部份)

WEDNESDAY 27 NOVEMBER 2019 · 2019年11月27日 (星期三)

### AUCTION · 拍賣

Saturday 23 November · 11月23日 (星期六)  
5:30pm (Lot 2201) · 下午5:30 (拍賣品編號2201)  
Wednesday 27 November · 11月27日 (星期三)  
11:00am (Lots 2202-2446) · 上午11:00 (拍賣品編號2202-2446)  
Location: Grand Hall, Hong Kong Convention and Exhibition Centre, No.1 Expo Drive, Wanchai, Hong Kong  
地點: 香港灣仔博覽道1號香港會議展覽中心大會堂  
Tel 電話: +852 2760 1766 · Fax 傳真: +852 2760 1767

### VIEWING · 預展

#### HONG KONG, Hong Kong Convention and Exhibition Centre

香港, 香港會議展覽中心  
Friday – Saturday, 22 – 23 November · 11月22至23日 (星期五至六)  
10:00am – 7:00pm  
Sunday – Tuesday, 24 – 26 November · 11月24至26日 (星期日至二)  
10:00am – 6:00pm

### HIGHLIGHTS PREVIEW · 精選拍品預展

#### TOKYO, Christie's Japan

東京, 佳士得日本辦事處  
Wednesday, 23 October · 10月23日 (星期三)

11:00 am – 5:00 pm  
Thursday, 24 October · 10月24日 (星期四)

11:00 am – 6:00 pm  
SINGAPORE, Hilton Singapore

新加坡, 新加坡希爾頓酒店  
Wednesday – Thursday, 30 – 31 October · 10月30至31日 (星期三至四)

11:00am – 7:00pm  
SHANGHAI, HSBC Jade Center

上海, 匯豐尚玉中心  
Tuesday – Wednesday, 5 – 6 November · 11月5至6日 (星期二至三)

10:00am – 6:00pm  
TAIPEI, Taipei Marriott Hotel

台北, 台北萬豪酒店  
Saturday – Sunday, 9 – 10 November · 11月9至10日 (星期六至日)

11:00am – 6:00pm  
BANGKOK, Waldorf Astoria Bangkok

曼谷, 曼谷華爾道夫酒店  
Tuesday – Wednesday, 12 – 13 November · 11月12至13日 (星期二至三)

11:00am – 6:30pm  
MACAU, Macau Timepiece Museum

澳門, 澳門鐘錶博物館  
Monday, 18 November · 11月18日 (星期一)

11:30am – 5:00pm

### AUCTIONEERS · 拍賣官

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Please note that descriptions of Lots in this catalogue do not include references to conditions. Condition reports are available on request – please refer to the Important Notices at the back of the catalogue for further information.

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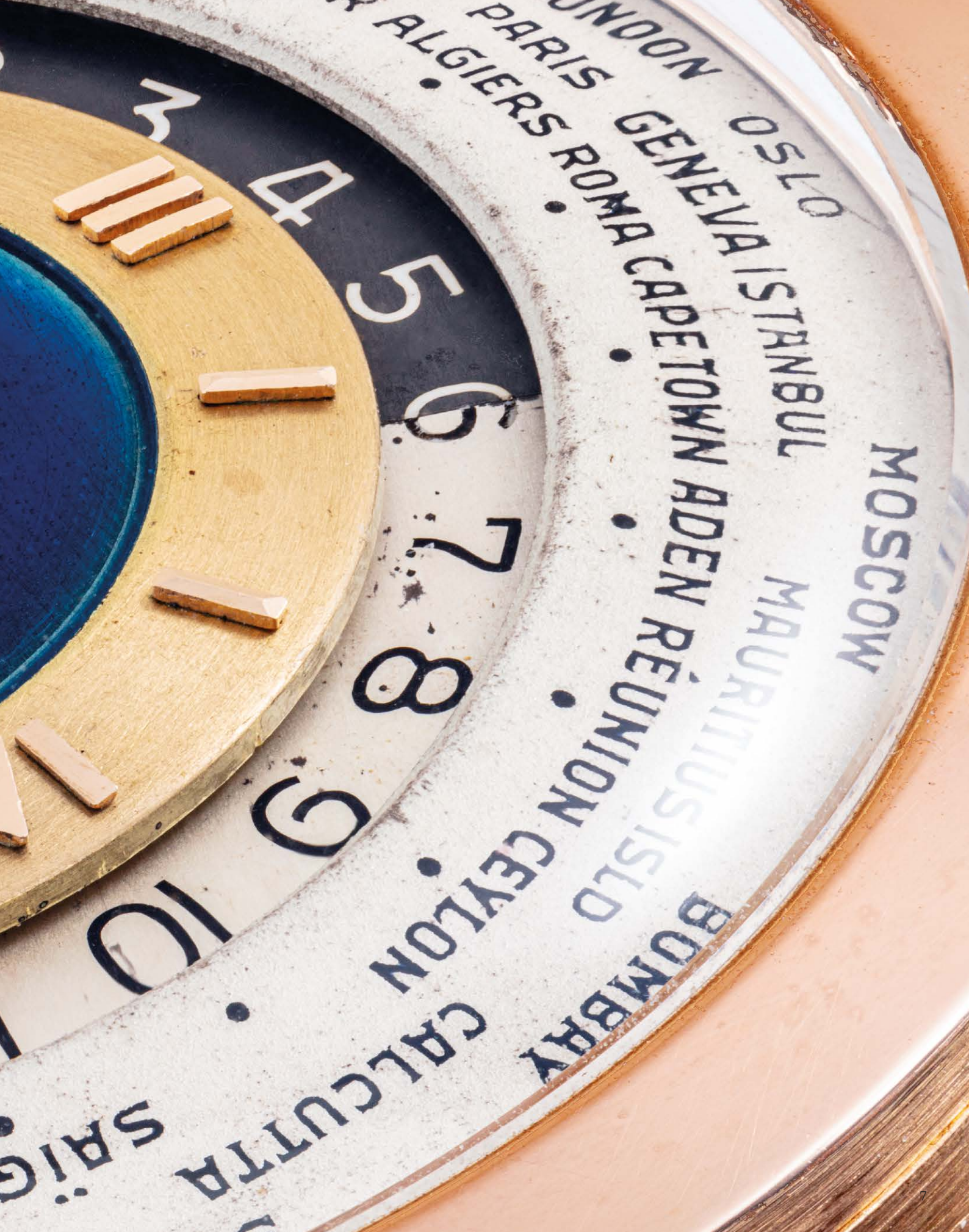
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# CHRISTIE'S 佳士得









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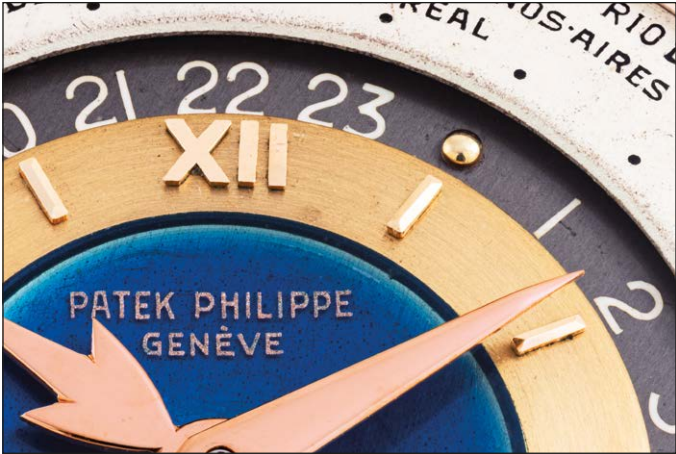
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PATEK PHILIPPE  
GENEVE

COBBI MILANO









PROPERTY FROM A MOST IMPORTANT AND DISTINGUISHED COLLECTOR

**Ψ 2201**

**PATEK PHILIPPE. AN EXCEPTIONAL, UNIQUE AND HIGHLY IMPORTANT 18K PINK GOLD TWO-CROWN WORLD TIME WRISTWATCH WITH 24 HOUR INDICATION AND DOUBLE-SIGNED BLUE ENAMEL DIAL SIGNED PATEK PHILIPPE, GENÈVE, RETAILED BY GOBBI, MILAN, "HEURES UNIVERSELLES", REF. 2523, MOVEMENT NO. 722'715, CASE NO. 306'216, MANUFACTURED IN 1953**

**Movement:** Cal. 12''400 HU, manual, 18 jewels, stamped twice with the Geneva seal, micrometer regulator, signed

**Dial:** Gold baton and Roman numerals on engine-turned gold chapter ring, translucent royal blue enamel centre, stylized gold hands, inner revolving ring calibrated for Arabic 24 hours divided into diurnal and nocturnal hours, outer silvered revolving ring with names of 40 cities from around the world and adjusted by the crown at 9 o'clock, signed by maker and retailer

**Case:** Large circular case, faceted lugs, snap on back, 35.5 mm. diam., signed

**With:** 18k pink gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch with dial centre in blue enamel in 1953 and its subsequent sale on 10 April 1957

**Provenance:** Property from an Important Private Collection, Christie's Geneva, Important Watches, 15 November 2010, lot 114

**HK\$55,000,000-110,000,000**

**US \$7,000,000 - 14,000,000**

百達翡麗，出眾，獨一無二及高度重要，18K紅金雙錶冠腕錶，配世界時間，24小時顯示及雙簽名藍色珐瑯錶盤，型號2523，由GOBBI MILAN銷售，1953年製



PATEK PHILIPPE

A ONE OF A KIND REF. 2523 PINK GOLD BLUE ENAMEL GOBBI MILANO TWO-CROWN WORLD-TIME OF 1953  
THE PRESENT LOT WILL BE OFFERED ON SATURDAY 23 NOVEMBER IN THE MASTERPIECE AUCTION

"L'HEURE BLEUE"

## THE MASTERPIECE AUCTION 名匠巨鑄

SATURDAY 23 NOVEMBER 2019 · 2019年11月23日 (星期六) · 5:30PM

Breathtakingly rare, this watch is a peerless example of Patek Philippe's reference 2523 two-crown world time wristwatch in pink gold. In the pantheon of world-class Patek Philippe wristwatches, few can come close to matching the amazing rarity and beauty of this unique double-signed blue enamel dial reference 2523. Not only is the blue enamel dial centre Extract confirmed, but only one other single-signed example is known to exist (although it is thought that three may possibly have been made). Furthermore, it is the only known reference 2523 to be double signed with both Patek Philippe's signature and that of the prestigious Milan retailer Gobbi. Christie's is incredibly honoured to offer it here at auction for the first time in almost a decade since its first appearance in 2010. Part of a highly important private collection, its exclusivity and desirability is further enhanced by its spectacular all original condition, without any signs of restoration or cosmetic enhancement.

Only the fifth pink gold reference 2523 ever to be offered at auction, it was made in 1953 and sold in April 1957 to Patek Philippe's distinguished retailer Gobbi in Milan. It is thought that a total of only seven reference 2523 dual-crown world time wristwatches in pink gold were ever made.

The beauty of the case and dial design is matched only by the complexity of the movement, the revolutionary world time system - or "Heures Universelles" designed and patented in the early 1930s by legendary watchmaker Louis Cottier (1884-1966). Patek Philippe immediately saw its potential and commissioned Cottier with the development and production of a series of "World Time" watches.

The world time mechanism of the reference 2523 is a functional complication that is simple to calibrate. One must first set the local or mean time by the crown at 3 o'clock (the 24 hour ring will revolve in the opposite direction of the hands). Then the outer ring is adjusted by turning the crown at 9 o'clock until one's current global location is indicated at the 12 o'clock position. Once this is calibrated, the relative time of each world location is set. The two-tone 24-hour ring indicates world locations that are in night time by the grey section and daytime by the silvered section.

The beauty of the case is defined by the solid lugs, highlighted by the angular facets, and demonstrates impressively that it has never been mistreated. Accordingly, the gold marks are as crisp as to be expected.

The dial with stunning royal blue enamel centre beautifully harmonizes with the pink gold case representing the very summit of mid-century watch design. An exemplar of Patek Philippe's 1950s "golden age", when design, craftsmanship and technological advancement coincided to perfection.

The present reference 2523 combines all the ingredients crucial to deserve the label "a collector's dream come true", reserved for the exceptionally small elite of the world's finest timepieces: a state-of-the-art movement of highest mechanical complexity, a design of extraordinary esthetical appeal, excellent original condition and the signatures of two celebrated houses.

It is unlikely that another reference 2523 of such immense rarity will be available to the international market for perhaps decades to come.







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GOLD  
2523



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1 | IDENTIFIED



PINK  
GOLD  
2523

7 | MADE

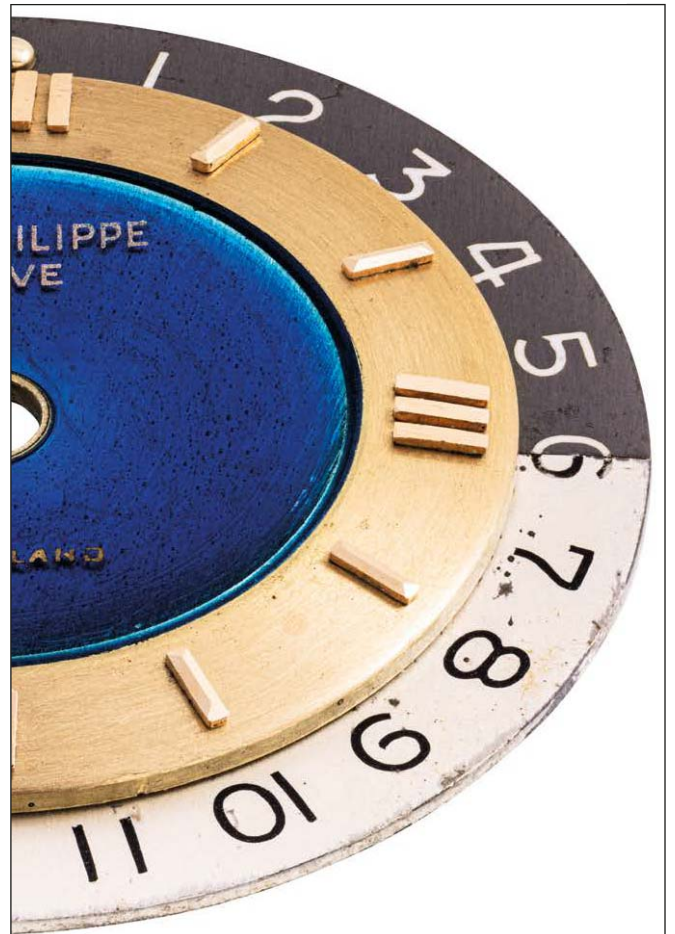
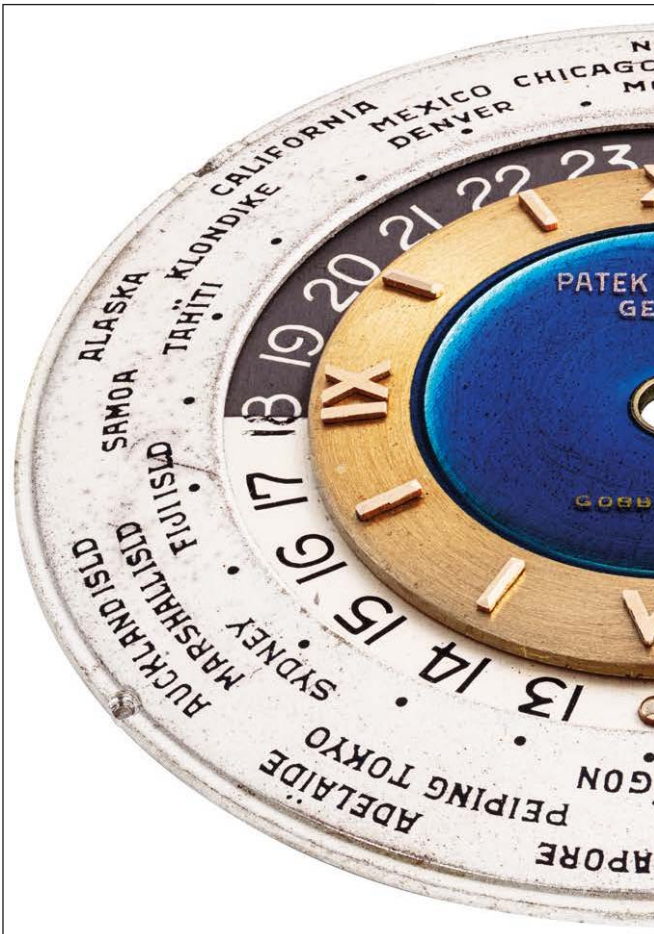
5 | IDENTIFIED



YELLOW  
GOLD  
(2523)

18 | MADE

13 | IDENTIFIED





### The Dial

Serial no. 722'715, made in 1953 by Stern Frères and under dial mechanism by Stern Frères in coordination with Cottier. Blue enamel centre on a gold plate with a satined gold rim for the hour markers, pink gold applied Roman and indexes.

The signature is painted in the enamel using a gold mixture. Revolving silver 24 hours bezel, day silvered and night dark grey. Two pink gold applied dots for the noon and midnight markers. Silvered outer dial ring for the cities, with engraved enamelled 40 cities around the World according to the time zone. Gold Lys hour hand and Dauphine minutes hand.

### The Case

Serial no. 306'216, made in 1954 by Antoine Gerlach, Geneva Master case maker key 4, three-piece, snapped bezel and back, soldered lugs. Three-piece 18k pink gold with 4/10th mm thick snapped back and bevelled cut bezel with angled and faceted turned down lugs. Solid pink gold crowns marked BF G (for Boninchi Freres Geneve).

### The Movement

Serial no. 722'715, made in 1953, cal. 12 400 HU (Heures Universelles) with Cottier's dial modification; amagnetic mono-metallic balance, stamped twice with Geneva seal.

The calibre 12 400, evolved from the calibre 12 120, it was made from 1950 to 1960 and was numbered from 720'000 to 729'999. It was the best 12''' calibre with subsidiary seconds of its time with 18 jewels and 18'000 oscillations.

### History of the Reference 2523 HU, 1953-1957

Ref. 2523 HU (Heures Universelles) was launched in 1953, produced in replacement of the former ref. 1415 HU (1939-1954).

Louis Cottier, a Geneva watchmaker who invented the "World Time" system in the mid 1930's, delivered around 45 modified caliber "12 400" movements to Patek Philippe gradually from 1953 until 1965; the calibre 12 400, becoming 12 400 HU with Cottier's modification. It is thought that in total only 26 watches were cased with ref. 2523, 18 in yellow gold, 7 in pink gold, 1 white gold. Even though ref. 2523 was listed and sold until the mid-1960's, the 25 yellow or pink gold cases were ordered between 1953 and 1954 and the only white gold known in 1955. The yellow and pink cases were gradually delivered to Patek until 1957. After 1957, 20 more ref. 2523-1, with less prominent lugs, were made, about the same case distribution ratio. The three-piece cases of the ref 2523 and 2523-1 (35.5mm diam.) were all made by Antoine Gerlach. The dials were made by Stern Frères, in particular the outer world time ring, and the decorated centre of the dial by superb enamel artists

such as Nelly Richard or Marguerite Koch, both working almost exclusively for the Stern dial company. The ref. 2523 was usually produced with enamel dial decoration, translucent or cloisonné, or with a metal dial. Oppositely, ref. 2523-1 was made only with a metal dial.

### Gobbi Milano

In 1842, Raimondo Gobbi, a lover of horology, opened his workshop in Modena. The business was carried on with such competence and commitment that already ten years later, in 1852, the Grand Duke allowed him to boast of the appointment "Clockmaker to the Royal Court". At the time, the sales and focus was on pocket watches and pendulum clocks. Raimondo's youngest son, Giuseppe, helped with his technical skills to develop the firm and in 1896 he moved to Milan, opening a workshop in Corso Vittorio Emanuele II. The great-grandsons Aldo and Gastone worked in the business from the early 1930s onwards, making the shop a leader in Italy in sales of Swiss clocks and watches and later adding goldsmithing and jewellery.

The first workshop was destroyed during the last war. On 4th September 1949 the current shop was inaugurated, and still retains the original furnishings of the time. Currently the business is managed by Luca Pozzolini Gobbi, Gastone's son, and by his daughter Serena. With more than 170 years of history, the GOBBI firm can today affirm with pride that it has served its customers' families for six generations.

Four ref. 2523 are displayed in the Patek Philippe Museum in Geneva.

Ref. 2523 watches are illustrated in: Patek Philippe Wristwatches, Martin Huber and Alan Banbery, 1998 edition, pp. 240 to 242.

Other examples are illustrated in: Patek Philippe Museum book, 2014 edition, Volume 2, pp.345 & 346.

Ref. 2523 watches are illustrated in: Blue Book 2, Eric Tortella, 2019 edition, pp. 354 to 399.

We are grateful to Eric Tortella for his assistance and study in researching this watch.







Reference 2523, 18K rose gold  
Centre in blue enamel

1953  
April 10th, 1957  
strap











*Time expands, then contracts,  
and in tune with the stirrings of the heart -  
Haruki Murakami*





2202



THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

**Ψ 2202**

**FRANCK MULLER. A LADY'S FINE 18K WHITE GOLD, DIAMOND AND SAPPHIRE-SET AUTOMATIC WRISTWATCH**

SIGNED FRANCK MULLER, GENEVE, MYSTERY MODEL, NO. 37, CIRCA 2001

**Movement:** Cal. 2800, automatic, 21 jewels, signed

**Dial:** Pavé-set diamond with sapphire-set pointer and numerals

**Case:** Glazed display snap on back, 30 mm. diam., signed

**With:** 18k white gold and part diamond-set Franck Muller Buckle, Certificat dated 15 April 2001, presentation box and outer packaging

**HK\$60,000-90,000**

*US\$7,700-12,000*

FRANCK MULLER, 精細, 18K白金鑲鑽石及藍寶石自動上弦女裝腕錶, "MYSTERY", 約2001年製

**Ψ 2203**

**FRANCK MULLER. A FINE 18K WHITE GOLD, DIAMOND AND SAPPHIRE-SET AUTOMATIC WRISTWATCH**

SIGNED FRANCK MULLER, GENEVE, MYSTERY MODEL, NO. 41, CIRCA 2000

**Movement:** Cal. 2800, automatic, 21 jewels, signed

**Dial:** Pavé-set diamond with sapphire-set pointer and numerals

**Case:** Part diamond-set band, glazed display snap on back, 42 mm. diam., signed

**With:** 18k white gold and part diamond-set Franck Muller Buckle, Certificat dated 15 April 2001, presentation box and outer packaging

**HK\$100,000-150,000**

*US\$13,000-19,000*

FRANCK MULLER, 精細, 18K白金鑲鑽石及藍寶石自動上弦腕錶, "MYSTERY", 約2000年製

According to the Certificate the present watch is set with total of 385 diamonds and 13 sapphires weighing approximately 9.58 carats.

2203







VARIOUS PROPERTIES

**Ψ 2204**

**FRANCK MULLER. A FINE AND ATTRACTIVE 18K WHITE GOLD, DIAMOND AND MULTI-COLOURED GEM-SET AUTOMATIC WRISTWATCH**

SIGNED FRANCK MULLER, GENEVE, DOUBLE MYSTERY MODEL, NO. 109, CIRCA 2010

**Movement:** Cal. 2800, automatic, jewelled, signed

**Dial:** Pavé-set diamond with multi-coloured gem-set numerals, two rotating discs with triangular-cut gems for hour and minute indication, signed

**Case:** Glazed display screw back, 42 mm. diam., signed

**With:** 18k white gold and diamond-set Franck Muller buckle, blank Franck Muller Certificate of Origin and Warranty, presentation box and outer packaging

**HK\$200,000-280,000**

**US\$26,000-36,000**

FRANCK MULLER，精細及吸引，18K白金鑲鑽石及彩色寶石自動上弦腕錶，  
“DOUBLE MYSTERY”，約2010年製



2205



~2205

**BREGUET. A LADY'S FINE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC OVOID-SHAPED WRISTWATCH WITH MOTHER-OF-PEARL DIAL**

SIGNED BREGUET, REINE DE NAPLES MODEL, REF. 8918, CASE NO. 4563 AI, CIRCA 2000

**Movement:** Cal. 537/1, automatic, 20 jewels, signed

**Dial:** Mother-of-pearl and diamond-set, signed

**Case:** Glazed display back secured by 6 screws, 29 mm. wide, 37 mm. overall length, signed

**With:** 18k white gold and diamond-set Breguet buckle, associated pouch

HK\$70,000-120,000

US\$9,000-15,000

寶璣，精細，18K白金鑲鑽石女裝自動上弦卵形腕錶，配貝母錶盤，"REINE DE NAPLES"，型號8918，約2000年製

⊕2206

**PIAGET. A LADY'S FINE AND UNUSUAL 18K WHITE GOLD AND DIAMOND-SET SEMI-SPHERICAL WRISTWATCH**

SIGNED PIAGET, LIMELIGHT PARTY DISCO BALL MODEL, REF. P10409, CASE NO. 956'827, CIRCA 2006

**Movement:** Quartz, jewelled, signed

**Dial:** Diamond-set, signed

**Case:** Back secured by 6 screws, 36 mm. wide, 33 mm. overall length, signed

**With:** 18k white gold and diamond-set Piaget deployant clasp

HK\$90,000-150,000

US\$12,000-19,000

伯爵，精細及獨特，18K白金鑲鑽石半球體女裝腕錶，“LIMELIGHT PARTY DISCO BALL”，型號P10409，約2006年製

Piaget created the "Limelight Party Disco Ball" inspired by the disco ball of 1970's. Fitted with more than 100 pieces of brilliant-cut diamonds in a semi-spherical 18k white gold case, this fabulous timepiece was awarded the first prize in the Ladies' Jewellery Watch category at the Grand Prix de l'Horlogerie de Geneve.

2206



2207  
NO LOT



**2208****BLANCPAIN. A LADY'S VERY FINE AND VERY RARE PLATINUM, DIAMOND AND SAPPHIRE-SET MINUTE REPEATING WRISTWATCH**SIGNED BLANCPAIN, REPETITION MINUTES  
MODEL, CIRCA 1994**Movement:** Manual, jewelled, signed**Dial:** Signed**Case:** Glazed display snap on back, 29 mm. diam., signed**With:** Platinum Blancpain buckle

HK\$180,000-260,000

US\$24,000-33,000

寶珀，非常精細及非常罕有，鉑金鑲鑽石及藍寶石三問女裝腕錶，"REPETITION MINUTES"，約1994年製





PIAGET

BAGUETTE-CUT SAPPHIRE-SET WRISTWATCH WITH DIAMOND AND MOP DIAL

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION  
PART 1

Ψ 2209

**PIAGET. A RARE, FINE AND ATTRACTIVE 18K WHITE GOLD,  
SAPPHIRE AND DIAMOND-SET AUTOMATIC WRISTWATCH  
WITH POWER RESERVE AND MOTHER-OF-PEARL DIAL**

SIGNED PIAGET, AUTOMATIQUE, REF. P10144, CASE NO.  
906'082, CIRCA 2000

**Movement:** Automatic, jewelled, signed

**Dial:** Mother-of-pearl with diamonds, signed

**Case:** Back secured by 6 screws. 39.5 mm. diam., signed

**With:** 18k white gold and diamond-set Piaget deployant clasp

HK\$120,000-180,000

US\$16,000-23,000

伯爵，罕有，精細及吸引，18K白金鑲藍寶石及鑽石自動上弦腕錶，  
配動力儲存及貝母錶盤，型號P10144，約2000年製







2210

**~Ψ 2210**

**PIAGET. A FINE AND RARE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH POWER RESERVE AND MOTHER-OF-PEARL DIAL SIGNED PIAGET, REF. 3621, CASE NO. 895'901, CIRCA 2003**

**Movement:** Cal. 551P, automatic, 27 jewels, signed

**Dial:** Signed

**Case:** Back secured by 6 screws, 40 mm. diam., signed

**With:** 18k white gold and diamond-set Piaget deployant clasp

**HK\$50,000-80,000**

**US\$6,500-10,000**

伯爵，精細及罕有，18K白金鑲鑽石自動上弦腕錶，配動力儲存及貝母錶盤，型號3621，約2003年製

**~Ψ 2211**

**PIAGET. A FINE AND VERY RARE 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC DUAL TIME WRISTWATCH WITH DATE, DAY/NIGHT INDICATION AND MOTHER-OF-PEARL DIAL**

SIGNED PIAGET, EMPERADOR COUSSIN MODEL, NO. 26/50, REF. P10353, CASE NO. 955'025, CIRCA 2010

**MOVEMENT:** Cal. 850 P, automatic, 30 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 42 mm. diam., signed

**With:** 18k white gold Piaget deployant clasp

**HK\$50,000-80,000**

**US\$6,500-10,000**

伯爵，精細及非常罕有，18K白金鑲鑽石自動上弦腕錶，配兩地時間，貝母錶盤，日曆及日夜顯示，“EMPERADOR COUSSIN”，限量生產，編號26/50，型號P10353，約2010年製



2211





VARIOUS PROPERTIES

⊕ 2212

**PIAGET. A LADY'S FINE AND RARE 18K GOLD AND DIAMOND-SET OVAL BRACELET WATCH**

SIGNED PIAGET, CASE NO. 639'985, CIRCA 1996

**Movement:** Quartz, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 4 screws, 22 mm. wide, 15.5 mm. overall length, signed

**With:** 18k gold and diamond-set Piaget bracelet, overall length approximately 170 mm.

**HK\$150,000-260,000**

*US\$20,000-33,000*

伯爵，精細及罕有，18K金鑲鑽石鏈帶橢圓形腕錶，約1996年製

According to the Archives of Piaget the present watch is set with 1,046 diamonds weighing a total of approximately 13.80 carats.





2213

~ 2213

**PIAGET. A LADY'S FINE, RARE AND ATTRACTIVE 18K GOLD, CORAL AND ONYX-SET BRACELET WATCH**

SIGNED PIAGET, REF. 9231 M4, CASE NO. 295'601, CIRCA 1978

**Movement:** Manual, jewelled, signed

**Dial:** Onyx, signed

**Case:** Back secured by 4 screws, 26.5 mm. wide, signed

**With:** 18k gold, coral and onyx-set Piaget bracelet, overall length approximately 155 mm., GIA Gemological Report, service case and outer packaging

**HK\$95,000-140,000**

**US\$13,000-18,000**

伯爵，精細，罕有及吸引，18K金鑲珊瑚及黑瑪瑙石鏈帶腕錶，型號 9231 M4，約1978年製

~ Ψ ⊕ 2214

**PATEK PHILIPPE. A LADY'S FINE 18K GOLD AND DIAMOND-SET OVAL WRISTWATCH WITH MOTHER-OF-PEARL DIAL**

SIGNED PATEK PHILIPPE, GENEVE, REF. 4831, MOVEMENT NO. 1'968'930, CASE NO. 4'041'549, MANUFACTURED IN 1999

**Movement:** Cal. E15, quartz, 6 jewels, signed

**Dial:** Mother-of-pearl with diamond-set numerals, signed

**Case:** Back secured by 4 screws, 22.5 mm. wide, 25 mm. overall length, signed

**With:** 18k gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch with mother-of-pearl dial with 8 diamond hour markers in 1999 and its subsequent sale on 12 July 2000

**HK\$65,000-95,000**

**US\$8,400-12,000**

百達翡麗，精細，18K金鑲鑽石橢圓形女裝腕錶，配貝母錶盤，型號4831，1999年製

To the best of our knowledge, the present example is fresh to the market and only six examples are known to date.



2214



2215



THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2215

**PIAGET. A FINE AND RARE 18K WHITE GOLD AND DIAMOND-SET RECTANGULAR AUTOMATIC WRISTWATCH**

SIGNED PIAGET, REF. 26106, CASE NO. 858'674, CIRCA 2010

**Movement:** Cal. 530P, automatic, 26 jewels, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 31 mm. wide, 41 mm. overall length, signed

**With:** 18k white gold Piaget buckle

**HK\$50,000-80,000**

*US\$6,500-10,000*

伯爵，精細及罕有，18K白金鑲鑽石長方形自動上弦腕錶，型號26106，約2010年製

Ψ 2216

**PATEK PHILIPPE. A FINE AND RARE PLATINUM AND DIAMOND-SET WRISTWATCH**

SIGNED PATEK PHILIPPE, REF. 5027, MOVEMENT NO. 1'820'880, CASE NO. 2'946'738, MANUFACTURED IN 1990

**Movement:** Cal. 215, manual, 18 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Snap on back, 32 mm. diam., signed

**With:** Platinum Patek Philippe buckle, Certificate of Origin dated November 1993, Extract from the Archives confirming production of the present watch with white matte dial, 4 baguette-cut and 8 white gold chaton-set diamond hour-makers and 48 baton-cut diamonds weighing approximately 4.16 carats to the bezel and lugs in 1990 and its subsequent sale on 19 November 1993, presentation box and outer packaging

**HK\$160,000-240,000**

*US\$21,000-31,000*

百達翡麗，精細及罕有，鉑金鑲鑽石腕錶，型號5027，1990年製

To the best of our knowledge, the present watch is fresh to the market and only the second example to appear at auction.

2216







2217

ANOTHER PROPERTY

Ψ 2217

**PATEK PHILIPPE. A FINE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5297, MOVEMENT NO. 5'853'384, CASE NO. 6'031'606, CIRCA 2015

**Movement:** Cal. 324 S C, automatic, 29 jewels, Patek Philippe seal, signed

**Dial:** Signed

**Case:** Glazed screw back, 38 mm. diam., signed

**With:** 18k white gold Patek Philippe buckle, Certificate of Origin dated 27 May 2015 and product literature in leather folder, presentation box and outer packaging

HK\$160,000-240,000

US\$21,000-31,000

百達翡麗，精細，18K白金鑲鑽石自動上弦腕錶，配中心秒針及日曆顯示，型號5297，約2015年製

To the best of our knowledge, the present example has never been offered in public before.

THE PROPERTY OF A PRIVATE COLLECTOR

Ψ 2218

**PATEK PHILIPPE. A RARE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE**

SIGNED PATEK PHILIPPE, GENEVE, REF. 3998, MOVEMENT NO. 3'008'196, CASE NO. 4'040'706, MANUFACTURED IN 1998

**Movement:** Cal. 315 SC, automatic, 30 jewels, Geneva Seal, signed

**Dial:** Signed

**Case:** Screw back, 34 mm. diam., signed

**With:** 18k white gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 1998 and its subsequent sale on 23 June 1998, presentation box and outer packaging

HK\$110,000-160,000

US\$15,000-20,000

百達翡麗，罕有，18K白金鑲鑽石自動上弦腕錶，配中心秒針及日曆顯示，型號3998，1998年製

Ref. 3998 was launched in 1989 and produced in all colours of gold and platinum. Different dial variations were made and most commonly fitted with gold applied index. Black dial with diamond hour markers were usually found in 3998P. To the best of our knowledge this is one of only two known examples in 3998G.



2218



PATEK PHILIPPE

LADY'S DIAMOND-SET ANNUAL CALENDAR WITH MOON PHASES AND MOTHER-OF-PEARL DIAL

POLA  
SX-70 LAND C  
ALPHA 1

THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

~ # 2219

**PATEK PHILIPPE. A LADY'S FINE AND ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES AND MOTHER-OF-PEARL DIAL**

SIGNED PATEK PHILIPPE, GENEVE, REF. 4937, MOVEMENT NO. 5'683'972, CASE NO. 4'592'674, MANUFACTURED IN 2012

**Movement:** Cal. 324 S QA LU 24H, automatic, 34 jewels, Patek Philippe seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 37 mm. diam., signed

**With:** 18k white gold and diamond-set Patek Philippe buckle, Certificate of Origin dated 28 September 2012, Extract from the Archives confirming production of the present watch with 472 diamonds weighing approximately 3.23 carats in 2012 and its subsequent sale on 17 September 2012, product literature, leather folder, presentation box and outer packaging

**HK\$320,000-450,000**

**US\$41,000-58,000**

百達翡麗，精細及吸引，18K白金鑲鑽石女裝自動上弦腕錶，配年曆、中心秒針、月相顯示及貝母錶盤，型號4937，2012年製

Reference 4937, Patek Philippe's latest "Jewellery Ladies' Annual Calendar" model, was launched in 2006. Reference 4937 is set with 472 diamonds, divided in 431 on the case, 14 on the crown and 27 on the buckle. The approximate diamond weight of the present watch is 3.23 carats.

To the best of our knowledge, the present timepiece is fresh to the market and is the first example powered by movement with a Patek Philippe seal offered in auction.







ANOTHER PROPERTY

~ Ψ 2220

**PATEK PHILIPPE. A LADY'S FINE 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH MOON PHASES AND MOTHER-OF-PEARL DIAL**

SIGNED PATEK PHILIPPE, GENEVE, CALATRAVA MODEL, REF. 4968, MOVEMENT NO. 5'728'272, CASE NO. 4'628'193, MANUFACTURED IN 2013

**Movement:** Cal. 215, manual, 19 jewels, Patek Philippe seal, signed

**Dial:** Black mother-of-pearl dial, signed

**Case:** Glazed display back secured by 4 screws, 33 mm. diam., signed

**With:** 18k white gold and diamond-set Patek Philippe buckle, Extract from the Archives confirming production of the present watch with black mother-of-pearl and white gold Arabic numerals in 2013 and its subsequent sale on 15 May 2013

**HK\$150,000-250,000**

*US\$20,000-32,000*

百達翡麗，精細，18K白金鑲鑽石女裝腕錶，配月相及貝母錶盤，"CALATRAVA"，型號4968，2013年製

To the best of our knowledge, the present example is the first white gold version to appear at auction.



2221



THE PROPERTY OF THE ORIGINAL OWNER

Ψ 2221

**CARTIER. A FINE 18K GOLD RECTANGULAR WRISTWATCH**

SIGNED CARTIER, TANK AMERICAINE MODEL, CASE NO. C69163, CIRCA 1995

**Movement:** Manual, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 26.5 mm. wide, 45 mm. overall length, signed

**With:** 18k gold Cartier deployant buckle, additional black Cartier CROCODILE strap and 18k gold Cartier buckle, presentation box

**HK\$24,000-40,000**

**US\$3,100-5,100**

卡地亞，精細，18K金長方形腕錶，“TANK AMERICAINE”，約1995年製

2222

**CARTIER. A FINE 18K GOLD TONNEAU-SHAPED WRISTWATCH**

SIGNED CARTIER, PARIS, TONNEAU MODEL, CASE NO. A102165, CIRCA 1990

**Movement:** Manual, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 4 screws, 26 mm. wide, 39 mm. overall length, signed

**With:** 18k gold Cartier buckle and presentation box

**HK\$24,000-40,000**

**US\$3,100-5,100**

卡地亞，精細，18K金酒桶形腕錶，“TONNEAU”，約1990年製

2222







Ψ 2223

**CARTIER. A RARE AND LARGE 18K GOLD LIMITED EDITION ELONGATED OVAL WRISTWATCH**

SIGNED CARTIER, PARIS, BAIGNOIRE ALLONGEE MODEL, CASE NO. 138-91, CIRCA 1991

**Movement:** Manual, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 4 screws, 23.5 mm. wide, 53 mm. overall length, signed

**With:** 18k gold Cartier deployant buckle, Certificate dated 27 December 1991, product literature and presentation box

**HK\$50,000-80,000**

*US\$6,500-10,000*

卡地亞，罕有及特大，18K金橢圓形腕錶，“BAIGNOIRE ALLONGEE”，限量生產，約1991年製



CARTIER  
CRASH 1991  
NO. 188/400



Ψ 2224

**CARTIER. A LADY'S RARE, FINE AND UNUSUAL 18K GOLD LIMITED EDITION ASYMMETRICAL WRISTWATCH**  
SIGNED CARTIER, PARIS, CRASH MODEL, CASE NO. 188-91, CIRCA 1991

**Movement:** Manual, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 4 screws, 24 mm. wide, 38 mm. overall length, signed

**With:** 18k gold Cartier deployant buckle, Certificate dated 27 December 1991, product literature and presentation box

**HK\$160,000-240,000**

**US\$21,000-31,000**

卡地亞，罕有，精細及獨特，18K金女裝不對稱形腕錶，“CRASH”，限量生產，約1991年製

Created by Cartier in 1967, the Crash model redefined the aesthetic codes of watch making through its asymmetrical case and dial. Inspired by a damaged Cartier timepiece retrieved from an executive of Cartier, the case will remind how it was crashed and melted from the car accident. In 1991 Cartier launched the Crash in a limited edition of 400 pieces with the current example numbered 188.





## VARIOUS PROPERTIES

**2225****CARTIER. A LADY'S FINE AND ELEGANT 18K GOLD, RUBY AND DIAMOND-SET OVAL-SHAPED WRISTWATCH**

SIGNED CARTIER, PARIS, BAIGNOIRE MODEL, CASE NO. 780'947'693, CIRCA 1990

**Movement:** Manual, jewelled, signed

**Dial:** Pavé-set diamond, signed

**Case:** Back secured by 4 screws, 25 mm. wide, 34 mm. overall length, signed

**With:** 18k gold Cartier deployant clasp, service invoice and service pouch

**HK\$160,000-240,000**

*US\$21,000-31,000*

卡地亞，精細及雅致，18K金鑲紅寶石及鑽石橢圓形女裝腕錶，"BAIGNOIRE"，約1990年製





⊕ 2226

**CARTIER. A LADY'S ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET BRACELET WATCH**

SIGNED CARTIER, DÉLICES DE CARTIER MODEL, REF. 3383, CASE NO. 109341RX, CIRCA 2012

**Movement:** Quartz, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 4 screws, 31 mm. wide, signed

**With:** 18k white gold Cartier bracelet with concealed double deployant buckle, overall length approximately 155 mm.

**HK\$70,000-130,000**

*US\$9,000-17,000*

卡地亞·吸引·18K白金鑲鑽石鏈帶女裝腕錶，“DÉLICES DE CARTIER”，型號3383，約2012年製



PROPERTY OF A LADY

⊕ 2227

**CARTIER. A LADY'S FINE 18K WHITE GOLD AND DIAMOND-SET OVAL WRISTWATCH**

SIGNED CARTIER, BAIGNOIRE HYPNOSE MODEL, REF. 3213, CASE NO. 95979PX, CIRCA 2010

**Movement:** Quartz, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 6 screws, 46.5 mm. wide, 26 overall length, signed

**With:** 18k white gold and diamond-set Cartier buckle

**HK\$100,000-150,000**

*US\$13,000-19,000*

卡地亞，精細，18K白金鑲鑽石女裝石英腕錶，「BAIGNOIRE HYPNOSE」，型號3213，約2010年製





CARTIER

CAPTIVE DE CARTIER XL WITH DIAMONDS



⊕ 2228

**CARTIER. A FINE AND IMPRESSIVE 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH**

SIGNED CARTIER, CAPTIVE DE CARTIER XL MODEL, CASE NO. 90322QX, CIRCA 2010

**Movement:** Cal. 056, quartz, 5 jewels, signed

**Dial:** Crystal signed

**Case:** Back secured by 8 screws, 50 mm. diam., signed

**With:** 18k white gold and diamond-set Cartier buckle

HK\$120,000-180,000

US\$16,000-23,000

卡地亞，精細及觸目，18K白金鑲鑽石石英腕錶，「CAPTIVE DE CARTIER XL」，約2010年製



THE PROPERTY FROM AN IMPORTANT ASIAN  
COLLECTION PART 1

**2229**

**CARTIER. A FINE 18K PINK GOLD AND DIAMOND-  
SET AUTOMATIC WRISTWATCH WITH SWEEP  
CENTRE SECONDS, DATE AND BRACELET**

SIGNED CARTIER, BALLON BLEU MODEL, CASE NO.  
130708RX, CIRCA 2013

**Movement:** Cal. 049, automatic, 21 jewels, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 42 mm. diam., signed

**With:** 18k pink gold Cartier bracelet with double deployant clasp,  
overall length approximately 185 mm., Certificate dated 6  
December 2013, product literature, presentation box and  
outer packaging

**HK\$80,000-120,000**

*US\$11,000-15,000*

卡地亞，精細，18K紅金鑲鑽石自動上弦鏈帶  
腕錶，配中心秒針及日曆顯示，"BALLON  
BLEU"，約2013年製



**2230**  
**NO LOT**



## CARTIER

18K WHITE GOLD AND DIAMOND-SET CRASH  
NO. 63/67

### ANOTHER PROPERTY

#### 2231

#### **CARTIER. A LADY'S FINE AND VERY RARE 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION ASYMMETRIC WRISTWATCH WITH BRACELET**

SIGNED CARTIER, CRASH MODEL, NO. 63/67, REF. 3619, CASE NO. 34356TX, CIRCA 2013

**Movement:** Cal. 8970 MC, manual, 18 jewels, signed

**Dial:** Signed

**Case:** Back secured by 4 screws in the band, 22 mm. wide, 38 mm. overall length, signed

**With:** 18k white gold and diamond-set Cartier bracelet with concealed double deployant buckle, overall length approximately 165 mm., Certificate and Guarantee dated 19 December 2013, blank Certificate of Origin, presentation box and outer packaging

**HK\$550,000-800,000**      *US\$71,000-100,000*

卡地亞，精細及非常罕有，18K白金鑲鑽石女裝不對稱形鏈帶腕錶，"CRASH"，限量生產，編號63/67，型號3619，約2013年製

The Cartier Crash was first introduced in late 1967, available only in yellow gold and sold exclusively at the Cartier Boutique London. At the time, Cartier Paris, Cartier London and Cartier New York were operated separately as they were in the hands of different owners.

The present model was reintroduced to the market at SIHH 2013 and 267 pieces were produced with only 67 examples fitted with a diamond-set bracelet and only available in pink gold or white gold such as the present watch and set with 471 brilliant-cut diamonds totalling approximately 4.27 carats.







CARTIER

SWISS MADE

CARTIER





## CARTIER

SANTOS TRIPLE 100

NO. 26/60

THE PROPERTY OF A LADY

### 2232

#### **CARTIER. A LADY'S FINE, VERY RARE AND IMPRESSIVE 18K PINK GOLD AND DIAMOND-SET LIMITED EDITION SQUARE WRISTWATCH WITH CONVERTIBLE DIALS**

SIGNED CARTIER, SANTOS TRIPLE 100 MODEL, NO. 26/60, CIRCA 2010

**Movement:** Cal. 430 MC, manual, 18 jewels, signed

**Dial:** Three rotatable dials activated through the crown, signed

**Case:** Glazed display back secured by 8 screws, 33 mm. wide, 44 mm. overall length, signed

**With:** 18k pink gold Cartier double deployant clasp

HK\$750,000-1,000,000

US\$97,000-130,000

卡地亞，精細、非常罕有及觸目，18K紅金鑲鑽石女裝正方形腕錶，配可轉換錶盤，“SANTOS TRIPLE 100”，限量生產，編號26/60，約2010年製

The present watch, Santos Triple 100 model, is number 26 of a limited edition of 60 examples made. The dial encompasses multiple prisms lying horizontally across the watch. Similar to the mechanism of a louvre curtain, the dial will slowly reveal its second and third dial with a simple swirl on the crown and the three different dial faces appear in succession.







ANOTHER PROPERTY

Ψ 2233

**CARTIER. AN EXTREMELY RARE AND FINE 18K PINK GOLD AND DIAMOND-SET LIMITED EDITION SQUARE MYSTERY WRISTWATCH**

SIGNED CARTIER, SANTOS 100 MYSTERY MODEL, NO. 04/10, CASE NO. 717291LX, CIRCA 2007

**Movement:** Manual, jewelled, signed

**Dial:** Mystery time display, signed

**Case:** Back secured by 8 screws, 41 mm. wide, signed

**With:** 18k pink gold Cartier double deployant buckle, Certificate dated 26 March 2007 and presentation box

**HK\$350,000-500,000**

*US\$45,000-64,000*

卡地亞，非常罕有及精細，18K紅金鑲鑽石正方形腕錶，配神秘時間顯示，"SANTOS 100 MYSTERY"，限量生產，編號04/10，約2007年製



CARTIER  
PASHA SKELETON PANTHER



PROPERTY FROM A PRIVATE COLLECTOR

Ψ 2234

**CARTIER. A FINE AND ATTRACTIVE 18K PINK GOLD, DIAMOND AND GEM-SET SKELETONISED WRISTWATCH**

SIGNED CARTIER, PASHA DE CARTIER MODEL, REF. 3438, CASE NO. 186, CIRCA 2010

**Movement:** Cal. 9615 MC, manual, 20 jewels, signed

**Dial:** Skeletonised diamond and gem-set panther head

**Case:** Glazed display back secured by 6 screws, 42 mm. diam., signed

**With:** 18k pink gold and diamond-set Cartier deployant buckle and pouch

HK\$320,000-480,000

US\$41,000-61,000

卡地亞，精細及吸引，18K紅金鑲鑽石及寶石鏤空腕錶，"PASHA DE CARTIER"，型號3438，約2010年製





PROPERTY OF A LADY

⊕ 2235

**CARTIER. A LADY'S VERY FINE 18K WHITE GOLD, DIAMOND, EMERALD AND ONYX-SET WRISTWATCH**  
SIGNED CARTIER, FÉLINE DE CARTIER MODEL, REF. 3334, CASE NO. 72167RX, CIRCA 2013

**Movement:** Quartz, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 4 screws, 33 mm. wide, 42 mm. overall length, signed

**With:** 18k white gold and diamond-set Cartier, deployant buckle

**HK\$400,000-600,000**

**US\$52,000-77,000**

卡地亞，非常精細，18K白金鑲鑽石，綠寶石及黑瑪瑙女裝石英腕錶，「FÉLINE DE CARTIER」，型號3334，約2013年製



CARTIER

PANTHERE BANGLE WATCH



VARIOUS PROPERTIES

⊕ 2236

**CARTIER. A LADY'S VERY FINE, RARE AND HIGHLY ATTRACTIVE 18K GOLD, DIAMOND, EMERALD AND ONYX-SET BANGLE WATCH**

SIGNED CARTIER, PARIS, PANTHERE MODEL, CASE NO. 702'402, CIRCA 2006

**Movement:** Quartz, jewelled, signed

**Dial:** Pavé-set diamond, signed

**Case:** Back secured by 4 screws, 16 mm. wide, 21 mm. overall length, signed

**With:** 18k gold and diamond-set Cartier bracelet with panther head with emerald-set eyes and onyx-set nose, overall length approximately 160 mm., Cartier service paper dated 25 April 2019 and pouch

**HK\$950,000-1,600,000**

*US\$130,000-200,000*

卡地亞，非常精細，罕有及高度吸引，18K金鑲鑽石，綠寶石及黑瑪瑙女裝石英手鐲錶，"PANTHERE"，約2006年製

Consigned by an important private collector, this exquisite Haute Joaillerie gold and diamond Panthere bangle timepiece perpetuates the beauty of the Panthere jewels that have captivated generations of Cartier's clients.

Cartier's Panthere jewels and watches have achieved cult status as perhaps the most instantly recognizable symbols of the Cartier brand. The present watch is an exceptional ambassador for the Panthere range, made of gold set with white diamonds, it embodies the powerful essence of Cartier's big cat jewels famed for their femininity and elegance.

The Cartier Panthere pieces were originally inspired by a painting entitled "Dame à la Panthere" by the French artist George Barbier commissioned by Louis Cartier in 1914. The picture depicts a lady draped in jewels and a panther with a diamond collar at her feet. That same year, Cartier released its first jewel featuring the panther. In the next few decades under legendary director of Haute Joaillerie, Jeanne Toussaint, the big cat jewels and watches became one of the company's most recognizable and glamorous products, adorning the world's most discerning women including most famously the Duchess of Windsor.

Over the years, these exotic creations have inspired many of the brand's advertising campaigns. Today, the Panthere range continues to evolve and update as one of the most desirable and coveted of all Cartier's designs.







**RICHARD MILLE**

LADY'S WHITE GOLD AND DIAMONDS RM007



**Ψ 2237**

**RICHARD MILLE. A LADY'S FINE AND RARE 18K WHITE GOLD AND DIAMOND-SET TONNEAU-SHAPED AUTOMATIC SEMI-SKELETONISED WRISTWATCH WITH DATE**

SIGNED RICHARD MILLE, REF. RM007 AH WG, CIRCA 2014

**Movement:** Cal. RM007, automatic, 24 jewels, signed

**Dial:** Signed

**Case:** Back secured by 4 screws, 31 mm. wide, 45 mm. overall length, signed

**With:** 18k white gold Richard Mille buckle, presentation box and outer packaging

**HK\$680,000-1,200,000**

**US\$88,000-150,000**

RICHARD MILLE，精細及罕有，18K白金鑲鑽石酒桶形女裝自動上弦半鏤空腕錶，配日曆顯示，型號RM007 AH WG，約2014年製

While Richard Mille may be known as a racing machine for the wrist, the brand has on occasion moved away from this focus to offer pieces with a more feminine touch. Perhaps the most well-known is the RM007, such as the present watch, which has been offered in a wide range of configurations. For another lady's Richard Mille, an RM037 with red jasper dial, please see the following lot.





**2238**

**RICHARD MILLE. A LADY'S FINE AND ATTRACTIVE TITANIUM AND DIAMOND-SET AUTOMATIC TONNEAU-SHAPED SEMI-SKELETONISED WRISTWATCH WITH DATE AND RED JASPER DIAL**

SIGNED RICHARD MILLE, REF. RM037 AM TI, CIRCA 2015

**Movement:** Cal. CRMA1, automatic, 25 jewels, signed

**Dial:** Red jasper with diamonds, signed

**Case:** Glazed display back secured by 8 screws, 34 mm. wide, 42.5 mm. overall length, signed

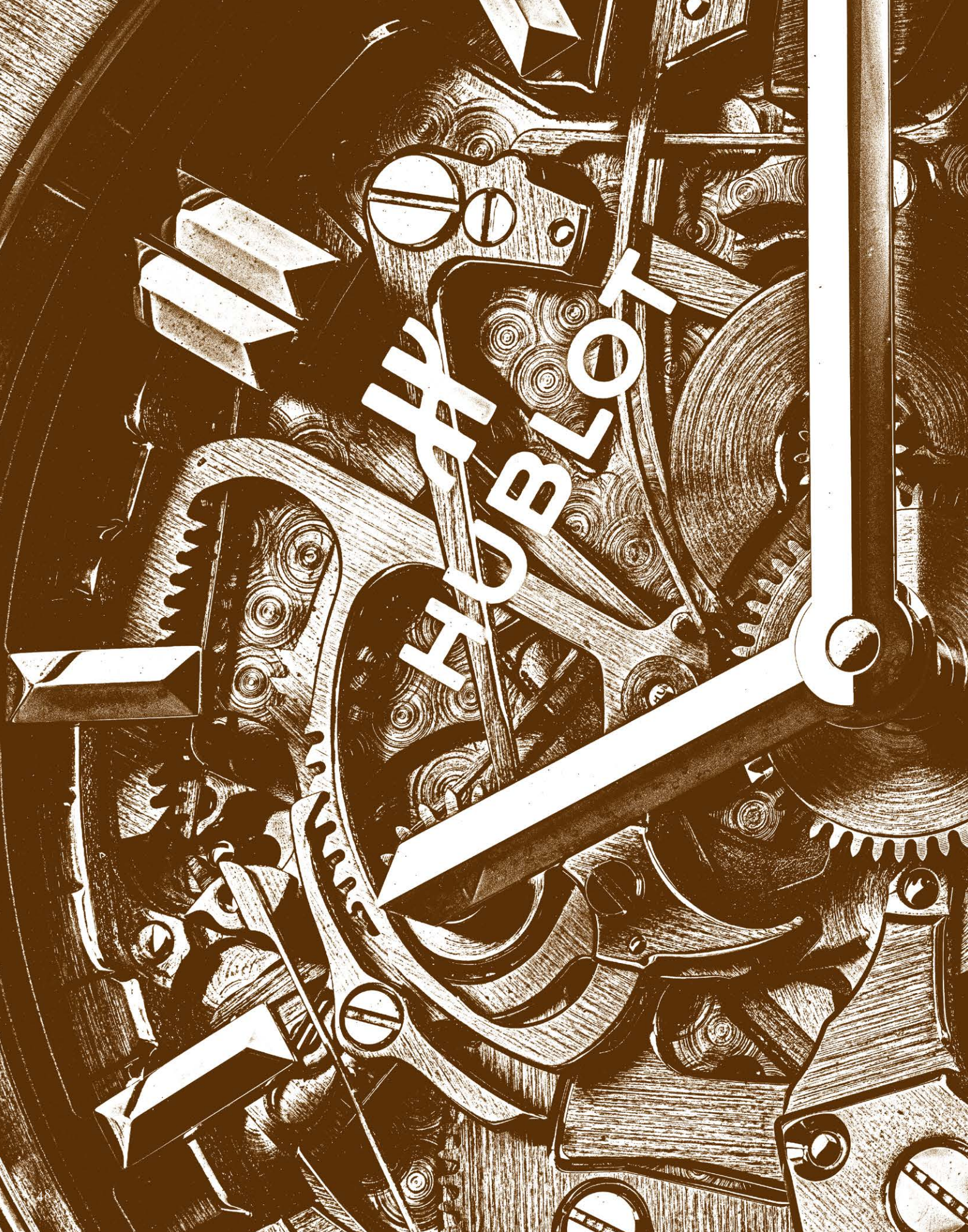
**With:** Titanium Richard Mille double deployant clasp, Warranty dated January 2015, product literature, presentation box and outer packaging

**HK\$500,000-800,000**

**US\$65,000-100,000**

RICHARD MILLE，精細及吸引，鈦金屬鑲鑽石酒桶形自動上弦半鏤空女裝腕錶，配日曆顯示及紅色玉石錶盤，型號RM037 AM TI，約2015年製











MB&F  
LEGACY MACHINE 101  
NO. 2/33



Ψ 2239

**MB&F. A FINE, VERY RARE AND UNUSUAL PLATINUM LIMITED EDITION WRISTWATCH WITH THREE-DIMENSIONAL MOVEMENT AND POWER RESERVE**

SIGNED MB&F WITH K. VOUTILAINEN, LEGACY MACHINE N°101 MODEL, NO. 2/33, CASE NO. 51P38551, CIRCA 2017

**MOVEMENT:** Manual, 23 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 8 screws, 40.5 mm. diam., signed

**With:** Platinum MB&F buckle, International Warranty dated 3 October 2017, instruction manual, leather holder, presentation box and outer packaging. Furthermore delivered with a Free Full Service & One Year Warranty Voucher from MB&F.

**HK\$350,000-480,000**

**US\$45,000-61,000**

MB&F，非常罕有及獨特，鉑金腕錶，配3D立體形機芯及動力儲存，機芯處有簽名MB&F WITH K. VOUTILAINEN，  
“LEGACY MACHINE N° 101”，限量生產，編號2/33，約2017年製

MB&F wishes to show their commitment to the watches they manufacture by offering a complete service and check-up in Geneva for any MB&F purchased through Christie's auctions. The watch will be serviced in the MB&F workshop and both the cost of servicing and shipping will be borne entirely by MB&F. By offering this extraordinary after-sale service, MB&F wishes to ensure that their watches are kept in the best condition and thus maintain their quality and value in the long term. At the same time, MB&F wishes to express their deep gratitude to collectors placing their trust in their creations.



LUDOVIC BALLOUARD  
PLATINUM UPSIDE DOWN



PROPERTY FROM AN IMPORTANT ASIAN  
COLLECTOR

**Ψ 2240**  
**LUDOVIC BALLOUARD. A FINE, RARE AND  
UNUSUAL PLATINUM WRISTWATCH WITH "UPSIDE  
DOWN" DIAL**

SIGNED LUDOVIC BALLOUARD, UPSIDE DOWN MODEL, NO. 14,  
CIRCA 2011

**Movement:** Cal. B01, manual, 51 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 41 mm. diam., signed

**With:** Platinum Ludovic Ballouard buckle, Guarantee Certificate dated 30 June 2011

**HK\$120,000-240,000**

*US\$16,000-31,000*

LUDOVIC BALLOUARD，精細，罕有及獨特，鉑金腕錶，配上下反轉錶盤，  
“UPSIDE DOWN”，約2011年製

The Upside Down collection was first introduced in 2009 and Ludovic Ballouard, the creative mastermind behind this innovation was awarded Special Prize of the Jury by the prestigious magazine Montres Passions in 2010. The Upside Down watch incorporates Ballouard's experience accumulated from working at prestigious brands before he devoted himself to his own independent workshop. He first worked with Franck Muller for 3 years before then joining Francois-Paul Journe for 7 years. At F.P. Journe, Ballouard focused on the assembly and regulation of Sonnerie Souveraine, which is one of the most exquisite watches ever created by the brand.



## F.P. JOURNE

CHRONOMETRE A RESONANCE

THE PROPERTY OF A DISTINGUISHED JAPANESE PRIVATE COLLECTOR

Ψ 2241

**F.P. JOURNE. A FINE PLATINUM DUAL TIME CHRONOMETER WRISTWATCH WITH RESONANCE-CONTROLLED TWIN INDEPENDENT GEAR-TRAIN MOVEMENT AND POWER RESERVE**

SIGNED F.P. JOURNE, INVINIT ET FECIT, CHRONOMETRE A RESONANCE MODEL, CASE NO. 044/00R, CIRCA 2000

**Movement:** Cal. 1499, manual, 36 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, seconds hands synchronized by the crown at 4 o'clock, 38 mm. diam., signed

**With:** Platinum F.P. Journe buckle, Certificate of Authenticity dated June 2000, product literature, presentation box and outer packaging

HK\$240,000-400,000

US\$31,000-51,000

F.P. JOURNE，精細，鉑金腕錶，配兩地時間、共振式雙獨立擒縱系統及動力儲存，「CHRONOMETRE A RESONANCE」，約2000年製

The Chronometre à Résonance model was launched in 2000 and is a firm favourite amongst Journe's watches. It is one of the exceedingly rare and fascinating wristwatches in the world based on resonance, a natural physical phenomenon. The two closely positioned balance wheels synchronize each other by means of the resonance effect and naturally beat alternately. The negative effects of wrist and body movements are hence considerably reduced.

The effects of resonance upon a timekeeper was first noticed by Antide Janvier around 1780 who made clocks with two pendulums beating in resonance, the idea was taken further by Abraham Louis Breguet who successfully completed pocket watches with twin resonant balances. The genius of F.P. Journe reinvented the mechanism for the modern world and produced the "Chronometre a Résonance" wristwatch, the present watch is one of that remarkable series. The two dials can of course be used to show two different time zones, however, many watch collectors have both dials displaying the same time to remain true to the original theory of resonance. To facilitate precise setting of both movements, the seconds can be zeroed and started simultaneously by pulling out the crown at 4 o'clock on the band.







PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

**2242**

**F.P. JOURNE, A FINE AND RARE PLATINUM AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE**

SIGNED F.P. JOURNE, INVENIT ET FECIT, OCTA CHRONO MODEL, CASE NO. 045-02C, CIRCA 2005

**Movement:** Cal. 1300, automatic, jewelled, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 38 mm. diam., signed

**With:** 18k white gold F.P. Journe deployant clasp

**HK\$200,000-350,000**

**US\$26,000-45,000**

F.P. JOURNE，精細及罕有，鉑金自動上弦腕錶，配飛返計時功能及日曆顯示，  
“OCTA CHRONO”，約2005年製



## F.P. JOURNE

VAGABONDAGE I WANDERING HOUR

NO.58/69V

2243

### F.P. JOURNE. A FINE AND VERY RARE PLATINUM LIMITED EDITION TONNEAU-SHAPED WANDERING HOUR WRISTWATCH

SIGNED F.P. JOURNE, INVENIT ET FECIT, VAGABONDAGE I MODEL, NO. 58/69V, CIRCA 2005

**Movement:** 18k gold full-plate movement, manual, 19 jewels, signed

**Dial:** Semi-skeletonised

**Case:** Glazed display back secured by 4 screws, 36 mm. wide, 43 mm. overall length, signed

**With:** 18k white gold F.P. Journe deployant clasp

HK\$280,000-450,000

US\$36,000-58,000

F.P. JOURNE，精細及非常罕有，鉑金酒桶形腕錶，配旋轉時針，“VAGABONDAGE”，限量生產，編號58/69V，約2005年製

The Vagabondage series was manufactured in a limited series of 69 pieces cased in platinum. A further 10 examples were set with baguette-cut diamonds. It was introduced to the market in 2005 and takes its name from the unique way in which time is displayed in a wandering manner.







THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2244

**BREGUET. A FINE 18K WHITE GOLD TOURBILLON WRISTWATCH**

SIGNED BREGUET, CLASSIQUE TOURBILLON MODEL, REF. 3357, MOVEMENT NO. 928, CASE NO. 4464K, CIRCA 1995

**Movement:** Cal. 558.1, manual, 21 jewels, signed

**Dial:** Signed

**Case:** Glazed display snap on back, 36 mm. diam., signed

**With:** 18k white gold Breguet deployant clasp

**HK\$140,000-200,000**

**US\$18,000-26,000**

寶璣，精細，18K白金腕錶，配陀飛輪，型號3357，約1995年製





THE PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

**2245**

**CARTIER. A FINE AND VERY RARE 18K WHITE GOLD LIMITED EDITION  
AUTOMATIC TOURBILLON WRISTWATCH**

SIGNED CARTIER, PASHA DE CARTIER TOURBILLON MODEL, NO. 04/20,  
MANUFACTURED IN 2001

**Movement:** Automatic, jewelled, signed

**Dial:** Skeletonised

**Case:** Back secured by 8 screws, 38 mm. diam., signed

**With:** 18k white gold Cartier deployant clasp, Certificate of Origin dated 2001 and presentation box

**HK\$120,000-200,000**

*US\$16,000-26,000*

卡地亞，精細及非常罕有，18K白金自動上弦腕錶，配陀飛輪，「PASHA DE CARTIER  
TOURBILLON」，限量生產，編號04/20，2001年製

**CARTIER**

WHITE GOLD PASHA DE CARTIER TOURBILLON  
NO. 04/20



CARTIER

PINK GOLD PASHA DE CARTIER TOURBILLON

NO. 06/25

2246

**CARTIER. A FINE AND VERY RARE 18K PINK GOLD LIMITED EDITION AUTOMATIC TOURBILLON WRISTWATCH**

SIGNED CARTIER. PASHA DE CARTIER TOURBILLON MODEL, NO. 06/25, MANUFACTURED IN 2001

**Movement:** Automatic, jewelled, signed

**Dial:** Skeletonised

**Case:** Back secured by 8 screws, 38 mm. diam., signed

**With:** 18k pink gold Cartier deployant clasp and presentation box

HK\$120,000-200,000

US\$16,000-26,000

卡地亞，精細及非常罕有，18K紅金自動上弦腕錶，配陀飛輪，“PASHA DE CARTIER TOURBILLON”，限量生產，編號06/25，2001年製。





VACHERON CONSTANTIN  
MALTE TOURBILLON



THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2247

**VACHERON CONSTANTIN. A FINE AND RARE PLATINUM TONNEAU-SHAPED TOURBILLON WRISTWATCH WITH DATE AND POWER RESERVE**

SIGNED VACHERON CONSTANTIN, GENEVE, MALTE MODEL, REF. 30066, CASE NO. 739'618, CIRCA 2002

**Movement:** Cal. 1790, manual, 27 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 4 screws, 35.5 mm. wide, 47.5 mm. overall length, signed

**With:** Platinum Vacheron Constantin buckle, International Warranty dated 7 May 2002, Certificate of Origin, product literature, presentation box and outer packaging

HK\$160,000-240,000

US\$21,000-31,000

江詩丹頓，罕有及精細，鉑金酒桶形陀飛輪腕錶，配日曆顯示及動力儲存，"MALTE"，型號30066，約2002年製



THE PROPERTY OF A DISTINGUISHED JAPANESE PRIVATE COLLECTOR

Ψ 2248

**JAEGER-LECOULTRE. A FINE AND VERY RARE PLATINUM LIMITED EDITION  
RECTANGULAR SKELETONISED TOURBILLON WRISTWATCH**  
SIGNED JAEGER-LECOULTRE, REVERSO PLATINUM TOURBILLON SQUELETTE  
MODEL, NO. 12/35, REF. 270.6.48, CASE NO. 2'076'717, CIRCA 2005

**Movement:** Cal. 848, manual, jewelled, signed

**Dial:** Tourbillon carriage visible through the skeletonised dial, signed

**Case:** Back secured by 4 screws, 26 mm. wide, 42 mm. overall length, signed

**With:** Platinum Jaeger-LeCoultre deployant clasp, undated Certificat de Garantie,  
Certificat d'authenticite, instruction manual, cleaning cloth,  
gloves, loupe, pouch, presentation box and outer  
packaging

**HK\$200,000-300,000** US\$26,000-38,000

積家，精細及非常罕有，鉑金鏤空長  
方形腕錶，配陀飛輪，“REVERSO  
PLATINUM TOURBILLON  
SQUELETTE”，限量生產，編號  
12/35，型號270.6.48，約2005  
年製





BREGUET

PLATINUM MINUTE REPEATER PERPETUAL CALENDAR WITH RETROGRADE MONTH



ANOTHER PROPERTY

Ψ 2249

**BREGUET. A VERY FINE AND RARE PLATINUM MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE MONTH, LEAP YEAR INDICATION AND MOON PHASES**

SIGNED BREGUET, CLASSIQUE MODEL, REF. 5447, MOVEMENT NO. 6221, CASE NO. 2037 AC, CIRCA 2008

**Movement:** Cal. 567 RMP, manual, 31 jewels, signed

**Dial:** Signed

**Case:** Glazed display snap on back, 41 mm. diam., signed

**With:** Platinum Breguet deployant clasp, Certificate of Origin and Warranty dated 13 May 2008, instruction manual, presentation box and outer packaging

HK\$400,000-800,000

US\$52,000-100,000

寶璣，非常精細及罕有，鉑金三問萬年曆腕錶，配逆返月份、月相及閏年顯示，“CLASSIQUE”，型號5447，約2008年製





THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2250

**VACHERON CONSTANTIN. A FINE AND VERY RARE PLATINUM LIMITED EDITION SKELETONISED CUSHION-SHAPED CHRONOGRAPH WRISTWATCH WITH PULSATION DIAL**

SIGNED VACHERON CONSTANTIN, GENEVE, MEDICUS MODEL, NO. 18/30, REF. 47152, CASE NO. 727'824, CIRCA 2004

**Movement:** Manual, jewelled, signed

**Dial:** Skeletonised, signed

**Case:** Glazed display back secured by 4 screws, 37 mm. wide, 43 mm. overall length, signed

**With:** 18k white gold Vacheron Constantin double deployant clasp, undated International Warranty, Certificate of Authenticity, product literature, presentation box and outer packaging

**HK\$120,000-180,000**

**US\$16,000-23,000**

江詩丹頓，精細及非常罕有，鉑金鏤空枕形腕錶，配計時功能及脈搏計刻度，"MEDICUS"，限量生產，編號18/30，型號47152，約2004年製

This watch is number 18 of a very limited edition of 30 examples produced in the platinum skeletonised version. A total of 170 examples were produced in the Medicus series.





ROGER DUBUIS

BIRETROGRADE PERPETUAL CALENDAR



Ψ 2251

**ROGER DUBUIS. A FINE AND VERY RARE 18K WHITE GOLD LIMITED EDITION SQUARE AUTOMATIC PERPETUAL CALENDAR BIRETROGRADE WRISTWATCH WITH MOON PHASES AND LEAP YEAR INDICATION**

SIGNED ROGER DUBUIS, SYMPATHIE, BIRETROGRADE PERPETUAL CALENDAR MODEL, NO. 11/28, MOVEMENT NO. 234, CIRCA 2005

**Movement:** Cal. 5710, automatic, 25 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display back secured by 8 screws, 43 mm. wide, 56 mm. overall length, signed

**With:** 18k white gold Roger Dubuis deployant clasp

**HK\$120,000-200,000**

**US\$16,000-26,000**

羅傑杜彼，精細及非常罕有，18K白金正方形自動上弦腕錶，配萬年曆、逆返日曆及逆返星期、月相及閏年顯示，“SYMPATHIE BIRETROGRADE PERPETUAL CALENDAR”，限量生產，編號11/28，約2005年製





**Ψ 2252**

**ROGER DUBUIS. A FINE AND VERY RARE 18K WHITE GOLD LIMITED EDITION SQUARE SKELETONISED TOURBILLON WRISTWATCH**

SIGNED ROGER DUBUIS, HORLOGER GENEVOIS, GOLDEN SQUARE MODEL, NO. 01/28, MOVEMENT NO. 59, CIRCA 2008

**Movement:** RD 02, manual, 59 jewels, Geneva seal

**Dial:** Skeletonised, signed

**Case:** Glazed display back secured by 8 screws, 40 mm. wide, 53 mm. overall length, signed

**With:** 18k white gold Roger Dubuis deployant clasp, undated Certificate of Origin, Certificate of Origin for the Watch Movement dated 28 March 2006, sales tag, presentation box and outer packaging

**HK\$160,000-240,000**

*US\$21,000-31,000*

羅傑杜彼，精細及非常罕有，18K白金正方形鏤空腕錶，配陀飛輪，“GOLDEN SQUARE”，限量生產，編號01/28，約2008年製





2253



2254



**Ψ 2253**

**ANDERSEN. A FINE 18K GOLD AND LACQUER WRISTWATCH WITH SWEEP CENTRE SECONDS AND CONCEALED EROTIC AUTOMATON**

SIGNED ANDERSEN, GENEVE, EROS "ANTIQUÉ GREEK" MODEL, NO. 81, CIRCA 2000

**Movement:** Manual, signed

**Dial:** Hand painted, signed

**Case:** Glazed display snap on back revealing an erotic scene activated through the button in the band at 8 o'clock, 38 mm. diam., signed

**With:** 18k gold Andersen buckle

**HK\$120,000-200,000**

**US\$16,000-26,000**

ANDERSEN, 精細, 18K金及噴漆腕錶, 配中心秒針及隱藏春宮活動人偶, "EROS ANTIQUÉ GREEK", 約2000年製



THE PROPERTY OF A MIDDLE EASTERN COLLECTOR

**Ψ 2254**

**CHOPARD. A FINE AND RARE 18K WHITE GOLD AUTOMATIC TONNEAU SHAPED WRISTWATCH WITH LAPIS LAZULI DIAL AND CONCEALED EROTIC AUTOMATON**

SIGNED CHOPARD, GENEVE, AUTOMATIC, TORTUE ÉROTIQUE MODEL, REF. 16/2254/404, CASE NO.415'995, CIRCA 2004

**Movement:** Cal. Piquet 71, automatic, 35 jewels, signed

**Dial:** Lapis lazuli centre, signed

**Case:** Erotic automaton operated through button in the crown, glazed display back secured by 8 screws, 34 mm. wide, 43 mm. overall length, signed

**With:** 18k white gold Chopard buckle and presentation box

**HK\$240,000-300,000**

**US\$31,000-38,000**

蕭邦, 精細及罕有, 18K白金酒桶形自動上弦腕錶, 配青金石錶盤及隱藏春宮活動人偶, "TORTUE ÉROTIQUE", 型號16/2254/404, 約2004年製



VARIOUS PROPERTIES

**Ψ 2255**

**CHOPARD. A FINE AND RARE 18K PINK GOLD LIMITED EDITION AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION**

SIGNED CHOPARD, L.U.C, CHRONOMETER, LUNAR ONE MODEL, NO. 086/250, REF. 16/1894, CASE NO. 1'366'124, CIRCA 2010

**Movement:** Cal. 1.96 QP, automatic, 32 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 8 screws, 40.5 mm. diam., signed

**With:** 18k pink gold Chopard double deployant clasp, Certificate of Origin dated 16 November 2010, Certificate of Origin for the Watch Movement dated 29 August 2007, undated Certificate of Limited Edition, instruction manual, presentation box with winding mechanism and and outer packaging

**HK\$120,000-180,000**

**US\$16,000-23,000**

蕭邦，精細及罕有，18K紅金萬年曆腕錶，配月相，24小時及閏年顯示，"LUNAR ONE"，限量生產，編號086/250，型號16/1894，約2010年製



2255

**Ψ 2256**

**BLANCPAIN. A FINE 18K PINK GOLD AUTOMATIC TRIPLE CALENDAR DUAL TIME WRISTWATCH WITH MOON PHASES**

SIGNED BLANCPAIN, GMT, CASE NO. 348, CIRCA 2000

**Movement:** Automatic, jewelled, signed

**Dial:** Signed

**Case:** Snap on back, 42 mm. diam., signed

**With:** 18k pink gold Blancpain deployant clasp, International Warranty dated 17 January 2009, instruction manual, presentation box and outer packaging

**HK\$65,000-95,000**

**US\$8,400-12,000**

寶珀，精細，18紅金自動上弦腕錶，配日，月，星期三曆顯示，兩地時間及月相顯示，約2000年製



2256

**2257  
NOLOT**



PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

**2258**

**PANERAI. A FINE AND RARE COMPOSITE LIMITED EDITION CUSHION-SHAPED 8 DAY POWER RESERVE WRISTWATCH**

SIGNED PANERAI, MARINA MILITARE, RADIOMIR COMPOSITE MARINA MILITARE 8 GIORNI MODEL, NO. M0199/1500, REF. OP6806, PAM00339, CASE NO. OP 6806 & DT1'852'207, CIRCA 2010

**Movement:** Cal. P.2002/7, manual, 21 jewels, signed

**Dial:** Signed

**Case:** Screw back, 47 mm. wide, signed

**With:** Composite Panerai buckle, International Guarantee Certificate dated 3 December 2010, Limited Edition Certificate, product literature, presentation box and outer packaging

**HK\$60,000-80,000**

**US\$7,700-10,000**

沛納海，精細及罕有，複合材質枕形腕錶，配8天動力儲存，“RADIOMIR COMPOSITE MARINA MILITARE 8 GIORNI”，限量生產，編號M0199/1500，型號PAM00339，約2010年製





GERALD GENTA



Ψ 2259

**GERALD GENTA. A STAINLESS STEEL AUTOMATIC JUMP HOUR WRISTWATCH WITH RETROGRADE MINUTES AND MOTHER-OF-PEARL DIAL**

SIGNED GERALD GENTA, DONALD DUCK RETRO MODEL, REF. G 3612.7, CASE NO. 86723, CIRCA 1998

**Movement:** Cal. 2982A, automatic, 21 jewels, signed

**Dial:** Mother-of-pearl dial, signed

**Case:** Back secured by 6 screws, 34 mm. diam., signed

**With:** Stainless steel Gerald Genta buckle

HK\$40,000-80,000

US\$5,200-10,000

尊達，不銹鋼自動上弦腕錶，配跳時，逆返分鐘及貝母錶盤，  
“DONALD DUCK RETRO”，型號G.3612.7，約1998年製

2259



2260

THE PROPERTY OF A MIDDLE EASTERN COLLECTOR.

Ψ 2260

**GERALD GENTA. A FINE PLATINUM AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS**

SIGNED GERALD GENTA, REF. G3170.7, CASE NO. 44290, CIRCA 2000

**Movement:** Automatic, 33 jewels, signed

**Dial:** Rose-cut diamond-set hands, signed

**Case:** Faceted crystal with rose-cut diamond to the centre, glazed display back secured by 4 screws, 34 mm. diam., signed

**With:** 18k white gold and rose-cut diamond-set Gerald Genta double deployant clasp

HK\$80,000-120,000

US\$10,000-15,000

尊達，精細，鉑金鑲鑽石自動上弦腕錶，配中心秒針，型號G3170.7，約2000年製



VARIOUS PROPERTIES

Ψ 2261

**DE BETHUNE. A UNIQUE, IMPORTANT AND EXTREMELY FINE 18K WHITE GOLD WRISTWATCH WITH HAND-ENGRAVED DIAL**

SIGNED DE BETHUNE, DB25 IMPERIAL FOUNTAIN MODEL, NO. B1FAJ88H, CIRCA 2014

**Movement:** Cal. DB 2145, manual, 31 jewels, signed

**Dial:** Chinese numerals, ram head in relief to the translucent blue enamel centre, eleven Chinese zodiac heads engraved on outer ring

**Case:** Glazed display back secured by 5 screws, 44mm. diam., signed

**With:** 18k white gold De Bethune buckle, undated Certificate of Origin and Warranty, instruction manual, presentation box and outer pouch

HK\$380,000-500,000

US\$49,000-64,000

DE BETHUNE, 獨一無二, 重要及極精細 18K 白金腕錶, 配人手雕刻錶盤, "DB25 IMPERIAL FOUNTAIN", 約 2014 年製





CVSTOS  
SEALINER GMT



2262

**CVSTOS. A BLACK STEEL AND 18K PINK GOLD LIMITED EDITION AUTOMATIC TONNEAU-SHAPED SEMI-SKELETONISED DUAL TIME WRISTWATCH WITH DATE AND SWEEP CENTRE SECONDS**

SIGNED CVSTOS, SEALINER GMT MODEL, BLACK SEA, NO. 03/20, CIRCA 2016

**Movement:** Cal. CVSTOS 511 GMT, automatic, CVSTOS tungsten 88 and titanium technology alloy rotor, 25 jewels, signed

**Dial:** Wood and gold-plated, signed

**Case:** Glazed display back secured by 4 screws, 41 mm. wide, signed

**With:** Cvstos rubber strap with stainless steel and 18k pink gold double deployant clasp, overall length approximately 175 mm., Certificate of Origin and Guarantee dated 24 January 2017, instruction manual, presentation box and outer packaging

HK\$120,000-160,000

US\$16,000-20,000

CVSTOS, 黑鋼及18K紅金半鏤空酒桶形自動上弦腕錶, 配兩地時間、日曆顯示及中心秒針, 限量生產, 編號03/20, "SEALINER GMT BLACK SEA", 約2016年製





PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

**2263**

**IWC. A FINE AND RARE 18K PINK GOLD LIMITED EDITION MINUTE REPEATING WRISTWATCH**

SIGNED INTERNATIONAL WATCH CO., REPETITION MINUTES, PORTUGUESE MODEL, REF. 5240, NO. 069/250, MOVEMENT NO. 2'495'265, CASE NO. 2'795'424, CIRCA 2000

**Movement:** Cal. 95290, manual, 54 jewels, minute repeating on two gongs, signed

**Dial:** Signed

**Case:** Slide in the band for minute repeating, glazed display snap on back, 43 mm. diam., signed

**With:** 18k pink gold IWC deployant clasp, International Guarantee, instruction manual, presentation box and outer packaging

**HK\$120,000-200,000**

**US\$16,000-26,000**

萬國，精細及罕有，18K紅金腕錶，配三問功能，“PORTUGUESE REPETITION MINUTES”，限量生產，編號069/250，型號5240，約2000年製





VACHERON CONSTANTIN  
CHRONOGRAPH WRISTWATCH



THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION  
PART 1

**Ψ 2264**

**VACHERON CONSTANTIN. A FINE 18K GOLD  
AUTOMATIC CHRONOGRAPH WRISTWATCH WITH  
DATE**

SIGNED VACHERON CONSTANTIN, GENEVE, AUTOMATIC,  
REF. 49002, CASE NO. 628'315, CIRCA 2000

**Movement:** Cal. 1136, automatic, 37 jewels, signed

**Dial:** Signed

**Case:** Back secured by 4 screws, 35 mm. diam., signed

**With:** 18k gold Vacheron Constantin buckle, undated Garantie  
Internationale, product literature, leather wallet and outer  
packaging

**HK\$120,000-180,000**

**US\$16,000-23,000**

江詩丹頓，精細，18K金計時自動上弦腕錶，配日曆顯示，  
型號49002，約2000年製



PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

**2265**

**AUDEMARS PIGUET. A FINE AND RARE 18K GOLD  
AUTOMATIC TOURBILLON WRISTWATCH WITH POWER  
RESERVE AND DATE**

SIGNED AUDEMARS PIGUET, REF. 25718BA, NO. 2, MOVEMENT  
NO. 386'002, CASE NO. D 7907, CIRCA 1992

**Movement:** Cal. 2875, automatic, jewelled

**Dial:** Signed

**Case:** Crown to the back, back secured by 6 screws, 39 mm. diam.,  
signed

**With:** 18k gold Audemars Piguet deployant clasp, Warranty dated 26  
October 1994, instruction manual and presentation box

**HK\$160,000-240,000**

*US\$21,000-31,000*

愛彼，精細及罕有，18K金自動上弦腕錶，配陀飛輪，動力儲存及日  
曆顯示，型號25718BA，約1992年製





HUBLOT

TITANIUM TOURBILLON CATHEDRAL MINUTE REPEATER

NO. 18/99

VARIOUS PROPERTIES

Ψ 2266

**HUBLOT. A FINE AND RARE TITANIUM LIMITED EDITION CATHEDRAL MINUTE REPEATING TOURBILLON WRISTWATCH**  
SIGNED, CLASSIC FUSION TOURBILLON CATHEDRAL MINUTE REPEATER MODEL, NO. 18/99, REF. 504.NX.0170.LR, CASE NO.  
1'050'605, CIRCA 2014

**Movement:** Cal. HUB8001, manual, jewelled, minute repeating on two gongs

**Dial:** Skeletonised, crystal signed

**Case:** Glazed display back secured by 6 screws, slide in the band for minute repeating, 46 mm. wide, 52 mm. overall length, signed

**With:** Stainless steel Hublot deployant clasp, International Warranty dated 19 December 2015, Certificate of Authenticity, instruction manual, USB device, presentation box and outer packaging

HK\$320,000-500,000

US\$41,000-64,000

宇舶，精細及罕有，鈦金屬腕錶，配大教堂三問功能及陀飛輪，“CLASSIC FUSION TOURBILLON CATHEDRAL MINUTE REPEATER”，限量生產，編號18/99，型號504.NX.0170.LR，約2014年製











2267

**2267**  
**IWC. A VERY RARE 18K WHITE GOLD AND DIAMOND-SET OPENFACE SKELETONISED KEYLESS LEVER WATCH**

SIGNED INTERNATIONAL WATCH CO., REF. 5212, MOVEMENT NO. 2'490'130, CASE NO. 2'474'012, CIRCA 1980.

**Movement:** Cal. 9527, manual, 19 jewels, signed

**Dial:** Skeletonised

**Case:** Glazed display saph on back, 48.5 mm. diam., signed

**With:** Presentation box and outer packaging

**HK\$80,000-120,000**

**US\$11,000-15,000**

萬國，非常罕有，18K白金鑲鑽石鏤空懷錶，型號5212，約1980年製。

Reference 5212, set with 97 diamonds weighing approximately 1.81 carats, was in production from 1980 to 1984, with only 9 examples made in white gold.

PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

**2268**  
**GIRARD-PERREGAUX. A FINE AND RARE 18K GOLD TOURBILLON WRISTWATCH WITH THREE GOLD BRIDGES**

SIGNED GIRARD-PERREGAUX, TOURBILLON SOUS TROIS PONTS D'OR MODEL. NO. 34, CIRCA 1992

**Movement:** Cal. T3P, manual, 20 jewels, signed

**Case:** Back secured by 6 screws, 39 mm. diam., signed

**With:** 18k gold Girard-Perregaux deployant clasp

**HK\$150,000-200,000**

**US\$20,000-26,000**

芝柏，精細及罕有，18K金腕錶，配三金橋陀飛輪，“TOURBILLON SOUS TROIS PONTS D'OR”，約1992年製。



2268





FROM A GENTLEMAN'S COLLECTION

Ψ 2269

**DEWITT. A FINE AND VERY RARE 18K TWO-COLOUR GOLD LIMITED EDITION TOURBILLON WRISTWATCH WITH POWER RESERVE**

SIGNED DEWITT, ACADEMIA TOURBILLON DIFFERENTIEL MODEL, NO. 05/250, REF. 8002.70, MOVEMENT NO. 280, CIRCA 2013

**Movement:** Manual, 24 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 44 mm. diam., signed

**With:** 18k pink gold DeWitt double deployant clasp, undated Certificate of Authenticity, product literature, presentation box and outer packaging

**HK\$200,000-300,000**

*US\$26,000-38,000*

DEWITT，精細及非常罕有，18K雙色金腕錶，配陀飛輪及動力儲存，“ACADEMIA TOURBILLON DIFFERENTIEL”，限量生產，編號05/250，型號8002.70，約2013年製



URWERK  
TITANIUM KNIGHT  
NO. 77/77



THE PROPERTY OF A REFINED YOUNG COLLECTOR

Ψ 2270

**URWERK. A RARE AND UNUSUAL STAINLESS STEEL AND TITANIUM LIMITED EDITION SHIELD-SHAPED WRISTWATCH WITH WANDERING HOUR DISPLAY, POWER RESERVE AND OIL CHANGE INDICATOR**

SIGNED URWERK, KNIGHT MODEL, 77/77, REF. UR105-M, CIRCA 2015

**Movement:** Cal. UR 5.01, manual, 38 jewels, signed

**Dial:** Rotating satellite hours, minute arc, signed

**Case:** Titanium back displaying power reserve and oil change indicator, screw to adjust the accuracy of the movement, 39.5 mm. wide, 53 mm. long, signed

**With:** Titanium Urwerk buckle, an offset sketch of the piece plate signed and hand countersigned by Martin Frei, co-founder and Chief designer of Urwerk

**HK\$200,000-300,000**

**US\$26,000-38,000**

URWERK，罕有及獨特，不銹鋼及鈦金屬盾形腕錶，配旋轉時針、動力儲存及油量顯示，“KNIGHT”，限量生產，編號77/77，型號UR105-M，約2015年製

Urwerk is offering the new owner a free servicing of the present watch at the firm's workshops in Switzerland.

The UR-105M features an impressive titanium body reinforced by steel armor. At the heart of its time display four satellites slowly orbit. Each of these satellites is visible during their 60-minute journey along the minute scale. A circular PEEK (PolyEtherEthercetone) canopy with openings enhances the current hour. Once the hour has elapsed, the satellite – guided by a Geneva cross – rotates and continues around its orbit for another three hours before returning to the center stage. Completing the indications, running seconds and power reserve are displayed laterally on the case band.

At the back of the UR-105M, URWERK's signature 'Control Board' houses additional displays and functions: an 'Oil Change' indicator alerting when it is time for a service; 42-hour power reserve indicator; plus the fine-tuning screw allowing adjustment of the rate.





### Ψ 2271

#### URWERK. A FINE, RARE AND UNUSUAL LIMITED EDITION BLACK PVD-COATED TITANIUM AUTOMATIC REVERSIBLE WRISTWATCH WITH WANDERING HOUR

SIGNED URWERK, TRANSFORMER TURBINE AUTOMATIC LIMITED EDITION 20TH ANNIVERSARY MODEL, NO. 30/30, REF. UR-T8, CASE NO. Z17 236, CIRCA 2017

**Movement:** Cal. UR-T8, automatic, jewelled, signed

**Dial:** Wandering hours with luminous numerals, signed

**Case:** Rotating body released by two pushers to the band at 1 and 5 o'clock, 60.23 mm. wide, 48.35 mm. overall length, signed

**With:** Black PVD-coated Urwerk buckle, International Warranty dated September 2017, owner's manual, presentation box and outer packaging

**HK\$280,000-350,000**

**US\$36,000-45,000**

URWERK，精細，罕有及獨特，黑PVD塗層鈦金屬自動上弦兩面反轉腕錶，配旋轉時間，“TRANSFORMER TURBINE AUTOMATIC LIMITED EDITION 20TH ANNIVERSARY”，限量生產，編號30/30，型號UR-T8，約2017年製

Urwerk is offering the new owner a free servicing of the present watch at the firm's workshops in Switzerland.

Urwerk's first transformable watch, the UR-T8 was launched in 2017 to mark the 20th anniversary of the brand. The distinctive feature of the model is that the case can be flipped over in the "Reverso" manner. This design allows the look of the watch to change between watch mode and "mystery" mode on the wrist.

The wandering hours configuration for reading the time has become a signature style of the Urwerk brand and an icon of contemporary timepiece design. The present UR-T8 model has the biggest carousel configuration yet produced by the company with rotating hour/minute modules mounted on planetary gears with each arm supporting four hour numerals. The UR-T8 was available in two versions: titanium and PVD or black PVD titanium, and each limited to 30 pieces.

Urwerk was founded in 1997 by Felix Baumgartner and Martin Frei who both shared the will of creating an independent vision of a timepiece and presented their first timepieces (UR-101 and UR-102) at Académie Horlogère des Créateurs Indépendants, Baselworld in the same year. Urwerk, as a company, believes in allying creativity and efficiency in order to build watches, while following the highest standards of manufacturing.





GREUBEL FORSEY

DOUBLE TOURBILLON 30° TECHNIQUE



ANOTHER PROPERTY

Ψ 2272

**GREUBEL FORSEY. A VERY FINE AND RARE 18K PINK GOLD SEMI-SKELETONISED 30° INCLINED DOUBLE TOURBILLON WRISTWATCH WITH 120 HOUR POWER RESERVE**

SIGNED GREUBEL FORSEY, DOUBLE TOURBILLON 30° TECHNIQUE MODEL, NO. 23, MOVEMENT NO. 23, CASE NO. 01 849, CIRCA 2010

**Movement:** Cal. GF02S, manual, 43 jewels, signed

**Dial:** Inner tourbillon inclined at 30° rotating once every 60 seconds, outer tourbillon rotating once every 4 minutes, signed

**Case:** Glazed back secured by 6 screws, 47.5 mm. diam., signed

**With:** 18k pink gold Greubel Forsey deployant clasp, undated Certificate of Authenticity, Greubel Forsey Extrait du Grand Livre and Certificat de Grand Service. This certificate is valid during six months following the date of acquisition of the watch at Christie's, offering the new owner a free servicing (but not exceeding 10,000 CHF of the retail service price) of the present watch in Greubel Forsey's workshops, subject to conditions published on the back of the Certificate.

**HK\$1,450,000-1,900,000**

**US \$190,000 - 250,000**

高珀富斯，非常精細及罕有，18K紅金半鏤空腕錶，配30度傾斜雙陀飛輪及120小時動力儲存，“DOUBLE TOURBILLON 30° TECHNIQUE”，約2010年製





Robert Greubel and Stephen Forsey have become legends in the world of modern independent watchmaking, and the piece offered here is the perfect encapsulation of their success.

Working together since 1992, when they were developing complicated movements for Renaud & Papi, Greubel and Forsey decided to branch out on their own in 1999, setting up as the independents, CompliTime Greubel, la Neuveville and Bureau d'Etude et Prototypy, le Locle, respectively. From this moment forward, they focused on designing a new generation of tourbillon specifically developed to improve the timekeeping of the mechanical watch.

Patented by Abraham Louis Breguet in 1801, the tourbillon is a device created to compensate the effects of gravity on the movement. This is achieved by averaging out the variations of rates for a calibre in different positions by rotating the entire escapement, balance, spring, lever and escape wheel, through 360 degrees over a fixed period of time.

Named the Double Tourbillon 30° due to the angle that links the two mobile cages, the patented double tourbillon system is a decisive technical advance and milestone in watchmaking history which undertook more than four years of research and development. Inside an exterior tourbillon with a diameter of around 15 mm which turning once every four-minutes, an interior tourbillon, smaller in size and inclined at 30 degrees in relation to the first cage, revolves once every 60 seconds. To guarantee even more perfect time-keeping, this revolutionary complication permanently compensates the rate of gravity-related errors in all positions.

A question which has always been asked by connoisseurs of fine watchmaking is, does a tourbillon, for all its beauty and animation, genuinely increase the accuracy of a watch? The Double Tourbillon 30° Technique successfully answered this question in 2011 when it won the Concours International de Chronométrie with an incredible score of 915 points out of 1000, the highest in the competition to date.

Offering an incredibly rare opportunity to acquire one of the most exotic and exciting examples of contemporary haute horlogerie, this watch is the most impressive trophy for those who hold the endless pursuit of excellence in the highest regard.



## GERALD GENTA

GRANDE AND PETITE SONNERIE WITH TOURBILLON  
UNIQUE PIECE



THE PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

### Ψ 2273

#### GERALD GENTA. A UNIQUE, VERY FINE AND IMPRESSIVE TITANIUM GRANDE AND PETITE SONNERIE MINUTE REPEATING TOURBILLON WRISTWATCH WITH POWER RESERVE AND WESTMINSTER CHIME

SIGNED GERALD GENTA, ARENA METASONIC MODEL, NO. 1, REF. AGS.Y.A8, CIRCA 2009

**Movement:** Cal. GG 31001, manual, 55 jewels, repeating on four hammers onto four gongs

**Dial:** Signed

**Case:** Minute repeating, silent/chime and grande/little sonnerie activated by buttons in the band, glazed display back secured by 8 screws, 42 mm. diam., signed

**With:** 18k white gold Gerald Genta deployant clasp, International repair Warranty dated 11 May 2019, instruction manual, setting pin, additional black Bulgari CROCODILE strap, loupe, presentation box and outer packaging

HK\$800,000-1,600,000

US\$100,000 - 200,000

尊達，獨一無二、非常精細及觸目，鈦金屬腕錶，配大小自鳴、三問、陀飛輪、動力儲存及西敏寺教堂鐘聲，“ARENA METASONIC”，編號NO.1，型號 AGS.Y.A8，約2009年製

Originally projected to be a very exclusive production of only ten examples of which this is number 1, the Metasonic has never went beyond this piece probably due to its complexity and intricate design. Upon recent confirmation from Gerald Genta, this timepiece is absolutely unique and one-of-a-kind.

Without a doubt Gerald Genta has left an enduring mark in the history of watchmaking. At the age of 27, Genta discovered his enormous talent for the designing of timepieces, consequently inventing the profession of a "watch designer", a vocation in which he immediately excelled. Amongst the world's most famous wristwatches designed by the incomparable designer are celebrated icons such as Audemars Piguet's "Royal Oak" and Patek Philippe's "Nautilus" as well as the "Da Vinci" by IWC and Cartier's "Pasha".

Undeniably the world's most complex Grande Sonnerie wristwatch and an epitome of Gerald Genta's ingenuity and artistic flair, the Arena Metasonic Sonnerie was the last creation totally overseen by the great Gerald Genta and raised his work to the realm of perfection.

Grande Sonnerie watches are a deep-rooted tradition at Gerald Genta which has been producing extraordinarily complex wristwatch models since 1994. Striking watches are often viewed as the highest form of pure watchmaking artistry and the caliber GG 31001 in the Arena Metasonic Sonnerie is the ultimate accumulation of more than 15 years of research, tradition and engineering. Not content with the existing metals to fully enhance the sounds of the sonnerie functions, Genta created a special alloy (Magsonic) that optimizes sound passage without compromising the acoustic qualities. Created with approximately 850 parts and more than a year to build, the watch not only allows the owner to choose between the Grande, Petite or silent/chime modes, it is endowed with the Westminster chime playing a different tune for each quarter and a one minute tourbillon. Furthermore, the watch could well be the first Grande Sonnerie watch that is water resistant.

2274 NO LOT





Carillon Westminster

Tourbillon

Gérald Genta

Grande manufacture



**BOVET**

WHITE GOLD BAGUETTE DIAMONDS TOURBILLON  
UNIQUE PIECE



THE PROPERTY OF A MIDDLE EASTERN COLLECTOR

**Ψ 2275**

**BOVET. A UNIQUE AND VERY FINE 18K WHITE GOLD AND BAGUETTE-CUT DIAMOND-SET AUTOMATIC TOURBILLON WRISTWATCH WITH POWER RESERVE**

SIGNED BOVET, PIECE UNIQUE, REF. D866, CASE NO. 009'954, CIRCA 2010

**Movement:** Cal. 13BAxx, automatic, 47 jewels, signed

**Dial:** Fleurisanne hand engraved, signed

**Case:** Glazed display back secured by 6 screws, 42 mm. diam., signed

**With:** 18k white gold and baguette-cut diamond-set Bovet buckle, blank Certificate of Origin and Warranty, presentation box and outer packaging

**HK\$800,000-1,200,000**

**US \$100,000 - 150,000**

播威，獨一無二及非常精細，18K白金鑲長方形鑽石自動上弦腕錶，配陀飛輪及動力儲存，型號D866，約2010年製



According to the Bovet manufacture, this impressive tourbillon watch is set with 107 Top Wesselton VVS baguette-cut diamonds totalling 12.89 carats and 5 briolette-cut diamonds weighing 0.51 carats

Part of the Amadeo Fleurier Complications Collection, this unique watch features their famed automatic 7-day tourbillon. The case is perfectly round, following the traditional pocket watch designs of Bovet's historic past. The dial is made of hand-engraved 18 carat gold, it shows off the mesmerizing automatic tourbillon along with a sub-dial for measuring the progress of the 7-day power reserve. Screws and serpentine hands in classical blued steel contrast with the scintillating diamonds of the case.

Bovet was originally founded in 1822 and was famed for their luxury pocket watches with artistic flair. The brand was re-established in 1994 and has stayed true to Bovet's original aesthetics and heritage of pocket watches whilst incorporating modern design and materials. Owned since 2006 by Pascal Raffy, Bovet's acquisition of the renowned manufacture Dimier 1738 has allowed the company to create their watches in-house and to develop the exciting and innovative timepieces that perpetuate the excellence of the Bovet name.





PIAGET

SKELETONISED DIAMOND AND RUBY DRESS WATCH



ANOTHER PROPERTY

**2276**

**PIAGET. A FINE AND RARE 18K WHITE GOLD, DIAMOND AND RUBY-SET SKELETONISED DRESS WATCH WITH SIMILARLY-SET MATCHED PLATINUM FOB**

SIGNED PIAGET, REF. 9409, CIRCA 1970

**Movement:** Cal. 9P, manual, 17 jewels, signed

**Dial:** Skeletonised, signed

**Case:** Glazed display snap on back, 39 mm diam., signed

**With:** Platinum, diamond and ruby-set fob

**HK\$260,000-350,000**

**US\$34,000-45,000**

伯爵·精細及罕有·18K白金鑲鑽石及紅寶石鏤空懷錶，約1970年製





THE PROPERTY OF A REFINED YOUNG COLLECTOR

**Ψ 2277**

**BOVET. A VERY FINE AND RARE 18K WHITE GOLD LIMITED EDITION SEMI-SKELETONISED DOUBLE DIALED PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE DATE, POWER RESERVE AND LEAP YEAR INDICATION, CONVERTIBLE TO A POCKET WATCH, WITH SILVER WATCH CHAIN**

SIGNED BOVET, AMADEO FLEURIER VIRTUOSO VII RETROGRADE PERPETUAL CALENDAR MODEL, NO. 100/100, REF. ACQPR008-100, CASE NO. 031'031, CIRCA 2018

**Movement:** Cal. 13BM12AIQPR, manual, 41 jewels, signed

**Dial:** Semi-skeletonised with two time displays, one for the perpetual calendar and the other for power reserve, signed

**Case:** Glazed display back secured by 8 screws, pressing the two sapphire cabochons to the lugs at 12 o'clock removes the strap, sliding the pusher at 12 o'clock opens the case back to release the strap at 6 o'clock, 43 mm.

diam., signed

**With:** 18k white gold Bovet buckle, silver watch chain, Certificate of Origin and Warranty dated 4 November 2018, product literature, presentation box and outer packaging

**HK\$260,000-350,000**

**US\$34,000-45,000**

播威，精細及罕有，18K白金半鏤空腕錶，配萬年曆，兩面錶盤，  
逆返日曆，動力儲存及閏年顯示，可轉換懷錶，配懷錶  
鏈，"AMADEO FLEURIER VIRTUOSO VII"，限量生產，  
編號100/100，型號ACQPR008-100，約2018年製







THE PROPERTY FROM AN IMPORTANT ASIAN  
COLLECTION PART 1

**Ψ 2278**

**BREGUET. A FINE AND VERY ATTRACTIVE 18K  
WHITE GOLD AND BAGUETTE-DIAMOND-  
SET SKELETONISED CHRONOGRAPH  
WRISTWATCH**

SIGNED BREGUET, CLASSIQUE MODEL, REF.  
5238, CASE NO. 3214, CIRCA 2008

**Movement:** Cal. 533 SQ, manual, 21 jewels, signed  
**Dial:** Signed

**Case:** Glazed display back secured 7 screws, 41.5 mm.  
diam., signed

**With:** 18k white gold Breguet deployant clasp, undated  
Certificate of Origin and Warranty, instruction manual,  
presentation box and outer packaging

**HK\$500,000-800,000**

*US\$65,000-100,000*

寶璣，精細及非常吸引，18K白金鑲長方形鑽石鏤空腕  
錶，配計時功能，"CLASSIQUE"，型號5238，  
約2008年製

The present watch belongs to the Breguet Classique  
family, displaying great characteristics of the brand's  
perception of artistry, traditional values, and more  
importantly, fine watchmaking.

While the majority of Breguet Classiques are offered in  
the more traditional and austere combination of yellow  
gold case and silver engraved dial, the reference 5238  
Classique Chronograph offered here is considerably more  
decadent.

With a combination of a beautifully engraved and  
skeletonized movement and oversized white gold case  
set with an incredible 96 baguette cut diamonds totaling  
approximately 13 carats across the bezel, band and lugs,  
this is a watch that makes a statement like no other.

The calibre 533 SQ shows not only Breguet's well-  
known ability for fine engraving commonly seen in their  
dials, but also how a movement can be skeletonised  
to accentuate the details and allow the wearer to gain  
a clearer understanding of how a mechanical watch  
functions: from the compensated balance wheel with  
swan neck regulator on an engraved balance cock, to the  
open mainspring barrel and column wheel chronograph. It  
is highly recommended for prospective bidders to spend  
some time with a loupe and take in all the breathtaking  
details of this magnificent piece.









THE PROPERTY OF A MIDDLE EASTERN COLLECTOR

Ψ 2279

**DANIEL ROTH. A VERY FINE AND RARE 18K WHITE GOLD AND BAGUETTE-CUT DIAMOND-SET BARREL-SHAPED DOUBLE-DIALED TOURBILLON WRISTWATCH WITH DATE AND 8 DAY POWER RESERVE**

SIGNED DANIEL ROTH, REGULATEUR TOURBILLON MODEL, REF. 197.X.60, CASE NO. 009, CIRCA 1995

**Movement:** Cal. DR 720, manual, 25 jewels, signed

**Dial:** One minute tourbillon carriage visible through the part baguette-cut diamond-set dial, thumbpiece at 6 to lift the watch to reveal a silvered engine-turned back with date and aperture for 8 day power reserve, signed

**Case:** Hinged back, 40.5 mm. wide, 43 mm. overall length, signed

**With:** 18k white gold and baguette-cut diamond-set Daniel Roth buckle

**HK\$350,000-450,000**

*US\$45,000-58,000*

DANIEL ROTH · 非常精細及罕有 · 18K白金鑲長方形鑽石酒桶形腕錶，配陀飛輪、8天動力儲存、日曆顯示及雙面錶盤，"REGULATEUR TOURBILLON"，型號197.X.60，約1995年製

The celebrated watchmaker Daniel Roth founded his own manufacture in 1989, with workshops in Le Sentier and Geneva. He is known for his complex and high quality timepieces, such as the present lot with tourbillon and 8-day power reserve, the instantaneous perpetual calendar and the Westminster Grande Sonnerie Carillon, which is the only automatic four-gong chiming wristwatch in production. In 2000, the firm Daniel Roth was acquired by the Bulgari Group.





DANIEL ROTH

REGULATEUR TOURBILLON WITH BAGUETTE-CUT DIAMONDS







REGULIERT IN  
5 LAGEN

A. LANGE & SÖHNE  
GLASHÜTTE I.S.A.

1099866

1099866





MADE IN GERMANY

A. J. ROY

P. 950 FT

A. J. ROY





ANOTHER PROPERTY

Ψ 2280

**A. LANGE & SÖHNE. A FINE 18K WHITE GOLD AUTOMATIC WRISTWATCH**

SIGNED A. LANGE & SÖHNE, GLASHÜTTE I/SA, GRAND SAXONIA AUTOMATIK MODEL, MOVEMENT NO. 67'684, CASE NO. 179'356, CIRCA 2008

**Movement:** Cal. L921.2, automatic, 36 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws. 40.5 mm. diam., signed

**With:** 18k white gold A. Lange & Söhne deployant clasp, International Guarantee dated 28 September 2009, instruction manual, leather folder, presentation box and outer packaging

HK\$80,000-120,000

US\$11,000-15,000

朗格，精細，18K白金自動上弦腕錶，"GRAND SAXONIA AUTOMATIK"，約2008年製



2280

PROPERTY OF A PRIVATE COLLECTOR

Ψ 2281

**A. LANGE & SÖHNE. A FINE 18K PINK GOLD WRISTWATCH WITH POWER RESERVE**

SIGNED A. LANGE & SÖHNE, GLASHÜTTE I/SA, 1815 UP/DOWN MODEL, MOVEMENT NO. 13'947, CASE NO. 131'329, CIRCA 2004

**Movement:** Cal. L942.1, manual, 27 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 36 mm. diam., signed

**With:** 18k pink gold A. Lange & Söhne buckle

HK\$80,000-120,000

US\$11,000-15,000

朗格，精細，18K紅金腕錶，配動力儲存顯示，"1815 UP AND DOWN"，約2004年製



2281





2282

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION  
PART 1

Ψ 2282

**A. LANGE & SÖHNE. A FINE PLATINUM FLYBACK  
CHRONOGRAPH WRISTWATCH WITH DATE**

SIGNED A. LANGE & SÖHNE, DATOGRAPH FLYBACK MODEL,  
REF. 403.035, MOVEMENT NO. 33'982, CASE NO. 148'016, CIRCA  
2000

**Movement:** Cal. 951.1, manual, 40 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 39 mm. diam., signed

**With:** Platinum A. Lange & Söhne buckle

HK\$200,000-300,000

US\$26,000-38,000

朗格·精細，鉑金飛返計時腕錶，配特大日曆顯示，"DATOGRAPH  
FLYBACK"，型號403.035，約2000年製

The Datograph Flyback was introduced at the 1999 Baselworld as the world's first chronograph based on the classic column-wheel principle with precisely jumping minute counter and patented oversized date. It stops events with a duration up to 30 minutes with an accuracy of one-fifth of a second. The precisely jumping minute counter allows easy reading of the stopped time. The flyback function allows the chronograph to be instantaneously reset to zero during an ongoing measurement by simply pressing the chronograph button. As soon as it is released, a new timing cycle begins, hence eliminating the need to stop a measurement and reset the stop hand before starting a new timing. The patented oversized date in the twin gold-framed window ensures excellent legibility.

Ψ 2283

**A. LANGE & SÖHNE. A FINE 18K PINK GOLD  
WRISTWATCH WITH DATE AND POWER RESERVE**

SIGNED A. LANGE & SÖHNE, GLASHÜTTE I/SA, LANGE  
1 MODEL, REF. 101.031, MOVEMENT NO. 7039, CASE NO.  
117'170, CIRCA 1998

**Movement:** Cal. L 901.0, manual, 53 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 38.5 mm. diam.,  
signed

**With:** 18k pink gold A. Lange & Söhne buckle, Warranty dated 20  
July 1998, instruction manual, presentation box and outer packaging

HK\$100,000-150,000

US\$13,000-19,000

朗格·精細，18K紅金腕錶，配特大日曆顯示及動力儲存，  
"LANGE 1"，型號101.031，約1998年製



2283



## A. LANGE & SÖHNE

LANGEMATIK PERPETUAL CALENDAR WITH DIAMONDS

Ψ 2284

**A. LANGE & SÖHNE. A FINE AND VERY RARE PLATINUM AND DIAMOND-SET AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR INDICATION, DATE AND ZERO-RESET FUNCTION**

SIGNED A. LANGE & SÖHNE, GLASHUTTE I/SA, SAX-O-MAT, LANGEMATIK PERPETUAL MODEL, MOVEMENT NO. 28'313, CASE NUMBER 146'709, CIRCA 2004

**Movement:** Cal. L 922.1, automatic, 43 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 38.5 mm. diam., signed

**With:** Platinum A. Lange & Söhne buckle

**HK\$240,000-360,000**

**US\$31,000-46,000**

朗格，精細及非常罕有，鉑金鑲鑽石自動上弦腕錶，配萬年曆，月相，閏年及特大日曆顯示，"LANGEMATIK PERPETUAL"，約2004年製

The Langematik Perpetual is the world's first automatic wristwatch featuring a perpetual calendar, an oversized date and the patented zero reset mechanism allowing the calendar displays as well as the moon phase indication to be advanced either individually or collectively by depressing the calendar change button in the band.

Once correctly set, the date display remains accurate until the next secular year occurs. The moon phase mechanism is also stunningly accurate: after 122.6 years of uninterrupted operation, it deviates from synodic lunation by merely one day.

Lange's patented "zero-reset" mechanism simplifies the synchronization of the watch with a time signal. When the crown is pulled out, it automatically causes the seconds hand to jump to the 12 o'clock or "zero" position.



Ψ 2285

**A.LANGE & SÖHNE. A FINE, VERY RARE AND ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH DATE AND POWER RESERVE**

SIGNED A. LANGE & SÖHNE, GLASHÜTTE I/SA, LANGE 1 MODEL, MOVEMENT NO. 18'836, CASE NO. 133'582, CIRCA 2000

**Movement:** Cal. L 901.4, manual, 53 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 38.5 mm. diam., signed

**With:** 18k white gold A. Lange & Söhne buckle

**HK\$200,000-300,000**

*US\$26,000-38,000*

朗格，精細，非常罕有及吸引，18K白金鑲鑽石腕錶，配日曆顯示及動力儲存，“LANGE 1”，約2000年製





## A. LANGE & SÖHNE

DOUBLE SPLIT FLYBACK CHRONOGRAPH  
FOR SINCERE WATCHES

PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

**2286**

### A. LANGE & SÖHNE. A VERY FINE AND EXTREMELY RARE 18K PINK GOLD DOUBLE SPLIT SECONDS FLYBACK CHRONOGRAPH WRISTWATCH WITH POWER RESERVE, MADE FOR THE SINCERE WATCH COMPANY

SIGNED A. LANGE & SÖHNE, GLASHÜTTE I.S.A., DOUBLE SPLIT FLYBACK MODEL, REF. 404.047F, MOVEMENT NO. 53'804, CASE NO. 163'803, CIRCA 2006

**Movement:** Cal. L 001.1, manual, 40 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 43 mm. diam., signed

**With:** 18k pink gold A. Lange & Söhne deployant clasp, International guarantee, instruction manual, leather folder, presentation box and outer packaging

**HK\$320,000-480,000**

US\$41,000-61,000

朗格，非常精細及極罕有，18K紅金腕錶，配雙追針飛返計時功能及動力儲存顯示，「DOUBLE SPLIT FLYBACK」，型號404.047F，為SINCERE而製，約2006年製

Until the launch of A. Lange & Söhne's "Double Split", the French term "rattrapante" described the ability of a split seconds chronograph's superposed seconds hand to "catch up" with the main sweep seconds hand. Comparative time measurements were limited to 60 seconds, and could not always be used in an appropriate way.

Lange's "Double Split", the world's first flyback chronograph with a double rattrapante mechanism, opened up a new dimension in mechanical time measurement. Beyond the ordinary stopwatch functions of a conventional chronograph, it can also handle lap-time measurements, time comparisons, and fastest/slowest lap measurements. Its additional flyback minute counter makes it possible for the first time to use these rattrapante functions in a truly meaningful way, namely for events that last up to 30 minutes - as opposed to conventional rattrapante mechanisms that could only measure times of up to 60 seconds.

The newly developed Lange L001.1 movement is composed of 465 hand-finished parts, its balance beats at a frequency of 21,600 semi-oscillations per hour, allowing measurements to an accuracy of one-sixth of a second. Moreover, error-free readings are assured by the precisely jumping chrono minute counter and the precisely jumping rattrapante minute counter. During an ongoing time measurement, the flyback function will immediately stop and reset the chronograph hands (and, with them, the rattrapante hands if they are still running) with only one press of a button. A new measurement begins instantaneously when the button is released again. This skips the otherwise necessary "stop" and "reset" steps.

The present reference, 404.047F, featuring an 18k pink gold case with black dial, was made for Sincere Watch Company in Singapore in 2006.









## A.LANGE & SÖHNE

PLATINUM LANGE 1 TOURBILLON

NO. 83/150

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2287

### A.LANGE & SÖHNE. A VERY FINE AND RARE PLATINUM LIMITED EDITION TOURBILLON WRISTWATCH WITH POWER RESERVE AND DATE

SIGNED A.LANGE & SÖHNE, GLASHUTTE I/SA, LANGE 1 TOURBILLON MODEL, NO. 83/150, REF. 704.025, MOVEMENT NO. 16'208, CASE NO. 129'333, CIRCA 2002

**Movement:** Cal. L961.2, manual, 49 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 38.5 mm. diam., signed

**With:** Platinum A. Lange & Söhne deployant clasp, International Guarantee dated 7 May 2002, product literature, presentation box and outer packaging

HK\$400,000-600,000

US\$52,000-77,000

朗格，非常精細及罕有，鉑金陀飛輪腕錶，配動力儲存及特大日曆顯示，「LANGE 1 TOURBILLON」，限量生產，編號83/150，型號704.025，約2002年製

Released at the turn of the millennium, the Lange 1 Tourbillon is the world's first wristwatch to combine a one minute tourbillon, oversized date, twin mainspring barrels for three days power reserve and a progressive power reserve indicator. Calibre L961 is assembled from 378 parts and features a tourbillon suspended between two diamond end stones.







A. LANGE & SÖHNE  
GLASHÜTTE 1/SA

AUF

AB

TOURBILLON

MADE IN GERMANY

DOPPELFEDERHAUS



A. LANGE & SÖHNE

1815 RATTRAPANTE PERPETUAL CALENDAR



ANOTHER PROPERTY

Ψ 2288

**A. LANGE & SÖHNE. A VERY FINE AND RARE PLATINUM PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES, POWER RESERVE AND LEAP YEAR INDICATION**

SIGNED A. LANGE & SÖHNE, GLASHÜTTE, 1815 RATTRAPANTE PERPETUAL CALENDAR MODEL, MOVEMENT NO. 99'363, CASE NO. 211'797, CIRCA 2014

**Movement:** Cal. L101.1, manual, 43 jewels, signed

**Dial:** Signed

**Case:** Glazed display back secured by 6 screws, 42 mm. diam., signed

**With:** Platinum A. Lange & Söhne deployant clasp, Lange Guarantee Seal dated 3 October 2014, product literature, setting pin, presentation box and outer packaging

**HK\$750,000-1,200,000**

**US\$97,000-150,000**

朗格，非常精細及罕有，鉑金腕錶，配追針計時功能，萬年曆，動力儲存，月相及閏年顯示，“1815 RATTRAPANTE PERPETUAL CALENDAR”，約2014年製





1815 is a model specifically designed by A. Lange & Söhne made in honour of Ferdinand A. Lange, who was born in 1815. He is the founding father of not only the brand but also the precision watchmaking industry of Saxony, Germany.

The challenge in creating this watch is the combination of two of the most popular complications among watch connoisseurs - the perpetual calendar and the split-second chronograph, while keeping the watch structured in a sizable manner. Another remarkable feature of the movement is the usage of its two column wheel chronograph mechanism for both its chronograph hands. Creating such a mechanism is very labour intensive but it enables the pusher action to run smoothly in comparison to other chronograph watches.

Not only is this watch aesthetically pleasing because of its classically beautiful dial with blue hands, it is also well-crafted and displays perfection in the art of Saxony watchmaking.



## PHILIPPE DUFOUR

WHITE GOLD SIMPLICITY NO. 168

THE PROPERTY OF A DISTINGUISHED JAPANESE PRIVATE COLLECTOR

Ψ 2289

### PHILIPPE DUFOUR. AN EXTREMELY FINE AND VERY RARE 18K WHITE GOLD WRISTWATCH

SIGNED PHILIPPE DUFOUR, SIMPLICITY MODEL, CASE NO. 168, CIRCA 2011

**Movement:** Cal. 11, manual, 21 jewels, signed

**Dial:** Signed

**Case:** Glazed display snap on back, 37 mm. diam., signed

**With:** 18k white gold Philippe Dufour buckle, International Guarantee and Certificate of Origin dated September 2011, presentation box and outer packaging

HK\$1,000,000-2,000,000

US \$130,000 - 250,000

PHILIPPE DUFOUR, 極精細及非常罕有, 18K白金腕錶, "SIMPLICITY", 約2011年製

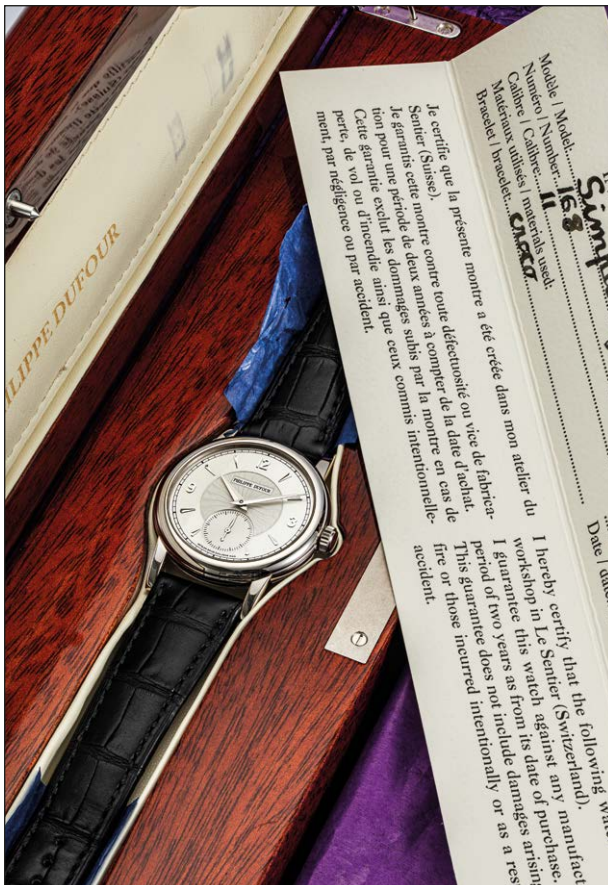
Truly one of the greatest watchmakers of all time, standing shoulder to shoulder with the likes of Abraham-Louis Breguet and George Daniels, Philippe Dufour is referred to as a "living legend" by his peers in the industry and his watches have been called "masterpieces" by the French magazine *Le Point*. But the appeal of a Philippe Dufour work is not just about rarity, it is about one man's lifetime quest for perfection and beauty through the preservation of the traditional Swiss watchmaking techniques, embodying all of his own personal values of dedication, hard work, honesty and passion.

Born in 1948 in La Sentier in the heart of the Swiss watchmaking hub of the Valle de Joux to a family of watchmakers, Dufour learnt the basis of his craft at the École Technique before going on to work for such titans of the industry as Jaeger-LeCoultre, Gerald Genta and Audemars Piguet. But it was when he decided to start restoring watches on his own that he understood how things were done in the past, with fewer tools in an age before CNC and computer aided designs. So he embarked on a 2,000 hour project to make a grande sonnerie minute repeating pocket watch which he eventually sold to Audemars Piguet in the neighbouring watchmaking village of Le Brassus, and who went on to order 5 pieces in total. Following this project Dufour decided it was time for his own name to appear on the dial so in 1989, he started on the road to create a wristwatch version of Grande and Petite Sonnerie Minute Repeater which was presented at Basel World in 1992. Christie's was honored to provide the debut for this historically important piece when it was sold in the May 2008 Geneva auction for 457,000 CHF.

As Benjamin Clymer of Hodinkee put succinctly "Dufour builds watches the way he believes they should be made, by hand and each on direct commission" with each one of his early watches constructed and finished to the highest of standards exclusively by the hands of the master watchmaker. His success is not only due to a mere mastery of technique honed over a lifetime dedicated to the craft, it is Philippe Dufour's sheer commitment to perfection and his desire to leave a small part of himself in each of his creations, that differentiate his watches from those of other watchmakers.

Famous architect Mies van Der Rohe once said "God is in the details" and seen in the light of this quote, one understands why Philippe Dufour has been repeatedly referred to as "the god of watches". The Simplicity strikes admirers with the most handsome of details in every corner of the movement: from the wide and even Cote de Geneve engraving emanating from the ruby at the centre of the movement, to the elegant design of the black polished single piece click spring, a part that is traditional made of multiple components, and his signature curves, bevels and interior angles to the bridges.

Simplicity is considered by many collectors to be among the most superb pieces of horology ever made, beautifully displaying the finest finishing techniques in a straight forward time-only presentation. For astute collectors lucky enough to own one of his watches, most would consider it the pinnacle of their collection and it would be the one piece to remain if all others had to go.







PHILIPPE DUFOUR

METALEM SWISS GUILLOCHE MAIN



*Time is the wisest of all things that are,  
for it brings everything to light -  
Thales*







PATEK PHILIPPE  
GENEVE

SAT

JAN



PATEK PHILIPPE  
AQUANAUT WITH BRACELET REF. 5066/1



THE PROPERTY FROM AN IMPORTANT ASIAN  
COLLECTION PART 1

2390

**PATEK PHILIPPE. A FINE AND RARE 18K GOLD CUSHION-  
SHAPED AUTOMATIC WRISTWATCH WITH SWEEP CENTRE  
SECONDS, DATE AND BRACELET**

SIGNED PATEK PHILIPPE, GENEVE, AQUANAUT MODEL, REF. 5066/1,  
MOVEMENT NO. 3'028'573, CASE NO. 4'055'842, MANUFACTURED IN 1999

**Movement:** Cal. 330 SC, automatic, 30 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 34 mm. wide, 41 mm. overall length, signed

**With:** 18k gold Patek Philippe bracelet with double deployant clasp, overall length approximately  
185 mm. Extract from the Archives confirming production of the present watch with yellow gold  
bracelet in 1999 and its subsequent sale on 15 February 2000

HK\$120,000-180,000

US\$16,000-28,000

百達翡麗，精細及罕有，18K金枕形自動上弦鏈帶腕錶，配中心秒針及日曆顯示，"AQUANAUT"，型  
號5066/1，1999年製

To the best of our knowledge, the present example has never been offered in public before.



PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

2291

**PATEK PHILIPPE. A FINE STAINLESS STEEL CUSHION-SHAPED AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE**

SIGNED PATEK PHILIPPE, GENEVE, AQUANAUT MODEL, REF. 5167, MOVEMENT NO. 5'777'312, CASE NO. 4'668'440, MANUFACTURED IN 2014

**Movement:** Cal. 324 SC, automatic, 29 jewels, Patek Philippe seal, signed

**Dial:** Signed

**Case:** Screw down crown, glazed display screw back, 38 mm. wide, 47 mm. overall length, signed

**With:** Black composite strap and stainless steel Patek Philippe double deployant clasp, overall length approximately 155 mm., Certificate of Origin dated 7 June 2014, Extract from the Archives confirming production of the present watch in 2014 and its subsequent sale on 21 February 2014, instruction manual, presentation box and outer packaging

**HK\$160,000-240,000**

**US\$21,000-31,000**

百達翡麗，精細，不銹鋼枕形自動上弦腕錶，配中心秒針及日曆顯示，"AQUANAUT"，型號5167，2014年製

To the best of our knowledge, the present example has never been offered in public before.





PATEK PHILIPPE  
AQUANAUT REF. 5066A  
LIMITED EDITION OF 500 PIECES



ANOTHER PROPERTY

**2292**

**PATEK PHILIPPE. A FINE STAINLESS STEEL LIMITED EDITION CUSHION-SHAPED AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE, MADE FOR THE JAPANESE MARKET**

SIGNED PATEK PHILIPPE GENEVE, AQUANAUT MODEL, REF. 5066, MOVEMENT NO. 3'027'394, CASE NO. 4'055'355, MANUFACTURED IN 1999

**Movement:** Cal. 330 SC, automatic, 39 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 36 mm. wide, 41 mm. overall length, signed

**With:** Dark blue Patek Philippe composite strap and double deployant clasp, additional stainless steel Patek Philippe bracelet with concealed

double deployant clasp, overall length approximately 180 mm., Extract from the Archives confirming production of the present watch with blue matte embossed dial and white gold Arabic numerals in 1999 and its subsequent sale on 30 March 1999, presentation box and outer packaging

**HK\$200,000-300,000**

**US\$26,000-38,000**

百達翡麗，精細，不銹鋼自動上弦枕形腕錶，配中心秒針及日曆顯示，“AQUANAUT”，限量生產，型號5066，為日本市場而製，1999年製

To the best of our knowledge, the present example has never been offered in public before, and is only the 8th example known to the market.





THE PROPERTY OF A PRIVATE COLLECTOR

**2293**

**PATEK PHILIPPE. A FINE AND RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET**

SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS MODEL, REF. 3800/1, MOVEMENT NO. 3'032'923, CASE NO. 4'175'773, MANUFACTURED IN 2003

**Movement:** Cal. 330 SC, automatic, 29 jewels, Geneva Seal, signed  
**Dial:** Signed

**Case:** Two-part secured by 4 screws in the band, 38 mm. wide, signed  
**With:** Stainless steel Patek Philippe bracelet and deployant clasp, overall length approximately 170 mm., Extract from the Archives confirming production of the present watch with semi-glossy black dial and white gold Roman numerals in 2003 and its subsequent sale on 27 May 2003 and later Patek Philippe presentation box

**HK\$180,000-280,000**

*US\$24,000-36,000*

百達翡麗，精細及罕有，不銹鋼自動上弦鏈帶腕錶，配日曆顯示及中心秒針，“NAUTILUS”，型號3800/1，2003年製

Reference 3800 was in production from 1981 until 2006 and available in different versions. It pays homage to the original Nautilus reference 3700 with a similar design and aesthetic except in a smaller size case and with the addition of a centre seconds hand.

To the best of our knowledge the present example has never been offered in public before.





PROPERTY FROM THE ORIGINAL OWNER, A PROMINENT JAPANESE COLLECTOR

**2294**  
**PATEK PHILIPPE. A EXTREMELY RARE AND FINE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, POWER RESERVE AND BRACELET**

SIGNED PATEK PHILIPPE, GENEVE, RETAILED BY TIFFANY & CO., NAUTILUS MODEL, REF. 3710, MOVEMENT NO. 3'231'772, CASE NO. 4'282'789, MANUFACTURED IN 2004

**Movement:** Cal. 330 SC IZR, automatic, 30 jewels, Geneva seal, signed  
**Dial:** Signed by maker and retailer

**Case:** Two-part secured by 4 screws in the band, 42 mm. wide, signed  
**With:** Stainless steel Patek Philippe bracelet and double deployant clasp, overall length approximately 185 mm., undated Certificate of Origin, Extract from the Archives confirming production of the present watch with black dial and applied white gold Roman numerals in 2004 and its subsequent sale on 14 December 2004, original sales tag and slip case, retail replacement valuation reports issued by Tiffany & Co. dated 2005 and 2009, original purchase receipt from Tiffany & Co. dated 16 March 2005, presentation box, outer packaging and additional Tiffany & Co. outer packaging

**HK\$480,000-900,000**

**US\$62,000-120,000**

百達翡麗·非常罕有及精細·不銹鋼自動上弦鏈帶腕錶·配中心秒針·動力儲存及日曆顯示·“NAUTILUS”·型號3710·由蒂芙尼銷售·2004年製

Reference 3710/1, launched in 1998, is the first “Jumbo” Nautilus produced since the legendary reference 3700 which was first produced in 1976. When launched, the Nautilus model was advertised as the most expensive steel watch on the market. The main difference between reference 3700 and 3710/1 is the addition of the sweep centre seconds and a power reserve indicator. Reference 3710/1 was discontinued in 2006.

Consigned by a prominent collector and the original owner, the appeal of the present watch is enhanced by the extremely sought after Tiffany & Co. signature on the dial. Extremely well preserved and treasured by the owner, it comes with all the accessories including documents and original purchase receipt issued by Tiffany.

To the best of our knowledge, this 3710 with Tiffany dial is fresh to the market and only the third example known to date.







PATEK PHILIPPE  
GENEVE  
TIFFANY & CO.

SWISS MADE

TIFFANY & CO







PROPERTY FROM A MOST IMPORTANT AND DISTINGUISHED  
COLLECTOR

**2295**

**PATEK PHILIPPE. A FINE STAINLESS STEEL AUTOMATIC  
WRISTWATCH WITH POWER RESERVE, MOON PHASES, DATE  
AND BRACELET**

SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS MODEL, REF. 3712/1,  
MOVEMENT NO. 3'170'463, CASE NO. 4'340'696, MANUFACTURED  
IN 2005

**Movement:** Cal. 240 PS, automatic, 29 jewels, Geneva seal, signed

**Dial:** Black ribbed, signed

**Case:** Glazed display back, 2 parts secured by 4 screws in the band, 42 mm.  
wide, signed

**With:** Stainless steel Patek Philippe bracelet and deployant clasp, overall  
length approximately 190 mm., Extract from the Archives confirming  
production of the present watch with black ribbed dial and bracelet in steel  
in 2005 and its subsequent sale on 16 December 2005, Certificate of Origin  
dated December 2005, product literature, leather folder, sales tag, setting pin  
and associated slip case

**HK\$800,000-1,500,000**

*US \$100,000 - 150,000*

百達翡麗，精細，不銹鋼枕形自動上弦鏈帶腕錶，配動力儲存、月相及日  
曆顯示，“NAUTILUS”，型號3712/1，2005年製

Much to the delight of collectors, reference 3712 was only in production for  
one year from 2005 to 2006 before being replaced by the new reference  
5712. Reference 3712 is a triple complication model featuring a power reserve  
indicator, date and moon phases. The 3712 was of course made with the same  
proportions as the original “Jumbo” series, for that reason and the fact that it  
had such a short production run the 3712 has become another cult watch in the  
Nautilus series with demand always exceeding supply.

To the best of our knowledge, the present example is fresh to the market.

**2296 NO LOT**



PATEK PHILIPPE  
PLATINUM NAUTILUS WITH DIAMONDS REF. 3800/3



THE PROPERTY OF AN IMPORTANT ASIAN COLLECTION PART 1

**2297**

**PATEK PHILIPPE. A FINE AND RARE PLATINUM AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET**

SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS MODEL, REF. 3800/3, MOVEMENT NO. 1'933'714, CASE NO. 2'960'434, MANUFACTURED IN 1995

**Movement:** Cal. 330 SC, automatic, 29 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Two-part secured by 4 screws in the band, 37 mm. wide, signed

**With:** Platinum Patek Philippe bracelet with deployant clasp, overall length approximately 180 mm., Certificate of Origin dated June 1995, Extract from the Archives confirming production of the present watch with black matte ribbed dial, 11 diamond hour-markers and platinum bracelet in 1995 and its subsequent sale on 29 June 1995, instruction manual and leather folder

**HK\$200,000-300,000**

*US\$26,000-38,000*

百達翡麗，精細及罕有，鉑金鑲鑽石自動上弦鏈帶腕錶，配日曆顯示及中心秒針，“NAUTILUS”，型號3800/3，1995年製

To the best of our knowledge, the present example is fresh to the market.



**2298****PATEK PHILIPPE. A VERY RARE AND EXCEPTIONAL 18K WHITE GOLD, DIAMOND AND EMERALD-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET**

SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS MODEL, REF. 3800/108, MOVEMENT NO. 3'020'843, CASE NO. 2'960'512, MANUFACTURED IN 1995

**Movement:** Cal. 330 SC, automatic, 30 jewels, Geneva seal, signed**Dial:** Signed**Case:** Two-part secured by 4 screws in the band, 37 mm. wide, signed**With:** 18k white gold diamond-set Patek Philippe bracelet with deployant clasp, overall length approximately 185 mm., Certificate of Origin confirming production of the present watch with 353 diamonds weighing approximately 1.26 carats and 11 emerald hour-markers on the dial, and 1244 diamonds weighing approximately 7.20 carats on the case and bracelet, Extract from the Archives confirming production of the present watch in 1995 and its subsequent sale on 6 March 1997, instruction manual, leather holder, sales tag, presentation box and outer packaging**HK\$380,000-650,000****US\$49,000-83,000**

百達翡麗，非常罕有及出眾，18K白金鑲鑽石及綠寶石自動上弦鏈帶腕錶，配中心秒針及日曆顯示，“NAUTILUS”，型號3800/108，1995年製

To the best of our knowledge, the present 3800/108G is only the third one known to date and has never been offered in public before.





PATEK PHILIPPE  
NAUTILUS REF. 3800/1

PROPERTY OF A PRIVATE COLLECTOR

**2299**  
**PATEK PHILIPPE. A RARE AND FINE 18K GOLD  
AUTOMATIC WRISTWATCH WITH SWEEP  
CENTRE SECONDS, DATE AND BRACELET**

SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS  
MODEL, REF. 3800/1, MOVEMENT NO. 3'020'232,  
CASE NO. 2'982'784, MANUFACTURED IN 1995

**Movement:** Cal. 330 SC, automatic, 29 jewels, signed

**Dial:** Signed

**Case:** Two-part secured by 4 screws in the band, 37  
mm. diam., signed

**With:** 18k gold Patek Philippe bracelet with deployant  
clasp, overall length approximately 175 mm., Extract  
from the Archives confirming production of the present  
watch in 1995 and its subsequent sale on 30 April 1996,  
presentation box and outer packaging

**HK\$150,000-250,000**

**US\$20,000-32,000**

百達翡麗，精細及罕有，18K金自動上弦鏈帶腕錶，  
配日曆顯示及中心秒針，“NAUTILUS”，型號  
3800/1，1995年製

To the best of our knowledge, the present example is  
fresh to the market.





THE PROPERTY OF A PRIVATE COLLECTOR

**2300****PATEK PHILIPPE. A FINE AND RARE 18K GOLD AND STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND BRACELET**

SIGNED PATEK PHILIPPE, NAUTILUS MODEL, REF. 3700, MOVEMENT NO. 1'311'016, CASE NO. 2'808'717, MANUFACTURED IN 1983

**Movement:** Cal. 28-255 C, automatic, 36 jewels, Geneva seal, signed**Dial:** Signed**Case:** Two-part secured by 4 screws in the band, 42 mm. diam., signed**With:** 18k gold and stainless steel Patek Philippe bracelet with deployant clasp, overall length approximately 165 mm., Extract from the Archives confirming production of the present watch with black matte ribbed dial and applied yellow gold indexes in 1983 and its subsequent sale on 3 August 1984**HK\$240,000-400,000****US\$31,000-51,000**

百達翡麗，精細及罕有，不銹鋼及18K金自動上弦鏈帶腕錶，配日曆顯示，"NAUTILUS"，型號3700，1983年製

The present Nautilus is a superb representative of the exceedingly rare ref. 3700/11 in stainless steel and gold, launched in 1980 and produced in a very small series only. According to research, less than 300 examples of the model were made, making it much rarer than its stainless steel counterpart.

**The water-resistant Nautilus ref. 3700**

The case patent design of the first Nautilus, reference 3700/1, was registered on 23 April 1976. It comprises two parts, the main body and the bezel, surrounded on each side by "ears". The two parts are both secured by lateral screws. A rubber seal sits between the bezel and case body, thus compressed when subject to water pressure, and forming a perfect watertight seal. From 1976 until 1980, the cases were made for Patek Philippe by Favre-Perret SA, Le Crêt du Locle. In 1980, Patek Philippe started manufacturing cases and bracelets in their Ateliers Réunis workshops, and the Nautilus then changed its reference number to the new ref. 3700-11.

For illustrations and descriptions of the Nautilus see Patek Philippe Museum - Patek Philippe Wristwatches, Volume II; Patek Philippe Steel Watches by John Goldberger and A Study of the Patek Philippe Ref. 3700 "Nautilus" by mstanga.





## PATEK PHILIPPE

JUMBO NAUTILUS WITH TROPICAL DIAL REF. 3700/1  
AND ORIGINAL CERTIFICATE

ANOTHER PROPERTY

**2301**

### PATEK PHILIPPE. A FINE AND RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND BRACELET

SIGNED PATEK PHILIPPE, GENEVE, REF. 3700, MOVEMENT NO. 1'305'132, CASE NO. 534'100, MANUFACTURED IN 1978

**Movement:** Cal. 28-255 C, automatic, 36 jewels, Geneva seal, signed

**Dial:** Tropical, signed

**Case:** Two-part secured by 4 screws in the band, 42 mm. wide, signed

**With:** Stainless steel Patek Philippe bracelet with deployant clasp, overall length approximately 170 mm., Certificate d'Origine et de Garantie, Extract from the Archives confirming production of the present watch in 1978 and its subsequent sale on 9 June 1978, Service invoice dated 13 July 2018 and service slip case

**HK\$400,000-800,000**

*US\$52,000-100,000*

百達翡麗，精細及罕有，不銹鋼自動上弦鏈帶腕錶，配日曆顯示，“NAUTILUS”，型號3700，1978年製

Reference 3700/1 was equipped with calibre 28-255 C based on a Jaeger-LeCoultre ébauche, the best thin automatic movement at that time. The cases were manufactured by Favre-Perret and they existed in stainless steel, steel and gold, 18k yellow, white gold and platinum, the dials were hand made by the highly skilled Stern Frères creators.

In 1980 Patek Philippe launched the manufacture of cases and bracelets in their Ateliers Réunis workshops and the Nautilus changed its reference number to the new ref. 3700/11. The new stainless steel used is called “Chrome-Nickel-Moybdenum steel” and the deployant clasp of the bracelet has been reduced to 16 mm., from 18 mm. of the previous reference.

To the best of our knowledge the present example has never been offered in public before.

Calibre 28-255

Another of the many attractions of the Nautilus Ref. 3700/1 for the watch aficionado is that from the very beginning it was fitted with what is generally agreed to be one of the great watch calibres – the 28-255. Based on the original Jaeger-LeCoultre calibre 920 of 1967 it is regarded as one of the most beautiful and refined automatic movements ever produced. It is also very thin at only 3.15 mm., therefore highly appropriate for the slim and elegant Nautilus. The development of the calibre 920 was partly jointly financed by Patek Philippe, Audemars Piguet and Vacheron Constantin. Audemars Piguet fitted their version, now the revered calibre 2120 into the Royal Oak, a further shared familial link with the Nautilus. Vacheron Constantin's version became their calibre 1120.

The calibre is 12.5 lignes and has 36 jewels and 19,800 vibrations. It is supplied with the shock-protected free-sprung Gyromax balance with eight rotatable weights allowing rate adjustment without the need for a conventional regulator index. The winding rotor is formed from a beryllium ring with 21k gold rim, this clever design with four additional ruby rollers to support the rotor around its periphery allows the thinness of the movement to remain uncompromised.

In 1981 to coincide with the launch of a new Nautilus reference, the mid-size 3800/1A, Patek Philippe introduced its own new slim automatic calibre, the 335 SC with centre seconds feature.

For illustrations and descriptions of the Nautilus see Patek Philippe Museum - Patek Philippe Wristwatches, Volume II; Patek Philippe Steel Watches by John Goldberger and A Study of the Patek Philippe Ref. 3700 “Nautilus” by mstanga.







PATEK PHILIPPE  
GENEVE

5



## PATEK PHILIPPE

NAUTILUS TIFFANY DIAL REF. 5711/1A SINGLE SEALED

PROPERTY FROM THE ORIGINAL OWNER, A PROMINENT JAPANESE COLLECTOR

**2302**

### PATEK PHILIPPE. A VERY RARE AND FINE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET

SIGNED PATEK PHILIPPE, GENEVE, RETAILED BY TIFFANY & CO., NAUTILUS MODEL, REF. 5711, MOVEMENT NO. 3'643'678, CASE NO. 4'945'116, CIRCA 2008

**Movement:** Cal. 324 SC AIG. 1, automatic, 29 jewels, Geneva seal, signed

**Dial:** Signed by maker and retailer

**Case:** Glazed display back, two-part secured by 4 screws in the band, 42 mm. wide, signed

**With:** Stainless steel Patek Philippe bracelet and double deployant clasp, Certificate of Origin dated 14 January 2009 and product literature in leather folder, original sales tag and slip case, presentation box, outer packaging and additional Tiffany & Co. outer packaging

**HK\$480,000-900,000**

**US\$62,000-120,000**

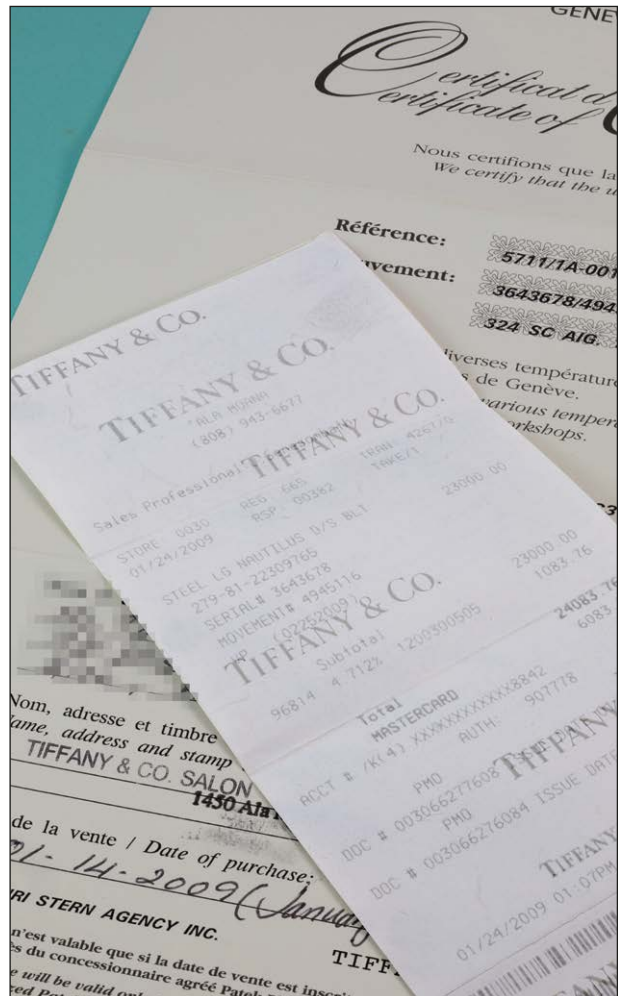
百達翡麗，非常罕有及精細，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，“NAUTILUS”，型號5711，由蒂芙尼銷售，約2008年製

In production since 2006, reference 5711 is a celebration of the first Nautilus model, reference 3700, to which it is practically identical on an aesthetic level, the only difference being a 1 mm. wider case. Technically, however, it is quite different: reference 5711 presents a display screw back. This was introduced to facilitate access to the movement, and also to allow the beholder to admire the intricacy of the gears. Originally launched in steel, versions in the three gold colours were released to celebrate the Nautilus 30th anniversary in 2007.

The stainless steel version was originally launched with the typical slate-grey dial found on most stainless steel nautilus watches. Later, however, a white dial version was released as well.

Not only is the reference 5711 in steel one of the most popular sports watches today, it furthermore features the extremely sought after Tiffany signature on the dial and is untouched and kept in the original bag, single sealed and complete with accessories. Truly a gem for the connoisseur of rare timepieces who can understand its importance, collectability and future potential.

To the best of our knowledge, the present example has never been offered in public before.





PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

**2303**

**PATEK PHILIPPE. A FINE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET**

SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS MODEL, REF. 5711, MOVEMENT NO. 5'680'456, CASE NO. 4'936'312, MANUFACTURED IN 2012

**Movement:** Cal. 324 SC, automatic, 29 jewels, Patek Philippe seal, signed

**Dial:** Signed

**Case:** Glazed display back, 2 parts secured by 4 screws in the band, 43 mm. wide, signed

**With:** Stainless steel Patek Philippe bracelet and double deployant clasp, overall length approximately 180 mm., Certificate of Origin dated 26 September 2012 and product literature in leather folder, Extract from the Archives confirming production of the present watch in 2012 and its subsequent sale on 13 September 2012, presentation box and outer packaging

**HK\$400,000-600,000**

*US\$52,000-77,000*

百達翡麗，精細，不銹鋼自動上弦鏈帶腕錶，配日曆顯示及中心秒針，“NAUTILUS”，型號5711，2012年製

To the best of our knowledge, the present example has never been offered in public before.





PATEK PHILIPPE  
NAUTILUS REF. 5712/1A

PROPERTY FROM A PRIVATE COLLECTOR

**2304**

**PATEK PHILIPPE. A FINE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH POWER RESERVE, MOON PHASES AND DATE**

SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS MODEL, REF. 5712, MOVEMENT NO. 3'171'528, CASE NO. 4'375'802, MANUFACTURED IN 2007

**Movement:** Cal. 240 PS IRM C LU, automatic, 29 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display back, 2 parts secured by 4 screws in the band, 42.5 mm. wide, signed

**With:** Stainless steel Patek Philippe bracelet with double deployant clasp, overall length approximately 170 mm., Extract from the

Archives confirming production of the present watch with black-blue ribbed dial and white gold indexes in 2006 and its subsequent sale on 3 January 2007

**HK\$400,000-800,000**

*US\$52,000-100,000*

百達翡麗，精細，不銹鋼自動上弦腕錶，配動力儲存、月相及日曆顯示，“NAUTILUS”，型號 5712/1A，2007年製

Reference 5712 was released in October 2006 to celebrate the 30th anniversary of the celebrated Nautilus collection and to replace reference 3712 which was in production from 2005 to 2006.

To the best of our knowledge, the present example has never been offered in public before.





ANOTHER PROPERTY

Ψ 2305

**PATEK PHILIPPE. A FINE 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH DATE, MOON PHASES AND POWER RESERVE**  
SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS MODEL, REF. 5712, MOVEMENT NO. 3'178'756, CASE NO. 4'481'273, MANUFACTURED IN 2009

**Movement:** Cal. 240 PS IRM C LU, 29 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 42 mm. wide, signed

**With:** 18k white gold Patek Philippe double deployant clasp, Certificate of Origin dated 3 August 2009 and product literature in leather folder, Extract from the Archives confirming production of the present watch in 2009 and its subsequent sale on 29 May 2009, setting pin, an additional black Patek Philippe CROCODILE strap, slip case, presentation box and outer packaging

**HK\$400,000-600,000**

*US\$52,000-77,000*

百達翡麗，精細，18K白金自動上弦腕錶，配動力儲存，月相及日曆顯示，“NAUTILUS”，型號5712，2009年製

Reference 5712 perfectly symbolizes the timeless Nautilus design and its masculine elegance. This very sought-after model was released in October 2006 to celebrate the 30th anniversary of the Nautilus collection and to replace reference 3712 in production from 2005 to 2006.

To the best of our knowledge, the present example has never been offered in public before.





THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2306

**PATEK PHILIPPE. A FINE 18K TWO-COLOURED GOLD AUTOMATIC WRISTWATCH WITH DATE, POWER RESERVE AND MOON PHASES**

SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS MODEL, REF. 5712, MOVEMENT NO. 5'641'265, CASE NO. 4'931'708, MANUFACTURED IN 2012

**Movement:** Cal. 240 PS IRM C LU, automatic, 29 jewels, Patek Philippe seal, signed

**Dial:** Signed

**Case:** Glazed display back, 2 parts secured by 4 screws in the band, 42 mm. wide, signed

**With:** 18k two-coloured Patek Philippe double deployant clasp, Certificate of Origin dated 13 February 2012 and product literature in leather folder, Extract from the Archives confirming production of the present watch in 2012 and its subsequent sale on 2 February 2012, additional brown Patek Philippe leather strap and setting pin

**HK\$200,000-300,000**

US\$26,000-38,000

百達翡麗，精細，18K雙色金自動上弦腕錶，配動力儲存，日曆及月相顯示，「NAUTILUS」，型號5712，2012年製

Reference 5712 was released in October 2006 to celebrate the 30th anniversary of the celebrated Nautilus collection, available in stainless steel, pink gold or white gold and to replace the reference 3712 which was in production from 2005 to 2006.

In 2010, Patek Philippe was first launched the reference 5712GR cased in pink and white gold exclusively for the Hong Kong market. Two years later, the reference 5712GR was officially released at Baselworld 2012. Reference 5712GR is no longer listed in Patek Philippe's catalogues today.

To the best of our knowledge, the present example has never been offered in public before.





5524G-001

7108949/6215756

324 S C FUS

PATEK PHILIPPE  
CALATRAVA PILOT TRAVEL TIME REF. 5524G

Genève selon les  
shops according to

: 29R

BLEU ARABES

18 C.

Patek Philippe  
Philippe



PROPERTY OF PRIVATE COLLECTOR FROM DUBAI

**2307**

**PATEK PHILIPPE. A FINE AND RARE 18K WHITE GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY/ NIGHT INDICATION AND DATE**

SIGNED PATEK PHILIPPE, GENEVE, CALATRAVA PILOT TRAVEL TIME MODEL, REF. 5524, MOVEMENT NO. 7'108'949, CASE NO. 6'215'756, CIRCA 2017

**Movement:** Cal. 324 S C FUS, automatic, 29 jewels, Patek Philippe seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 42 mm. diam., signed

**With:** 18k white gold Patek Philippe buckle, Certificate of Origin dated 29 October 2017, instruction manual, setting pin, presentation box and outer packaging

**HK\$240,000-400,000**

**US\$31,000-51,000**

百達翡麗，精細及罕有，18K白金自動上弦腕錶，配兩地時間、中心秒針及日夜顯示，「CALATRAVA PILOT TRAVEL TIME」，型號5524，約2017年

In 1884, the International Meridian Conference in Washington D.C. established the system of standard time and the division of the globe into 24 time zones. Ever since Patek Philippe's engineers and watchmakers have been using their ingenuity to manufacture watches with multiple time zones that are both highly legible and easy to use.

Reference 5524 was first introduced by Patek Philippe at Baselworld 2015 to pay tribute to the courageous pioneers of aeronautics, recalls milestones in aviation, and touches upon the fact that the celebrated manufacturer also contributed to the conquest of the skies. The masculine model features a second time zone and date display with local time, reflecting Patek Philippe's tradition in aviator's watches.

To the best of our knowledge, the present example has never been offered in public before.



PROPERTY FROM A PRIVATE COLLECTOR

Ψ 2308

**PATEK PHILIPPE. A VERY FINE AND RARE PLATINUM RECTANGULAR TOURBILLON WRISTWATCH WITH 10 DAY POWER RESERVE**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5101, MOVEMENT NO. 3'361'473, CASE NO. 4'457'562, MANUFACTURED IN 2008

**Movement:** Cal. TO 28-20 REC 10J PS IRM, manual, 29 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display back secured by 4 screws, 30 mm. wide, 51 mm. overall length, signed

**With:** Platinum Patek Philippe deployant clasp, Certificate of Origin dated 14 August 2008 and C.O.S.C certificate in portfolio, Extract from the Archives confirming production of the present watch in 2008 and its subsequent sale on 14 July 2008 and service pouch

HK\$750,000-1,200,000

US\$97,000-150,000

百達翡麗，非常精細及罕有，鉑金長方形腕錶，配陀飛輪及10天動力儲存，型號5101，2008年製

It takes much more than a cursory glance at Patek Philippe's debut showpiece for Basel 2003 to realize that reference 5101P is a highly complicated wristwatch. In fact it is the first timepiece that combines two complications which are very difficult to accommodate in the confined space of a rectangular movement: two tandem mainspring barrels with 240 hours of energy storage capacity and a tourbillon precision regulator composed of 72 individual parts.

Characteristic of Patek Philippe, hardly any sign on the outside of the piece would reveal the complexity of its inner workings. Understated elegance has always been a hallmark of Patek Philippe but the tourbillon cage is in fact concealed for a very practical reason - the oil used to lubricate the mechanism is sensitive to ultraviolet rays and will decompose when exposed to daylight, thus losing its beneficial tribological properties. Extremely stringent standards are imposed on all Patek Philippe movements and even more so on tourbillon pieces. The reference 5101 in platinum features the distinctive feature of carrying both the official C.O.S.C. (Contrôle Officiel Suisse de Chronomètre) certification and the Geneva Seal.

To the best of our knowledge, the present example has never been offered in public before.









PATEK PHILIPPE  
10 DAY POWER RESERVE REF. 5100P



PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

**2309**

**PATEK PHILIPPE. A FINE AND VERY RARE PLATINUM LIMITED EDITION RECTANGULAR WRISTWATCH WITH 10 DAY POWER RESERVE, MADE TO COMMEMORATE THE MILLENNIUM**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5100, MOVEMENT NO. 3'202'336, CASE NO. 4'124'064, MANUFACTURED IN 2000

**Movement:** Cal. 28-20 REC 10J PS IRM, manual, 29 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display back secured by 4 screws, engraved Year 2000, 33 mm. wide, 45 mm. overall length, signed

**With:** Platinum Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 2000 and its subsequent sale on 18 December 2000

**HK\$400,000-550,000**

*US\$52,000-70,000*

百達翡麗，精細及非常罕有，鉑金長方形腕錶，配10天動力儲存，為紀念千禧年而限量生產，型號5100，2000年製

Of highly distinctive case form, reference 5100 takes its design from the similar, albeit smaller, reference 2554 from the 1950s, also known as the "manta ray" model. Produced in a limited edition, reference 5100 was launched in 2000 to celebrate the new millennium.

What makes this watch a modern take on its predecessor, apart from its size, is also the employment of a power reserve for the amazing duration of 10 days. Conveniently for the wearer of the watch, the mechanism will keep running up to ten days straight without requiring the daily or perhaps 36 hours winding necessary for ordinary timepieces.

Reference 5100 is Patek Philippe's first model featuring a 10-day power reserve. Made in a limited edition, this watch can never be recreated exactly as the firm destroyed the tools that were necessary for making the reference. The prestigious Geneva maker made a total of 3,000 pieces of reference 5100. Of these, 1,500 examples were made in yellow gold, 750 in pink gold (please see next lot in this sale); 450 in white gold and 300 in platinum.



**2310**

**PATEK PHILIPPE. A FINE AND RARE 18K PINK GOLD LIMITED EDITION RECTANGULAR WRISTWATCH WITH 10 DAY POWER RESERVE, MADE TO COMMEMORATE THE MILLENNIUM**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5100, MOVEMENT NO. 3'202'073, CASE NO. 4'124'236, MANUFACTURED IN 2000

**Movement:** Cal. 28-20 REC 10J PS IRM, manual, 29 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display back secured by 4 screws, engraved Year 2000, 33 mm. wide, 45 mm. overall length, signed

**With:** 18k pink gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 2000 and its subsequent sale on 24 November 2000

**HK\$240,000-400,000**

**US\$31,000-51,000**

百達翡麗，精細及罕有，18K紅金長方形腕錶，配10天動力儲存，為紀念千禧年而限量生產，型號5100，2000年製





2311



VARIOUS PROPERTIES

**2311**  
**PATEK PHILIPPE. A RARE 18K GOLD**  
**RETANGULAR WRISTWATCH WITH**  
**BREGUET NUMERALS**

SIGNED PATEK PHILIPPE & CO, GENEVE, REF. 452, MOVEMENT NO. 831'447, CASE NO. 504'297, MANUFACTURED IN 1937

**Movement:** Cal. 9"90, manual, 18 jewels, signed

**Dial:** Signed

**Case:** Snap on back, 22 mm. wide, 37.5 mm. overall length, signed

**With:** Associated gilt buckle, Extract from the Archives confirming production of the present watch with raised Breguet numerals in 1937 and its subsequent sale on 16 March 1938

**HK\$80,000-160,000**

*US\$11,000-20,000*

百達翡麗，罕有，18K金長方形腕錶，配寶璣數字錶盤，型號452，1937年製

Reference 452 was launched in 1936 and produced only for two or three years. Today it is known exclusively in yellow gold or in platinum. To the best of our knowledge only 8 examples are known to date and 4 out of them with Breguet numerals.

**2312**  
**PATEK PHILIPPE. A RARE 18K WHITE GOLD AND DIAMOND-**  
**SET AUTOMATIC BRACELET WATCH**

SIGNED PATEK PHILIPPE, GENEVE, ELLIPSE MODEL, REF. 3634/2, MOVEMENT NO. 1'287'903, CASE NO. 533'254, MANUFACTURED IN 1978

**Movement:** Cal. 28-255, automatic, 36 jewels, signed

**Dial:** Signed

**Case:** Snap on back, 33 mm. wide, 38 mm. overall length, signed

**With:** 18k white gold Patek Philippe bracelet and deployant clasp, overall length approximately 165 mm., Extract from the Archives confirming production of the present watch with sunburst blue dial with diamond hour-markers on white gold bracelet in 1978 and its subsequent sale on 23 November 1983

**HK\$65,000-120,000**

*US\$8,400-15,000*

百達翡麗，罕有，18K 白金鑲鑽石自動上弦鏈帶腕錶，"ELLIPSE"，型號 3634，1978 年製

Reference 3634 was launched in 1975 and produced for only a few years in yellow or white gold with different bracelets. To the best of our knowledge the present example is the only known example with this dial configuration and it is fresh to the market.

2312





THE PROPERTY OF AN ASIAN VISIONARY PRIVATE COLLECTOR

Ψ 2313

**PATEK PHILIPPE. A FINE AND RARE 18K GOLD AUTOMATIC WRISTWATCH**

SIGNED PATEK PHILIPPE, GENÈVE, REF. 3429, MOVEMENT NO. 1'113'162, CASE NO. 2'631'742, MANUFACTURED IN 1963

**Movement:** Cal. 27-460, automatic, 37 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Screw back, 35 mm. diam., signed

**With:** 18k gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 1963 and its subsequent sale on 27 September 1963

**HK\$80,000-120,000**

*US\$11,000-15,000*

百達翡麗，精細及罕有，18K金自動上弦腕錶，型號3429，1963年製

Reference 3429 was launched in 1960 and replaced reference 3415 from which it differs only by the new calibre 27-460, replacing the 12-600 AT of its predecessor.





ANOTHER PROPERTY

Ψ 2314

**PATEK PHILIPPE. A LADY'S 18K GOLD WRISTWATCH**

SIGNED PATEK PHILIPPE, GENEVE, REF. 4596, MOVEMENT NO. 1'413'088, CASE NO. 2'838'255, MANUFACTURED IN 1986

**Movement:** Cal. 16-250, manual, 18 jewels, signed

**Dial:** Signed

**Case:** Snap on back, 20.5 mm. diam., signed

**With:** 18k gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 1986 and its subsequent sale on 30 June 1987, sales tag, presentation box and outer packaging

**HK\$40,000-60,000**    *US\$5,200-7,700*

百達翡麗，18K金女裝腕錶，型號4596，1986年製

To the best of our knowledge, the present example has never been offered in public before.

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2315

**PATEK PHILIPPE. A FINE 18K GOLD DUAL TIME WRISTWATCH WITH 24 HOUR INDICATION**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5134, TRAVEL TIME MODEL, MOVEMENT NO. 3'081'357, CASE NO. 4'109'636, MANUFACTURED IN 2001

**Movement:** Cal. 215 PS FUS 24H, manual, 18 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 37 mm. diam., signed

**With:** 18k gold Patek Philippe deployant clasp, Extract from the Archives confirming production of the present watch with white dial and yellow gold Breguet numerals in 2001 and its subsequent sale on 20 December 2001 and sales tag

**HK\$80,000-120,000**    *US\$11,000-15,000*

百達翡麗，精細，18K金兩地時間腕錶，配24小時顯示，型號5134，約2001年製

The reference 5134 Travel Time was launched in 2001 and in production until 2008. Early examples featured applied Breguet numerals, such as the present lot, while later examples featured applied Arabic and gold batons on a two-tone dial. The model was available in all three gold colours, the limited edition made for Gübelin in 2004 also in platinum.

To the best of our knowledge, the present example has never been offered in public before.



2314



2315





VARIOUS PROPERTIES

Ψ 2316

**PATEK PHILIPPE. A FINE AND RARE 18K GOLD SKELETONISED  
AUTOMATIC WRISTWATCH**

SIGNED PATEK PHILIPPE, REF. 3878, MOVEMENT NO. 1'239'032,  
CASE NO. 2'809'724, MANUFACTURED IN 1982

**Movement:** Cal. 240 SQU, automatic, 27 jewels, signed

**Dial:** Skeletonised dial, signed

**Case:** Glazed display snap on back, 31 mm. diam., signed

**With:** 18k gold Patek Philippe buckle, Extract from the Archives confirming  
production of the present watch in 1982 and its subsequent sale on 28  
January 1986 and presentation box

**HK\$200,000-300,000**

**US\$26,000-38,000**

百達翡麗，精細及罕有，18K金自動上弦鏤空腕錶，型號3878，1982年製

Reference 3878, Patek Philippe's only automatic skeletonised wristwatch at  
the time, was in production from 1981 and later replaced by reference 5180. The  
estimated production is around 500 examples.



2317

**PATEK PHILIPPE. A VERY FINE AND RARE 18K GOLD OPENFACE SKELETONISED  
KEYLESS LEVER WATCH**

SIGNED PATEK PHILIPPE, REF. 894, MOVEMENT NO. 937'054, CASE NO. 2'816'358,  
MANUFACTURED IN 1983

**Movement:** Cal. 17"170 SQU, manual, 18 jewels, signed

**Dial:** Skeletonised

**Case:** Ruby-set crown, glazed display snap on back, 47 mm. diam., signed

**With:** Certificate of Origin dated 4 Mars 1989, Extract from the Archives confirming production  
of the present watch in 1983 and its subsequent sale on 8 March 1989, presentation box and outer  
packaging

HK\$380,000-600,000

US\$49,000-77,000

百達翡麗，非常精細及罕有，18K金鏤空懷錶，型號894，1983年製

Reference 894 was in production from 1978 to 2006 with a fully sketonised and engraved movement  
and case. Only 17 examples are known to date and to the best of our knowledge the present example  
has never been offered in public before.





Ψ 2318

**PATEK PHILIPPE. A VERY FINE AND RARE PLATINUM AUTOMATIC WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5077, MOVEMENT NO. 5'532'071, CASE NO. 4'512'517, MANUFACTURED IN 2011

**Movement:** Cal. 240, automatic, 27 jewels, Patek Philippe seal, signed

**Dial:** Cloisonné enamel depicting a phoenix, signed

**Case:** Glazed display screw back, 38 mm. diam., signed

**With:** 18k white gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 2011 and its subsequent sale on 11 May 2011

HK\$500,000-800,000

US\$65,000-100,000

百達翡麗，非常精細及罕有，鉑金自動上弦腕錶，配掐絲琺瑯錶盤，型號5077，2011年製

This incredibly beautiful reference 5077 in platinum with majestic Phoenix cloisonné enamel dial was only available as part of a set of 4 watches when first offered to Patek Philippe's most important clients in 2011. Collectors now have the perfect opportunity to obtain an individual piece from one of these exclusive and much sought after sets.

The rarity behind this timepiece is its stunning cloisonné enamel dial, hand-engraved under translucent gold, red and green enamel, the artist created the outlines of the Phoenix by arranging thin gold wires on a gold dial plate. These partitions, called "cloisonné" in French, were filled with small quantities of enamel powder in the desired colour. The dial was then fired in a furnace at around 1000 degrees Celsius causing the powder to melt. Finally it was hand-polished until obtaining a perfectly flat glass-like surface. The creation of each dial requires up to 7 firings, using 7 to 10 different enamel colours. It would take one of Patek Philippe's master enamellists approximately 7 days of work to create such an individual works of art.

In ancient mythology, the powerful symbolism of the Phoenix bird, a magical bird, radiant and shimmering, which lives for several hundred years before it is consumed by bursting into flames. It is then reborn from the ashes, to start a new, long life, reborn across cultures and throughout time.





PATEK PHILIPPE

CALATRAVA WITH BLACK CHAMPLEVÉ ENAMEL DIAL REF. 5088P

THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

Ψ 2319

**PATEK PHILIPPE. A VERY FINE AND RARE PLATINUM AUTOMATIC WRISTWATCH WITH BLACK CHAMPLEVÉ ENAMEL DIAL SIGNED PATEK PHILIPPE, GENEVE, REF. 5088, MOVEMENT NO. 5'780'491, CASE NO. 4'687'012, CIRCA 2015**

**Movement:** Cal. 240, automatic, 27 jewels, Patek Philippe seal, signed

**Dial:** Volutes engraved black champlevé enamel, signed

**Case:** Glazed display screw back, 38 mm. diam., signed

**With:** Platinum Patek Philippe engraved buckle, Certificate of Origin dated 22 May 2015 and product literature in leather folder and original sales tag

HK\$550,000-800,000

US\$71,000-100,000

百達翡麗，非常精細及罕有，鉑金自動上弦腕錶，配黑鑲嵌珞珈錶盤，型號5088，約2015年製

A timepiece in our days is no longer merely a time-telling instrument, it encompasses passion, power and a showmanship of technological innovations and traditional craftsmanship. Patek Philippe is indeed one of these historically important brands that has successfully brought new meaning to their timepieces by showcasing incessantly the skills of their diverse craftsmen - goldsmiths, gem-setters, enamellers who specialize in different enamel techniques - guilloché, cloisonné, champlevé and miniature painting, engravers, chainsmiths and spring-makers. The result of years of training, these skilled craftsmen blend technology and art to produce horological marvels which are universally admired for their virtuosity. Examples include pocket watches with miniature enamel paintings by Suzanne Rohr and the exquisite cloisonné and champlevé enamel dials that are a specialty at Patek Philippe. The present watch is a true display of craftsmanship combining the skills of an engraver and the art of champlevé enamelling resulting in a stunning decoration of hand-engraved scrolls and champlevé black enamel dial and sides. This highly decorative wristwatch pays homage to Patek Philippe's devotion to preserving the traditions of hand-crafted timepieces.

To the best of our knowledge, the present lot has never been offered in public before and it is only the sixth example appears in auction.







PATEK PHILIPPE  
GENEVE



PATEK PHILIPPE  
ANNUAL CALENDAR REF. 5205R  
SINGLE SEALED

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2320

**PATEK PHILIPPE. A FINE 18K PINK GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES AND 24 HOUR INDICATION**

SIGNED PATEK PHILIPPE, REF. 5205, MOVEMENT NO. 5'814'927, CASE NO. 6'004'135, CIRCA 2014

**Movement:** Cal. 324 S, automatic, 34 jewels, Patek Philippe seal, signed

**Dial:** Signed

**Case:** Glazed display snap on back, 40 mm. diam., signed

**With:** 18k pink gold Patek Philippe buckle, Certificate of Origin dated 15 August 2014 and product literature in leather folder, setting pin, sales tag, original slip case

HK\$160,000-240,000

US\$21,000-31,000

百達翡麗，精細，18K紅金自動上弦腕錶，配中心秒針，年曆、月相及24小時顯示，型號5205，約2014年製

Reference 5205 was launched in 2010 in white gold and in 2013 in pink gold, each with two different dial colors. This annual calendar includes the recently patented instantaneous digital display which is a feature also seen on the very rare reference 5207.

To the best of our knowledge, the present example has never been offered in public before.





PROPERTY FROM AN IMPORTANT ASIAN PRIVATE  
COLLECTOR

Ψ 2321

**PATEK PHILIPPE. A FINE 18K WHITE GOLD  
AUTOMATIC ANNUAL CALENDAR WRISTWATCH  
WITH SWEEP CENTRE SECONDS, MOON PHASES  
AND 24 HOUR INDICATION**

SIGNED PATEK PHILIPPE, REF. 5205, MOVEMENT NO.  
3'921'598, CASE NO. 4'524'867, CIRCA 2010

**Movement:** Cal. 324 S, automatic, 34 jewels, Geneva Seal, signed  
**Dial:** Signed

**Case:** Glazed display snap on back, 40 mm. diam., signed

**With:** 18k white gold Patek Philippe buckle, Certificate of Origin  
dated 18 November 2010 and product literature in leather folder,  
setting pin, sales tag, original slip case, presentation box and  
outer packaging

HK\$280,000-400,000

US\$36,000-51,000

百達翡麗·精細·18K白金自動上弦腕錶，配中心秒針、年曆、  
月相及24小時顯示，型號5205，約2010年製

Reference 5205 was launched in 2010 in white gold and in 2013 in  
pink gold, each with two different dial colors. This annual calendar  
includes the recently patented instantaneous digital display  
which is a feature also seen on the very rare reference 5207.





**PATEK PHILIPPE**

ANNUAL CALENDAR FOR WEMPE REF. 5125R

NO. 112/125

PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

**2322**

**PATEK PHILIPPE. A FINE AND VERY RARE 18K PINK GOLD LIMITED EDITION AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES AND 24 HOURS INDICATION, MADE TO COMMEMORATE THE 125TH ANNIVERSARY OF WEMPE**

SIGNED PATEK PHILIPPE, GENEVE, NO. 112/125, REF. 5125, MOVEMENT NO. 3'360'030, CASE NO. 4'213'720, MANUFACTURED IN 2003

**Movement:** Cal. 315 S QA LU 24H, automatic, 35 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Screw down crown, screw back engraved 125 Jahre Wempe 112/125, 37 mm. diam., signed

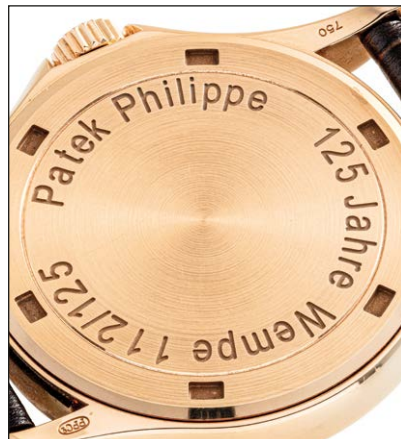
**With:** 18k pink gold Patek Philippe deployant clasp, Extract from the Archives confirming production of the present watch in 2003 and its subsequent sale on 4 June 2003

**HK\$200,000-280,000**

**US\$26,000-36,000**

百達翡麗，精細及非常罕有，18K紅金自動上弦腕錶，配年曆、中心秒針、月相及24小時顯示，為紀念WEMPE 125周年而限量生產，編號112/250，型號5125，2003年製

Made in 2003 to commemorate the 125th anniversary of the relationship between Hamburg-based retailer Wempe and Patek Philippe, reference 5125 was made in extremely limited numbers: 125 pieces for each gold colour, and 100 pieces for the platinum version. It was available with either English calendar or, like the present version, German calendar.







THE PROPERTY FROM AN IMPORTANT ASIAN PRIVATE COLLECTOR

Ψ 2323

**PATEK PHILIPPE. A FINE 18K WHITE GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH REGULATOR-STYLE DIAL**

SIGNED PATEK PHILIPPE, REF. 5235, MOVEMENT NO. 5'625'201, CASE NO. 4'564'441, MANUFACTURED IN 2014

**Movement:** Cal. 31-260 REG QA, automatic, 29 jewels, Patek Philippe seal, signed

**Dial:** Signed

**Case:** Glazed display snap on back, 40 mm. diam., signed

**With:** 18k white gold Patek Philippe buckle, Certificate of Origin dated 3 July 2014 and product literature in leather folder, Extract from the Archives confirming production of the present watch in 2014 and its subsequent sale on 17 June 2014, original sales tag, setting pin, slip case, presentation box and outer packaging

**HK\$280,000-400,000**

**US\$36,000-51,000**

百達翡麗，精細，18K白金自動上弦腕錶，配年曆及標準錶盤，型號5235，2014年製

Reference 5235 was released at Baselworld fair in 2012. The uniqueness of this watch lies in its movement which is constructed with calibre 31-260 REG QA, the last letters standing for Régulateur Quantième Annuel. This is the first ever modern Patek Philippe annual calendar wristwatch produced with a regulator dial. In horological history, a regulator was a centrally located clock found in watchmaker workshops, with the large minute hand taking up visual importance. This allowed the watchmakers to regulate the watches that they were building against the time displayed on the central regulator, hence the name. The regulator dial allows for more accuracy than a normal watch because it has a non-coaxial hour and minute hands, which means, that the hour and minute hands do not share the central pinion position on the dial but are independently placed. This reference is considered among collectors to be one of the most significant technical innovations in Patek Philippe's history.

To the best of our knowledge, the present example has never been offered in public before.



PATEK PHILIPPE

FIRST SERIES WITH GERMAN CALENDAR REF. 3940J



THE PROPERTY FROM A PRIVATE COLLECTION

Ψ 2324

**PATEK PHILIPPE. A FINE AND RARE 18K GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION**

SIGNED PATEK PHILIPPE, GENEVE, REF. 3940, FIRST SERIES, MOVEMENT NO. 770'577, CASE NO. 2'838'568, MANUFACTURED IN 1987

**Movement:** Cal. 240 Q, automatic, 27 jewels, Geneva seal, signed

**Dial:** First series silvered dial with German calendar, signed

**Case:** Snap on back, 36 mm. diam., signed

**With:** 18k gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch with German calendar in 1987 and its subsequent sale on 30 June 1987

HK\$160,000-240,000

US\$21,000-31,000

百達翡麗，精細及罕有，18K金自動上弦腕錶，配萬年曆，月相，24小時及閏年顯示，型號3940，1987年製

The present watch is part of the first series of Reference 3940 which was produced by Patek Philippe for only three years. The main design variants between earlier and later series include sunken subsidiary dials as opposed to the rather beveled version and a plain leap year dial rather than the one with the quarter separations. The rarity of the present lot is further enhanced by the German calendar which is confirmed by the Extract of Archives.







PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

**2325**

**PATEK PHILIPPE. A FINE AND RARE 18K WHITE GOLD TONNEAU-SHAPED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOURS AND LEAP YEAR INDICATION**

SIGNED PATEK PHILIPPE, REF. 5040, MOVEMENT NO. 3'124'148, CASE NO. 4'032'529, MANUFACTURED IN 1998

**Movement:** Cal. 240 Q, automatic, 27 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display snap on back, 35 mm. wide, 42 mm. overall length, signed

**With:** 18k white gold Patek Philippe deployant clasp, Extract from the Archives confirming production of the present watch in 1998 and its subsequent sale on 17 August 1998

**HK\$240,000-400,000**

**US\$31,000-51,000**

百達翡麗，精細及罕有，18K白金酒桶形自動上弦腕錶，配萬年曆、月相、24小時及閏年顯示，型號5040，1998年製

Reference 5040 was launched in 1992 and discontinued in 2007. It was available in all gold colours and is distinguished by its tonneau tortue case, a style typical of the 1920s and 1930s.





ANOTHER PROPERTY

Ψ 2326

**PATEK PHILIPPE. A FINE 18K GOLD AUTOMATIC WORLD TIME WRISTWATCH**

SIGNED PATEK PHILIPPE, REF. 5110, MOVEMENT NO. 3'211'647, CASE NO. 4'181'284, MANUFACTURED IN 2003

**Movement:** Cal. 240 HU, automatic, 33 jewels, Geneva Seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 37 mm. diam., signed

**With:** 18k gold Patek Philippe deployant clasp, Certificate of Origin dated 7 July 2005 and product literature in leather folder, Extract from the Archives confirming production of the present watch in 2003 and its subsequent sale on 9 July 2003, presentation box and outer packaging

**HK\$140,000-200,000**

**US\$18,000-26,000**

百達翡麗，精細，18K金自動上弦腕錶，配世界時間，型號5110，2003年製

Reference 5110 was launched in 2000, much inspired by the celebrated reference 1415, Patek Philippe's first World Time watch introduced in the 1930s. It was replaced in 2006 by reference 5130. It was available in all four case materials, yellow such as the present example, white, pink gold and platinum.

To the best of our knowledge, the present example has never been offered in public before.



THE PROPERTY OF A PRIVATE COLLECTOR

Ψ 2327

**PATEK PHILIPPE. A VERY RARE AND FINE 18K GOLD AUTOMATIC WORLD TIME WRISTWATCH**

SIGNED PATEK PHILIPPE, REF. 5110 DOHA, MOVEMENT NO. 3'206'415, CASE NO. 4'099'672, MANUFACTURED IN 2000

**Movement:** Cal. 240 HU, automatic, 33 jewels, signed

**Dial:** Doha in red replacing Moscow, signed

**Case:** Glazed display screw back, 37 mm. diam., signed

**With:** 18k gold Patek Philippe deployant clasp, Extract from the Archives confirming production of the present watch in 2000 with Doha printed in red on the dial and its subsequent sale on 30 October 2000, presentation box and outer packaging

HK\$140,000-220,000

US\$18,000-28,000

百達翡麗，非常罕有及精細，18K金自動上弦腕錶，配世界時間，型號5110多哈版，2000年製

Patek Philippe introduced a world time wristwatch in the 1930s with the reference 1415. These early world time wristwatches featured the names of international cities engraved on the bezel. The reference 5110 is a modern version of its legendary predecessors. It features a central guilloché dial and outer ring with the international city names giving it a dynamic and modern look.

Limited editions of 5110s have been made for Bogata, Singapore, Munster, Taipei and Doha such as the present example. Moscow is replaced by Doha and highlighted in red on the outer ring. It is believed that only a very small production was ordered by the State of Qatar as state gift which makes it a true collector's piece.

To the best of our knowledge, the present example has never been offered in public before.





**PATEK PHILIPPE**

WORLD TIME REF. 5575G

THE PROPERTY OF THE ORIGINAL OWNER

**Ψ 2328**

**PATEK PHILIPPE. A FINE AND RARE 18K WHITE GOLD LIMITED EDITION AUTOMATIC WORLD TIME WRISTWATCH WITH MOON PHASES, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5575, MOVEMENT NO. 5'874'453, CASE NO. 6'026'240, CIRCA 2014

**Movement:** Cal. 240 HU LU, automatic, 35 jewels, Patek Philippe seal, signed

**Dial:** Signed

**Case:** Snap on back engraved Patek Philippe Geneve 175 Anniversaire 1839-2014, 40 mm. diam., signed

**With:** 18k white gold Patek Philippe deployant clasp, Certificate of Origin dated 2 July 2015, Attestation, commemorative medal, product literature, leather holder, setting pin, presentation box and outer packaging

**HK\$550,000-750,000**

*US\$71,000-96,000*

百達翡麗，精細及罕有，18K白金自動上弦腕錶，配世界時間及月相顯示，為紀念百達翡麗175周年限量生產，型號5575，約2014年製

For Patek Philippe's 175th anniversary in 2014, the firm has reinterpreted this legendary model, giving it a hauntingly poetic moon phase display. To help it venture into these new technical and aesthetic dimensions, the manufacture has developed a new version of ultra-thin self-winding movement: the caliber 240 HU LU. The engineers have dispensed with the usual aperture and its disk adorned with two moons; instead, a single, large, richly atmospheric moon turns clockwise, at the center of the dial, against a star-studded nocturnal sky. The effect is achieved with two very thin disks of mineral glass. The lower disk, depicting the moon, completes a rotation in a lunar month. The fixed upper disk is a heart-shaped mask; its outline reveals the changing visible portion of the moon night after night with astonishing accuracy. A complex new metallization technique has produced a moon whose face stands out against its starry background with almost photographic realism.

The present reference 5575 was made in a limited series of 1,300 pieces in white gold and is highly sought-after by collectors worldwide.

To the best of our knowledge, the present example has never been offered in public before.









PATEK PHILIPPE  
WORLD TIME REF. 5110G



THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION  
PART 1

Ψ 2329

**PATEK PHILIPPE. A FINE 18K WHITE GOLD  
AUTOMATIC WORLD TIME WRISTWATCH**

SIGNED PATEK PHILIPPE, REF. 5110, MOVEMENT NO.  
3'208'280, CASE NO. 4'142'037, MANUFACTURED IN 2001

**Movement:** Cal. 240 HU, automatic, 33 jewels, Geneva seal,  
signed

**Dial:** Signed

**Case:** Glazed display screw back, 37 mm. diam., signed

**With:** 18k white gold Patek Philippe deployant clasp and Extract  
from the Archives confirming production of the present watch in  
2001 and its subsequent sale on 17 January 2002

**HK\$140,000-200,000**

*US\$18,000-26,000*

百達翡麗，精細，18K白金自動上弦腕錶，配世界時間，型號  
5110，2001年製

To the best of our knowledge, the present example has never been  
offered in public before.





THE PROPERTY OF AN ASIAN VISIONARY PRIVATE COLLECTOR

**Ψ 2330**

**PATEK PHILIPPE. A FINE AND RARE 18K WHITE GOLD  
AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH  
WITH WORLDTIME DISPLAY**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5930, MOVEMENT NO.  
7'039'610, CASE NO. 6'173'921, CIRCA 2017

**Movement:** Cal. CH 28-520 HU, automatic, 38 jewels, Patek Philippe  
seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 39.5 mm. diam., signed

**With:** 18k white gold Patek Philippe deployant clasp, Certificate of  
Origin dated 4 September 2017 and product literature in leather folder,  
presentation box and outer packaging

**HK\$350,000-500,000**

*US\$45,000-64,000*

百達翡麗，精細及罕有，18K白金自動上弦飛返計時腕錶，配世界時間，型號5930，約2017年製

Introduced in 2016, the 5930G is the first reference in the world time family of Patek Philippe which incorporates the flyback chronograph function. Decorated with a blue circular guilloché pattern dial and cased in a modern and balanced 39.5 mm. white gold case, the 5930G is definitely a must-have for the discerning collectors.

To the best of our knowledge, the present example has never been offered in public before.





THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2331

**PATEK PHILIPPE. A FINE 18K WHITE GOLD CHRONOGRAPH WRISTWATCH WITH PULSATION SCALE AND BREGUET NUMERALS**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5170, MOVEMENT NO. 5'762'215, CASE NO. 4'679'679, MANUFACTURED IN 2014

**Movement:** Cal. CHR 29-535 PS, manual, 33 jewels, Patek Philippe seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 39 mm. diam., signed

**With:** 18k white gold Patek Philippe deployant clasp, Certificate of Origin dated 15 July 2014 and product literature in leather folder, Extract from the Archives confirming production of the present watch with opaline silvered dial, white gold Breguet numerals and pulsometer scale in 2014 and its subsequent sale on 11 June 2014 and sales tag

HK\$160,000-240,000

US\$21,000-31,000

百達翡麗，精細，18K白金腕錶，配計時功能，脈搏計刻度及寶璣數字，型號5170，2014年製

Reference 5170 was launched in 2010 and offers a new look compared to its predecessor reference 5070. The tachymetre scale has been replaced by a 15 pulsation scale, found on some earlier chronographs from the vintage era, but also houses the latest calibre 29-535 PS with Patek Philippe's new hallmark of excellence, the Patek Philippe seal.

To the best of our knowledge, the present example has never been offered in public before.

In 2009, Patek Philippe created a new quality benchmark for its mechanical timepieces: the Patek Philippe seal. This new emblem of horological excellence goes beyond any existing standards of the Swiss watch industry. Uniquely, the Patek Philippe seal applies to the completely assembled watch as delivered to its owner. In conjunction with these standards, the Seal represents a commitment to lifelong servicing and restoration for all timepieces created by the firm since 1839.



2331

THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

Ψ 2332

**PATEK PHILIPPE. A FINE PLATINUM AUTOMATIC ANNUAL CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH WITH DAY AND NIGHT INDICATION, POWER RESERVE AND BLUE DIAL**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5960, MOVEMENT NO. 3'507'307, CASE NO. 4'538'010, MANUFACTURED IN 2011

**Movement:** Cal. CH 28-520 IRM QA 24H, automatic, 30 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display screw down back, 40.5 mm. diam., signed

**With:** Platinum Patek Philippe deployant clasp, Certificate of Origin dated 18 September 2012 and product literature in leather folder, Extract from the Archives confirming production of the present watch with sunburst blue matte dial in 2011 and its subsequent sale on 14 April 2011, presentation box and outer packaging

HK\$280,000-400,000

US\$36,000-51,000

百達翡麗，精細，鉑金自動上弦腕錶，配年曆、計時功能、日夜，動力儲存顯示及藍色錶盤，型號5960，2011年製

As Patek Philippe's first self-winding timepiece allying the chronograph and annual calendar complication, the reference 5960 quickly grasped the attention of collectors and became one of the most popular timepieces of the manufacture.

Encompassing the Patek Philippe in-house caliber CH28-520 IRM QA 24H made of 456 parts, the timepiece features through its dial a day, date and month aperture, a power reserve display and subsidiary dial for the chronograph function with a day and night indicator.

The present 5960P with blue dial was discontinued in 2014 and replaced by the stainless steel version 5960/1A.

To the best of our knowledge, the present example has never been offered in public before.



2332





PROPERTY FROM A PRIVATE COLLECTOR

**2333**

**PATEK PHILIPPE. A FINE AND RARE 18K GOLD CHRONOGRAPH WRISTWATCH**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5070, MOVEMENT NO. 3'146'199, CASE NO. 4'052'633, MANUFACTURED IN 1999

**Movement:** Cal. 27-70, manual, 24 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 42 mm. diam., signed

**With:** 18k gold Patek Philippe deployant clasp, Extract from the Archives confirming production of the present watch with black dial and Arabic numerals in yellow gold in 1999 and its subsequent sale on 8 March 1999, service pouch

**HK\$320,000-550,000**

*US\$41,000-70,000*

百達翡麗，精細及罕有，18K金腕錶，配計時功能，型號5070，1999年製

Reference 5070 was the first chronograph-only reference produced by Patek Philippe since the reference 1463 was discontinued in the late 1960's. It was introduced in 1998 in yellow gold only, then beginning in 2001 in white gold, in 2003 pink gold and since 2008 it has only been produced in platinum (for a platinum 5070, please see lot 2334 in this sale)

It is thought that for each version colour that production ceased after reaching 1000 pieces.



PATEK PHILIPPE  
CHRONOGRAPH REF. 5070P  
DOUBLE SEALED

PROPERTY FROM A MOST IMPORTANT AND DISTINGUISHED COLLECTOR

Ψ 2334

**PATEK PHILIPPE. A FINE AND RARE PLATINUM CHRONOGRAPH WRISTWATCH, DOUBLE SEALED**  
SIGNED PATEK PHILIPPE, GENEVE, REF. 5070, MOVEMENT NO. 3'715'198, CASE NO. 4'460'461, CIRCA 2008

**Movement:** Cal. CH 27-70, manual, 24 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 42 mm. diam., signed

**With:** Platinum Patek Philippe buckle, Certificate of Origin dated 16 September 2008, product literature, leather folder and original slip case

HK\$1,300,000-1,900,000

US\$160,000 - 220,000

百達翡麗，精細及罕有，鉑金腕錶，配計時功能，原裝雙封，型號5070，約2008年製

Reference 5070 was the first chronograph-only reference produced by Patek Philippe since the reference 1463 was discontinued in the late 1960s. It was introduced in 1998 in yellow gold only, then beginning in 2001 in white gold, in 2003 pink gold and since 2008 it has only been produced in platinum (for an 18k gold 5070, please see lot 2333 in this sale)

It is thought that for each version colour that production ceased after reaching 1000 pieces.

To the best of our knowledge, the present example has never been offered in public before.



Archive Image



PATEK PHILIPPE  
GENEVE

PATEK PHILIPPE  
GENEVE

PATEK PHILIPPE  
GENEVE

*Certificat d'Origine*  
*Certificate of Origin*

Nous certifions que la montre  
We certify that the watch

Référence:

5070P-001

Mouvement:

3715198/4460461

Calibre:

CH 27-70

a été construite et réglée aux diverses températures et positions dans  
ateliers de Genève.  
was manufactured, and adjusted at various temperatures and positions  
our Geneva workshops.

Rubis / Movement jewels: 24R

Cadran / Dial: BLEU NUAGE ARABES OR GRIS

Boîtier / Case: Platine

Bracelet / Bracelet: CUIR

Pierres / Gem stones: 1 DIAMANT 0.02 CT.



Of: Article 5070P-001  
Dial 559CG  
Brac. H970.1041.C7C3/T  
N° 3715198/4460461  
 Article 5070P-001

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Box  
EM123



PATEK PHILIPPE

PERPETUAL CALENDAR CHRONOGRAPH REF. 5970G

ANOTHER PROPERTY

Ψ 2335

**PATEK PHILIPPE. A VERY FINE AND RARE 18K WHITE GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5970, MOVEMENT NO. 3'047'396, CASE NO. 4'274'609, MANUFACTURED IN 2004

**Movement:** CH 27-70 Q, manual, 24 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 40 mm. diam., signed

**With:** 18k white gold Patek Philippe deployant clasp, Extract from the Archives confirming production of the present watch in 2004 and its subsequent sale on 12 November 2004, additional case back, setting pin, presentation box and outer packaging

**HK\$550,000-800,000**

*US\$71,000-100,000*

百達翡麗，非常精細及罕有，18K白金腕錶，配萬年曆、計時功能、月相、24小時及閏年顯示，型號5970，2004年製

Reference 5970 was introduced to the market at the Basel Fair in April 2005 and replaced the celebrated reference 3970. The model immediately enjoyed enormous popularity amongst collectors and was available in white gold or pink gold only until 2007 when the production of these two versions ceased. Reference 5970 in yellow gold was in production only in 2008. From 2008 to 2010, the model was available exclusively in platinum.

To the best of our knowledge, the present example has never been offered in public before.









PATEK PHILIPPE

PERPETUAL CALENDAR CHRONOGRAPH REF. 5970R

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTOR

Ψ 2336

**PATEK PHILIPPE. A VERY FINE AND RARE 18K PINK GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5970, MOVEMENT NO. 4'431'264, CASE NO. 3'048'815, MANUFACTURED IN 2007

**Movement:** CH 27-70 Q, manual, 24 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 40 mm. diam., signed

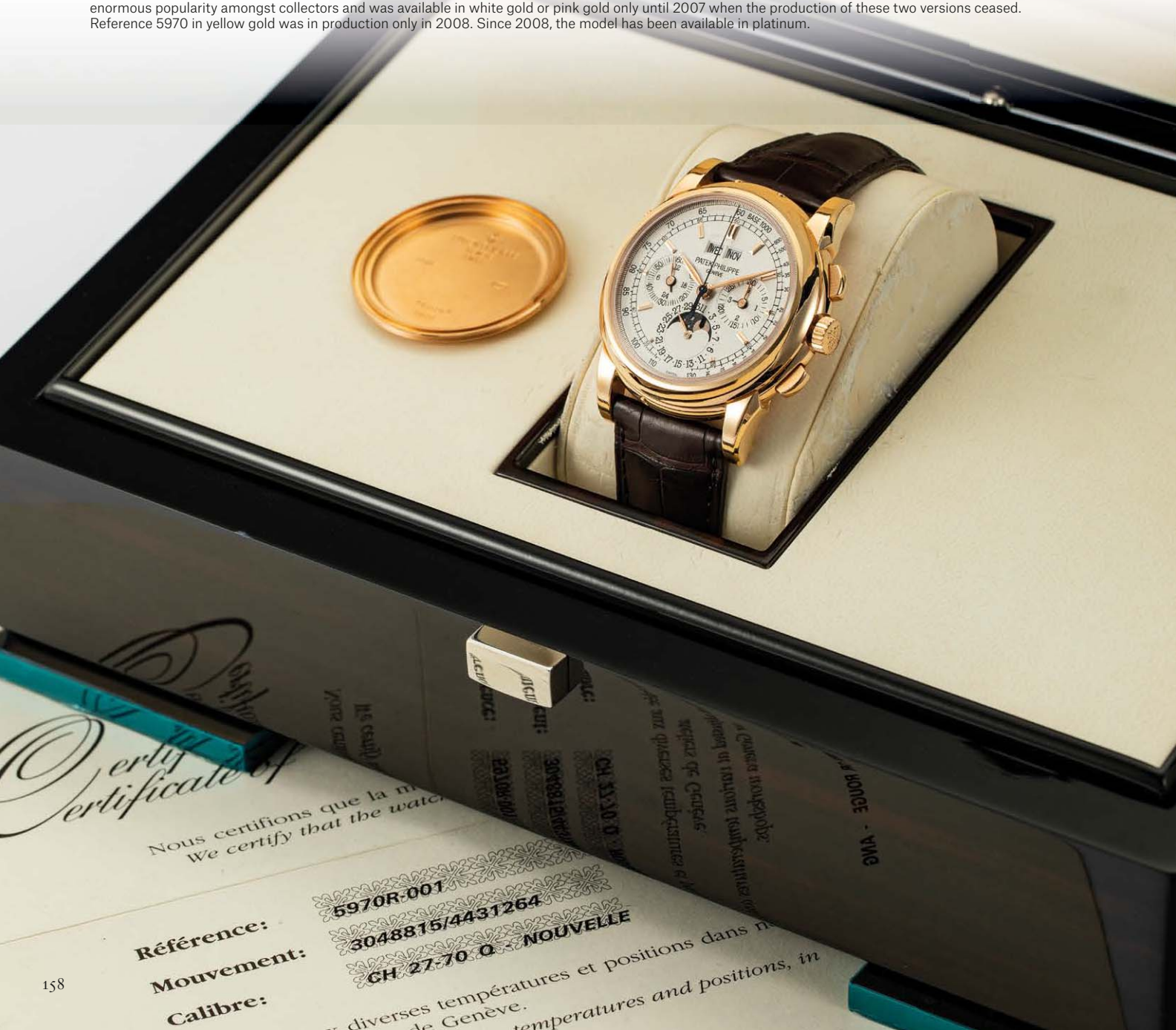
**With:** 18k pink gold Patek Philippe deployant clasp, Certificate of Origin dated 19 July 2007, Extract from the Archives confirming production of the present watch in 2007 and its subsequent sale on 28 June 2007, additional case back, setting pin, sales tag, instruction manual, leather folder, presentation box and outer packaging

**HK\$800,000-1,200,000**

*US \$100,000 - 150,000*

百達翡麗，非常精細及罕有，18K紅金腕錶，配萬年曆、計時功能、月相、24小時及閏年顯示，型號5970，2007年製

Reference 5970 was introduced to the market at the Basel Fair in April 2005 and replaced the celebrated reference 3970. The model immediately enjoyed enormous popularity amongst collectors and was available in white gold or pink gold only until 2007 when the production of these two versions ceased. Reference 5970 in yellow gold was in production only in 2008. Since 2008, the model has been available in platinum.







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SWISS



## PATEK PHILIPPE

PERPETUAL CALENDAR CHRONOGRAPH REF. 3970ER WITH BREGUET NUMERALS

PROPERTY FROM AN IMPORTANT ASIAN COLLECTOR

Ψ 2337

### PATEK PHILIPPE. A VERY FINE AND VERY RARE 18K PINK GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR, LEAP YEAR INDICATION AND BREGUET NUMERALS

SIGNED PATEK PHILIPPE, GENEVE, REF. 3970E, MOVEMENT NO. 3'048'460, CASE NO. 4'225'314, MANUFACTURED IN 2006

**Movement:** Cal. 27-70 Q, manual, 24 jewels, Geneva seal, signed

**Dial:** Opaline-white with Breguet numerals, signed

**Case:** Glazed display screw back, 36 mm. diam., signed

**With:** 18k pink gold Patek Philippe deployant clasp, Certificate of Origin dated 18 April 2007, Extract from the Archives confirming production of the present watch with pink gold Breguet numerals in 2006 and its subsequent sale on 18 April 2007, additional solid case back, setting pin, slip case, presentation box and outer packaging

HK\$1,200,000-2,000,000

US \$150,000 - 250,000

百達翡麗，非常精細及非常罕有，18K紅金腕錶，配萬年曆、計時功能、月相、24小時顯示，閏年顯示及寶璣數字，型號3970E，2006年製

A must-have for the discerning collector of complicated Patek Philippe wristwatches, the present pink gold watch is among the rarest and most exclusive versions of the modern yet classic reference 3970 perpetual calendar chronograph.

Thought to be a unique example, it is instantly distinguishable by its Breguet numeral dial as a very special piece indeed. The dial is confirmed by both the original Certificate of Origin and the Extract from the Archives. Reference 3970 was almost always fitted with a dial featuring either applied gold baton indexes or standard style Arabic applied gold numerals. Research shows that the Breguet numeral dial was only used for the reference 3970 on the present watch and one other known example which features a tachymeter scale and narrower hour markers circle. The only other 3970s ever to be fitted with a Breguet dial was a small re-issue series of 5 pieces made especially for the London Patek Philippe Grand Exhibition in 2015.

It is also significant to note that the present watch was manufactured in 2006, two years after the official end of production. It is therefore very likely that it was a special order piece made for a very important client.

In 1986, Patek Philippe launched a new generation of the perpetual calendar chronograph wristwatch, designated reference 3970, replacing the hugely successful reference 2499 in production in four different series from 1951 to 1985. The main difference in the movement was the arrival of the new Lemania based ébauche which replaced the Valjoux movement used for the previous 50 years.

Starting with movement number 875'000, the first series of reference 3970 was produced with a solid snap on back, comprising approximately 100 examples. The second series introduced a solid screw back, designated reference 3970E (E for étanche, French for waterproof). A small number of watches from both series were also available with a sapphire crystal back, designated reference 3971E.

In 1989, a third series of ref. 3970E was launched, fitted with a solid screw back as well as an additional sapphire crystal display screw back. Reference 3970E was discontinued in 2004 and replaced by reference 5970.







SUN NOV  
PATEK PHILIPPE  
GENEVE



PATEK PHILIPPE

PERPETUAL CALENDAR CHRONOGRAPH WITH BREGUET NUMERALS REF. 5020R

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2338

**PATEK PHILIPPE. A VERY FINE AND RARE 18K PINK GOLD CUSHION-SHAPED PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION**

SIGNED PATEK PHILIPPE, REF. 5020, MOVEMENT NO. 3'045'222, CASE NO. 2'956'251, MANUFACTURED IN 1995

**Movement:** CH 27-70 Q, manual, 24 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display snap on back, 37 mm. wide, 45 mm. overall length, signed

**With:** 18k pink gold Patek Philippe buckle, Certificate of Origin dated 15 February 1996 and product literature in leather folder, additional solid case back, setting pin, Extract from the Archives confirming production of the present watch with opaline dial and 9 pink gold Breguet numerals in 1995 and its subsequent sale on 17 January 1996

**HK\$1,000,000-1,500,000**

**US \$130,000 - 200,000**

百達翡麗，非常精細及罕有，18K紅金枕形萬年曆及計時腕錶，配月相，24小時及閏年顯示，型號5020，1995年製

Reference 5020 was in production from 1994 to 2002 and manufactured in all metals except stainless steel. It takes a unique and different design approach to perpetual calendar chronographs, and today is a highly sought after model.

To the best of our knowledge, the present example has never been offered in public before.









# PATEK PHILIPPE

CATHEDRAL MINUTE REPEATING WITH ENAMEL DIAL, REF. 5079J

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

## Ψ 2339

### PATEK PHILIPPE. A VERY FINE, RARE AND LARGE 18K GOLD AUTOMATIC "CATHEDRAL" MINUTE REPEATING WRISTWATCH WITH ENAMEL DIAL

SIGNED PATEK PHILIPPE, GENEVE, REF. 5079, MOVEMENT NO. 1'904'106, CASE NO. 4'162'800. MANUFACTURED IN 2001

**Movement:** Cal. R 27 PS, automatic, 39 jewels, Geneva seal, signed

**Dial:** Enamel, signed

**Case:** Cathedral minute repeating on two gongs visible through glazed display snap on back, 42 mm. diam., signed

**With:** 18k gold Patek Philippe buckle, Certificate of Origin dated 2 December 2003, additional solid case back, Extract from the Archives confirming production of the present watch with enamel white dial, black painted Roman numerals and railway minute track in 2001 and its subsequent sale on 25 July 2003, original slip case, EM123.V4 presentation box and outer packaging

HK\$1,200,000-2,200,000

US \$160,000 - 300,000

百達翡麗，非常精細，非常罕有及大碼，18K金自動上弦腕錶，配大教堂鐘聲三問及珐瑯錶盤，型號5079，2001年製

One of the specialties of Patek Philippe is chiming timepieces. Reportedly, President Stern is so concerned with the quality of these watches that he personally approves the sound quality of each and every repeater manufactured by the company. Furthermore, it is not a simple coincidence that the celebratory watch for their 175th anniversary is arguably the most remarkable chiming timepiece ever produced by any maker.

Reference 5079 fully embodies the most iconic traits of a Patek Philippe wristwatch. It is a pure repeater, without any further complication. The dial is an epitome of elegance: deceptively simple, with only subsidiary seconds, Roman numerals, and the old school railway divisions. A hint - subtle to the extreme - of the importance of the timepiece is given by the enamel dial: an extremely costly, lengthy and difficult dial manufacturing process reserved only for exceptional timepieces.

It is an absurdly rare timepiece, especially if considered it is a modern production watch: it was produced only from 2001 to 2005, with a total output estimated at a little over 70 pieces.

To the best of our knowledge, the present example has never been offered in public before.

Last, but not least, it is a cathedral repeater, meaning that it produces a deeper and longer chime, thanks to the extra-long gongs. Fitting such resonators in a wristwatch case without them touching each other or component of the movement (and thus spoiling the purity of the chime) is a very difficult feat of engineering only the best watchmakers try and venture.

Combining elegance, rarity, understatement and engineering prowess, reference 5079 perfectly epitomizes what collectors look for in a Patek Philippe wristwatch.

















PATEK PHILIPPE

PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH REF. 5004R

Ψ 2340

**PATEK PHILIPPE. A VERY FINE AND RARE 18K PINK GOLD PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5004, MOVEMENT NO. 879'721, CASE NO. 4'037'683, MANUFACTURED IN 1998

**Movement:** Cal. CHR 27-70 Q, manual, 28 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 36.5 mm. diam., signed

**With:** 18k pink gold Patek Philippe deployant clasp, Extract from the Archives confirming production of the present watch in 1998 and its subsequent sale on 4 November 1998

HK\$1,000,000-1,500,000

US \$130,000 - 200,000

百達翡麗，非常精細及罕有，18K紅金腕錶，配萬年曆、追針計時功能、月相、24小時及閏年顯示，型號5004，1998年製

To the best of our knowledge, the present example has never been offered in public before.









PATEK PHILIPPE

PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WITH BRACELET REF. 5004P

THE PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Ψ 2341

**PATEK PHILIPPE. A VERY FINE AND EXTREMELY RARE PLATINUM PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION, BRACELET AND SEMI-GLOSSY BLACK DIAL**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5004, MOVEMENT NO. 3'275'249, CASE NO. 4'481'086, MANUFACTURED IN 2009

**Movement:** Cal. CHR 27-70 Q, manual, 28 jewels, Geneva seal, signed

**Dial:** Semi-glossy black, signed

**Case:** Glazed display screw back, 36.5 mm. diam., signed

**With:** Platinum Patek Philippe bracelet, overall length approximately 185 mm., Certificate of Origin dated 23 November 2009, Extract from the Archives confirming production of the present watch in 2009 and its subsequent sale on 24 November 2009, additional case back, additional platinum Patek Philippe deployant clasp with CROCODILE strap, setting pin and leather portfolio.

**Bracelet/Leather strap:** Bracelet in platinum

**Remark:** The original dial and bracelet were replaced by the above in 2017

The Extract further mentions that, at the owner's request, the original silvered dial with Arabic numerals was replaced by the semi-glossy black dial with white gold sword-shaped indexes and the platinum bracelet was fitted in 2017.

**HK\$2,400,000-4,000,000**

**US \$300,000 - 500,000**

百達翡麗，非常精細及極罕有，鉑金鏈帶腕錶，配萬年曆、追針計時功能、月相、24小時、閏年顯示及半釉光黑色錶盤，型號5004，2009年製

Type of dial :	Semi-glossy black dial, white gold sword-shaped indexes, English version
Date of manufacture :	2009
Date of sale :	November 24th, 2009
Bracelet/Leather strap :	Bracelet in platinum
Remark :	The original dial and bracelet were replaced by the above in 2017



PATEK PHILIPPE

Certificate of Origin  
Certificate of Origin

Référence:

Mouvement:

Calibre:

AP-021  
3275249/448108  
CHR 27-70 Q

struite et réglée aux diverses températures et positions dans  
actured, and adjusted at various temperatures and positions,  
Rubis / Movement jewels: 28R  
Cadran / Dial: ARGENTE - HEURES ARABES - ANG  
Boîtier / Case: Platine  
Bracelet / Bracelet: CUIR  
Pierres / Gem stones:





Offered here for the first time at auction, this all platinum watch is an extremely rare variant of the celebrated reference 5004. To the best of our knowledge, it is only the third example known publically fitted with the impressive and heavy solid platinum Patek Philippe bracelet. The black and white colour combination of case, bracelet and dial bestows a cool elegance to this highly complicated model. Made in 2009, the final year of production, in 2017 this watch was sent to Patek Philippe at the special request of the owner and fitted with the present semi-glossy black dial with white gold sword indexes and the highly impressive solid platinum bracelet. This almost certainly unique upgrade was carried out with no expense spared to achieve the desired effect. Both the dial and bracelet are reassuringly confirmed by the Extract from the Archives as being fitted by the Patek Philippe manufacture.

#### **Reference 5004**

Introduced in 1994, Patek Philippe's reference 5004 was in production only until 2009. Available in all three colours of gold, platinum and a later series in steel, this perpetual calendar chronograph watch remains particularly desirable to collectors because it features a split second complication. Recognizable by its prominent oversized co-axial crown, it was, along with the chronograph-only reference 5070, the last of Patek Philippe's complicated watches to use an outsourced caliber base, in this instance Nouvelle Lemania, which was specially developed for Patek Philippe and finished in their workshops.



PATEK PHILIPPE

PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH REF. 5004P

PROPERTY FROM A MOST IMPORTANT AND DISTINGUISHED COLLECTOR

Ψ 2342

**PATEK PHILIPPE. A VERY FINE AND RARE PLATINUM PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5004, MOVEMENT NO. 3'275'160, CASE NO. 4'448'734, MANUFACTURED IN 2008

**Movement:** Cal. CHR 27-70 Q, manual, 28 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Glazed display screw back, 36.5 mm. diam., signed

**With:** Platinum Patek Philippe deployant clasp, Certificate of Origin dated 20 April 2008 in leather folder, Extract from the Archives confirming production of the present watch with opaline dial, white gold Arabic numerals and one diamond in 2007 and its subsequent sale on 31 January 2008, and product literature in portfolio, additional platinum solid case back and setting pin

百達翡麗，非常精細及罕有，鉑金腕錶，配萬年曆、追針計時功能、月相、24小時及閏年顯示，型號5004，2008年製

Reference 5004 is considered a modern classic and derives its features from reference 3970, which itself is based on the legendary reference 2499. However, reference 5004 steps up a gear in terms of complication by boasting the highly complex split seconds function. Reference 5004 is roughly one millimeter larger than reference 3970 and also easily recognizable by its oversized split-seconds pusher in the crown. Production of reference 5004 began in 1994 and is today discontinued. Patek Philippe replaced it with two other split seconds chronograph models, both in platinum: the cushion-shaped reference 5951 released in 2010 with in-house calibre CHR 27-525 PS Q and reference 5204, released in March 2012 at the Basel Fair with in-house calibre CHR 29-535 PS Q.

To the best of our knowledge, the present example has never been offered in public before.

HK\$1,600,000-2,300,000

US \$200,000 - 300,000



5004P-021

3275160/444

CHR 27-70 Q

...rses températures et positions dans nos ateliers de Genève.  
...various temperatures and positions, in our Geneva workshops.

...ent jewels: 28R

...ARABES - ANG







**PATEK PHILIPPE**

REF. 5004J WITH POSSIBLY UNIQUE DIAL

PROPERTY OF A PRIVATE COLLECTOR

**Ψ 2343**

**PATEK PHILIPPE. A FINE AND VERY RARE 18K GOLD PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH, MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION AND POSSIBLY UNIQUE CHAMPAGNE TACHOMETRE DIAL**

SIGNED PATEK PHILIPPE, GENEVE, REF. 5004, MOVEMENT NO. 3'275'301, CASE NO. 4'453'749, MANUFACTURED IN 2009

**Movement:** Cal. CHR 27-70 Q, manual, 28 jewels, Geneva seal, signed

**Dial:** Champagne, signed

**Case:** Glazed display screw back, 36.5 mm. diam., signed

**With:** 18k gold Patek Philippe deployant clasp, Certificate of Origin dated 2 February 2009, Extract from the Archives confirming production of the present watch with gilt dial and tachometer scale in 2009 and its subsequent sale on 2 February 2009, additional case back, sales tag, setting pin and presentation box

**HK\$3,200,000-4,800,000**

**US \$400,000 - 600,000**

百達翡麗，精細及非常罕有，18K金腕錶，配萬年曆、追針計時功能、月相、24小時、閏年顯示及香檳色計速器錶盤，型號5004，2009年製

Superbly preserved in an important private collection for almost a decade, this example of reference 5004J can undoubtedly be considered one of the most important key pieces amongst this now legendary reference.

In 2008, Philippe Stern asked Stern Creations to make a few sets of special dials with different colours and features such as tachymeter and pulsation scales. Around 12 sets were made and delivered to only the very best clients of Patek Philippe. The present watch is one of those exceptional pieces, the entire graphic is completely different from the standard for the reference featuring a sublimely beautiful champagne gold dial with Roman and dot numerals instead of Arabic or baton, coupled with a bold oversized tachymeter scale. Furthermore, the gold dial with 1 Roman numeral in yellow gold and the tachymeter scale is confirmed by the original Certificate of Origin.

**Reference 5004**

Introduced in 1994, Patek Philippe's reference 5004 was in production only until 2009. This perpetual calendar chronograph watch remains particularly desirable to collectors because it features a split second complication. Recognizable by its prominent oversized co-axial crown, it was, along with the chronograph-only reference 5070, the last of Patek Philippe's complicated watches to use an outsourced caliber base, in this instance Nouvelle Lemania, which was specially developed for Patek Philippe and finished in their workshops.



*...a été construite et réglée aux ...  
...was manufactured, and adjusted at ...  
... nous tempé...  
... Rubis / Movement jewels: 28R  
... Cadran / Dial: DORE 1 ROM OR JNE TACH...  
... Boîtier / Case: Or jaune 18 C.  
... Bracelet / Bracelet: CUIR  
... Pierres / Gem stones:  
... dans nos ateliers...  
... nous, in our...  
... Name and...*







*Time flies over us, but leaves its shadow behind -  
Nathaniel Hawthorne*













Ψ 2344

**PATEK PHILIPPE. A MAGNIFICENT, HIGHLY IMPORTANT AND EXTREMELY RARE 18K WHITE GOLD DOUBLE DIAL WRISTWATCH WITH CATHEDRAL MINUTE REPEATING, TOURBILLON, PERPETUAL CALENDAR, RETROGRADE DATE, MOON PHASES, LEAP YEAR INDICATION, SIDEREAL TIME, SKY CHART, PHASES AND ORBIT OF THE MOON AND CLOISSONNÉ ENAMEL DIAL**

SIGNED PATEK PHILIPPE, GENEVE, SKY MOON TOURBILLON MODEL, REF. 6002

**Movement:** Cal. R TO 27 QR SID LU CL, manual, 55 jewels, Patek Philippe seal, signed

**Dial:** Cloisonné enamel, signed

**Case:** Snap on back, hand engraved with elegant volutes, 44 mm. diam., signed

**With:** 18k white gold hand engraved Patek Philippe deployant clasp, Certificate of Origin, Rate Accuracy Certificate, product literature, instruction manual, leather portfolio, a pair of 18k white gold Calatrava cross cufflinks, setting pin, presentation box with 18K white gold interior mounts and outer packaging

HK\$12,000,000-24,000,000

US \$1,500,000 - 3,000,000

百達翡麗，矚目，高度重要及極罕有，18K白金雙錶盤腕錶，配大教堂三問功能，陀飛輪，萬年曆，逆返日曆，月相，閏年顯示，恆星時間，星空圖，月亮軌跡顯示及掐絲琺瑯錶盤，型號 6002

The present Sky-Moon Tourbillon Grand Complication is the first example of the famous reference 6002G with black dials to be offered at international auction. This landmark event provides a singular opportunity for collectors to obtain this extraordinary Patek Philippe masterpiece.

The reference 6002G with blue dials was launched in 2013 to replace the 2001 Sky-Moon Tourbillon reference 5002, formerly the most complicated wristwatch in the world. The present black dial version was launched in 2016. Boasting 12 complications, the reference 6002G is housed in an extraordinary white-gold case entirely hand-chased and engraved with almost three-dimensional elegant scrolls which take Patek Philippe's master craftsmen over 100 hours to achieve. The exquisite black dial is decorated with both cloisonné and champlevé enamel and a foliate design to harmonize with the decoration of the case. In this superlative horological work of art, rare handcraft skills are combined with a mechanical tour-de-force, representing the highest level of watchmaking and artistry.

The complications of the 6002G include a minute repeater with two cathedral gongs, and a tourbillon. The front dial indicates standard time (mean solar time) and displays the perpetual calendar with a retrograde date and moon phases. The back dial displays the astronomical functions with the northern sky, sidereal time, phases and orbit of the moon.















PATEK PHILIPPE  
GENEVE

VEIL  
NOI





*Lost time is never found again -  
Benjamin Franklin*



PATEK PHILIPPE  
"MARILYN MONROE" REF. 2442

THE PROPERTY OF AN ASIAN VISIONARY PRIVATE COLLECTOR

Ψ 2345

**PATEK PHILIPPE. A FINE AND RARE 18K GOLD  
RECTANGULAR WRISTWATCH WITH FLARED SIDES**

SIGNED PATEK PHILIPPE, GENEVE, REF. 2442,  
MOVEMENT NO. 975'582, CASE NO. 676'821,  
MANUFACTURED IN 1953

**Movement:** Cal. 9"90, manual, 18 jewels, signed

**Dial:** Signed

**Case:** Snap on back, 21.5 mm. wide, 42.5 mm.  
overall length, signed

**With:** 18k gold Patek Philippe buckle, Extract  
from the Archives confirming production of  
the present watch with raised gold hour-  
markers in 1953 and its subsequent sale  
on 10 September 1954

**HK\$150,000-250,000**

*US\$20,000-32,000*

百達翡麗·精細及罕  
有·18K金長方形腕錶·  
型號2442·1953  
年製

Launched in 1948, reference 2442 is today one of the most appreciated and collectible shaped wristwatches ever made. Its voluptuous and iconic case shape remains immediately recognizable among Patek Philippe's production.

Aesthetically, its 42.5 mm length grants to it a remarkable wrist presence, making this reference extremely pleasing to wear. It is so appreciated by collectors that, over time, its case design has inspired at least three nicknames: "banana", "osso da morto" (Italian for: dead man's bone) and "Marylin", the name of the most widely recognized icon of femininity came to be because the curve of the case recalls, with its wide top and bottom and narrow centre, a perfect female body.

It is powered by the tonneau-shaped calibre 9-90. This movement was specifically developed by Patek Philippe for shaped watches, and the case was modelled after the shape of this movements. With shaped watches becoming less and less in fashion with the advent of the 1960s, the development of tonneau-shaped movements was discontinued and round movements were used for the few shaped watches the company sold over time.

To the best of our knowledge the present example has never been offered in public before.





Ψ 2346

**PATEK PHILIPPE. A FINE AND VERY RARE 18K GOLD WRISTWATCH WITH SWEEP CENTRE SECONDS**

SIGNED PATEK PHILIPPE, GENEVE, RETAILED BY GÜBELIN, CALATRAVA MODEL, REF. 2508, MOVEMENT NO. 708'115, CASE NO. 2'609'588, MANUFACTURED IN 1959

**Movement:** Cal. 27 SC, manual, 18 jewels, Geneva seal, signed

**Dial:** Signed by maker and retailer

**Case:** Screw back, 35 mm. diam., signed

**With:** 18k gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch with gold lapped indexes in 1959 and its subsequent sale on 8 January 1960

HK\$320,000-480,000

US\$41,000-61,000

百達翡麗，精細及非常罕有，18K金腕錶，配中心秒針，"CALATRAVA"，型號2508，由GÜBELIN銷售，1959年製

A prized possession for any seasoned collector, the present watch is distinguished by its excellent and original overall condition. It is further enhanced by the signature of Gübelin, one of the most prestigious retailers in Switzerland.

Reference 2508 is undoubtedly one of Patek Philippe's most popular vintage "time only" wristwatches, its plain and sophisticated yet sporty look make it a great collector's watch, easy to wear with perfect case proportions and a diameter of 35 mm.

Launched in 1951, the reference 2508 remained in production until around 1960. Considered by many to be among the pinnacles of Patek Philippe's mid-20th century design, the reference 2508 distinguishes itself from its "time-only" brethren with a uniquely balanced case design. The 2508 was Patek Philippe's first foray into waterproof case designs for non-complicated wristwatches. Previously, the only waterproof wristwatch was the reference 1463 chronograph, from which the 2508 would borrow the entirety of its form. The downturned lugs, perfectly proportioned dial, and screw-back case profile produce a masculine and most pleasing wrist presence not found in other Calatravas. The 2508 could be considered a successor to the legendary reference 570, though with a "sportier" feel, and forerunner to "Amagnetic" references due to its "double case-back" design. Inside the 2508 beats the legendary 27SC, covered by a metal dust cap to keep moisture and magnetism at bay - a trait found predominantly in "tool" watches, making this reference a unique offering in Patek Philippe's lineage.

The reference 2508 is illustrated in: Patek Philippe Wristwatches, M. Huber & A. Banbery, 2nd edition, p. 204, pl. 328.

Other examples are described and illustrated in: Patek Philippe Museum - Patek Philippe Watches, Volume II, p. 230.

**E.Gübelin**

Gübelin was founded in 1854 and has always been a family enterprise. Located in Lucerne, Switzerland, the renowned company has designed and retailed superior quality watches and clocks ever since. Today, Gübelin has branches throughout Europe.





PATEK PHILIPPE

THE ONE OF A KIND REF. 2497 GUMBINER DOUBLE SIGNED

THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

Ψ 2347

**PATEK PHILIPPE. AN EXTREMELY FINE AND IMPORTANT, PROBABLY UNIQUE 18K GOLD PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND SWEEP CENTER SECONDS**

SIGNED PATEK PHILIPPE, GENÈVE, RETAILED BY GUMBINER, REF. 2497, MOVEMENT NO. 888'037, CASE NO. 678'864, MANUFACTURED IN 1953

**Movement:** Cal. 27 SC Q, manual, 18 jewels, stamped twice with the Geneva seal, balance bridge engraved "HOX", signed

**Dial:** First-series with applied Arabic and dot numerals, calendar in English, signed by maker and retailer

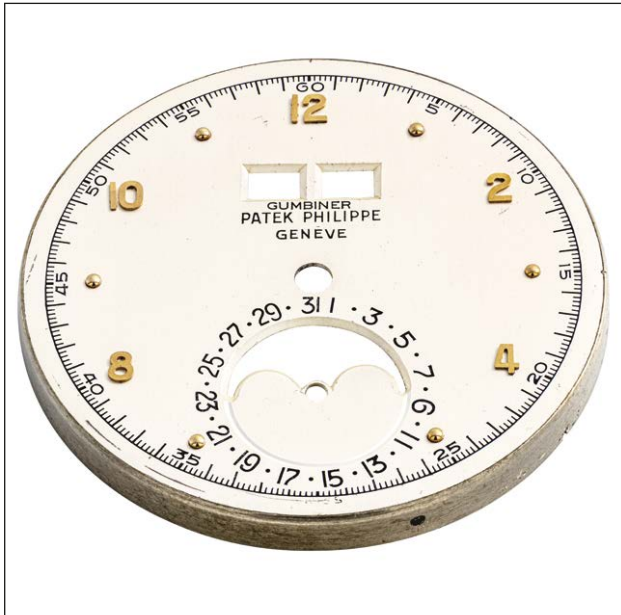
**Case:** Snap on back engraved "Gordon M. F. Stick / Glen Arm / Maryland / U.S.A.", 37.7 mm diam., signed

**With:** 18k gold Patek Philippe buckle, Extract from the Archives confirming manufacture of the present watch in 1953 and its subsequent sale on 31 October 1955

HK\$2,400,000-4,000,000

US \$300,000 - 500,000

百達翡麗，極精細，重要及可能獨一無二，18K金腕錶，配萬年曆，中心秒針及月相顯示，型號2497，由GUMBINER銷售，1953年製











This almost certainly unique double-signed reference 2497 is the only example known to date bearing the signature of the prestigious Madison Avenue, New York jeweller Gumbiner. Last seen on the market over 20 years ago, it is one of around 50 pieces made in yellow gold with a case by Wenger. Of these only around six are double-signed with both Patek Philippe's signature and a retailer's signature. No other reference 2497 is known to have Gumbiner's signature. The retailer signature is also placed in an unusual location on the dial, just below the calendar windows and above the maker's signature rather than the more usual position within the moon phase circle.

The movement is engraved with the "HOX" mark on the movement, especially for watches to be exported to the US, perfectly supporting the American retailer's name and the case back inscription dedicated to a local first owner. Reference 2497 was produced from 1951 until 1963. First series cases were made by Vichet, second series cases, like the present watch, were made by Wenger, produced starting in 1953-1954, the present watch is one of the very first watches made with a second series case.

To the delight of the purist, the dial is both original and extremely well preserved with only the most minor of blemishes. The hard enamel Patek Philippe signature, outer scale and date numerals are beautifully preserved as is the painted Gumbiner signature.

The case retains strong edges on the lugs, two sharp and clearly visible hallmarks underneath the lugs, the surface finish is very appealing and enhances the voluptuous curves of this classic example of Wenger's workmanship.

Available for the first time in over two decades, this exceptional watch offers the opportunity for the discerning collector to acquire one of the most exclusive reference 2497's to be seen on the market in several years.

#### The Movement

Movement serial no. 888'037 was made in 1953, a calibre 27 SC Q (Q for Quantième), rhodiumed brass, 18'000 train count, amagnetic monometallic balance, micrometric precision adjustment.

The calibre 27 SC Q was launched in 1951. It was based on the in-house 27 SC (launched in 1950) to replace the 12 120 SC. This movement was produced by Patek Philippe until 1970. Exactly like its predecessor, the 12 120 Q, the perpetual calendar feature was added by Les Fils de Victorin Piguet workshops. It is a simple evolution of the 1891 patent by Patek Philippe on perpetual calendars and it was Victorin Piguet, then his sons, who always supplied and mounted this speciality mechanism. The calendar disks and the moon phases wheel were made by Stern Frères because these required the experience and know-how of a dial-maker.

#### The Dial

By Stern Frères, made circa 1953, on a gold plate base, opalin-mat-silver finish, engraved-enamelled inscriptions, signature

and auxiliary dial. The applied "Arabic" markers, the applied dots and the "Feuille" hours, minutes and subsidiary seconds hands are yellow gold, the



calendar hand is flame-blued steel. The engraved-enamelled English date is on silvered gold calendar disks, the moon phase wheel is gold overlaid with champlévé blue enamel.

### The Case

This case serial no. 678'864 was made in 1953-1954 by master case maker Wenger, Geneva, whose mark of a number 1 within a key is found in the back of the case. Also marked inside with the maker's signature, serial numbers, gold marks and Swiss (Geneva) hallmarks.

Two hallmarks on the outside of the case, behind two lugs, on each side of the watch. The inscription for Gordon M. F. Stick on the back of the case seems to be period and was engraved in the US probably at the purchase or shortly afterwards.

We are grateful to Eric Tortella for his assistance and study in researching this watch.

### Reference 2497

In production from 1951 to 1964, reference 2497 was at the time, together with its sister waterproof reference 2438/1, the first and only sweep centre seconds perpetual calendar available on the market. Furthermore, a similar set of complications was not replicated by Patek Philippe until 1993, when they launched references 5050 and 5059.

Reference 2497 was available in the three gold colours and in platinum.

It is known that one hundred seventy nine 27SC calibers were upgraded with the perpetual calendar and moon phase modules. It is estimated that around 115 of these movements were eventually cased in a 2497 case, thus making this reference one of the rarest complicated Patek Philippe models ever made. For example, reference 1518 was made in 281 examples, and the reference 2499 total output was 349 pieces.

Both the dial and the case of this reference present an evolution over time. Earlier cases were made by Vichet and feature flat case backs and more prominently downturned lugs, while later examples made by Wenger feature more rounded case backs and straighter lugs (the same evolution

as reference 2499).

The scarcity of special orders and variations highlights the exclusivity of this reference and the importance it had in the panorama of Patek Philippe's oeuvre of the time.

### GORDON M.F. STICK GLEN ARM MARYLAND

Gordon M. F. Stick, (born Gordon Malvern Fair Stick) was born July 17, 1903 and died October 24, 1986). He was an American businessman

from Baltimore, Maryland, who served as the 20th President General of the General Society of the War of 1812 from 1970 to 1975. Gordon Stick was born in Nagoya, Japan, from Estes Pearl (née Fair) and Jacob

Monroe Stick, a Lutheran minister and missionary. The family moved from Japan to Baltimore, Maryland, in 1913. After graduating

from the Johns Hopkins University (where he was a classmate of Alger Hiss) he began his career as an investment banker and retired as Vice President of Sales for FX Hooper Company, Inc. in Baltimore, Maryland.

### D. GUMBINER

Gumbiner was a family jeweller on New York's Madison Avenue retailing jewellery with brand names or under its own name. The company were retailing brands such as Patek Philippe and other brands including Ch.Meylan, Elgin, Hamilton, IWC, Universal. Watches or clocks personalized by Gumbiner can be found dating from the late 1930s to the late 1970s. Among them the Patek Philippe references 1463, 1526, 2497, 2499 and a reference 3406.

Ref. 2497 is illustrated in: Patek Philippe Wristwatches, Martin Huber and Alan Banbery, 1998 Edition, pp. 284 to 287.

Also illustrated in: the Blue Book 1, by Eric Tortella, 2018 edition, pp. 512 to 535.

Type of watch :	Wristwatch
Movement No :	888.037
Calibre :	27 SC Q; sweep second hand, perpetual calendar, moon phases; manual winding
Case No :	678.864
Style :	Reference 2497, yellow gold 18k
Type of dial :	2497











WED NOV  
GUMBINER  
PATEK PHILIPPE  
GENEVE







THE PROPERTY OF A COLLECTOR

**2348**

**PATEK PHILIPPE. AN EXTREMELY RARE AND VERY FINE PLATINUM AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH DATE**

SIGNED PATEK PHILIPPE, GENEVE, REF. 3445, CASE NO. 316'562, MOVEMENT NO. 1'121'450, MANUFACTURED IN 1964

**Movement:** Cal. 27-460 M, automatic, 37 jewels, Geneva seal, signed

**Dial:** Silvered, diamond hour markers, signed

**Case:** Screw back, 35 mm. diam., signed

**With:** Extract from the Archives confirming production of the present watch with platinum case and diamond hour markers in 1964 and its subsequent sale on 16 October 1964

**HK\$800,000-1,200,000**

*US \$100,000 - 150,000*

百達翡麗，極罕有及非常精細，鉑金鑲鑽石自動上弦腕錶，配日曆顯示，型號3445，1964年製

Of all versions of reference 3445, the present watch is undoubtedly one of the most important, rarest and most desirable of them all. One of the exceedingly small series of only 11 known examples of reference 3445 in platinum, the most prestigious and costliest of the reference, it is furthermore highlighted by 8 round and 3 baguette diamonds as hour markers, fully confirmed by the Extract from the Archives.

The superb condition is hard to be comprehended without closer inspection. To find a watch of this importance in unpolished condition with crisp hallmarks and sharp edges is challenging enough, to find it still bearing remains of the original protective lacquer that was applied to the case before it left the factory is exceptional. With its unmarked dial showing a warmer tone to enhance the beauty of the three baguette and eight brilliant-cut diamonds, it is a collector's dream piece.

Sold as the property of the original owner at auction in 2013, this watch has been prized and cherished by its fortunate owners ever since. Collectors are now given the all too rare opportunity to acquire a watch of such importance in spectacularly original condition.

Known by collectors as the "monodate", Patek Philippe's standard reference 3445 is considered as one of the most convincing and timeless designs ever created for any wristwatch. It is free of any decoration and was never intended to be fashionable. On the contrary, with a production spanning two full decades it has proven to withstand passing trends and the ever changing moods of consumers. Consequently, it comes as no surprise that reference 3445 was made in all different colors of gold but also, in an extremely small quantity, in platinum.

Reference 3445, Patek Philippe's first calendar watch made in series, was in production from 1961 to 1981.

The model and its calibre 27-460M movement are illustrated in: Patek Philippe Wristwatches by Martin Huber & Alan Banbery, first edition, pp. 172 & 173.



Style :	Reference 3445, platinum
Type of dial :	Diamond hour markers
Date of manufacture :	1964
Date of sale :	October 16th, 1964
Bracelet/Leather strap :	Leather strap







Ψ 2349

**PATEK PHILIPPE. A VERY FINE, RARE AND ATTRACTIVE 18K PINK GOLD AUTOMATIC WRISTWATCH WITH CREAM-COLOURED ENAMEL DIAL**

SIGNED PATEK PHILIPPE, GENÈVE, CALATRAVA MODEL, RETAILED BY FRECCERO, REF. 2526, MOVEMENT NO. 761'295, CASE NO. 686'708, MANUFACTURED IN 1954

**Movement:** Cal. 12''600, automatic, 30 jewels, Geneva seal, signed

**Dial:** First series cream-coloured enamel, signed by maker and retailer

**Case:** Screw back, 36 mm. diam., signed

**With:** 18k pink gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 1954 and its subsequent sale on 29th September 1955

HK\$650,000-950,000

US\$84,000-120,000

百達翡麗，非常精細，罕有及吸引，18K紅金自動上弦腕錶，配奶油色琺瑯錶盤，型號2526，由“FRECCERO”銷售，1954年製

This watch features a first-series, maker and retailer double-signed dial. First-series dials are characterized by the small dimples that are found at each hour marker. The construction consisted of attaching the hour markers to the dials by setting them with pins. Patek Philippe stopped this practice relatively early in production as many dials were broken in the process. From that point onwards, most 2526 enamel dials had the hour markers glued to the dial. Consequently, reference 2526 with the first-series dials are highly desirable and sought after by collectors.

To add a further layer of exclusivity, this watch was retailed by Freccero in Uruguay. The retailer signature can be seen just below the base of the hands and above the sub-seconds dial.

**Reference 2526**

The reference can be divided in three distinct series:

- First series: domed case back, enamel dial and riveted indexes. The dial presents flared holes under each index in order to allow for their setting.
- Second series: domed case back, enamel dials with the numerals glued to the surface. The dial presents only two flared holes for the hands.
- Third series: flat case back, same dial as on second series and in later examples metal dial.
- Fourth series: same as third series, but with new calibre 27-460

Reference 2526 is illustrated in: Patek Philippe Museum - Patek Philippe - Volume II, pp. 244-245.

Reference 2526 is illustrated in: Blue Book 2, 2019 edition, pp. 56-143

**Freccero & Cia., Montevideo**

The firm was originally founded as a jewellery retailer in 1868 by Oscar Spangerberg of German origin who a few years later sold it to his employee Francisco J. Freccero. In 1908, Freccero & Cia. moved to 25 de Mayo in Montevideo. Initially focusing on jewellery, the descendants of Francisco Freccero decided to expand into watches, becoming the sole authorized retailer of Patek Philippe in Montevideo in 1929, a relationship that lasted for 70 years and resulted in the sale of some of the most exclusive and unique retailer signed watches of the 20th century.

Case No :	686.708
Style :	Reference 2526, rose gold 18k
Type of dial :	2526
Date of manufacture :	1954
Date of sale :	September 29th, 1955
Bracelet/Leather strap :	Leather strap
Remark.:	---





PATEK PHILIPPE

REF. 3651 - ONE OF ONLY THREE KNOWN EXAMPLES

THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

Ψ 2350

**PATEK PHILIPPE. A VERY FINE AND EXCEPTIONALLY RARE 18K GOLD CHRONOGRAPH WRISTWATCH**

SIGNED PATEK PHILIPPE, GENÈVE, REF. 3651, MOVEMENT NO. 863'448, CASE NO. 2'839'144, MOVEMENT MANUFACTURED IN 1944, ENCASED IN 1988

**Movement:** Cal. 13", nickel-finished lever movement, manual, 23 jewels micrometer regulator, signed

**Dial:** Silvered dial, applied baton numerals, outer Arabic five minute divisions and tachymetre scale, two subsidiary dials for constant seconds and 30 minutes register, signed

**Case:** Circular case, enlarged flat bezel, screw back, two round chronograph buttons in the band, 35 mm. diam., signed

**With:** 18k gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch with silvered dial, raised gold indexes and tachymeter scale in 1944 and its subsequent sale on 8 October 1945. The extract further states that the original case was replaced by the current one during a servicing in the company's workshops in July 1988.

**Provenance:** Property from an Important Private European Collection, Christie's, Patek Philippe 175, 9 November 2014, lot 95.

HK\$2,400,000-4,000,000

US \$300,000 - 500,000

百達翡麗，非常精細及極罕有，18K金計時腕錶，型號3651，機芯1944製，於1988年裝上錶殼











Reference 3651 is undeniably among Patek Philippe's least known and most mysterious models. The rarity of the present watch is even further enhanced by its excellent overall condition. Evidently hardly used, it impresses by the full proportions of its massive case and the sharp angles to the bezel, lugs and screw back. The oxidation traces testify that it has spent a considerable amount of time locked away and unused. The dial has likewise never been subject to restoration, displaying a great shine and perfectly raised signatures and scales.

Although it is thought that 12 pieces of reference 3651 were made, over a period of more than twenty years, only three examples of this ultra-rare chronograph have ever appeared on the open market:

Case no. 2'839'142: Christie's Geneva 15 November 2010, lot 109, sold for CHF243,000. Movement made in 1952, case changed during a servicing at Patek Philippe in 1988.

Case no. 2'839'143

Case no. 2'839'144: The present watch. Movement made in 1944, case changed during a servicing at Patek Philippe in 1988. Unknown to the market until 2014.

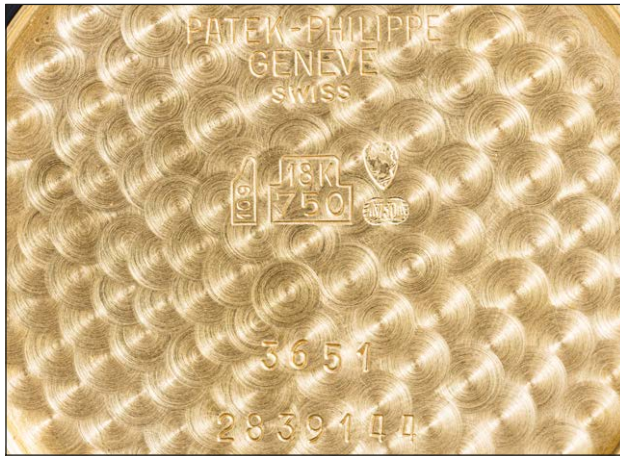
Even though reference 1463 is generally viewed as Patek Philippe's only screw back and round pusher simple chronograph wristwatch, reference 3651 clearly belongs to the same category. It is unknown when exactly its production was launched and how many examples were made. However since cases numbers 2'839'142 and 2'839'144 were both changed in 1988 in the workshops of Patek Philippe one can safely date the creation to the late 1980s, the age of the revival of complicated mechanical timepieces. Whereas most manufacturers had only just begun reinvesting in skilled craftsmen and machines for the production of complex hand-wound watches, Patek Philippe had kept their talented master watchmakers and tools throughout the quartz years, proven by the existence of references 3448 and 2499. The latter two being perpetual calendar wristwatches it is a fact that no simple chronograph wristwatch had been in their catalogues since the late 1960s.

One may speculate about the reasons behind the creation of reference 3651 in such a small number, possibly a special demand by one of the firm's longstanding clients or a commercial initiative to offer a second "simple" chronograph model in a more modern looking waterproof case but reference 3651 is undeniably the logical successor of reference 1463 which had been in production for nearly three decades. As shown in references 3450 and 2499/100, the 1980s designs were distinguished by more massive and straightforward look, sapphire crystals replacing plexiglass. Since production of the "simple" 13 lignes movement had ceased decades earlier, Patek Philippe had to use movements of existing watches made in the 1940s and 50s, either provided by customers wishing to upgrade their chronographs or assembled with existing spare parts. As a consequence, the number of reference 3651 chronographs made must have been extremely low. The only three reference 3651 that have appeared in public bear consecutive case numbers, 2'839'142, 2'839'143 and 2'839'144. Therefore, in the absence of any further known examples, it can be concluded that with the discovery of the present watch in 2014, the last one of the series, the only examples of reference 3651 ever made are probably now all accounted for.

The combination of its extraordinary rarity, mysterious history, superb condition and private provenance render this reference 3651 a "must have" for the collector of exceptional timepieces.

Ref. 3651 is illustrated in: Blue Book 1, by Eric Tortella, 2018 edition, pp. 392-393





*Style :* Reference 3651, 18k yellow gold  
*Type of dial :* Silvered dial, raised gold indexes, tachometer scale

*Date of manufacture :* 1944  
*Date of sale :* October 8th, 1945  
*Bracelet/Leather strap :* Leather strap  
*Remark :* The original case was replaced by the case 2.839.144 during a servicing in our workshops in July 1988







FRI  
MAY  
PATEK PHILIPPE  
GENÈVE

7.29.31  
3.5.7  
9.11.13



THE PROPERTY FROM THE ORIGINAL OWNER

Ψ 2351

**PATEK PHILIPPE. AN EXTREMELY FINE, VERY RARE, FRESH TO THE MARKET AND HIGHLY ATTRACTIVE 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES**

SIGNED PATEK PHILIPPE, GENÈVE, REF. 3448, MOVEMENT NO. 1'119'201, CASE NO. 328'517, MANUFACTURED IN 1971

**Movement:** Cal. 27-460Q, automatic, 37 jewels, Geneva seal, signed

**Dial:** Signed

**Case:** Snap on back, 37 mm. diam., signed

**With:** 18k white gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 1971 and its subsequent sale on 8 November 1971

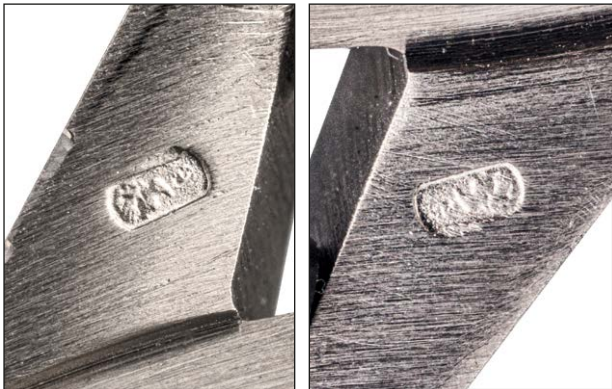
HK\$4,000,000-8,000,000

US \$500,000 - 1,000,000

百達翡麗，極精細，非常罕有，高度吸引及首度公開拍賣，18K白金自動上弦腕錶，配萬年曆及月相顯示，型號3448，1971年製







Style :	Reference 3448, white gold 18k,
Type of dial :	3448
Date of manufacture :	1971
Date of sale :	November 8th, 1971

Consigned from the original owner, this fresh to the market early second series example of the extremely rare reference 3448 in white gold impresses with its beautifully preserved dial. The hard enamel signature and date ring are beautifully raised as one would expect. A superlative highlight for the collector of rare timepieces. Furthermore, being made at the end of 1971, the dial is one of the very last to be only marked "Swiss" before the introduction of the flanking "Aprior" symbols. It is also one of very few dials to feature this type of "tumbling date" (days of the month around the moon-phases) where the numerals in the lower half are not reversed.

The case remains quite sharp, with edges and proportions very well preserved and showing signs of only the slightest repolishing over almost 50 years. The horizontal and angled surfaces are mirror polished and all vertical parts of the case are brushed, very close to the original finishing the day the watch came out the factory. The two hallmarks under the lugs on the opposite sides of the case are crisp and clearly visible.

The present watch is among the very best preserved examples so far identified and its fresh to the market status greatly enhances its rarity and appeal to the serious collector.

#### Reference 3448

Introduced into the market in 1962, reference 3448 was the first automatic perpetual calendar wristwatch produced in series by any manufacturer.

According to scholarship, a total of 586 examples were made, the majority in yellow gold cases. Only around 130 were cased in white gold, 2 in platinum and 1 in pink gold are known to exist to date.

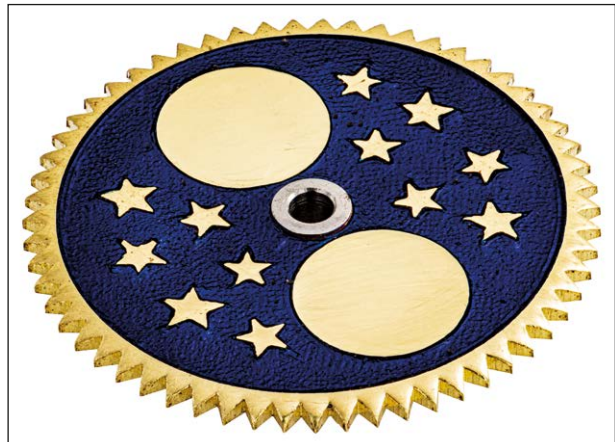
This model is the perfect embodiment of a transitional period in the evolution of watchmaking design. Wristwatches had moved from the flamboyant cases and multi-tone sector dials of the 1920s and 1930s, to the military-flavoured creations of the 1940s, with telemeter and tachymeter railroad scales. With the 1950s and 60s a new trend took shape: the technological advances of the time inspired, in all fields of design, futuristic shapes and cleaner looks. This watch perfectly epitomizes such trend: the dial is pared-down to the extreme, a remarkable feat of design considered that, after all, this is still a perpetual calendar with moon phases and as such the amount of information that the dial has to display is quite substantial. The case is a triumph of clean looks and sharp edges: the circular polished case with flat satin-finished band and generous sloping blank bezel looks decades away from the construction of previous models.

We are grateful to Eric Tortella for his assistance and study in researching this watch.

Reference 3448 is illustrated in: Patek Philippe Museum - Patek Philippe Watches - Volume II, p. 296.

Patek Philippe Wristwatches, Martin Huber & Alan Banbery, second edition, p. 288.

Ref. 3448 is also illustrated in: Blue Book 1, by Eric Tortella, 2018 edition, pp. 540 to 581.













THE PROPERTY FROM AN IMPORTANT ASIAN PRIVATE COLLECTION

Ψ 2352

**PATEK PHILIPPE. A VERY FINE AND EXTREMELY RARE, 18K PINK GOLD PERPETUAL CALENDAR SQUARE BUTTON CHRONOGRAPH WRISTWATCH WITH MOON PHASES, TACHYMETER AND AN 18K PINK GOLD PATEK PHILIPPE LINK BRACELET**

SIGNED PATEK PHILIPPE, GENÈVE, REF. 1518, MOVEMENT NO. 868'088, CASE NO. 668'397, MANUFACTURED IN 1951

**Movement:** Cal. 13''' , manual, 23 jewels, Geneva seal, signed

**Dial:** Silvered on a gold plate dial, applied pink gold Arabic and dot numerals, outer tachymeter scale graduated to 600 units per hour, windows for day and month in English, signed

**Case:** Snap on back, 35 mm. diam., signed

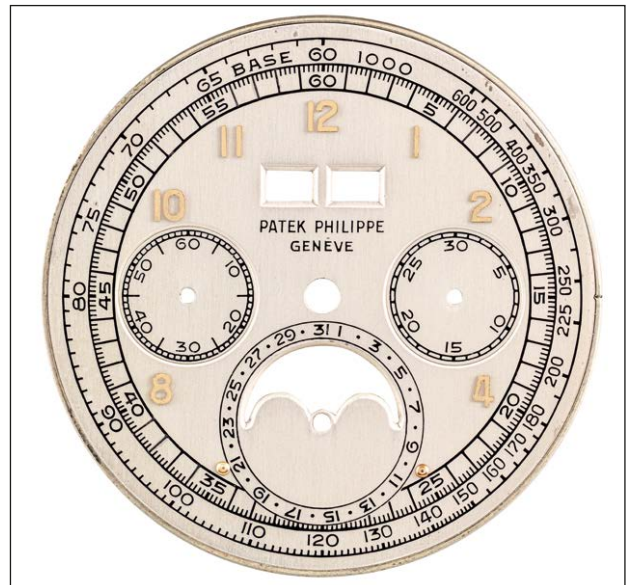
**With:** 18k pink gold Patek Philippe Gay Frères bracelet, overall length approximately 160 mm., Extract from the Archives confirming production of the present watch with raised gold indexes and rose gold bracelet in 1951 and its subsequent sale on 3 November 1953, additional Patek Philippe 18k pink gold buckle and black CROCODILE strap

**HK\$6,000,000-9,000,000**

US \$750,000 - 1,200,000

百達翡麗，非常精細及極罕有，18K紅金腕錶，配萬年曆、計時功能配正方形按鈕，月相顯示及18K紅金百達翡麗鏈帶，型號1518，1951年製

Type of watch :	Wristwatch
Movement No :	868.088
Calibre :	13''' ; chronograph-register, perpe manual winding
Case No :	668.397
Style :	Reference 1518, 18K rose gold
Type of dial :	Raised gold indexes
Date of manufacture :	1951
Date of sale :	November 3rd, 1953
Bracelet/Leather strap :	Rose gold bracelet
Remark :	---









It is difficult to find a Patek Philippe watch more representative of the elegance and technical perfection achieved by the firm in the 20th century than the reference 1518.

Patek Philippe itself regards the 1518 as one of the models that represent the true custodians of their heritage, indeed reference 1518, showcased here by this stunning pink gold timepiece is hard to beat as one of the all-time classics.

The present watch, with auspicious movement number 868'088, is an incredibly good looking timepiece with a stunning pink gold Patek Philippe period bracelet, a great rarity in itself.

It is also an example of what good restoration and refurbishment can achieve when carried out sympathetically. In the last 20 years it has undergone both a change of dial and a refinishing of the case. The ethos behind this is much the same as a ground-up rebuild of a classic car to be compliant with modern standards and returned to a condition suitable for regular use.

The incredibly beautiful and extremely rare Patek Philippe pink gold bracelet was also provided at this time to recreate the original appearance of the watch as stated on the Extract from the Archives where it is mentioned "rose gold bracelet".

Collectors and aficionados of exceptional timepieces alike cannot but enthusiastically greet the public appearance of one of the ultra-rare pink gold examples of the landmark reference 1518. Considered by many to be the ultimate vintage complicated wristwatch, it is one of the paramount models in Patek Philippe's 20th century production.

Refurbished to its former glory, the present watch will be included in the forthcoming "Blue Book 3" publication by Eric Tortella as an example of a good restoration outcome.

**Reference 1518** was the earliest Patek Philippe perpetual calendar chronograph wristwatch serially produced and, in fact was the first perpetual chronograph wristwatch serially produced by any manufacturer, ever. In production from 1941 to 1954, the total output was only 281 pieces. It is known in yellow and pink gold, as well few examples in steel. The case design of the model underwent a subtle evolution over the years: the first examples featured the chronograph pushers to the center of the band and the date correctors closer to the upper edge. Later, the pushers are found closer to the lower edge of the band, and the correctors are moved slightly down as well. Transitional models between the first and second case design present a thicker case body and thinner band, while later the case body is less prominent in favour of a more important bezel.

The gold cases were made by Emile Vichet whose case maker's number 9, inscribed in a key can be found punched on the inside of the case back. Pink gold cases are exceptionally rare: it is estimated that less than a quarter of the overall production was in pink gold.

The reference 1518 is illustrated in: Patek Philippe Wristwatches, Martin Huber & Alan Banbery, first edition p. 231 pl. 386, second edition p. 303 pl. 459 and in: Armbanduhren - 100 Jahre Entwicklungsgeschichte, Kahler, Mühe, Brunner, second edition p. 127.













**BREUGET**

TRIPLE CALENDAR NO. 1039

POSSIBLY 1 OF ONLY 5 EXAMPLES PRODUCED

THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

**Ψ 2353**

**BREGUET. A VERY FINE AND EXTREMELY RARE 18K GOLD TRIPLE CALENDAR WRISTWATCH WITH MOON PHASES AND PINK DIAL**

SIGNED BREGUET, NO. 1039, SOLD IN 1952

**Movement:** Cal. 12<sup>'''</sup>, manual, jewelled, signed

**Dial:** Day and month in French, signed

**Case:** Snap on back, 35 mm. diam., signed

**With:** Associated 18k gold buckle and Breguet Extract from the Archives confirming the present calendar wristwatch no. 1039 with yellow gold case, pink gilt dial, subsidiary seconds and moon phase was sold to Mme Ferry on 26 December 1952, sum not mentioned

**HK\$1,000,000-1,600,000**

**US \$130,000 - 250,000**

寶璣，極罕有及非常精細，18K金腕錶，配日、月及星期三曆顯示，月相顯示，1952年售出

Breguet no. 1039 is an exceptional example of one of the exceedingly rare triple calendar wristwatches made by the firm between the late 1940s and early 1950s. Study of the Breguet archives suggests that only around five such calendar watches were ever made. The appeal of the present watch is greatly enhanced by the pink gilt dial, rendering it a most unique appearance. Triple calendar chronographs by the celebrated house of Breguet are a connoisseur's choice and of immense desirability on the market.



*Avance ou Retard du Soleil sur une Pendule bien Régulée.*

	Janv.	Févr.	Mars.	Avril.	Mai	juin	juil.	Août.	Sept.	Octo.	Nov.	Déc.
M.S.	-16 15	-15 14	-14 13	-13 12	-12 11	-11 10	-10 9	-9 8	-8 7	-7 6	-6 5	-5 4
5	+ 90	-16 27	-15 26	-14 25	-13 24	-12 23	-11 22	-10 21	-9 20	-8 19	-7 18	-6 17
6	+ 113	-16 27	-15 26	-14 25	-13 24	-12 23	-11 22	-10 21	-9 20	-8 19	-7 18	-6 17
7	+ 128	-16 26	-15 25	-14 24	-13 23	-12 22	-11 21	-10 20	-9 19	-8 18	-7 17	-6 16
8	+ 144	-16 26	-15 25	-14 24	-13 23	-12 22	-11 21	-10 20	-9 19	-8 18	-7 17	-6 16
9	+ 160	-16 25	-15 24	-14 23	-13 22	-12 21	-11 20	-10 19	-9 18	-8 17	-7 16	-6 15
10	+ 177	-16 25	-15 24	-14 23	-13 22	-12 21	-11 20	-10 19	-9 18	-8 17	-7 16	-6 15
11	+ 195	-16 24	-15 23	-14 22	-13 21	-12 20	-11 19	-10 18	-9 17	-8 16	-7 15	-6 14
12	+ 214	-16 24	-15 23	-14 22	-13 21	-12 20	-11 19	-10 18	-9 17	-8 16	-7 15	-6 14
13	+ 234	-16 23	-15 22	-14 21	-13 20	-12 19	-11 18	-10 17	-9 16	-8 15	-7 14	-6 13
14	+ 255	-16 23	-15 22	-14 21	-13 20	-12 19	-11 18	-10 17	-9 16	-8 15	-7 14	-6 13
15	+ 277	-16 22	-15 21	-14 20	-13 19	-12 18	-11 17	-10 16	-9 15	-8 14	-7 13	-6 12
16	+ 300	-16 22	-15 21	-14 20	-13 19	-12 18	-11 17	-10 16	-9 15	-8 14	-7 13	-6 12
17	+ 324	-16 21	-15 20	-14 19	-13 18	-12 17	-11 16	-10 15	-9 14	-8 13	-7 12	-6 11
18	+ 349	-16 21	-15 20	-14 19	-13 18	-12 17	-11 16	-10 15	-9 14	-8 13	-7 12	-6 11
19	+ 375	-16 20	-15 19	-14 18	-13 17	-12 16	-11 15	-10 14	-9 13	-8 12	-7 11	-6 10
20	+ 402	-16 20	-15 19	-14 18	-13 17	-12 16	-11 15	-10 14	-9 13	-8 12	-7 11	-6 10
21	+ 430	-16 19	-15 18	-14 17	-13 16	-12 15	-11 14	-10 13	-9 12	-8 11	-7 10	-6 9
22	+ 459	-16 19	-15 18	-14 17	-13 16	-12 15	-11 14	-10 13	-9 12	-8 11	-7 10	-6 9
23	+ 489	-16 18	-15 17	-14 16	-13 15	-12 14	-11 13	-10 12	-9 11	-8 10	-7 9	-6 8
24	+ 520	-16 18	-15 17	-14 16	-13 15	-12 14	-11 13	-10 12	-9 11	-8 10	-7 9	-6 8
25	+ 552	-16 17	-15 16	-14 15	-13 14	-12 13	-11 12	-10 11	-9 10	-8 9	-7 8	-6 7
26	+ 585	-16 17	-15 16	-14 15	-13 14	-12 13	-11 12	-10 11	-9 10	-8 9	-7 8	-6 7
27	+ 619	-16 16	-15 15	-14 14	-13 13	-12 12	-11 11	-10 10	-9 9	-8 8	-7 7	-6 6
28	+ 654	-16 16	-15 15	-14 14	-13 13	-12 12	-11 11	-10 10	-9 9	-8 8	-7 7	-6 6
29	+ 690	-16 15	-15 14	-14 13	-13 12	-12 11	-11 10	-10 9	-9 8	-8 7	-7 6	-6 5
30	+ 727	-16 15	-15 14	-14 13	-13 12	-12 11	-11 10	-10 9	-9 8	-8 7	-7 6	-6 5
31	+ 765	-16 14	-15 13	-14 12	-13 11	-12 10	-11 9	-10 8	-9 7	-8 6	-7 5	-6 4
1	+ 804	-16 14	-15 13	-14 12	-13 11	-12 10	-11 9	-10 8	-9 7	-8 6	-7 5	-6 4
2	+ 844	-16 13	-15 12	-14 11	-13 10	-12 9	-11 8	-10 7	-9 6	-8 5	-7 4	-6 3
3	+ 885	-16 13	-15 12	-14 11	-13 10	-12 9	-11 8	-10 7	-9 6	-8 5	-7 4	-6 3
4	+ 927	-16 12	-15 11	-14 10	-13 9	-12 8	-11 7	-10 6	-9 5	-8 4	-7 3	-6 2
5	+ 970	-16 12	-15 11	-14 10	-13 9	-12 8	-11 7	-10 6	-9 5	-8 4	-7 3	-6 2
6	+ 1014	-16 11	-15 10	-14 9	-13 8	-12 7	-11 6	-10 5	-9 4	-8 3	-7 2	-6 1
7	+ 1059	-16 11	-15 10	-14 9	-13 8	-12 7	-11 6	-10 5	-9 4	-8 3	-7 2	-6 1
8	+ 1105	-16 10	-15 9	-14 8	-13 7	-12 6	-11 5	-10 4	-9 3	-8 2	-7 1	-6 0
9	+ 1152	-16 10	-15 9	-14 8	-13 7	-12 6	-11 5	-10 4	-9 3	-8 2	-7 1	-6 0
10	+ 1200	-16 9	-15 8	-14 7	-13 6	-12 5	-11 4	-10 3	-9 2	-8 1	-7 0	-6 -1
11	+ 1249	-16 9	-15 8	-14 7	-13 6	-12 5	-11 4	-10 3	-9 2	-8 1	-7 0	-6 -1
12	+ 1300	-16 8	-15 7	-14 6	-13 5	-12 4	-11 3	-10 2	-9 1	-8 0	-7 -1	-6 -2
13	+ 1352	-16 8	-15 7	-14 6	-13 5	-12 4	-11 3	-10 2	-9 1	-8 0	-7 -1	-6 -2
14	+ 1405	-16 7	-15 6	-14 5	-13 4	-12 3	-11 2	-10 1	-9 0	-8 -1	-7 -2	-6 -3
15	+ 1459	-16 7	-15 6	-14 5	-13 4	-12 3	-11 2	-10 1	-9 0	-8 -1	-7 -2	-6 -3
16	+ 1514	-16 6	-15 5	-14 4	-13 3	-12 2	-11 1	-10 0	-9 -1	-8 -2	-7 -3	-6 -4
17	+ 1570	-16 6	-15 5	-14 4	-13 3	-12 2	-11 1	-10 0	-9 -1	-8 -2	-7 -3	-6 -4
18	+ 1627	-16 5	-15 4	-14 3	-13 2	-12 1	-11 0	-10 -1	-9 -2	-8 -3	-7 -4	-6 -5
19	+ 1685	-16 5	-15 4	-14 3	-13 2	-12 1	-11 0	-10 -1	-9 -2	-8 -3	-7 -4	-6 -5
20	+ 1744	-16 4	-15 3	-14 2	-13 1	-12 0	-11 -1	-10 -2	-9 -3	-8 -4	-7 -5	-6 -6
21	+ 1804	-16 4	-15 3	-14 2	-13 1	-12 0	-11 -1	-10 -2	-9 -3	-8 -4	-7 -5	-6 -6
22	+ 1865	-16 3	-15 2	-14 1	-13 0	-12 -1	-11 -2	-10 -3	-9 -4	-8 -5	-7 -6	-6 -7
23	+ 1927	-16 3	-15 2	-14 1	-13 0	-12 -1	-11 -2	-10 -3	-9 -4	-8 -5	-7 -6	-6 -7
24	+ 1990	-16 2	-15 1	-14 0	-13 -1	-12 -2	-11 -3	-10 -4	-9 -5	-8 -6	-7 -7	-6 -8
25	+ 2054	-16 2	-15 1	-14 0	-13 -1	-12 -2	-11 -3	-10 -4	-9 -5	-8 -6	-7 -7	-6 -8
26	+ 2119	-16 1	-15 0	-14 -1	-13 -2	-12 -3	-11 -4	-10 -5	-9 -6	-8 -7	-7 -8	-6 -9
27	+ 2185	-16 1	-15 0	-14 -1	-13 -2	-12 -3	-11 -4	-10 -5	-9 -6	-8 -7	-7 -8	-6 -9
28	+ 2252	-16 0	-15 -1	-14 -2	-13 -3	-12 -4	-11 -5	-10 -6	-9 -7	-8 -8	-7 -9	-6 -10
29	+ 2320	-16 0	-15 -1	-14 -2	-13 -3	-12 -4	-11 -5	-10 -6	-9 -7	-8 -8	-7 -9	-6 -10
30	+ 2390	-16 -1	-15 -2	-14 -3	-13 -4	-12 -5	-11 -6	-10 -7	-9 -8	-8 -9	-7 -10	-6 -11
31	+ 2461	-16 -1	-15 -2	-14 -3	-13 -4	-12 -5	-11 -6	-10 -7	-9 -8	-8 -9	-7 -10	-6 -11

Le Signe + indique Soleil avance. Le Signe - indique Soleil retarde.

**BREGUET**  
6, Place Vendôme, 6  
PARIS

*Le 26 décembre 1952*  
*Vendu à Madame Ferry*  
*le N° 1039, montre-bracelet 14 lignes, boîte or*  
*jaune à carreaux plats et pattes droites, cadran rose*  
*rose, aiguilles jaunes or, calendrier 7 et 12 par*  
*deux jaquets sous le chiffre 12, 31 par une aiguille sur*  
*le tour extérieur du cadran, phases de lune et croissant*  
*à 6 heures; mouvement 11 1/2 lignes à remontage*  
*manuel, bracelet cuir, boucle or. Six non mentionnés*

Signalement  
Diamètre 35.5 Millimètres  
Épaisseur  
Cadran rose Signe Breguet  
Boîte or N° 1039

Carotte N°  
Remontoir à 3 heures  
Échappe à la française  
Poids total

*Construit conformément à nos livres de l'époque. Fait à Paris le 20 septembre 2013*

BRUNO BREGUET  
CONSERVATEUR







**OMEGA**

SPEEDMASTER TROPICAL "PRE-MOON" REF. 145.022-69 ST

Perhaps the most iconic chronograph in the world, the Omega Speedmaster was initially created for race car drivers in 1957. At the time, Omega designers hardly imagined that the pioneering wristwatch in 1969 would accompany the first astronaut to the moon. Today, the Speedmaster is synonymous with one of the greatest achievements of mankind, intrinsically linked to human discovery and flight. A testament to timeless design and quality, the Omega Speedmaster is for many people the "grail watch". This year suiting marks the 50th anniversary of the landing of Apollo 11 on the moon, making it the perfect time to celebrate and cherish the pioneering spirit of the timepiece, and its enduring relevance in any watch collection.







VARIOUS PROPERTIES

**2354**

**OMEGA. A FINE STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET**

SIGNED OMEGA, SPEEDMASTER PROFESSIONAL MODEL, REF. ST 145.022, MOVEMENT NO. 29'117'836, MANUFACTURED IN 1970

**Movement:** Cal. 861, manual, 17 jewels, metal dust cap, signed

**Dial:** Signed

**Case:** Screw back, 42 mm. diam., signed

**With:** Stainless steel Omega bracelet with deployant clasp stamped 1039/169, endlinks stamped 516, overall length approximately 170 mm. Extract of the Archives confirming production of the present watch on 6 April 1970 and delivered to Italy

**HK\$120,000-180,000**

*US\$16,000-23,000*

歐米茄·精細·不銹鋼計時鏈帶腕錶，「SPEEDMASTER PROFESSIONAL」·型號ST.145.022·1970年製

Reference 145.022 was launched in 1969 and fitted with the new dial with the painted Omega logo instead of the applied version. The reference is called the "Pre-Moon" (before the first step on the Moon). It had the Hippocampus engraved on the case back which was later replaced by the engraved inscription "first watch worn on the moon".



OMEGA

SPEEDMASTER "PRE-MOON" REF. 105.002.62



### 2355

#### OMEGA. A FINE AND RARE STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET

SIGNED OMEGA, SPEEDMASTER MODEL, REF. ST 105.002, MOVEMENT NO. 19'833'816, MANUFACTURED IN 1963

**Movement:** Cal. 321, manual, 17 jewels, metal dust cap, signed

**Dial:** Signed

**Case:** Screw back, 39.5 mm. diam., signed

**With:** Stainless steel Omega bracelet with deployant clasp stamped 7912/164, endlinks stamped 6, overall length approximately 190 mm., Extract from the Archives confirming production of the present watch on 16 August 1963 and delivered to Hong Kong

HK\$120,000-180,000

US\$16,000-23,000

歐米茄，精細及罕有，不銹鋼計時鏈帶腕錶，"SPEEDMASTER"，型號ST105.002，1963年製

The present model is exceedingly rare as it was produced for only two years, between 1962 and 1964, and approximately 2,200 to 2,600 examples were produced. The initial examples were fitted with "alpha" hands, like the present lot. Later versions of this reference featured the first use of baton hands, which continue to be used through the present day.





**2356****OMEGA. A FINE AND VERY RARE 18K GOLD LIMITED EDITION CHRONOGRAPH WRISTWATCH WITH BRACELET AND GOLD DIAL**

SIGNED OMEGA, SPEEDMASTER PROFESSIONAL MODEL, APOLLO XI 1969, NO. 561, REF. BA 145.022, MOVEMENT NO. 28'422'478, MANUFACTURED IN 1969

**Movement:** Cal. 861, manual, 17 jewels, metal dust cap, signed

**Dial:** 18k gold, signed

**Case:** Screw back with engraved "Omega Speedmaster - Apollo XI 1969 - The First Watch Worn on The Moon", 42 mm. diam., signed

**With:** 18k gold Omega bracelet with deployant clasp stamped 1116/575, overall length approximately 185 mm., International guarantee dated 28 November 1971, Extract from the Archives confirming production of the present watch with 18k gold dial and bracelet on 16 December 1969 and delivered to Japan

**HK\$240,000-400,000**

**US\$31,000-51,000**

歐米茄，精細及非常罕有，18K金計時鏈帶腕錶，配黃金錶盤，  
“SPEEDMASTER PROFESSIONAL”，限量生產，  
型號BA 145.022，1969年製

The OMEGA Speedmaster Apollo XI model in solid gold was created in 1969 to commemorate Apollo XI's successful Moon landing. A total of 1,014 examples were produced.

The available examples were assigned an engraved dedication, OMEGA Speedmaster - Apollo XI 1969 - The First Watch Worn on the Moon, and numbered. There are three different types of engraving: thin and unpainted for approximately the first 100 examples, then thick and unpainted and finally thick and painted with a burgundy colour, which complements its burgundy coloured bezel. The present watch is from the latter version, with thick painted lettering.







2357

**2357**  
**OMEGA. A RARE STAINLESS STEEL LIMITED EDITION CHRONOGRAPH WRISTWATCH WITH BRACELET, MADE TO COMMEMORATE THE 40TH ANNIVERSARY OF THE SPEEDMASTER**

SIGNED OMEGA, SPEEDMASTER PROFESSIONAL, SPEEDMASTER 40TH ANNIVERSARY MODEL, NO. 168/500, REF. 3593.20.00, MOVEMENT NO. 48'355'535, MANUFACTURED IN 1997

**Movement:** Cal. 863, manual, 18 jewels, signed

**Dial:** Cream-coloured, signed

**Case:** Glazed display screw back, 42 mm. diam., signed

**With:** Stainless steel Omega bracelet with deployant clasp, overall length approximately 190 mm., International Warranty dated October 1998, Certificate, presentation box and outer packaging

**HK\$95,000-150,000**

*US\$13,000-19,000*

歐米茄，罕有，不銹鋼鏈帶腕錶，配計時功能，「SPEEDMASTER 40TH ANNIVERSARY」，為紀念SPEEDMASTER 40周年而限量生產，編號168/500，型號3593.20.00，1997年製

Specially made only for the Italian market, this watch was produced in 1997 in limited edition of 500 examples to celebrate the 40th anniversary of the legendary Speedmaster. Its cream-coloured dial, anthracite hands and transparent sapphire crystal case back make the present watch attractive and sought after by Omega collectors.

THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

**2358**  
**OMEGA. A FINE STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET**

SIGNED OMEGA, SPEEDMASTER PROFESSIONAL FROM THE MOON TO MARS MODEL, REF. 3577.50.00, MOVEMENT NO. 77'215'157, CIRCA 2004

**Movement:** Cal. 1861, manual, 18 jewels, anti-magnetic cap, signed

**Dial:** Signed

**Case:** Screw back, 42 mm. diam., signed

**With:** Stainless steel Omega bracelet with deployant clasp, overall length approximately 180 mm.

**HK\$32,000-48,000**

*US\$4,100-6,100*

沛納海，精細及罕有，複合材質枕形腕錶，配8天動力儲存，「RADIOMIR COMPOSITE MARINA MILITARE 8 GIORNI」，限量生產，編號M199/1500，型號PAM00339，約2010年製



2358



THE PROPERTY FROM A PRIVATE COLLECTION

**2359**

**OMEGA. A FINE AND RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, MADE FOR THE PERUVIAN AIR FORCES**

SIGNED OMEGA, SEAMASTER 300 MODEL, REF. CK 14755, MOVEMENT NO. 18'564'693, MANUFACTURED IN 1962

**Movement:** Cal. 552, automatic, 24 jewels, signed

**Dial:** Signed

**Case:** Screw back engraved FAP, 38.5 mm. diam., signed

**With:** Extract of the Archives confirming production of the present watch on 8 March 1962 and delivered to the Peruvian Air Forces

**HK\$120,000-280,000**

**US\$16,000-36,000**

歐米茄，精細及罕有，不銹鋼自動上弦腕錶，配中心秒針，“SEAMASTER 300”，型號CK 14755，為秘魯空軍而製，1962年製





OMEGA

CHRONOGRAPH RETAILED BY TÜRLE

VARIOUS PROPERTIES

2360

**OMEGA. A FINE AND VERY RARE STAINLESS STEEL  
CHRONOGRAPH WRISTWATCH**

SIGNED OMEGA, RETAILED BY TÜRLE, REF. 2077-4, MOVEMENT NO.  
10'825'775, MANUFACTURED IN 1953

**Movement:** Cal. 33.3 CHRO, manual, 17 jewels, signed

**Dial:** Signed by maker and retailer

**Case:** Screw back, 38 mm. diam., signed

**With:** Extract from the Archives confirming production of the present watch on 8  
October 1953 and delivered to Switzerland

HK\$280,000-420,000

US\$36,000-54,000

歐米茄，精細及非常罕有，不銹鋼計時腕錶，型號2077-4，由TURLER銷售，  
1953年製





**2361****OMEGA: A FINE AND RARE STAINLESS STEEL  
CHRONOGRAPH WRISTWATCH WITH TELEMETRE SCALE**

SIGNED OMEGA, MOVEMENT NO. 9'388'646, CIRCA 1940

**Movement:** Cal. 39.3 CHRO, manual, 17 jewels, signed**Dial:** Signed**Case:** Snap on back, 37 mm diam., signed**HK\$140,000-200,000****US\$18,000-26,000**

歐米茄，精細及罕有，不銹鋼計時腕錶，約1940年製





2362

**2362**

**DE BEERS. A BRASS AND DIAMOND HOUR GLASS TIMER**

SIGNED DE BEERS, STARBURST DIAMONDS 2000 MODEL, CIRCA 2000

**Movement:** Cascade of over 2000 natural rough diamonds, weighing approximately 36 carats, suspended in a silicone fluid

**Case:** Gold plated and acrylic reversible timer, duration approximately ten minutes, 148 mm. high

**With:** Battery operated illuminated stand, instruction manual and presentation box

**HK\$40,000-60,000** US\$5,200-7,700

戴比爾斯，銅及鑽石沙漏，“STARBURST DIAMONDS 2000”，約2000年製

**⊕ 2363**

**HUBLOT. A LARGE AND UNUSUAL BLACK COATED STAINLESS STEEL WALL CLOCK WITH SWEEP CENTRE SECONDS, MADE FOR FERRARI**

SIGNED HUBLOT, BIG BANG MODEL, CIRCA 2010

**Movement:** Quartz

**Dial:** Signed

**Case:** Back secured by multiple screws, 48 cm. wide, 50cm. overall length

**With:** Blank International Warranty card and Hublot carrying case with two keys

**HK\$60,000-80,000**

US\$7,700-10,000

宇舶，大碼及獨特，黑色塗層不銹鋼掛牆鐘，配中心秒針，為法拉利而製，約2010年製



2363





PROPERTY FROM A PRIVATE COLLECTOR

**2364**

**JAEGER-LECOULTRE. A FINE AND RARE BACCARAT CRYSTAL LIMITED EDITION BUBBLE-SHAPED ATMOS CLOCK WITH MONTH AND MOON PHASES, DESIGNED BY MARC NEWSON, MADE TO COMMEMORATE THE 80TH ANNIVERSARY OF ATMOS CLOCK**

SIGNED JAEGER-LECOULTRE, ATMOS 561 MODEL, NO. 313/888, MOVEMENT NO. 734'805, CIRCA 2008

**Movement:** Cal. JLC 561, wound by changes of temperature, 15 jewels, signed  
**Dial:** White Arabic numerals, silvered disc indicating the month in French, aperture for moon phases, signed

**Case:** Baccarat crystal, front panel removable to adjust the time, balance locking lever above the pendulum, raised on three height-adjustable feet, 250 mm. wide, 150 mm. depth and 280 mm. high, signed

**With:** Repair Guarantee Certificate dated 17 February 2011, setting key and presentation box

**HK\$150,000-250,000**

**US\$20,000-32,000**

積家，精細及罕有，巴卡拉水晶氣泡形天文空氣鐘，配月份及月相顯示，“ATMOS 561”，限量生產，編號313/888，由MARC NEWSON設計，為慶祝天文空氣鐘80周年而製，約2008年製

The movement of the Jaeger-LeCoultre Atmos clock harvests its energy from temperature and atmospheric changes in the environment. To do so, it not only draws energy from a sealed airtight capsule of mixed gases that either expand or condense when the temperature changes, but it also requires a very innovative and amusing mechanism known as the torsion pendulum, which is inspired by the traditional clock. Unlike a pendulum clock, which requires manual winding with a key and consists of the swaying movement of a pendulum to act as a harmonic oscillator for accurate time keeping, a torsion pendulum uses a weighted wheel that oscillates in a movement similar to the balance wheel of a watch, and most importantly requires less energy to operate than a traditional pendulum clock. The Atmos clock has been very popular among collectors since its introduction in 1928 and has served as official gifts for the Swiss government.

Marc Newson who has brought a new twist to the traditional form of the Jaeger-LeCoultre Atmos clock has also designed for Apple, Nike, Hermès, Leica amongst others. Unlike the traditional Jaeger-LeCoultre Atmos clocks, the present Atmos 561 model ignites a new spark to the design of this historically famous timepiece by incorporating a Baccarat crystal case. The case is shaped like an ice cube and when seen from afar, the rounded lines of the crystal can deceive spectators in seeing a floating dial and movement.

The present clock is number 313 of a limited edition of 888 examples made to commemorate the 80th anniversary of Atmos Clock in 2008.



ANOTHER PROPERTY

**2365**

**OMEGA. AN 18K WHITE GOLD  
AUTOMATIC BRACELET WATCH**

SIGNED OMEGA, CHRONOMETER,  
CONSTELLATION MODEL, REF. BC  
353.0013, MOVEMENT NO. 26'516'334,  
MANUFACTURED IN 1973

**Movement:** Cal. 712, automatic, 24 jewels,  
signed

**Dial:** Signed

**Case:** Snap on back, 28 mm. wide, signed

**With:** 18k white gold Omega bracelet, overall  
length approximately 170 mm., Extract from  
the Archives confirming production of the  
present watch on 4 December 1973 and  
delivered to the French Colonies

**HK\$48,000-80,000** US\$6,200-10,000

歐米茄·18K白金自動上弦鏈帶腕錶，  
“CONSTELLATION”，  
型號BC 353.0013，1973年製

THE PROPERTY OF AN ASIAN VISIONARY  
PRIVATE COLLECTOR

**Ψ 2366**

**JAEGER-LECOULTRE. A FINE  
18K GOLD TRIPLE CALENDAR  
WRISTWATCH**

SIGNED JAEGER-LECOULTRE, REF. 2721,  
MOVEMENT NO. 405'633, CASE NO.  
335'242, MANUFACTURED IN 1953

**Movement:** Cal. 484, manual, 17 jewels, signed

**Dial:** Signed

**Case:** Snap on back, 36 mm. diam., signed

**With:** Extract from the Archives confirming  
production of the present watch in 1953

**HK\$40,000-60,000** US\$5,200-7,700

積家·精細·18K金日·月·星期三曆腕錶，  
型號2721，1953年製

**Ψ 2367**

**VACHERON CONSTANTIN. A FINE 18K  
GOLD AUTOMATIC WRISTWATCH  
WITH SWEEP CENTRE SECONDS AND  
DATE**

SIGNED VACHERON CONSTANTIN,  
GENEVE, CHRONOMETRE ROYAL  
MODEL, REF. 6720, MOVEMENT  
NO. 554'180, CASE NO. 391'073,  
MANUFACTURED IN 1964

**Movement:** Cal. 1072, automatic, 29 jewels,  
Geneva seal, signed

**Dial:** Signed

**Case:** Screw back, 35 mm. diam., signed

**HK\$50,000-100,000** US\$6,500-13,000

江詩丹頓·精細·18K金自動上弦腕錶，  
配中心秒針及日曆顯示，型號6720，  
約1964年製



2365





2366

2367



HEUER  
PVD-COATED AUTAVIA

VARIOUS PROPERTIES

**2368**

**HEUER. AN EXTREMELY RARE OLIVE PVD-COATED STAINLESS STEEL AUTOMATIC MILITARY CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET**

SIGNED HEUER, AUTAVIA MODEL, REF. 111.603, CIRCA 1983

**Movement:** Cal. 12, automatic, 17 jewels, signed

**Dial:** Signed

**Case:** Screw back, 42 mm. wide, 47 mm. overall length, signed

**With:** Olive PVD-coated stainless steel Heuer bracelet with deployant clasp, overall length approximately 195 mm.

HK\$80,000-150,000

US\$11,000-19,000

豪雅，極罕有，橄欖綠色PVD塗層不銹鋼自動上弦計時軍用鏈帶腕錶，配日曆顯示，“AUTAVIA”，型號111.603，約1983年製

The present Heuer Autavia is one of the exceedingly rare olive PVD-coated examples of the model to appear in public. Believed to have been supplied mainly to military forces and consequently featuring the relevant markings to the case back. Examples destined for civilian use, such as the present watch, are extremely rare.



**2369**  
NO LOT





## VARIOUS PROPERTIES

**2370****HEUER. A FINE AND RARE STAINLESS  
STEEL CHRONOGRAPH WRISTWATCH  
WITH 24-HOUR BEZEL**SIGNED HEUER, AUTAVIA MODEL, REF. 2446, CASE  
NO. 95780, CIRCA 1969**Movement:** Cal. 72, manual, 17 jewels, signed**Dial:** Signed**Case:** Screw back, 39 mm. diam., signed**With:** Stainless steel Heuer buckle**HK\$150,000-250,000****US\$20,000-32,000**

豪雅·精細及罕有·不銹鋼計時腕錶·配24小時外盤·“AUTAVIA”·型號  
2446·約1969年製

The present Autavia reference 2446 features the so-called “Jochen Rindt Autavia” was named after the legendary Formula One driver who was often photographed wearing a similar example in the 1960s. Fitted with an “inverse-panda” dial and plain steel hands, this model can be found with different bezel indications, including minutes, hours or tachymeter. The present lot is fitted with one of the rarest bezels, the bi-directional rotating 24-hour bezel. It is therefore no surprise that these models have risen significantly in value and interest in recent years.





ROLEX  
COSMOGRAPH

DAYTONA





*Better three hours too soon  
than a minute too late -  
William Shakespeare*



⊕ 2371

**INDUCTA FOR ROLEX. AN UNUSUAL STAINLESS STEEL QUARTZ WALL CLOCK**

SIGNED ROLEX, INDUCTA, CIRCA 2000

**Movement:** Quartz, signed

**Dial:** Signed

**Case:** Back secured by multiple screws, 36 cm. diam., signed

**HK\$40,000-60,000**

*US\$5,200-7,700*

INDUCTA為勞力士而製，獨特，不銹鋼石英掛鐘，約2000年製



2371



2372

THE PROPERTY OF A REFINED YOUNG COLLECTOR

• 2372

**ROLEX. A FINE STERLING SILVER MAGNIFYING GLASS**

SIGNED ROLEX, CIRCA 1990

**Case:** 62 mm. diam., overall length approximately 140 mm., signed

**HK\$8,000-15,000**

*US\$1,100-1,900*

勞力士，精細，銀質放大鏡，約1990年製





ANOTHER PROPERTY

⊕ 2373

**INDUCTA FOR ROLEX. A LARGE AND UNUSUAL GILT METAL QUARTZ WALL  
CLOCK**

SIGNED ROLEX, INDUCTA, CIRCA 2000

**Movement:** Quartz, signed

**Dial:** Signed

**Case:** Back secured by 4 screws, 80 cm. diam., signed

**HK\$70,000-100,000**

**US\$9,000-13,000**

INDUCTA為勞力士而製，大碼及獨特，鍍金金屬石英掛鐘，約2000年製



ROLEX

GMT-MASTER II REF. 126710BLNR



A PROPERTY OF A PRIVATE COLLECTOR

**2374**

**ROLEX. A STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET**

SIGNED ROLEX, OYSTER PERPETUAL, GMT-MASTER II MODEL, REF. 126710BLNR, CASE NO. 26N651J4, CIRCA 2019

**Movement:** Cal. 3285, automatic, 31 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 40 mm. diam., signed

**With:** Stainless steel Rolex Jubilee bracelet with deployant clasp, overall length approximately 180 mm., International Guarantee dated 7 August 2019 in leather folder, product literature, sales tag, presentation box and outer packaging

**HK\$80,000-140,000**

US\$11,000-18,000

勞力士，不銹鋼自動上弦鏈帶腕錶，配兩地時間，中心秒針及日曆顯示，「GMT-MASTER II」，型號126710BLNR，約2019年製





PROPERTY FROM AN IMPORTANT PRIVATE ASIAN COLLECTION

Ψ 2375

**ROLEX. A FINE 18K PINK GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH DUAL TIME AND SWEEP CENTRE SECONDS**

SIGNED ROLEX, OYSTER PERPETUAL, SKY-DWELLER MODEL, REF. 326135, CASE NO. J519M853, CIRCA 2013

**Movement:** Cal. 9001, automatic, 40 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 42 mm. diam., signed

**With:** 18k pink gold Rolex deployant clasp, Garantie Internationale dated June 2013 in leather folder, product literature, presentation box and outer packaging

**HK\$120,000-180,000**

US\$16,000-23,000

勞力士·精細·18K紅金自動上弦年曆腕錶·配兩地時間及中心秒針·“SKY-DWELLER”·型號326135·約2013年製

Launched in 2012 and incorporating an annual calendar and dual time function, the Sky-Dweller is among the most complicated watches made by Rolex. Of particular ingenuity is the so-called “Ring Command” bezel: it can be turned to four positions, each one respectively selecting a different function for the crown: time setting, second time zone setting, calendar setting and neutral.



ROLEX  
PINK DIAL REF. 4364



ANOTHER PROPERTY

**2376**

**ROLEX. A VERY RARE 18K PINK GOLD WRISTWATCH WITH BRACELET AND PINK DIAL**  
SIGNED ROLEX, CHRONOMETER, REF. 4364, CASE NO. 295'355, CIRCA 1944

**Movement:** Manual, 18 jewels, signed

**Dial:** Signed

**Case:** Snap on back, 37 mm. diam., signed

**With:** 18k pink gold Rolex bracelet, overall length approximately 180 mm.

**HK\$320,000-480,000**

US\$41,000-61,000

勞力士，非常罕有，18K紅金鏈帶腕錶，型號4364，約1944年製





THE PROPERTY OF A PRIVATE ASIAN COLLECTOR

2337

**ROLEX. A FINE AND ATTRACTIVE STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND "TROPICAL BROWN" CHAPTER RINGS**

SIGNED ROLEX, OYSTER PERPETUAL, COSMOGRAPH DAYTONA MODEL, REF. 16520, CASE NO. W822013, CIRCA 1995

**Movement:** Cal. 4030, automatic, 31 jewels, signed**Dial:** Signed**Case:** Screw down crown, screw back, 39 mm. diam., signed**With:** Stainless steel Rolex Oyster bracelet with deployant clasp stamped 78390 V3, endlinks stamped 503B, overall length approximately 195 mm., Garantie dated 30 April 1995, calendar in 1994 and 1995, leather holder, product literature, instruction manual, presentation box and outer packaging**HK\$240,000-400,000****US\$31,000-51,000**

勞力士，精細及吸引，不銹鋼自動上弦鏈帶腕錶，配計時功能及熱帶棕色計時錶圈，「宇宙計型迪通拿」，型號16520，約1995年製







**2378**  
**ROLEX. A FINE 18K GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND INVERTED SIX**

SIGNED ROLEX, OYSTER PERPETUAL, COSMOGRAPH DAYTONA MODEL, REF. 16528, CASE NO. S720827, CIRCA 1995

**Movement:** Cal. 4030, automatic, 31 jewels, signed

**Dial:** Black dial with inverted 6, signed

**Case:** Screw down crown, screw back, 39 mm. diam., signed

**With:** 18k gold Rolex Oyster bracelet with deployant clasp stamped 78398, overall length approximately 170 mm., Garantie dated 2 October 1995

**HK\$260,000-400,000**

**US\$34,000-51,000**

勞力士，精細，18K金自動上弦鏈帶腕錶，配計時功能及倒六錶盤，  
 “宇宙計型迪通拿”，型號16528，約1995年製

**GARANTIE** Chronomètre

MONTRES ROLEX S.A. garantit la bonne marche de ce chronomètre pour la durée d'une année à partir de la date d'achat. Sont exceptés: la perte, le vol et les dommages résultant d'un traitement non approprié - y compris l'adjonction ou la substitution de pièces ou d'accessoires qui ne sont pas d'origine.

Nous certifions que ce chronomètre a été entièrement manufacturé en Suisse.

Nom et adresse de l'acheteur: \_\_\_\_\_

Date de l'achat: \_\_\_\_\_ 2.10.95

Nom et adresse du bijoutier: \_\_\_\_\_ 53 JAFFA ST., JERUSALEM 9422 TEL: 02-234585





THE PROPERTY OF A PRIVATE COLLECTOR

**2379**

**ROLEX. A FINE STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET**

SIGNED ROLEX, OYSTER PERPETUAL, COSMOGRAPH DAYTONA MODEL, REF. 116520, CASE NO. V817362, CIRCA 2010

**Movement:** Cal. 4130, automatic, 44 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 39 mm. diam., signed

**With:** Stainless steel Rolex Oyster bracelet and deployant clasp, overall length approximately 190 mm., Garantie Internationale dated 8 April 2010 in leather holder, product literature, presentation box and outer packaging

**HK\$120,000-200,000**

**US\$16,000-26,000**

勞力士，不銹鋼自動上弦鏈帶腕錶，配計時功能，“宇宙計型迪通拿”，型號116520，約2010年製



ROLEX

DAYTONA BIG RED REF. 6263

VARIOUS PROPERTIES

**2380**

**ROLEX. A RARE AND FINE STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET**

SIGNED ROLEX, OYSTER, COSMOGRAPH DAYTONA "BIG RED" MODEL, REF. 6263, CASE NO. 6'294'898, CIRCA 1979

**Movement:** Cal. 727, manual, 17 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 37 mm. diam., signed

**With:** Stainless steel Rolex Oyster bracelet stamped 78350 and deployant clasp, endlinks stamped 571, overall length approximately 180 mm.

**HK\$650,000-900,000**

*US\$84,000-120,000*

勞力士，罕有及精細，不銹鋼鏈帶腕錶，配計時功能，「宇宙計型迪通拿BIG RED」，型號6263，約1979年製

Becoming throughout the years one of the most sought-after Rolex timepieces, the 6263 was introduced in 1970's as the sister reference of the 6265 and replaced the first oyster chronograph, reference 6240. Offered with the upgraded calibre 727 as well as screw down pushers enhancing waterproof abilities, the timepiece bears the "Oyster" designation on the upper-half of its dial and differed from the 6265 through its black bezel graduated to 200 units.









ROLEX

DAYTONA BIG RED REF. 6265

**2381**

**ROLEX. A RARE AND FINE STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET**

SIGNED ROLEX, OYSTER, COSMOGRAPH DAYTONA "BIG RED" MODEL, REF. 6265, CASE NO. 5'523'099, CIRCA 1978

**Movement:** Cal. 727, manual, 17 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 37 mm. diam., signed

**With:** Stainless steel Rolex Oyster bracelet stamped 78350 19 and deployant clasp, overall length approximately 180 mm., endlinks stamped 571

**HK\$650,000-850,000**

*US\$84,000-110,000*

勞力士，罕有及精細，不銹鋼鏈帶腕錶，配計時功能，「宇宙計型迪通拿BIG RED」，型號6265，約1978年製

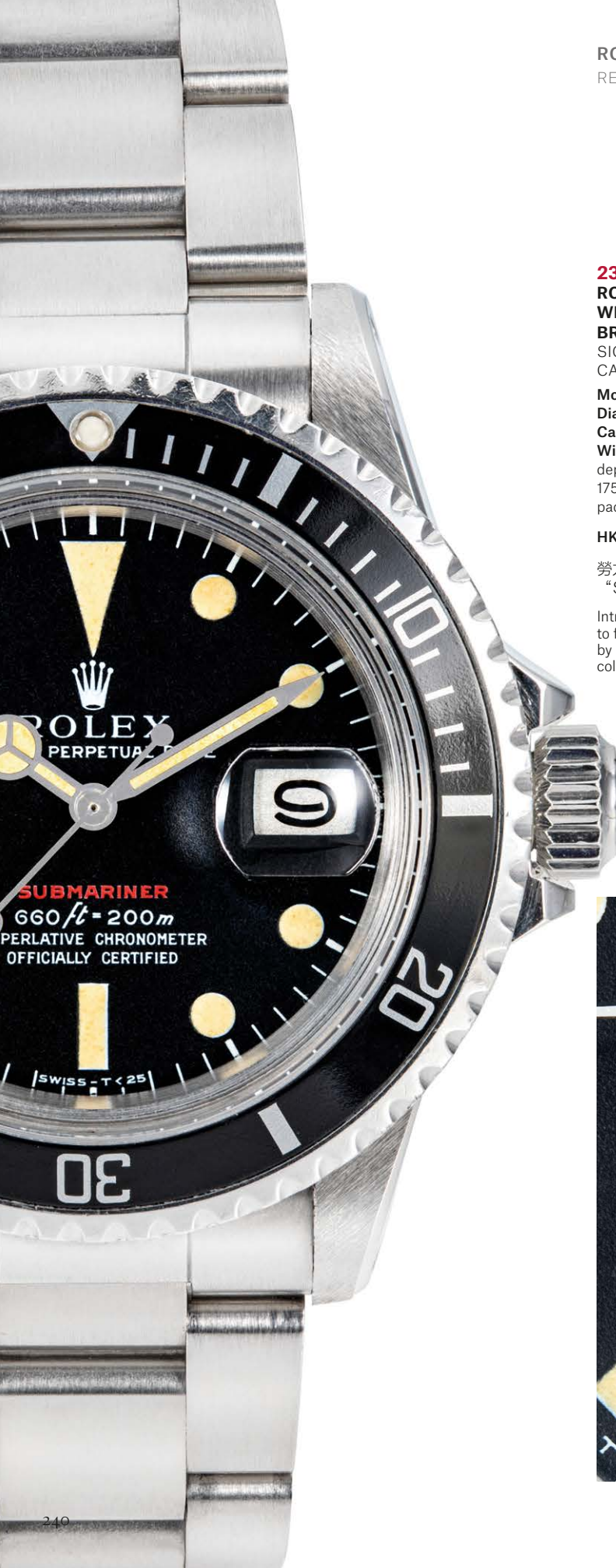
At the end of 1970 Rolex launched the last version of its manual Daytona with references 6263 and 6265. The models were available with stainless steel, 14K or 18K gold cases and remained in production until 1987. The difference between the two references is shown by the bezel with black acrylic insert featuring a printed tachymeter scale, ref. 6263, whilst ref. 6265 sports a metal bezel.











ROLEX  
RED SUB REF. 1680

**2382**  
**ROLEX. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET**

SIGNED ROLEX, OYSTER PERPETUAL, SUBMARINER, REF. 1680, CASE NO. 3'715'764, CIRCA 1974

**Movement:** Cal. 1570, automatic, 26 jewels, signed

**Dial:** Red sub MK IV, signed

**Case:** Screw down crown, screw back, 39 mm. diam., signed

**With:** Stainless steel Rolex Oyster bracelet stamped 93150 with deployant clasp and endlinks stamped 580, overall length approximately 175 mm., Guarantee dated 21 January 1976, presentation box and outer packaging

HK\$200,000-300,000

US\$26,000-38,000

勞力士，罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，  
“SUBMARINER”，型號1680，約1974年製

Introduced in the late 1960s, the reference 1680 was the first Submariner to feature a date indicator as well as the cyclops magnifier. Distinguished by its red Submariner printing to the dial, the “Red Sub” as it is known to collectors has become a cult classic.





**2383**

**ROLEX. A RARE STAINLESS STEEL  
AUTOMATIC WRISTWATCH WITH SWEEP  
CENTRE SECONDS, HELIUM GAS ESCAPE  
VALVE, DATE AND BRACELET**

SIGNED ROLEX, OYSTER PERPETUAL, SEA-DWELLER DOUBLE RED MODEL, REF. 1665, CASE NO. 3'745'844, CIRCA 1974

**Movement:** Cal. 1570, automatic, 26 jewels, signed

**Dial:** Double red MK III, signed

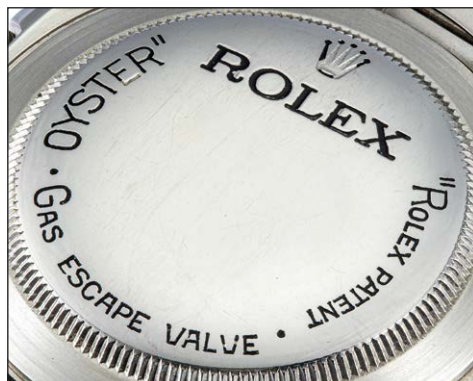
**Case:** Screw down crown, screw back, 39 mm. diam., signed

**With:** Stainless steel Rolex Oyster bracelet stamped 9315 and deployant clasp, enlinks stamped 380, overall length approximately 180 mm.

**HK\$240,000-400,000**

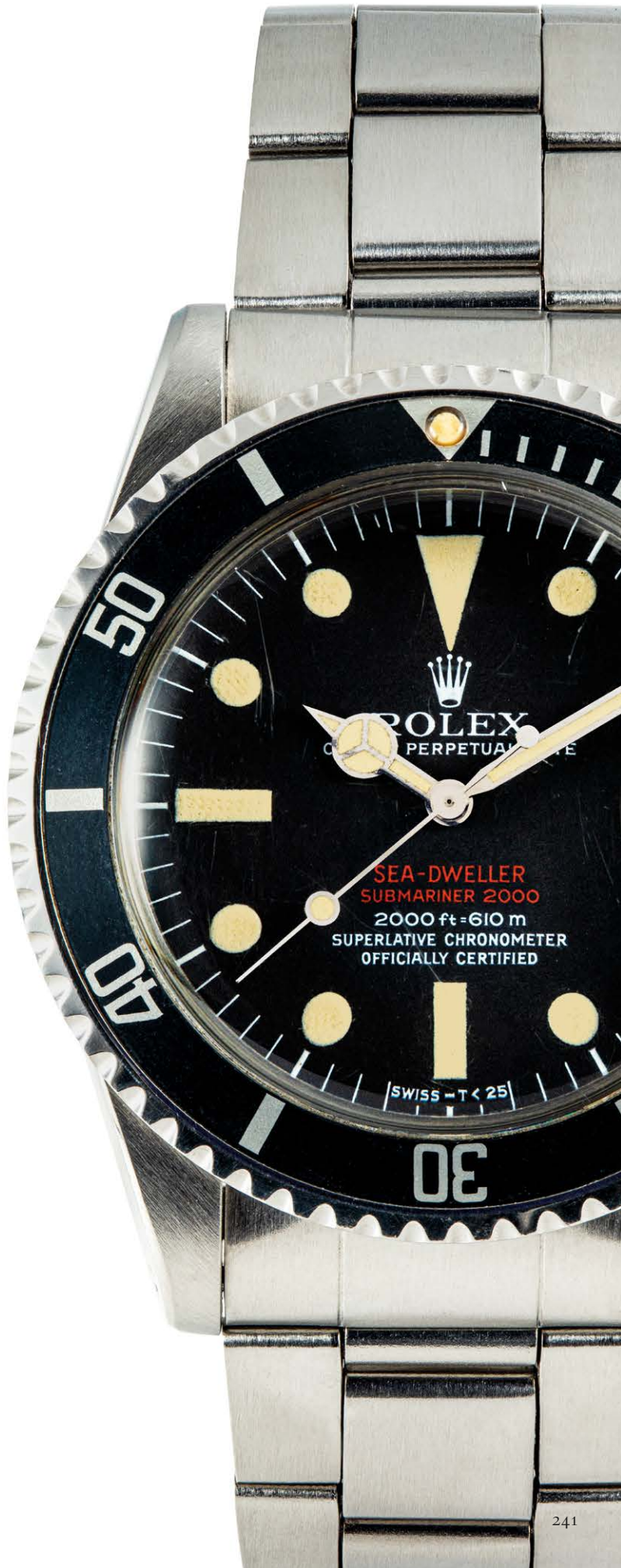
**US\$31,000-51,000**

勞力士，罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針，日曆顯示，氦氣排放閥，“SEA-DWELLER DOUBLE RED”，型號1665，約1974年製



Made for approximately 10 years from 1967 to 1977, the reference 1665 was the first timepiece designed for use in saturation diving. It was fitted with a Rolex patent gas escape valve in the band and guaranteed waterproof to 610 metres depth. The valve was first developed on the Submariner model and allows helium and other gases to escape, enabling the watch to stand compression.

The 'Sea-Dweller Submariner 2000' is printed in red only for the early examples of 1665 and nicknamed 'double red'. Featuring so-called MK III dial, this present example was produced in around 1973-1974 with case number 3.7 million.





ROLEX

GILT UNDERLINE 4 LINER DIAL WITH POINTED CROWN GUARDS REF. 5512



THE PROPERTY OF AN ASIAN VISIONARY PRIVATE COLLECTOR

**2384**

**ROLEX. A VERY RARE AND FINE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, POINTED CROWN GUARDS, BRACELET AND GILT UNDERLINE DIAL**

SIGNED ROLEX, OYSTER PERPETUAL, SUBMARINER MODEL, REF. 5512, CASE NO. 870'024, CIRCA 1963

**Movement:** Cal. 1560, automatic, 26 jewels, signed

**Dial:** Gilt underline 4 liner, signed

**Case:** Screw down crown, screw back, 39 mm. diam., signed

**With:** Stainless steel Rolex Oyster riveted expandable bracelet stamped 6636 and deployant clasp, overall length approximately 160 mm., endlinks stamped 80

**HK\$600,000-800,000**

*US\$77,000-100,000*

勞力士，非常罕有及精細，不銹鋼自動上弦鏈帶腕錶，配中心秒針，"SUBMARINER"，型號5512，約1963年製

Consigned by an Asian Visionary private collector, the present watch is an outstanding example of a reference 5512 with Pointed Crown Guards (PCG) also referred to as "cornino" by Italian Rolex enthusiasts and the rare and much sought after black gloss dial with 4 lines gilt printing and "underline". The watch features a perfectly glossy dial, like a mirror and characterized by a small silvered line on the dial placed under the text "Oyster Perpetual". The meaning of the underline dial has been interpreted to mean that the luminous material used on the dial and in the hands was no longer radium.







  
**ROLEX**  
OYSTER PERPETUAL

200m = 660ft  
**SUBMARINER**  
SUPERLATIVE CHRONOMETER  
OFFICIALLY CERTIFIED

SWISS



ROLEX

COSMOGRAPH DAYTONA WITH CHAMPAGNE DIAL REF. 6263



THE PROPERTY OF AN ITALIAN PRIVATE COLLECTOR

**2385**

**ROLEX. A FINE AND RARE 18K GOLD CHRONOGRAPH WRISTWATCH WITH CHAMPAGNE DIAL**

SIGNED ROLEX, OYSTER COSMOGRAPH, DAYTONA MODEL, REF. 6263, CASE NO. 9'323'699, CIRCA 1986

**Movement:** Cal. 727, manual, 17 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 37.5 mm. diam., signed

**With:** Presentation box and outer packaging

**HK\$630,000-830,000**

*US\$81,000-110,000*

勞力士，精細及吸引，18K金腕錶，配計時功能及香檳錶盤，  
“宇宙計型迪通拿”，型號6263，約1986年製

Introduced around 1970 and in production until 1987, reference 6263 and 6265 represented Rolex's continued development of a waterproof Daytona following on from the earlier reference 6240. As a combination of calibre 727 higher frequency movement, the larger crown, screw down pushers and the black acrylic bezel, for many collectors reference 6263 represent the ultimate configuration of the Daytona.

Produced in steel, 14k and 18k gold, it was only the precious metal cased version that proudly stated the fact that the movement has been tested by the Contrôle Officiel Suisse des Chronomètres. It is an unusual feature for a chronograph of the period. Consequently, dials fitted on such examples bear the designation "Superlative Chronometer Officially Certified" at 12 o'clock, and "Cosmograph" above the 6 o'clock register.







ROLEX  
OYSTER  
PERPETUAL  
COSMOGRAPH  
OFFICIALLY CERTIFIED  
CHRONOMETER

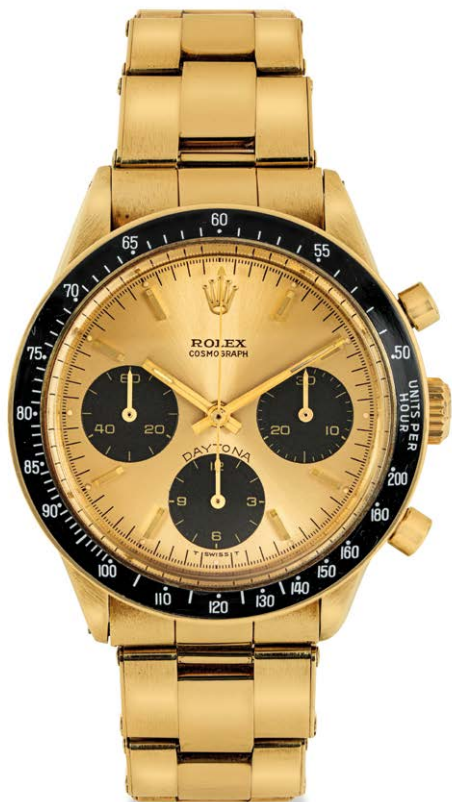
COSMOGRAPH

UNITS PER  
HOUR



ROLEX

14K GOLD COSMOGRAPH DAYTONA REF. 6264



VARIOUS PROPERTIES

**2386**

**ROLEX. A FINE AND VERY RARE 14K GOLD CHRONOGRAPH WRISTWATCH WITH BRACELET**

SIGNED ROLEX, COSMOGRAPH, DAYTONA MODEL, REF. 6264, CASE NO. 2'802'753, CIRCA 1971

**Movement:** Cal. 727, manual, 17 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 37.5 mm. diam., signed

**With:** 14k gold Rolex Oyster bracelet with deployant clasp stamped 7205, endlinks stamped 57, overall length approximately 185 mm. and presentation box

**HK\$1,200,000-2,400,000**

*US \$160,000 - 300,000*

勞力士，精細及非常罕有，14K金鏈帶腕錶，配計時功能，  
“宇宙計型迪通拿”，型號6264，約1971年製

At the beginning of the 1970s, Rolex introduced two new Cosmograph Daytona models; the references 6262 and 6264. They differ in terms of the bezel: in metal with engraved tachymeter graduations for the reference 6262, with black plastic insert and white printed graduations for the reference 6264.

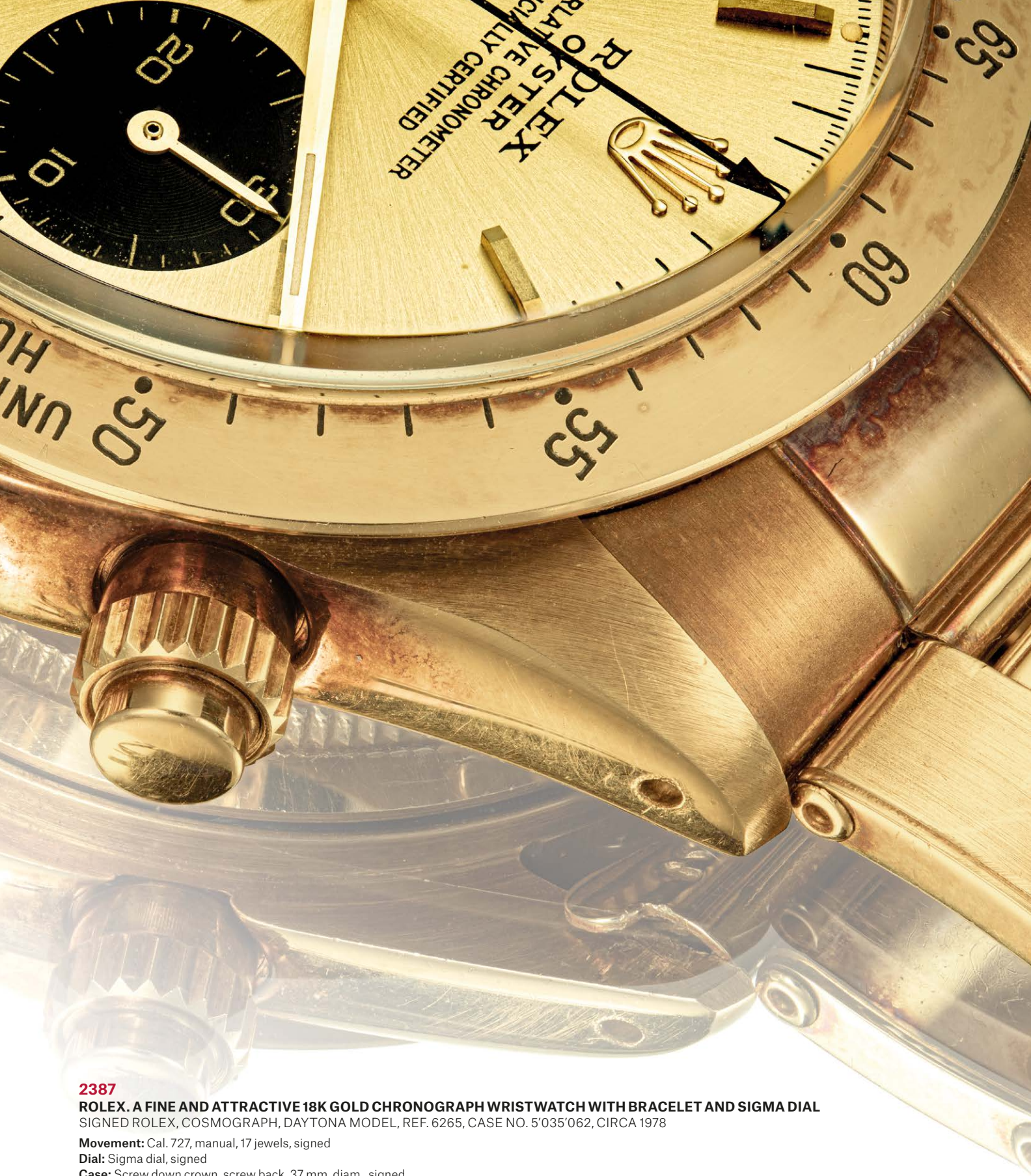
Reference 6264 was produced mainly in stainless steel, then in 18k gold and the most rare examples were cased in 14k gold – such as the present model – and was made exclusively for the American market.











**2387**

**ROLEX. A FINE AND ATTRACTIVE 18K GOLD CHRONOGRAPH WRISTWATCH WITH BRACELET AND SIGMA DIAL**  
SIGNED ROLEX, COSMOGRAPH, DAYTONA MODEL, REF. 6265, CASE NO. 5'035'062, CIRCA 1978

**Movement:** Cal. 727, manual, 17 jewels, signed

**Dial:** Sigma dial, signed

**Case:** Screw down crown, screw back, 37 mm. diam., signed

**With:** 18k gold Rolex Oyster bracelet with deployant clasp, endlinks stamped 71, overall length approximately 190 mm.

**HK\$900,000-1,300,000**

*US \$120,000 - 180,000*

勞力士，精細及吸引，18K金鏈帶腕錶，配計時功能，“宇宙計型迪通拿”，型號6265，約1978年製





ROLEX  
THE NOS SIGMA 6265





**2388**

**ROLEX. A VERY RARE AND FINE STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET AND JUMBO LOGO AND TROPICAL SUB-DIALS**

SIGNED ROLEX, COSMOGRAPH DAYTONA MODEL, REF. 6239, CASE NO. 1'520'036, CIRCA 1967

**Movement:** Cal. 722, manual, 17 jewels, signed

**Dial:** Jumbo Daytona logo with tropical sub-dials, signed

**Case:** Screw down crown, screw back, 37 mm. diam., signed

**With:** Stainless steel Rolex Oyster expandable bracelet and deployant clasp stamped "Rolex U.S.A." and "C & I", overall length approximately 180 mm.

**HK\$900,000-1,500,000**

*US \$120,000 - 180,000*

勞力士，非常罕有及精細，不銹鋼鏈帶腕錶，配計時功能，  
“宇宙計型迪通拿”，型號6239，約1967年製

The reference 6239, introduced in 1963, was the first Rolex chronograph to carry the legendary Daytona name, but while the name is now embedded in the mind of all serious watch enthusiasts, it did not appear on all early models. Different variations of printing emerged in the coming years with several fonts and sizes of "Daytona". Some of them were in small print or in a floating position, or in a "jumbo" print such as the present example. The sub-dials have aged nicely to an appealing tropical tone. Adding to its rarity, it comes with the early, slim and straight small seconds hand and the MK II bezel.





ROLEX  
COSMOGRAPH  
DAYTONA





ROLEX

DATEJUST WITH WOOD DIAL, REF. 16018



THE PROPERTY OF AN ASIAN VISIONARY PRIVATE COLLECTOR

Ψ 2389

**ROLEX. A FINE AND RARE 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND WOOD DIAL**

SIGNED ROLEX, OYSTER PERPETUAL, DATEJUST MODEL, REF. 16018, CASE NO. 6'175'500, CIRCA 1979

**Movement:** Cal. 3035, automatic, 27 jewels, signed

**Dial:** Wood dial, signed

**Case:** Screw down crown, screw back, 36 mm. diam., signed

**With:** 18k gold Rolex buckle

**HK\$80,000-120,000**

*US\$11,000-15,000*

勞力士，精細及罕有，18K金自動上弦腕錶，配中心秒針，日曆顯示及木錶盤，"DATEJUST"，型號16018，約1979年製



VARIOUS PROPERTIES

**2390****ROLEX. A FINE AND VERY RARE 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, BRACELET AND WOOD DIAL**

SIGNED ROLEX, OYSTER PERPETUAL, DATEJUST MODEL, REF. 16019, CASE NO. 5'213'400, CIRCA 1978

**Movement:** Cal. 3035, automatic, 27 jewels, signed**Dial:** Wood dial, signed**Case:** Screw down crown, screw back, 36 mm. diam., signed**With:** 18k white gold Rolex President bracelet with concealed deployant clasp, overall length approximately 180 mm.**HK\$240,000-320,000***US\$31,000-41,000*

勞力士，精細及非常罕有，18K白金自動上弦鏈帶腕錶，配中心秒針，日曆顯示及木錶盤，"DATEJUST"，型號16019，約1978年製





**2391**

**ROLEX. A RARE AND FINE 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, BRACELET AND TIGER'S EYE DIAL**

SIGNED ROLEX, OYSTER PERPETUAL, DATEJUST MODEL, REF. 16008, CASE NO. 5'638'860, CIRCA 1978

**Movement:** Cal. 3035, automatic, 27 jewels, signed

**Dial:** Tiger's eye dial, signed

**Case:** Screw down crown, screw back, 36 mm. diam., signed

**With:** 18k gold Rolex Jubilee bracelet with deployant clasp, overall length approximately 200 mm., service invoice dated 23 August 2018

**HK\$120,000-200,000**

*US\$16,000-26,000*

勞力士，精細及罕有，18K金自動上弦鏈帶腕錶，配中心秒針、日曆顯示及虎眼石錶盤，"DATEJUST"，型號16008，約1978年製







**2392**

**ROLEX. A FINE AND RARE 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE, BRACELET, SPANISH CALENDAR AND LAPIS LAZULI DIAL**

SIGNED ROLEX, OYSTER PERPETUAL, DAY-DATE MODEL, REF. 18238, CASE NO. N126028, CIRCA 1991

**Movement:** Cal. 3155, automatic, 31 jewels, signed

**Dial:** Spanish calendar, Lapis lazuli dial, signed

**Case:** Screw down crown, screw back, 36 mm. diam., signed

**With:** 18k gold Rolex President bracelet with concealed deployant clasp, overall length approximately 180 mm.

**HK\$200,000-300,000**

*US\$26,000-38,000*

勞力士，精細及罕有，18K金自動上弦鏈帶腕錶，配中心秒針，星期，西班牙文日曆顯示及青金石錶盤，“DAY-DATE”，型號18238，約1991年製



ROLEX

GMT-MASTER II REF. 116758SARU



ROLEX

Pour les informations complémentaires concernant la GARANTIE, l'attestation de CHRONOMETRE et le Service Mondial Rolex, veuillez vous référer à la documentation ci-jointe.

N° client

216

Réf. montre

116758SARU

N° série

Z81889A

GMT-MASTER PERPETUAL



2383

**ROLEX. A FINE AND VERY RARE 18K GOLD, DIAMOND, SAPPHIRE AND RUBY-SET AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET**

SIGNED ROLEX, OYSTER PERPETUAL, GMT-MASTER II, REF. 116758SARU, CASE NO. Z818898, CIRCA 2006

**Movement:** Cal. 3186, automatic, 31 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 40 mm. diam., signed

**With:** 18k gold Rolex Oyster bracelet with deployant clasp, overall length approximately 165 mm., undated Garantie Internationale in leather folder, product literature, presentation box and outer packaging

**HK\$450,000-700,000**

**US\$58,000-90,000**

勞力士，精細及非常罕有，18K金鑲鑽石，藍寶石及紅寶石自動上弦鏈帶腕錶，配兩地時間，中心秒針及日曆顯示，“GMT-MASTER II”，型號 116758SARU，約2006年製

The GMT-Master II featuring an entirely redesigned case, a larger winding crown, a revised dial with modified indexes and green “GMT-Master II” signature was launched at the Baselworld 2006, year of the 50th anniversary of this celebrated dual time wristwatch.

The present watch is from the series of three precious stone-set GMT-Master II models, introduced at the same time. It is distinguished by its diamond, sapphire and ruby-set bezel, a tribute to the blue and red coloured bakelite bezel of the first GMT Master model launched in 1956.



THE PROPERTY OF A REFINED YOUNG COLLECTOR

Ψ 2394

**ROLEX. A RARE AND FINE 18K WHITE GOLD AND SAPPHIRE-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH SODALITE DIAL**

SIGNED ROLEX, OYSTER PERPETUAL, COSMOGRAPH DAYTONA MODEL, REF. 116589, CASE NO. K590550, CIRCA 2005

**Movement:** Cal. 4130, automatic, 44 jewels, signed

**Dial:** Sodalite dial, signed

**Case:** Screw down crown, screw back, 39 mm. diam., signed

**With:** 18k white gold Rolex deployant clasp, Garantie dated September 2005, sales tag, product literature, presentation box and outer packaging

**HK\$350,000-450,000**

*US\$45,000-58,000*

勞力士，精細及罕有，18K白金鑲藍寶石自動上弦計時腕錶，配方納石錶盤，“宇宙計型迪通拿”，型號116589，約2005年製

The classic combination of the white gold case and blue sodalite dial is one of the most beautiful variants ever created for the Daytona line. The present example pushes the boundaries of both rarity and attractiveness even further with the addition of the baguette-cut sapphire-set bezel. Only a handful of this highly appealing Daytona model are thought to have been made and very few have appeared in public, rendering the present example a trophy for the aficionado of rare timepieces.







2395

VARIOUS PROPERTIES

**2395**

**ROLEX. A VERY RARE AND IMPRESSIVE 18K GOLD AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH RAINBOW-COLOURED MULTI-GEM SET BEZEL AND BRACELET**

SIGNED ROLEX, OYSTER PERPETUAL, COSMOGRAPH DAYTONA RAINBOW MODEL, REF. 116598RBOW, CASE NO. PY187147, CIRCA 2012

**Movement:** Cal. 4130, automatic, 44 jewels, signed  
**Dial:** Signed

**Case:** Screw down crown, screw back, 39 mm. diam., signed  
**With:** 18k gold Rolex Oyster bracelet with deployant clasp, overall length approximately 195 mm., International Guarantee dated 5 December 2012, leather card holder, product literature, presentation box and outer packaging

**HK\$1,450,000-2,200,000**      *US \$180,000 - 280,000*

勞力士，非常罕有及觸目，18K金鑲鑽石自動上弦鏈帶腕錶，配計時功能及鑲彩色寶石錶圈，“宇宙計型迪通拿 RAINBOW”，型號116598RBOW，約2012年製

**2396**

**ROLEX. A VERY RARE AND IMPRESSIVE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH RAINBOW-COLOURED MULTI-GEM SET BEZEL AND BRACELET**

SIGNED ROLEX, OYSTER PERPETUAL, COSMOGRAPH DAYTONA RAINBOW MODEL, REF. 116599RBOW, CASE NO. G856619, CIRCA 2012

**Movement:** Cal. 4130, automatic, 44 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, screw back, 39 mm. diam., signed  
**With:** 18k white gold Rolex Oyster bracelet with deployant clasp, overall length approximately 195 mm., International Guarantee dated 18 December 2012, leather card holder, product literature, presentation box and outer packaging

**HK\$1,450,000-2,200,000**      *US \$180,000 - 280,000*

勞力士，非常罕有及觸目，18K白金鑲鑽石自動上弦鏈帶腕錶，配計時功能及鑲彩色寶石錶圈，“宇宙計型迪通拿 RAINBOW”，型號116599RBOW，約2012年製



2396





2395

**GARANTIE INTERNATIONALE**

Pour les informations complémentaires concernant la GARANTIE, l'attestation de CHRONOMETRE et le Service Mondial Rolex, veuillez vous référer au manuel joint.

ROLEX SA garantit le bon fonctionnement de cette montre pendant une durée de deux ans à compter de la date de livraison. Cette garantie ne couvre pas l'usure normale, la perte, le vol, l'altération ou la substitution de pièces ou d'accessoires non fabriqués par ROLEX. ROLEX SA certifie que le mouvement du modèle précité est Officiellement Contrôlé.

N° client: 2395  
 Réf. montre: 116599RBOW  
 N° série: G856619  
 Modèle: OYSTER PERPETUEL

Attestation  
 Man

**ROLEX**

N° client 170  
 Réf. montre 116599RBOW  
 N° série G856619  
 Modèle OYSTER PERPETUEL

DE CHRONOMETRE



2396

Rolex is a watch manufacturer that can alternate seamlessly from classic to avant-garde designs, something that has been demonstrated numerous times over the decades. Notable examples of avant-garde designs that spring to mind include the gold reference 6262 in the 1960s and early 1970s, the diamond-set references 6269 and 6270 in the 1980s, and lastly, the “beach” Daytonas at the beginning of the new millennium. This tradition of innovation lives on in the second decade of this century, as demonstrated by the present watch, which, whilst maintaining the style of a normal Daytona, is anything but. The bezel is set with baguette-cut sapphires in the colours of the rainbow, and the lugs and crown guard are set with brilliantly cut diamonds, resulting in a sublime outline that covers the large masterpiece in a dazzling, multi-coloured aura. This spirit of innovation further continues on the dial, which has a colour scheme befitting such a daring masterpiece. Diamond-set numerals shine on the pitch black dial, combining with the subtly shimmering subdials to create a fusion of glittering lights.





PERPETUAL CALENDAR  
1ST YEAR  
2ND YEAR  
3RD YEAR  
LEAP YEAR  
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC  
SUN MON TUE WED THU FRI SAT

SUN MON TUE WED THU FRI SAT







⊕ 2397

**AUDEMARSPIGUET. A STAINLESS STEEL TABLE CLOCK WITH ALARM**

SIGNED AUDEMARS PIGUET, ROYAL OAK OFFSHORE, CIRCA 2016

**Movement:** Quartz

**Dial:** Signed

**Case:** Back secured by eight screws, 65 mm. wide

**With:** Undated Warranty Certificate and instructions

**HK\$8,000-12,000**

**US\$1,100-1,500**

愛彼，不銹鋼枱鐘，配鬧鈴，”ROYAL OAK OFFSHORE”，約2016年製



2397

THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

⊕ 2398

**AUDEMARS PIGUET. AN UNUSUAL STAINLESS STEEL OCTAGONAL WALL CLOCK**

SIGNED AUDEMARS PIGUET, CIRCA 2000

**Movement:** Quartz

**Dial:** Signed

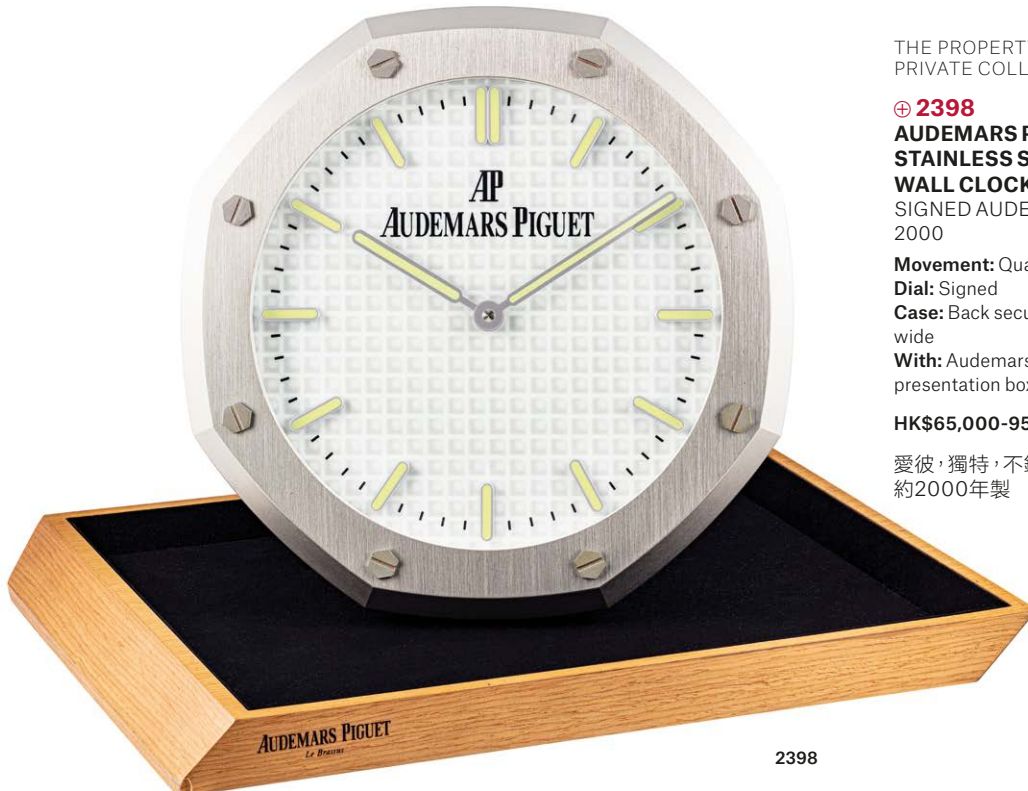
**Case:** Back secured by 8 screws, 270 mm. wide

**With:** Audemars Piguet display tray and presentation box (2)

**HK\$65,000-95,000**

**US\$8,400-12,000**

愛彼，獨特，不銹鋼八角掛鐘，約2000年製



2398



AUDEMARS PIGUET  
WALL CLOCK



VARIOUS PROPERTIES

⊕ **2399**  
**AUDEMARS PIGUET. AN UNUSUAL  
STAINLESS STEEL OCTAGONAL  
WALL CLOCK**

SIGNED AUDEMARS PIGUET, CIRCA  
2010

**Movement:** Quartz

**Dial:** Signed

**Case:** Back secured by 8 screws, 400 mm.  
wide

**With:** Presentation box

**HK\$40,000-60,000**      **US\$5,200-7,700**

愛彼，獨特，不銹鋼八角形掛鐘，  
約2010年製

2399

⊕ **2400**

**AUDEMARS PIGUET. AN UNUSUAL STAINLESS STEEL  
OCTAGONAL WALL CLOCK, MADE FOR MASERATI**

SIGNED AUDEMARS PIGUET, CIRCA 2000

**Movement:** Quartz

**Dial:** Signed

**Case:** Back secured by 8 screws, 400 mm. wide

**HK\$80,000-120,000**      **US\$11,000-15,000**

愛彼，獨特，不銹鋼八角形掛鐘，  
為瑪莎拉蒂而製，2000年製



2400



**AUDEMARS PIGUET**  
SKELETONISED ROYAL OAK



2401

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION  
PART 1

**2401**  
**AUDEMARS PIGUET. A FINE AND RARE 18K PINK GOLD AND  
DIAMOND-SET MID-SIZE SKELETONISED WRISTWATCH  
WITH BRACELET**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, MOVEMENT  
NO. 424'599, CASE NO. D 97651, CIRCA 2000

**Movement:** Skeletonised 14k pink gold movement, cal. 2003/2, manual,  
18 jewels, signed

**Dial:** Crystal signed,

**Case:** Glazed display back secured by 8 screws, 30 mm. wide, 40 mm.  
overall length, signed

**With:** 18k pink gold Audemars Piguet bracelet with deployant clasp,  
overall length approximately 185 mm.

**HK\$80,000-120,000**

*US\$11,000-15,000*

愛彼，精細及吸引，18K紅金鑲鑽石中型鏤空鏈帶腕錶，  
“ROYAL OAK”，約2000年製



**2402**  
**AUDEMARS PIGUET. A FINE AND RARE 18K GOLD AND  
DIAMOND-SET MID-SIZE SKELETONISED WRISTWATCH  
WITH BRACELET**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, MOVEMENT  
NO. 414'325, CASE NO. D 97533, CIRCA 2000

**Movement:** Skeletonised 14k gold movement, cal. 2003/2, manual, 18  
jewels, signed

**Dial:** Crystal signed,

**Case:** Glazed display back secured by 8 screws, 30 mm. wide, 40 mm.  
overall length, signed

**With:** 18k gold Audemars Piguet bracelet with deployant clasp, overall  
length approximately 185 mm.

**HK\$80,000-120,000**

*US\$11,000-15,000*

愛彼，精細及吸引，18K金鑲鑽石中型鏤空鏈帶腕錶，  
“ROYAL OAK”，約2000年製



2402



PROPERTY OF PRIVATE COLLECTOR FROM RUSSIA

**Ψ 2403****AUDEMARS PIGUET. A VERY FINE AND RARE 18K GOLD CUSHION-SHAPED SKELETONISED MINUTE REPEATING WRISTWATCH**

SIGNED AUDEMARS PIGUET, REPETITION MINUTES, JOHN SCHAEFFER MODEL, NO. 4, REF. 25761, MOVEMENT NO. 412'782, CASE NO. D48860, CIRCA 1998

**Movement:** Cal. 2866, manual, 32 jewels, minute repeating on two gongs, signed**Dial:** Skeletonised, signed**Case:** Slide on the band for minute repeating, glazed display back secured by 4 screws, 33 mm. wide, 41 mm. overall length, signed**With:** 18k gold Audemars Piguet buckle and presentation box**HK\$200,000-280,000****US\$26,000-36,000**

愛彼，非常精細及罕有，18K金枕形鏤空腕錶，配三問功能，“REPETITION MINUTES JOHN SCHAEFFER”，型號25761，約1998年製

Audemars Piguet manufactured their first minute repeating wristwatch in 1907 for the renowned American industrialist John Schaeffer. This customised pioneer version was housed in a cushion-shaped case, the numerals on the dial were personalised with the letters of his name instead of numerals. In the early 1990s, Audemars Piguet launched the "John Schaeffer" limited edition series, paying tribute to the original "coussin tortue" or "cushion turtle" design.





**AUDEMARS PIGUET**  
ROYAL OAK WITH DIAMONDS



2404

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION  
PART 1

**2404**  
**AUDEMARS PIGUET. A FINE AND RARE MID-SIZE 18K GOLD,  
DIAMOND AND RUBY-SET AUTOMATIC WRISTWATCH  
WITH DATE AND BRACELET**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, REF. BA  
14587, NO. 154, MOVEMENT NO. 302'554, CASE NO. C 69329,  
CIRCA 1990

**Movement:** Cal. 2130, automatic, 19 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, back secured by 8 screws, 30 mm. wide, 40  
mm. overall length, signed

**With:** 18k gold Audemars Piguet bracelet with deployant clasp, overall  
length approximately 180 mm., undated Warranty, Certificate of  
Gemstone and outer packaging

**HK\$100,000-150,000**

*US\$13,000-19,000*

愛彼，精細及吸引，18K金鑲鑽石及紅寶石中型自動上弦鏈帶腕錶，  
配日曆顯示，“ROYAL OAK”，約1990年製



**~2405**

**AUDEMARS PIGUET. A FINE AND RARE 18K GOLD AND  
DIAMOND-SET AUTOMATIC WRISTWATCH WITH DATE,  
BRACELET AND MOTHER-OF-PEARL DIAL**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, NO. 672,  
MOVEMENT NO. 407'257, CASE NO. D 60598, CIRCA 1998

**Movement:** Cal. 2125, automatic, 36 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, back secured by 8 screws, 36 mm. wide, 46.5  
mm. overall length, signed

**With:** 18k gold Audemars Piguet bracelet with deployant clasp, overall  
length approximately 190 mm.

**HK\$80,000-120,000**

*US\$11,000-15,000*

愛彼，精細及吸引，18K金鑲鑽石自動上弦鏈帶腕錶，配日曆顯示及貝  
母錶盤，“ROYAL OAK”，約1998年製



2405





**2406**

**AUDEMARS PIGUET. A FINE AND RARE 18K GOLD, DIAMOND AND RUBY-SET AUTOMATIC WRISTWATCH WITH DATE AND BRACELET**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, NO. 145, MOVEMENT NO. 375'910, CASE NO. D 16779, CIRCA 1995

**Movement:** Cal. 2125, automatic, 33 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, back secured by 8 screws, 36 mm. wide, 46.5 mm. overall length, signed

**With:** 18k gold Audemars Piguet bracelet with deployant clasp, overall length approximately 190 mm.

**HK\$100,000-150,000**

*US\$13,000-19,000*

愛彼，精細及吸引，18K金鑲鑽石及紅寶石自動上弦鏈帶腕錶，配日曆顯示，"ROYAL OAK"，約1995年製

2406

VARIOUS PROPERTIES

**⊕ 2407**

**AUDEMARS PIGUET. A FINE AND ATTRACTIVE 18K GOLD, DIAMOND AND RUBY-SET WRISTWATCH WITH DATE AND BRACELET**

SIGNED AUDEMARS PIGUET, ROYAL OAK, NO. 023, CIRCA 1995

**Movement:** Quartz, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 35 mm. wide, signed

**With:** 18k gold Audemars Piguet bracelet with 18k yellow and white gold deployant clasp, overall length approximately 172 mm., presentation box and outer package

**HK\$95,000-160,000**

*US\$13,000-20,000*

愛彼，精細及吸引，18K金鑲鑽石及紅寶石石英鏈帶腕錶，配日曆顯示，"ROYAL OAK"，編號023，約1995年製

2407



## AUDEMARS PIGUET

LADY'S ROYAL OAK WITH DIAMONDS AND EMERALDS



2408

~⊕ 2408

### AUDEMARS PIGUET. A LADY'S FINE AND RARE 18K WHITE GOLD, DIAMOND AND EMERALD-SET BRACELET WATCH WITH DATE AND MOTHER-OF-PEARL DIAL

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, REF. 66526BC, MOVEMENT NO. 378'113, CASE NO. D6571, CIRCA 1992

**Movement:** Quartz, jewelled, signed

**Dial:** Mother-of-pearl with diamond and emerald-set numerals, signed

**Case:** Back secured by 8 screws, 25 mm. bezel width, signed

**With:** 18k white gold Audemars Piguet bracelet with diamond and emerald-set star motifs, overall length approximately 160 mm.

HK\$95,000-140,000

US\$13,000-18,000

愛彼，精細及罕有，18K白金鑲鑽石及綠寶石女裝石英鏈帶腕錶，配日曆顯示及貝母錶盤，"ROYAL OAK"，型號66526BC，約1992年製

According to the Archive of Audemars Piguet the present watch was sold in 1992 in the UK.



~⊕ 2409

### AUDEMARS PIGUET. A LADY'S FINE AND RARE 18K GOLD, DIAMOND AND EMERALD-SET BRACELET WATCH WITH DATE AND MOTHER-OF-PEARL DIAL

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, REF. 66600BA, MOVEMENT NO. 388'514, CASE NO. D32079. CIRCA 1994

**Movement:** Quartz, jewelled, signed

**Dial:** Mother-of-pearl dial with diamond and emerald-set numerals, signed

**Case:** Back secured by 8 screws, 25 mm. bezel width, signed

**With:** 18k gold Audemars Piguet bracelet and deployant clasp, overall length approximately 150 mm.

HK\$95,000-140,000

US\$13,000-18,000

According to the Archives of Audemars Piguet the present watch was sold in 1994 in the UK.

愛彼，精細及罕有，18K金鑲鑽石及綠寶石女裝石英鏈帶腕錶，"ROYAL OAK"，型號66600BA，約1994年製



2409





⊕ 2410

**AUDEMARS PIGUET. A LADY'S ATTRACTIVE AND RARE 18K GOLD AND DIAMOND-SET BRACELET WATCH WITH DATE**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, REF. 66601BA, MOVEMENT NO. 432412, CASE NO. D-57715, CIRCA 1996

**Movement:** Quartz, jewelled, signed

**Dial:** Pavé-diamonds, signed

**Case:** Back secured by 8 screws, 25 mm. bezel width, signed

**With:** 18k gold and diamond-set Audemars Piguet bracelet and deployant clasp, overall length of approximately 165 mm.

**HK\$200,000-350,000**

*US\$26,000-45,000*

愛彼，吸引及罕有，18K金鑲鑽石女裝石英鏈帶腕錶，「ROYAL OAK」，型號66601BA，約1996年製

According to the Archives of Audemars Piguet this watch was sold in 1996 in the United Kingdom and that the watch is set with 402 diamonds weighing approximately 6.8 carats.



**AUDEMARS PIGUET**  
ROYAL OAK WITH DIAMONDS



THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION  
PART 1

**2411**  
**AUDEMARS PIGUET. A FINE AND RARE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH DATE AND BRACELET**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, NO. 084, MOVEMENT NO. 460'107, CASE NO. D 60885, CIRCA 1998

**Movement:** Cal. 2225, automatic, 36 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, back secured by 8 screws, 36 mm. wide, 46.5 mm. overall length, signed

**With:** 18k white gold Audemars Piguet bracelet with deployant clasp, overall length approximately 190 mm.

**HK\$80,000-120,000**

**US\$11,000-15,000**

愛彼，精細及吸引，18K白金鑲鑽石自動上弦鏈帶腕錶，配日曆顯示，“ROYAL OAK”，約1998年製



2411



2412

**2412**  
**AUDEMARS PIGUET. A FINE AND RARE 18K WHITE GOLD, DIAMOND AND EMERALD-SET AUTOMATIC WRISTWATCH WITH DATE AND BRACELET**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, NO. 003, MOVEMENT NO. 483'623, CASE NO. E 7716, CIRCA 2000

**Movement:** Cal. 2140, automatic, 31 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, back secured by 8 screws, 33 mm. wide, 42.5 mm. overall length, signed

**With:** 18k white gold Audemars Piguet bracelet with deployant clasp, overall length approximately 185 mm.

**HK\$100,000-150,000**

**US\$13,000-19,000**

愛彼，精細及吸引，18K白金鑲鑽石及綠寶石自動上弦鏈帶腕錶，配日曆顯示，“ROYAL OAK”，約2000年製





AUDEMARS PIGUET  
PLATINUM AND DIAMOND-SET ROYAL OAK

VARIOUS PROPERTIES

⊕ **2413**  
**AUDEMARS PIGUET. A  
FINE AND RARE PLATINUM  
AND DIAMOND-SET  
WRISTWATCH WITH DATE  
AND BRACELET**

SIGNED AUDEMARS PIGUET, ROYAL  
OAK MODEL, REF. 56175, CASE NO.  
C79905, CIRCA 1990

**Movement:** Quartz, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 33 mm. bezel  
width, signed

**With:** Platinum Audemars Piguet bracelet with  
deployant clasp, overall length approximately 195 mm.,  
Certificat d'Origine et de Garantie dated 22 August 1991

**HK\$200,000-300,000**

*US\$26,000-38,000*

愛彼，精細及罕有，鉑金鑲鑽石英鏈帶腕錶，  
配日曆顯示，"ROYAL OAK"，型號56175，約1990年製



## AUDEMARS PIGUET

ROYAL OAK

### ⊕ 2414

#### AUDEMARS PIGUET. A STAINLESS STEEL AND PLATINUM WRISTWATCH WITH DATE AND BRACELET

SIGNED AUDEMARS PIGUET, ROYAL OAK, NO.148, CASE NO. D46427, CIRCA 2005

**Movement:** Quartz, signed

**Dial:** Signed

**Case:** Platinum bezel, screw down crown, back secured by 8 screws, 33 mm. wide, signed

**With:** Stainless steel Audemars Piguet bracelet with deployant clasp, overall length approximately 185 mm., Certificat d'Origine and undated Garantie, presentation box and outer packaging

HK\$65,000-95,000

US\$8,400-12,000

愛彼，不銹鋼及鉑金鏈帶腕錶，配日曆顯示，“ROYAL OAK”，編號148，錶殼編號D46427，約2005年製



2414

### 2415

#### AUDEMARS PIGUET. A FINE 18K GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH DATE, POWER RESERVE AND BRACELET

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, NO. 550, CASE NO. E27675, CIRCA 2000

**Movement:** Cal. 2229/2845, automatic, signed

**Dial:** Signed

**Case:** Screw down crown, back secured by 8 screws, 36 mm. wide, signed

**With:** 18k gold Audemars Piguet bracelet with deployant clasp, overall length approximately 190 mm., Certificat d'Origine, Garantie dated 10 September 2001, instruction, presentation box and outer packaging

HK\$120,000-200,000

US\$16,000-26,000

愛彼，精細，18K金自動上弦鏈帶腕錶，配兩地時間、日曆顯示及動力儲存，“ROYAL OAK”，約2000年製



2415





THE PROPERTY FROM A PRIVATE COLLECTOR

**2416**

**AUDEMARS PIGUET. A FINE STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH DATE, POWER RESERVE, BRACELET AND TROPICAL DIAL**

SIGNED AUDEMARS PIGUET, ROYAL OAK, NO. 690, REF. 25720ST, CASE NO. D60540, CIRCA 1995

**Movement:** Automatic, signed

**Dial:** Signed

**Case:** Screw down crown, back secured by 8 screws, 36 mm. wide, signed

**With:** Stainless steel Audemars Piguet bracelet with deployant clasp, overall length approximately 187 mm.

**HK\$120,000-220,000**

**US\$16,000-28,000**

愛彼，精細，不銹鋼自動上弦鏈帶腕錶，配兩地時間、日曆顯示及動力儲存及熱帶棕色錶盤，“ROYAL OAK”，型號25720ST，約1995年製







THE PROPERTY OF A MIDDLE EASTERN COLLECTOR

⊕ 2417

**AUDEMARS PIGUET. A VERY RARE 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH BRACELET**

SIGNED AUDEMARS PIGUET, REF. 6009BC, CASE NO. B91354, CIRCA 1984

**Movement:** Quartz, jewelled, signed

**Dial:** White Khanjar, signed

**Case:** Back secured by 6 screws, 28.5 mm. wide, 38.5 mm. overall length, signed

**With:** 18k white gold Audemars Piguet bracelet and deployant clasp, overall length approximately 170 mm.

HK\$80,000-140,000

愛彼，非常罕有，18K白金鑲鑽石鏈帶石英腕錶，型號6009BC，約1984年製



US\$11,000-18,000





VARIOUS PROPERTIES

**2418**  
**AUDEMARS PIGUET. A RARE AND ATTRACTIVE LADY'S 18K GOLD RECTANGULAR WRISTWATCH WITH BRACELET**

SIGNED AUDEMARS PIGUET, GENEVE, RETAILED BY BULGARI. MOVEMENT NO. 98'941, CASE NO. 39'506, CIRCA 1966

**Movement:** Cal. 2050, manual, 20 jewels, signed

**Dial:** Signed by maker and retailer

**Case:** snap on back, 15 mm. wide, 21 mm. length, signed

**With:** 18k gold serpentine bracelet, overall length approximately 450 mm.

**HK\$150,000-250,000**

**US\$20,000-32,000**

愛彼及寶格麗，罕有及吸引，18K金女裝長方形鏈帶腕錶，約1966年製





VARIOUS PROPERTIES

**2419**

**AUDEMARS PIGUET. A LADY'S ELEGANT  
18K GOLD AND DIAMOND-SET  
HEXAGONAL BRACELET WATCH**

SIGNED AUDEMARS PIGUET, CASE NO. B  
53279, CIRCA 1980

**Movement:** Manual, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 2 screws, 24.5 mm. wide, 28  
mm. overall length, signed

**With:** 18k gold Audemars Piguet bracelet, overall  
length approximately 170 mm., service invoice dated  
17 May 2019

**HK\$80,000-120,000**

*US\$11,000-15,000*

愛彼·雅致·18K金鑲鑽石六角形女裝鏈帶腕錶，  
約1980年製





**Ψ 2420**

**AUDEMARS PIGUET. A FINE AND RARE 18K GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH DATE**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, REF. 14892BA, CASE NO. D35758, CIRCA 1994

**Movement:** Cal. 2125, automatic, 34 jewels, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 36 mm. bezel width, signed

**With:** 18k gold Audemars Piguet deployant clasp

**HK\$200,000-300,000**

*US\$26,000-38,000*

According to the Archives of Audemars Piguet the present watch was sold in 1994 in the United Kingdom.

愛彼，精細及罕有，18K金鑲鑽石自動上弦腕錶，配日曆顯示，“ROYAL OAK”，型號14892BA，約1994年製





2421

Ψ ⊕ 2421

**AUDEMARS PIGUET. A LADY'S FINE AND RARE 18K GOLD AND DIAMOND WRISTWATCH**

SIGNED AUDEMARS PIGUET, REF. 66636BA, CASE NO. D36714, CIRCA 1993

**Movement:** Cal. 2601, quartz, 3 jewels, signed

**Dial:** Pavé-set with diamonds and sapphires, signed

**Case:** Back secured by 4 screws, 26 mm. diam., signed

**With:** 18k gold Audemars Piguet buckle, presentation box and outer packaging

HK\$160,000-260,000

US\$21,000-33,000

愛彼，精細及罕有，18K金鑲鑽石女裝石英腕錶，型號66636BA，約1993年製

According to the Archives of Audemars Piguet the present watch was sold in 1993 in New York.



2422

Ψ ⊕ ~ 2422

**AUDEMARS PIGUET. A LADY'S FINE AND ELEGANT 18K GOLD, DIAMOND AND EMERALD-SET WRISTWATCH WITH MOTHER-OF-PEARL**

SIGNED AUDEMARS PIGUET, REF. 66717BA, NO. 1, CASE NO. D41527, CIRCA 1994

**Movement:** Cal. 2601, quartz, 3 jewels, signed

**Dial:** Mother-of-pearl with emeralds, signed

**Case:** Back secured by 4 screws, 25 mm. diam., signed

**With:** 18k gold Audemars Piguet buckle, presentation box and outer packaging

HK\$120,000-220,000

US\$16,000-28,000

愛彼，精細及雅致，18K金鑲鑽石及綠寶石女裝石英腕錶，配貝母錶盤，型號66717BA，約1994年製

According to the Archives of Audemars Piguet the present watch was sold in 1994 in the UK.



Ψ ⊕ - 2423

**AUDEMARS PIGUET. A LADY'S RARE AND ATTRACTIVE 18K GOLD, DIAMOND AND SAPPHIRE-SET WRISTWATCH WITH MOTHER-OF-PEARL DIAL**

SIGNED AUDEMARS PIGUET, REF. 66717BA, NO.1, CASE NO. D41530, CIRCA 1994

**Movement:** Cal. 2601, quartz, 3 jewels, signed

**Dial:** Mother-of-pearl with diamonds, signed

**Case:** Back secured by 4 screws, 25.5 mm. diam., signed

**With:** 18k gold Audemars Piguet buckle, presentation box and outer packaging

HK\$120,000-220,000

US\$16,000-28,000

愛彼，精細及雅致，18K金鑲鑽石及藍寶石女裝石英腕錶，配貝母錶盤，型號66717BA，約1994年製

According to the Archives of Audemars Piguet the present watch was sold in 1994 in the UK.



2423

2424



Ψ ⊕ - 2424

**AUDEMARS PIGUET. A LADY'S FINE AND ELEGANT 18K GOLD, DIAMOND AND RUBY-SET WRISTWATCH WITH MOTHER-OF-PEARL DIAL**

SIGNED AUDEMARS PIGUET, REF. 66717BA, NO. 1, CASE NO. D41528, CIRCA 1994

**Movement:** Cal. 2601, quartz, 3 jewels, signed

**Dial:** Mother-of-pearl dial with rubies, signed

**Case:** Back secured by 4 screws, 25 mm. diam., signed

**With:** 18k gold Audemars Piguet buckle, presentation box and outer packaging

HK\$120,000-220,000

US\$16,000-28,000

愛彼，精細及雅致，18K金鑲鑽石及紅寶石女裝石英腕錶，配貝母錶盤，型號66717BA，約1994年製

According to the Archives of Audemars Piguet the present watch was sold in 1994 in the UK.



## AUDEMARS PIGUET

LADY'S WRISTWATCH WITH DIAMONDS AND RUBIES



2425

Ψ - 2425

**AUDEMARS PIGUET. A LADY'S FINE AND RARE 18K GOLD, DIAMOND AND RUBY-SET WRISTWATCH WITH MOTHER-OF-PEARL DIAL**  
SIGNED AUDEMARS PIGUET, REF. 77143BA, NO. 1, CASE NO. D47313, CIRCA 1994

**Movement:** Manual, 18 jewels, signed

**Dial:** Mother-of-pearl, signed

**Case:** Back secured by 4 screws, 30 mm. diam., signed

**With:** 18k gold Audemars Piguet buckle, presentation box and outer packaging

HK\$240,000-320,000

US\$31,000-41,000

愛彼，精細及罕有，18K金鑲鑽石及紅寶石女裝腕錶，配貝母錶盤，型號77143BA，約1994年製

According to the Archives of Audemars Piguet the present watch was sold in 1994 in the UK.

Ψ ⊕ 2426

**AUDEMARS PIGUET. A LADY'S FINE AND RARE 18K WHITE GOLD, DIAMOND AND RUBY-SET NAVETTE-SHAPED WRISTWATCH**

SIGNED AUDEMARS PIGUET, REF. 66683BC, CASE NO. D35334, CIRCA 1995

**Movement:** Cal. 2160, quartz, 3 jewels, signed

**Dial:** Pavé-set diamonds with rubies, signed

**Case:** Back secured by 2 screws, 20 mm. wide, 35 mm. overall length, signed

**With:** 18k white gold Audemars Piguet buckle, presentation box and outer packaging

HK\$200,000-300,000

US\$26,000-38,000

愛彼，精細及罕有，18K白金鑲鑽石及紅寶石橢圓形女裝石英腕錶，型號66683BC，約1995年製

According to the Archives from Audemars Piguet the present watch was sold in 1995 in the UK.

2426



THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

**2427**

**AUDEMARS PIGUET. A FINE AND RARE 18K WHITE GOLD JUMP HOUR OPENFACE KEYLESS LEVER WATCH**

SIGNED AUDEMARS PIGUET & CO, RETAILED BY T & E DICKINSON & CO, MOVEMENT NO. 36'509, CASE NO. 36'509, CIRCA 1935

**Movement:** Cal. 17 1/2", manual, 19 jewels, signed

**Dial:** Signed by maker and retailer

**Case:** Snap on back with AS and 1935 engraved on the case back, 43.5 mm. diam., signed

**With:** Certificat D'Origine confirming "AS" and "1935" engraved on the back and "T & E Dickinson & Co" printed on the dial

**HK\$60,000-100,000**

**US\$7,700-13,000**

愛彼，罕有及精細，18K白金懷錶，配跳時功能，約1935年製



2427



2428

ANOTHER PROPERTY

**2428**

**AUDEMARS PIGUET. A FINE AND VERY RARE 18K WHITE GOLD AND SAPPHIRE-SET SKELETONISED KEYLESS LEVER WATCH**

SIGNED AUDEMARS PIGUET, REF. 5670BC, MOVEMENT NO. 134'442, CASE NO. 76'366, CIRCA 1973

**Movement:** Manual, 17 jewels, signed

**Dial:** Skeletonised, signed

**Case:** Snap on back, 50.5 mm. wide, signed

**With:** Original purchase receipt, pouch and outer packaging, associated metal watch chain

**HK\$80,000-120,000**

**US\$11,000-15,000**

愛彼，精細及非常罕有，18K白金及藍寶石鏤空懷錶，型號5670BC，約1973年製

According to the Archives of Audemars Piguet the present watch was sold in 1973 in Switzerland.



# AUDEMARS PIGUET

GRAND COMPLICATION POCKET WATCH



THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

**2429**

**AUDEMARS PIGUET. A VERY FINE AND RARE 18K GOLD OPENFACE MINUTE REPEATING PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH KEYLESS LEVER WATCH WITH MOON PHASES AND LEAP YEAR INDICATION**  
SIGNED AUDEMARS PIGUET, MOVEMENT NO. 120'877, CASE NO. 58'785, MANUFACTURED IN 1972

**Movement:** Cal. 18" JSMCCRQV, manual, 36 jewels, minute repeating on two hammers onto two gongs, signed

**Dial:** Silvered, signed

**Case:** Slide in the band to activate the minute repeating, split seconds chronograph mechanism operated through the crown and a button in the

band, snap on back, 50 mm. diam., signed

**With:** Certificate D'Authenticite stating that the present watch was sold on 18 August 1972, Restoration Booklet stating that the watch was completely serviced by the manufacturer on 15 June 2015, presentation box and outer packaging.

**HK\$750,000-1,200,000**  
**US\$97,000-150,000**

愛彼，精細及非常罕有，18K金腕錶，配三問、萬年曆、追針計時功能、月相及閏年顯示，約1970年製



CERTIFICATE  
D'AUTHE

58785







## AUDEMARS PIGUET

ULTRA THIN

ANOTHER PROPERTY

**Ψ 2430**

### AUDEMARS PIGUET. AN 18K WHITE GOLD ULTRA THIN WRISTWATCH

SIGNED AUDEMARS PIGUET, REF. 5093BC, CASE NO. 12'656, CIRCA 1955

**Movement:** Cal. 2003, manual, signed

**Dial:** Two-tone, sector dial, signed

**Case:** back secured by 3 screws, 35 mm. diam., signed

**With:** 18k white gold Audemars Piguet buckle

**HK\$100,000-150,000**

*US\$13,000-19,000*

愛彼，18K白金超薄腕錶，型號5093BC，約1955年製





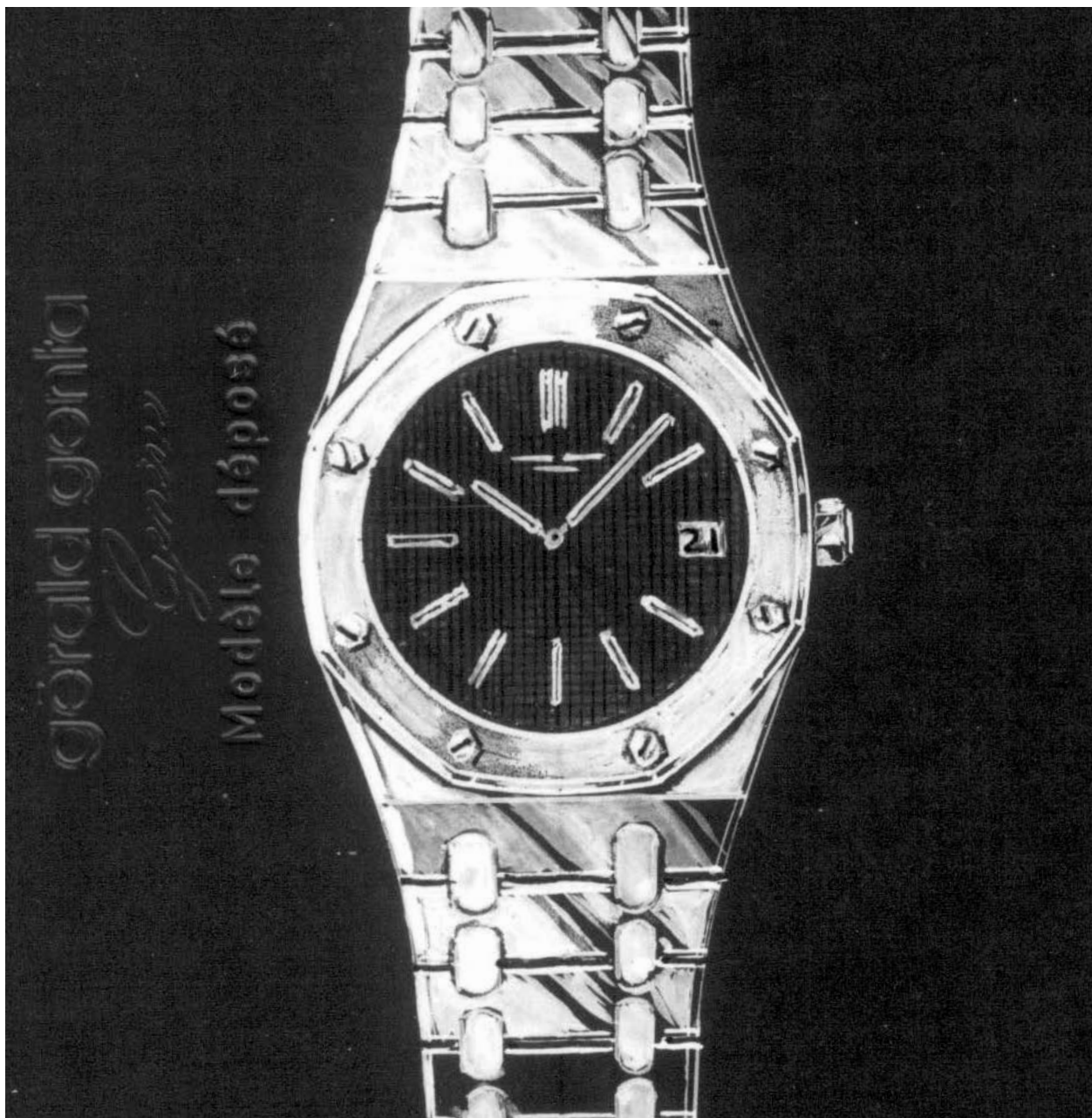


AUDEMARS, PIGUET  
GENÈVE

STIRIA



Heralded as one of the most important watch designs of the century, the Royal Oak was one of the first luxury watches to be made of stainless steel. In 1972, amidst the escalating quartz crisis and growing financial disarray, Audemars Piguet had to find a disruptive change in the market. Learning of a new desire in the Italian market for a steel luxury sports watch, Gerald Genta, the legendary watch designer, was tasked to create a new timepiece in a single night. The result, the Royal Oak, has become one of AP's most iconic watches, with its distinctive octagonal shaped bezel and hexagonal screws, inspired by traditional diver's helmets. Almost five decades later, hundreds of variations of Royal Oaks have been made by the Swiss brand, each holding true the essence of Genta's sleek, original design. It is an honour for Christie's to present some incredibly rare Royal Oaks in our sale to showcase the desirability of these most cherished and pioneering timepieces.



An Archive image of the original sketch of the Royal Oak designed by Gerald Genta in 1972. We are grateful to Raphaël Balestra and Sebastian Vivas From Audemars Piguet for their assistance.



PROPERTY OF AN IMPORTANT SWISS PRIVATE COLLECTOR

**2431**

**AUDEMARS PIGUET. A FINE AND RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND BRACELET**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, REF. 5402, NO. D1313, MOVEMENT NO. 213'535, CIRCA 1983

**MOVEMENT:** Cal. 2121/1, automatic, 36 jewels, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 38.5 mm. wide, 48 mm. overall length, signed

**With:** Stainless steel Audemars Piguet bracelet with deployant clasp, overall length approximately 185 mm., International Warranty page dated 1983 and retailed by Ed. Barth, Davos Platz, Service Invoice by Gübelin dated 24 November 2008, presentation box and outer packaging

**HK\$350,000-550,000**

**US\$45,000-70,000**

愛彼，精細及罕有，不銹鋼自動上弦鏈帶腕錶，配日曆顯示，“ROYAL OAK”，型號5402，約1983年製



GÜBELIN



Carats / Karat insgesamt / Total quilates / مجموع القيراط  
Date and retailer's signature and Unterschrift des Verkäufers / Fecha y firma del vendedor / assinatura do vendedor / 日附および署名  
Piguet & Cie S.A.

FOR GÜBELIN

21/10 96

Luzern, Zürich, Genf, Lugano, Bern, St. Moritz, Basel,

Anzahl Referenz/Be  
Sehr geehrter Herr Engelsmann,  
Wir haben für Sie folgende Reparatur ausgeführt:  
Armbanduhre Audemars Piguet Royal Oak, Stamm  
2120/1, Gehäuse Ref. 5402, Gehäuse Nr. D 131



AUDEMARS PIGUET  
ROYAL OAK

VARIOUS PROPERTIES

⊕ 2432

**AUDEMARS PIGUET. A RARE AND FINE 18K WHITE GOLD  
WRISTWATCH WITH DATE AND BRACELET**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, REF. 56175BC,  
CASE NO. D63556, CIRCA 2000

**Movement:** Cal. 2612, quartz, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 33 mm. diam., signed

**With:** 18k white gold Audemars Piguet bracelet with deployant clasp,  
overall length approximately 185 mm., Warranty dated January 2000,  
presentation box and outer packaging

**HK\$80,000-120,000**

*US\$11,000-15,000*

愛彼·精細及罕有·18K白金鏈帶腕錶·"ROYAL OAK"·型號  
56175BC·約2000年製







**2433**

**AUDEMARS PIGUET. A RARE AND FINE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND BRACELET**

SIGNED AUDEMARS PIGUET, AUTOMATIC, ROYAL OAK MODEL, REF. 25402ST, CASE NO. 099'019, CIRCA 1974

**Movement:** Cal. 2121, automatic, 36 jewels, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 38.5 mm. wide, signed

**With:** Stainless steel Audemars Piguet bracelet with deployant clasp, overall length approximately 180 mm., Extrait de Registre confirming the register date on 10 May 1974, presentation box

**HK\$160,000-240,000**

**US\$21,000-31,000**

愛彼，精細及罕有，不銹鋼自動上弦鏈帶腕錶，配日曆顯示，“ROYAL OAK”，型號25402，約1974年製



AUDEMARS PIGUET

ROYAL OAK TOURBILLON CHRONOGRAPH



Ψ 2434

**AUDEMARS PIGUET. A VERY FINE AND RARE STAINLESS STEEL TOURBILLON CHRONOGRAPH WRISTWATCH**

SIGNED AUDEMARS PIGUET, ROYAL OAK TOURBILLON CHRONOGRAPH MODEL, REF. 25977ST, MOVEMENT NO. 570'771, CASE NO. F03627, CIRCA 2006

**Movement:** Cal. 2889, manual, 25 jewels, signed

**Dial:** Signed

**Case:** Glazed back secured by 8 screws, 44 mm. wide, signed

**With:** Stainless steel Audemars Piguet deployant clasp, Warranty dated February 2006, instruction manual, loupe, additional stainless steel Audemars Piguet bracelet, presentation box and outer packaging

**HK\$320,000-500,000**

**US\$41,000-64,000**

愛彼，非常精細及罕有，不銹鋼腕錶，配陀飛輪及計時功能，“ROYAL OAK TOURBILLON CHRONOGRAPH”，型號25977ST，約2006年製

“Why simplify when you can make things more complicated?” The present watch beautifully exemplifies Audemars Piguet’s motto when striving for new heights in the world of complicated timepieces. The combination of a chronograph with register and one minute tourbillon regulator is certainly amongst the most daring achievements in modern watch engineering. Made in few examples for hand-selected amateurs of such complications, the present model is doubtlessly amongst the most impressive contemporary collector’s pieces.



Ψ 2435

**AUDEMARS PIGUET. A FINE 18K WHITE GOLD RECTANGULAR AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE**

SIGNED AUDEMARS PIGUET, AUTOMATIC, EDWARD PIGUET MODEL, CASE NO. E-74797, CIRCA 2000

**Movement:** Automatic, jewelled, signed

**Dial:** Signed

**Case:** Back secured by 4 screws, 29 mm. wide, 45 mm. overall length, signed

**With:** 18k white gold Audemars Piguet deployant clasp, instruction manual, presentation box and outer packaging

HK\$45,000-70,000

US\$5,800-9,000

愛彼·精細·18K白金自動上弦長方形腕錶·配計時及日曆顯示·“EDWARD PIGUET”·約2000年製



2435

THE PROPERTY FROM AN IMPORTANT ASIAN COLLECTION PART 1

Ψ 2436

**AUDEMARS PIGUET. A FINE AND EXTREMELY RARE PLATINUM LIMITED EDITION AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH EQUATION OF TIME, MOON PHASES AND LEAP YEAR INDICATION, MADE TO COMMEMORATE THE 125TH ANNIVERSARY OF AUDEMARS PIGUET**

SIGNED AUDEMARS PIGUET, JULES AUDEMARS, EQUATION DU TEMPS MODEL, REF. 25934PT, MOVEMENT NO. 439'175, CASE NO. E 43296, CIRCA 2000

**Movement:** Cal. 2120/2808, automatic, 41 jewels, signed

**Dial:** Signed

**Case:** Hong Kong engraved bezel by special order, glazed display back secured by 5 screws, 39 mm. diam., signed

**With:** Platinum Audemars Piguet deployant clasp, Warranty dated 16 April 2001, Certificate, instruction manual, 3 additional bezels engraved "Singapore", "Moskow" and "Roma", 3 sets of movement parts, setting pin, presentation case with winding mechanism, presentation box and outer packaging

HK\$120,000-180,000

US\$16,000-23,000

愛彼·精細及極罕有·鉑金自動上弦腕錶·配萬年曆·月相·時間等式及閏年顯示·“JULES AUDEMARS, EQUATION DU TEMPS”·限量生產·為慶祝愛彼成立125周年而製·約2000年製

The Jules Audemars Equation of Time was introduced into the market in 2000 and incorporates a perpetual calendar with leap year indication. This complicated wristwatch mechanically tracks the time of sunrise and sunset for the designated city indicated on the bezel and accurately shows the difference between mean solar time and sidereal time. The Equation of Time and its 423 components is another example for Audemars Piguet's dedication to the art of fine watchmaking.



2436



AUDEMARS PIGUET  
ROYAL OAK



2437

THE PROPERTY FROM A PRIVATE COLLECTION

Ψ 2437

**AUDEMARS PIGUET. A FINE AND RARE STAINLESS STEEL LIMITED EDITION AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE**

SIGNED AUDEMARS PIGUET, ROYAL OAK OFFSHORE WORTH AVENUE MODEL, NO. 20/100, REF. 26086ST, MOVEMENT NO. 631'270, CASE NO. F69574, CIRCA 2008

**Movement:** Cal. 2326/2840, automatic, 50 jewels, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 42 mm. bezel width, signed

**With:** Stainless steel Audemars Piguet deployant clasp, Warranty dated October 2008, Certificat d'Authenticite et d'Exclusivite, instruction manual, presentation box and outer packaging

HK\$100,000-150,000

US\$13,000-19,000

愛彼，精細及罕有，不銹鋼自動上弦計時腕錶，配日曆顯示，  
“ROYAL OAK OFFSHORE WORTH AVENUE”，限量生產，  
編號020/100，型號26086ST，約2008年製

The Worth Avenue special edition was introduced to honour the 20 year anniversary of East Coast Jewelry, an Audemars Piguet retailer on Worth Avenue, Palm Beach and limited in 100 pieces.

THE PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

Ψ 2438

**AUDEMARS PIGUET. A FINE 18K PINK GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE**

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, REF. 26320OR, MOVEMENT NO. 910'728, CASE NO. I26670-2007, CIRCA 2014

**Movement:** Cal. 2385, automatic, 37 jewels, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 41 mm. bezel width, signed

**With:** 18k pink gold Audemars Piguet deployant clasp, Warranty dated 19 November 2014, presentation box and outer packaging

HK\$140,000-200,000

US\$18,000-26,000

愛彼，精細，18K紅金自動上弦腕錶，配計時及日曆顯示，  
“ROYAL OAK”，型號26320OR，約2014年製



2438





ANOTHER PROPERTY

Ψ 2439

**AUDEMARS PIGUET. A FINE AND RARE 18K PINK GOLD AND TANTALUM LIMITED EDITION AUTOAMTIC CHRONOGRAPH WRISTWATCH WITH DATE**

SIGNED AUDEMARS PIGUET, ROAYL OAK, LEO MESSI MODEL, NO. 266/400, REF. 26325OL, CASE NO. H76273, CIRCA 2014

**Movement:** Cal. 2385, automatic, 37 jewels, signed

**Dial:** Signed

**Case:** Pink gold back secured by 8 screws with tantalum bezel, 41 mm. bezel width, signed

**With:** 18k pink gold Audemars Piguet deployant clasp, Warranty dated 12 November 2014, product literature, additional black Audemars Piguet rubber strap, presentation box and outer packaging

**HK\$200,000-300,000**

**US\$26,000-38,000**

愛彼，精細及罕有，18K紅金及鈦金屬自動上弦計時腕錶，"ROYAL OAK LEO MESSI"，限量生產，編號266/400，型號26235OL，約2014年製

Cultivating a strong link with the world of sports, Audemars Piguet has been associated with some of the most prominent athletes throughout the years. Developing successful limited edition timepieces for authorities in the fields of motor racing, sailing or basketball, the present Royal Oak chronograph celebrates Lionel Messi, often referred to as one of the greatest football players of all time.

The Argentinian player joined the Spanish club F.C Barcelona at the age of 13, later making his professional debut in 2004. Since then, Lionel Messi has established himself as an authority within the club, becoming the all-time top scorer in official competitions in March 2012.



AUDEMARS PIGUET

ROYAL OAK OFFSHORE JUAN PABLO MONTOYA

NO. 0256/1000

EXTRAIT DE  
REGISTRE



PROPERTY FROM AN IMPORTANT PRIVATE ASIAN COLLECTION

**2440**

**AUDEMARS PIGUET. A FINE AND RARE TITANIUM AND CARBON LIMITED EDITION AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE**

SIGNED AUDEMARS PIGUET, ROYAL OAK OFFSHORE JUAN PABLO MONTOYA MODEL, NO. 0256/1000, REF. 26030IO, MOVEMENT NO. 582164, CASE NO. F23982, CIRCA 2004

**Movement:** Cal. 2226/2840, automatic, 54 jewels, signed

**Dial:** Signed

**Case:** Screw down crown, glazed display back secured by 8 screws, 42 mm. wide, 53 mm. overall length, signed

**With:** Stainless steel Audemars Piguet deployant clasp, Extrait de Registre dated 25 November 2004 and presentation box

**HK\$200,000-280,000**

**US\$26,000-36,000**

愛彼，精細及罕有，鈦金屬及碳自動上弦腕錶，配計時功能及日曆顯示，「ROYAL OAK OFFSHORE JUAN PABLO MONTOYA」，限量生產，編號0256/1000，型號26030IO，約2004年製



VARIOUS PROPERTIES

**Ψ 2441****AUDEMARS PIGUET. A FINE PLATINUM AND CERAMIC AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE**

SIGNED AUDEMARS PIGUET, ROYAL OAK OFFSHORE MODEL, REF. 26401PO, MOVEMENT NO. AC3887, CASE NO. J52735, CIRCA 2017

**Movement:** Cal. 3126/3840, automatic, 59 jewels, signed**Dial:** Signed**Case:** Glazed display back secured by 8 screws, 44 mm. bezel width, signed**With:** Platinum Audemars Piguet buckle, Warranty dated 30 June 2017, product literature, presentation box and outer packaging**HK\$320,000-480,000****US\$41,000-61,000**

愛彼，精細，鉑金及陶瓷自動上弦計時腕錶，配日曆顯示，“ROYAL OAK OFFSHORE”，型號26401PO，約2017年製





## AUDEMARS PIGUET

ROYAL OAK



2442

### 2442 AUDEMARS PIGUET. A FINE 18K GOLD AUTOMATIC WRISTWATCH WITH DAY, DATE, MOON PHASES AND BRACELET

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, NO. 1177,  
MOVEMENT NO. 264'987, CASE NO. C46828, CIRCA 1988

**Movement:** Cal. 2124/2825, automatic, 33 jewels, signed

**Dial:** Signed

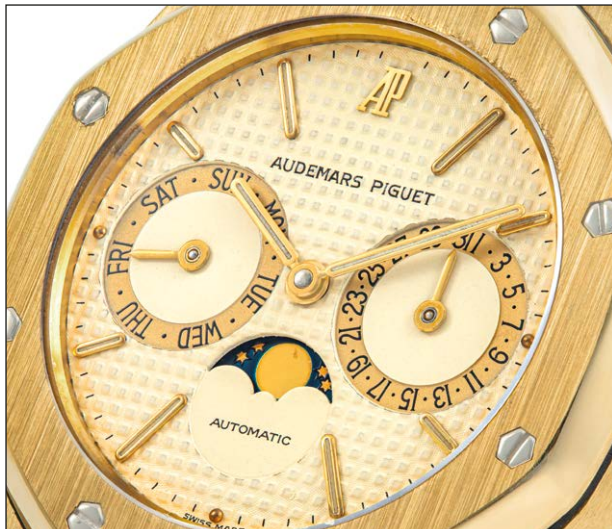
**Case:** Back secured by 8 screws, 36 mm. wide, signed

**With:** 18k gold Audemars Piguet bracelet with deployant clasp, overall length approximately 160 mm. and associated slip case

HK\$80,000-120,000

US\$11,000-15,000

愛彼，精細，18K金自動上弦鏈帶腕錶，配日曆，星期，月相顯示，"ROYAL OAK"，約1988年製



2443

### AUDEMARS PIGUET. A FINE 18K TWO-COLOUR GOLD AUTOMATIC WRISTWATCH WITH DAY, DATE AND BRACELET

SIGNED AUDEMARS PIGUET, ROYAL OAK MODEL, NO. 322,  
MOVEMENT NO. 267'373, CASE NO. B96818, CIRCA 1984

**Movement:** Cal. 2124, automatic, 33 jewels, signed

**Dial:** Signed

**Case:** Back secured by 8 screws, 36 mm. wide, signed

**With:** 18k two-colour gold Audemars Piguet bracelet with deployant clasp, overall length approximately 170 mm.

HK\$80,000-120,000

US\$11,000-15,000

愛彼，精細，18K雙色金自動上弦鏈帶腕錶，配日曆及星期顯示，"ROYAL OAK"，約1984年製



2443





2444

**AUDEMARS PIGUET. AN ATTRACTIVE AND FINE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE**

SIGNED AUDEMARS PIGUET, ROYAL OAK OFFSHORE MODEL, REF. 26067BC, CASE NO. H84671, CIRCA 2013

**Movement:** Cal. 2326/2840, automatic, 50 jewels, signed

**Dial:** Pavé-set diamond, signed

**Case:** Back secured 8 screws, 42 mm. bezel width, signed

**With:** 18k white gold Audemars Piguet deployant clasp

HK\$400,000-600,000

US\$52,000-77,000

愛彼·吸引及精細，18K白金鑲鑽石自動上弦腕錶，配計時及日曆顯示，“ROYAL OAK OFFSHORE”，型號26067BC，約2013年製

According to the Archives of Audemars Piguet the present watch was sold in 2013.



## AUDEMARS PIGUET

PLATINUM ROYAL OAK OFFSHORE TOURBILLON CHRONOGRAPH REF. 26388PO



**2445**

### AUDEMARS PIGUET. A VERY FINE AND RARE PLATINUM AND CERAMIC SEMI-SKELETONISED TOURBILLON CHRONOGRAPH WRISTWATCH

SIGNED AUDEMARS PIGUET, ROYAL OAK OFFSHORE TOURBILLON CHRONOGRAPH MODEL, REF. 26388PO, MOVEMENT NO. 882'131, CASE NO. 51166-055, CIRCA 2016

**Movement:** Cal. 2933, manual, 30 jewels, signed

**Dial:** Signed

**Case:** Glazed displayed back secured by 8 screws, 44 mm. wide, signed

**With:** Platinum Audemars Piguet deployant clasp, Warranty dated 28 April 2016, presentation box and outer packaging

**HK\$900,000-1,400,000**

**US\$120,000-180,000**

愛彼，非常精細及罕有，鉑金及陶瓷半鏤空腕錶，配陀飛輪及計時功能，“ROYAL OAK OFFSHORE TOURBILLON CHRONOGRAPH”，型號26388PO，約2016年製

















## AUDEMARS PIGUET

WHITE CERAMIC ROYAL OAK QUANTIEME PERPETUAL REF. 26579CB

2446

### AUDEMARS PIGUET. A VERY FINE AND RARE WHITE CERAMIC AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR INDICATION AND BRACELET

SIGNED AUDEMARS PIGUET, ROYAL OAK QUANTIEME PERPETUAL MODEL, REF. 26579CB, CIRCA 2019

**Movement:** Cal. 5134, automatic, 38 jewels, signed

**Dial:** Blue, signed

**Case:** Glazed display back secured by 8 screws, 41 mm. bezel width, signed

**With:** White ceramic Audemars Piguet bracelet and concealed double deployant clasp, overall length approximately 185 mm., International Warranty Card, product literature, slip case, presentation box with winding mechanism and outer packaging

HK\$1,200,000-2,200,000

US \$150,000 - 250,000

愛彼，非常精細及罕有，白陶瓷自動上弦鏈帶腕錶，配萬年曆，月相及閏年顯示，“QUANTIEME PERPETUAL”，型號26579CB，約2019年製

# AUDEMARS PIGUET

*Le Brassus*

INTERNATIONAL  
SALES WARE  
WATCHES

# AUDEMARS PIGUET

*Le Brassus*

INTERNATIONAL WARRANTY CARD





In 2017, Audemars Piguet launched their first all ceramic watch, the Royal Oak Perpetual Calendar with black ceramic case and bracelet. It was an immediate success and has since become one of the most sought after and hard-to-get watches of the Royal Oak range. Although the company had used ceramic as a component for their cases before, this was the first AP to be made entirely of ceramic.

This year, Audemars Piguet have produced awe-inspiring sibling to its black Royal Oak Perpetual Calendar, this time in all-white ceramic with white ceramic bracelet. Christie's is delighted to offer here the first example to appear at auction. Almost impossible to obtain, this white ceramic Royal Oak Perpetual Calendar is already subject to a lengthy waiting list. In "as new" condition, the present watch provides the opportunity for collectors to own without delay, one of the hottest watches of AP's modern production.

The development, creation and finishing of the ceramic case and bracelet to the same standard as a metal Royal Oak is astonishing. According to Audemars Piguet, it took over 600 hours of research to perfect the case and bracelet. Ceramic is almost scratch proof and very difficult to work with. To machine, hand-finish and polish the ceramic bracelet alone takes over thirty hours, compared to around five hours for a steel bracelet.

The Royal Oak Perpetual Calendar combines two of the great icons of Audemars Piguet's heritage, the Royal Oak model and the perpetual calendar complication. Visible through the sapphire crystal case back, the movement for the white ceramic Royal Oak Perpetual Calendar is the ultra-thin automatic Calibre 5134. It features the date, day, month, week number, leap year, 52-week indicator and a moon phase composed of a lasered disc on an aventurine background. The dial is the beautiful blue "Grande Tapisserie" with silvered subsidiaries which completes this visually stunning and complicated white ceramic Royal Oak.

**END OF SALE**



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# HIGH VALUE LOT PRE-REGISTRATION

**IF YOU ARE INTERESTED IN ANY HIGH VALUE LOT (I.E., ALL LOTS OF OUR 20TH CENTURY & CONTEMPORARY ART EVENING SALE AND IN RESPECT OF OTHER CATEGORIES OF LOTS, A LOT THE LOW ESTIMATE OF WHICH IS HK\$8,000,000 OR ABOVE), YOU ARE INVITED TO COMPLETE THE HIGH VALUE LOT PRE-REGISTRATION. PLEASE NOTE THE POINTS BELOW IN ORDER TO ASSIST YOU WITH THE PRE-REGISTRATION AND PAYMENT PROCESS.**

- After you have successfully registered as a bidder with Christie's, you should complete the High Value Lot pre-registration before the date of sale through the Bid Department or on the date of sale in the High Value Lot pre-registration area.
- Unless otherwise agreed by us, you will be permitted to bid for High Value Lots only if Christie's has confirmed your payment of deposit and your completion of the High Value Lot pre-registration before the sale.
- Upon the pre-registration, you should pay a deposit equivalent to the higher of HK\$1,600,000, and 20% or more of the aggregate of the low estimate of all lots you intend to bid for. You will need to pay such deposit by way of wire transfer or credit card(s) acceptable to Christie's for the prospective purchase(s). Please note that Christie's does not accept payment from third parties. This also applies to agents.

- If you are not successful in any bid and do not owe Christie's or Christie's group of companies any debt, the deposit will be refunded to you by way of wire transfer or such other methods as determined by Christie's. Please make sure that you provide your bank details in the pre-registration form. If you require payment other than in Hong Kong dollars, we shall charge you for any currency costs incurred and shall not be liable for any exchange rate loss. The exchange rate as provided to us by the bank on the date of exchange is final and binding on you. While we will arrange to refund the deposit to you within seven days after the date of sale, we do not guarantee when you will receive the payment as the time for banks to process a fund transfer or refund varies.
- Upon successful pre-registration, you will be given a numbered High Value Lot paddle for identification purpose. The auctioneer will usually only accept bids made with the High Value Lot paddle or by its registered bidder. This applies to saleroom, telephone and absentee bids.
- Christie's has the right to change the High Value Lot pre-registration procedures and requirements from time to time without notice.

## ENQUIRIES

For further details, please contact our Client Services Department at + 852 2760 1766 or visit [www.christies.com/highvaluelots](http://www.christies.com/highvaluelots).

## 高額拍賣品預先登記

如閣下擬競投高價拍賣品（即佳士得二十世紀及當代藝術晚間拍賣之所有拍賣品與其他類別拍賣低估價為港幣 8,000,000 元或以上之拍賣品），必須辦理高價拍賣品預先登記。為方便閣下辦理預先登記及付款手續，請注意以下事項：

- 在登記成為佳士得競投人士後，須於拍賣日期前通過投標部辦理高價拍賣品預先登記，或於拍賣當日往高價拍賣品預先登記處辦理預先登記。
- 除非另得本公司同意，否則只能於佳士得確認閣下拍賣前已付清保證金及完成高價拍賣品預先登記後，方可競投高價拍賣品。
- 辦理預先登記時，閣下須以電匯方式或佳士得接受之信用卡繳付港幣 1,600,000 元或閣下擬競投全部拍賣品低估價總額之 20% 或以上（以較高者為準）作為保證金。請注意佳士得恕不接受第三方代付之款項。此亦適用於代理人。

- 若閣下未能成功競投任何拍賣品，於佳士得或佳士得公司集團亦無任何欠款，保證金將以電匯方式或佳士得決定之其他方式退還閣下。請確保於預先登記表格上提供閣下之銀行資料詳情。若閣下須以港幣以外貨幣付款，本公司將收取因而產生之貨幣費用，概不承擔有關匯兌虧損。匯兌當天銀行提供之匯率應為最終匯率，並對閣下具約束力。雖然本公司將安排於拍賣日期後七日內退還保證金，惟不同銀行處理匯款或退款所需時間各有差異，佳士得對閣下何時收到有關款項不作保證。
- 成功辦理預先登記後，閣下將獲發高價拍賣品競投牌，以資識別。拍賣官一般只接受以高價拍賣品競投牌或其註冊競投人士作出之競投。此亦適用於拍賣現場、電話及書面競投。
- 佳士得有權不時變更高價拍賣品預先登記程序及規定而毋須作出任何通知。

## 查詢

如欲了解詳情，請致電 + 852 2760 1766 與本公司客戶服務部聯絡或瀏覽 [www.christies.com/highvaluelots](http://www.christies.com/highvaluelots)。



# CONDITIONS OF SALE • BUYING AT CHRISTIE'S

## CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in **bold**.

Unless we own a **lot** (Δ symbol), Christie's acts as agent for the seller.

## A BEFORE THE SALE

### 1 DESCRIPTION OF LOTS

(a) Certain words used in the catalogue description have special meanings. You can find details of these on the page headed "Important Notices and Explanation of Cataloguing Practice" which forms part of these terms. You can find a key to the Symbols found next to certain catalogue entries under the section of the catalogue called "Symbols Used in this Catalogue".

(b) Our description of any **lot** in the catalogue, any **condition** report and any other statement made by us (whether orally or in writing) about any **lot**, including about its nature or **condition**, artist, period, materials, approximate dimensions or **provenance** are our opinion and not to be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

### 2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

### 3 CONDITION

(a) The **condition** of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold "as is" in the **condition** they are in at the time of the sale, without any representation or warranty or assumption of liability of any kind as to **condition** by Christie's or by the seller.

(b) Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of **condition**, and images may not show a **lot** clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition** reports may be available to help you evaluate the **condition** of a **lot**. **Condition** reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a **lot** in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

### 4 VIEWING LOTS PRE-AUCTION

(a) If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.

(b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

### 5 ESTIMATES

**Estimates** are based on the **condition**, rarity, quality and **provenance** of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer's premium** or any applicable taxes. **Estimates** may

be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue and may have changed by the time of our sale.

### 6 WITHDRAWAL

Christie's may, at its option, withdraw any **lot** at any time prior to or during the sale of the **lot**. Christie's has no liability to you for any decision to withdraw.

### 7 JEWELLERY

(a) Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.

(b) All types of gemstones may have been improved by some method. You may request a gemmological report for any item which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report.

(c) We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report.

(d) For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

### 8 WATCHES & CLOCKS

(a) Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a **warranty** that any individual component part of any watch or clock is **authentic**. Watchbands described as "associated" are not part of the original watch and may not be **authentic**. Clocks may be sold without pendulums, weights or keys.

(b) As collectors' watches and clocks often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a **warranty** that any watch or clock is in good working order. Certificates are not available unless described in the catalogue.

(c) Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use. Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(f).

## B REGISTERING TO BID

### 1 NEW BIDDERS

(a) If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:

(i) for individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement);

(ii) for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable,

chopped with company stamp and together with documentary proof of directors and beneficial owners; (iii) for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.

(b) We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department on +852 2760 1766.

### 2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Bids Department on +852 2978 9910 or email to bidsasia@christies.com.

### 3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie's may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

### 4 BIDDING ON BEHALF OF ANOTHER PERSON

(a) **As authorised bidder:** If you are bidding on behalf of another person, that person will need to complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for him/her.

(b) **As agent for an undisclosed principal:** If you are bidding as an agent for an undisclosed principal (the ultimate buyer(s)), you accept personal liability to pay the **purchase price** and all other sums due. Further, you warrant that:

(i) you have conducted appropriate customer due diligence on the ultimate buyer(s) of the **lot(s)** in accordance with any and all applicable anti-money laundering and sanctions laws, consent to us relying on this due diligence, and you will retain for a period of not less than 5 years the documentation and records evidencing the due diligence;

(ii) you will make such documentation and records evidencing your due diligence promptly available for immediate inspection by an independent third-party auditor upon our written request to do so. We will not disclose such documentation and records to any third-parties unless (1) it is already in the public domain, (2) it is required to be disclosed by law, or (3) it is in accordance with anti-money laundering laws;

(iii) the arrangements between you and the ultimate buyer(s) are not designed to facilitate tax crimes;

(iv) you do not know, and have no reason to suspect, that the funds used for settlement are connected with, the proceeds of any criminal activity or that the ultimate buyer(s) are under investigation, charged with or convicted of money laundering, terrorist activities or other money laundering predicate crimes. A bidder accepts personal liability to pay the **purchase price** and all other sums due unless it has been agreed in writing with Christie's before commencement of the auction that the bidder is acting as an agent on behalf of a named third party acceptable to Christie's and that Christie's will only seek payment from the named third party.

### 5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

### 6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

#### (A) PHONE BIDS

Your request for this service must be made no later than 24 hours prior to the auction. We will accept bids



by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for lots estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

#### (B) INTERNET BIDS ON CHRISTIE'S LIVE™

For certain auctions we will accept bids over the Internet. Please visit [www.christies.com/livebidding](http://www.christies.com/livebidding) and click on the 'Bid Live' icon to see details of how to watch, hear and bid at the auction from your computer. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on [www.christies.com](http://www.christies.com).

#### (C) WRITTEN BIDS

You can find a Written Bid Form at the back of our catalogues, at any Christie's office or by choosing the sale and viewing the **lots** online at [www.christies.com](http://www.christies.com). We must receive your completed Written Bid Form at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The **auctioneer** will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

### C CONDUCTING THE SALE

#### 1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

#### 2 RESERVES

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without **reserve** with the symbol - next to the **lot** number. The **reserve** cannot be more than the **lot's low estimate**.

#### 3 AUCTIONEER'S DISCRETION

The **auctioneer** can at his sole option:

- refuse any bid;
- move the bidding backwards or forwards in any way he or she may decide, or change the order of the **lots**;
- withdraw any **lot**;
- divide any **lot** or combine any two or more **lots**;
- reopen or continue the bidding even after the hammer has fallen; and
- in the case of error or dispute related to bidding and whether during or after the auction, continue the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any **lot**. If you believe that the **auctioneer** has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the **auctioneer**, in the exercise of his or her discretion under this paragraph, decides after the auction is complete, to cancel the sale of a **lot**, or reoffer and resell a **lot**, he or she will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The **auctioneer's** decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a **lot** under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E(2)(i), F(4) and J(1).

#### 4 BIDDING

The **auctioneer** accepts bids from:

- bidders in the saleroom;
- telephone bidders, and internet bidders through Christie's LIVE™ (as shown above in Section B6); and
- written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

#### 5 BIDDING ON BEHALF OF THE SELLER

The **auctioneer** may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the **reserve** either by making consecutive bids or by making bids in response to other bidders. The **auctioneer** will not identify these as bids made on

behalf of the seller and will not make any bid on behalf of the seller at or above the **reserve**. If **lots** are offered without **reserve**, the **auctioneer** will generally decide to open the bidding at 50% of the **low estimate** for the **lot**. If no bid is made at that level, the **auctioneer** may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a **lot**, the **auctioneer** may deem such **lot** unsold.

#### 6 BID INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The **auctioneer** will decide at his or her sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only on the Written Bid Form at the back of this catalogue.

#### 7 CURRENCY CONVERTER

The saleroom video screens, and Christie's LIVE™ and Christie's website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie's. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

#### 8 SUCCESSFUL BIDS

Unless the **auctioneer** decides to use his or her discretion as set out in paragraph C3 above, when the **auctioneer's** hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges.

#### 9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

### D THE BUYER'S PREMIUM, TAXES

#### 1 THE BUYER'S PREMIUM

In addition to the **hammer price**, the successful bidder agrees to pay us a **buyer's premium** on the **hammer price** of each **lot** sold. On all **lots** we charge 25% of the **hammer price** up to and including HK\$2,500,000, 20% on that part of the **hammer price** over HK\$2,500,000 and up to and including HK\$30,000,000, and 13.5% of that part of the **hammer price** above HK\$30,000,000.

#### 2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise on the **hammer price** and the **buyer's premium**. It is the buyer's responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie's recommends you obtain your own independent tax advice.

For **lots** Christie's ships to the United States, a state sales or use tax may be due on the **hammer price**, **buyer's premium** and/or any other charges related to the **lot**, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the **lot** will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the **lot**. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

### E WARRANTIES

#### 1 SELLER'S WARRANTIES

For each **lot**, the seller gives a **warranty** that the seller:

- is the owner of the **lot** or a joint owner of the **lot** acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the **lot**, has the permission of the owner to sell the **lot**, or the right to do so in law; and

(b) has the right to transfer ownership of the **lot** to the buyer without any restrictions or claims by anyone else.

If either of the above **warranties** are incorrect, the seller shall not have to pay more than the **purchase price** (as defined in paragraph F(1a) below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, **other damages** or expenses. The seller gives no **warranty** in relation to any **lot** other than as set out above and, as far as the seller is allowed by law, all **warranties** from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

#### 2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the **lots** in our sales are **authentic** (our "**authenticity warranty**"). If, within 5 years of the date of the auction, you give notice to us that your **lot** is not **authentic**, subject to the terms below, we will refund the **purchase price** paid by you. The meaning of **authentic** can be found in the glossary at the end of these Conditions of Sale. The terms of the **authenticity warranty** are as follows:

(a) It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the **authenticity warranty**.

(b) It is given only for information shown in **UPPERCASE type** in the first line of the **catalogue description** (the "**Heading**"). It does not apply to any information other than in the **Heading** even if shown in **UPPERCASE type**.

(c) The **authenticity warranty** does not apply to any **Heading** or part of a **Heading** which is **qualified**. **Qualified** means limited by a clarification in a **lot's catalogue description** or by the use in a **Heading** of one of the terms listed in the section titled **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the term "ATTRIBUTED TO..." in a **Heading** means that the **lot** is in Christie's opinion probably a work by the named artist but no **warranty** is provided that the **lot** is the work of the named artist. Please read the full list of **Qualified Headings** and a **lot's full catalogue description** before bidding.

(d) The **authenticity warranty** applies to the **Heading** as amended by any **Saleroom Notice**.

(e) The **authenticity warranty** does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further, it does not apply if the **Heading** either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.

(f) The **authenticity warranty** does not apply if the **lot** can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the **lot**.

(g) The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the **lot** and the **lot** is free from any claim, interest or restriction by anyone else. The benefit of this **authenticity warranty** may not be transferred to anyone else.

(h) In order to claim under the **authenticity warranty** you must:

- give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim;
- at Christie's option, we may require you to provide the written opinions of two recognised experts in the field of the **lot** mutually agreed by you and us in advance confirming that the **lot** is not **authentic**. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and
- return the **lot** at your expense to the saleroom from which you bought it in the **condition** it was in at the time of sale.

(i) Your only right under this **authenticity warranty** is to cancel the sale and receive a refund of the **purchase price** paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, **other damages** or expenses.

(j) **Books**. Where the **lot** is a book, we give an additional **warranty** for 14 days from the date of the



sale that if on collation any **lot** is defective in text or illustration, we will refund your **purchase price**, subject to the following terms:

- (a) This additional **warranty** does not apply to:
  - (i) the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;
  - (ii) drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;
  - (iii) books not identified by title;
  - (iv) **lots** sold without a printed **estimate**;
  - (v) books which are described in the catalogue as sold not subject to return; or
  - (vi) defects stated in any **condition** report or announced at the time of sale.
- (b) To make a claim under this paragraph you must give written details of the defect and return the **lot** to the sale room at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale.
- (k) **South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting.**

In these categories, the **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the **lot** is a forgery. Christie's will refund to the original buyer the **purchase price** in accordance with the terms of Christie's **authenticity warranty**, provided that the original buyer notifies us with full supporting evidence documenting the forgery claim within twelve (12) months of the date of the auction. Such evidence must be satisfactory to us that the **lot** is a forgery in accordance with paragraph E2(h)(ii) above and the **lot** must be returned to us in accordance with E2h(iii) above. Paragraphs E2(b), (c), (d), (e), (f) and (g) and (i) also apply to a claim under these categories.

## F PAYMENT

### 1 HOW TO PAY

- (a) Immediately following the auction, you must pay the **purchase price** being:
  - (i) the **hammer price**; and
  - (ii) the **buyer's premium**; and
  - (iii) any duties, goods, sales, use, compensating or service tax.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "**due date**").

- (b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the **lot** and you need an export licence.
- (c) You must pay for **lots** bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:

- (i) Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristie's. To log in, or if you have yet to create an online account, please go to: [www.christies.com/MyChristies](http://www.christies.com/MyChristies). While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.
- (ii) Wire transfer

You must make payments to:

HSBC  
Head Office  
1 Queen's Road, Central, Hong Kong  
Bank code: 004  
Account No. 062-305438-001  
Account Name: Christie's Hong Kong Limited  
SWIFT: HSBCCHKHHKX

- (iii) Credit Card.

We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$1,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amounts. To make a 'cardholder not present' (CNP) payment, we accept payment up to HK\$1,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.

- (iv) Cash

We accept cash subject to a maximum of HKD80,000 per buyer per year at our Post-Sale Services Department only (subject to conditions).

- (v) Banker's draft

You must make these payable to Christie's Hong Kong Limited and there may be conditions.

- (vi) Cheque

You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

- (d) You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 22nd Floor Alexandra House, 18 Chater Road, Central, Hong Kong.
- (e) For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to [postsaleasia@christies.com](mailto:postsaleasia@christies.com).

## 2 TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the **lot** to the buyer.

## 3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

- (a) When you collect the **lot**; or
- (b) At the end of the 30th day following the date of the auction, even if you have not collected the **lot** by this date.

## 4 WHAT HAPPENS IF YOU DO NOT PAY

- (a) If you fail to pay us the **purchase price** in full by the **due date**, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):

- (i) to charge interest from the **due date** at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;
- (ii) we can cancel the sale of the **lot**. If we do this, we may sell the **lot** again, publically or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the **purchase price** and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;

- (iii) we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts;
- (iv) we can hold you legally responsible for the **purchase price** and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law;
- (v) we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any deposit or other part-payment which you have paid to us);
- (vi) we can, at our option, reveal your identity and contact details to the seller;
- (vii) we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;
- (viii) to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and
- (ix) we can take any other action we see necessary or appropriate.

- (b) If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another **Christie's Group** company for any transaction.
- (c) If you make payment in full after the **due date**, and we choose to accept such payment we may charge you storage and transport costs from the date that is 31 calendar days following the auction in accordance with paragraphs G(c)(i) and (ii). In such circumstances paragraph G(c)(iv) shall apply.

- (b) If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another **Christie's Group** company for any transaction.
- (c) If you make payment in full after the **due date**, and we choose to accept such payment we may charge you storage and transport costs from the date that is 31 calendar days following the auction in accordance with paragraphs G(c)(i) and (ii). In such circumstances paragraph G(c)(iv) shall apply.

- (c) If you make payment in full after the **due date**, and we choose to accept such payment we may charge you storage and transport costs from the date that is 31 calendar days following the auction in accordance with paragraphs G(c)(i) and (ii). In such circumstances paragraph G(c)(iv) shall apply.

## 5 KEEPING YOUR PROPERTY

If you owe money to us or to another **Christie's Group** company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We

will only release your property to you after you pay us or the relevant **Christie's Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

## G WATCHES COLLECTION AND STORAGE

- (a) We ask that you collect purchased **lots** promptly following the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).
- (b) For information on collecting lots, Please contact Christie's Post-Sale Services Department on +852 2760 1766 / Email: [postsaleasia@christies.com](mailto:postsaleasia@christies.com)
- (c) If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse.
- (d) If you do not collect a **lot** by the end of the 30th day following the date of the auction, unless otherwise agreed in writing:

- (i) we will charge you storage costs from that date.
- (ii) we can, at our option, move the **lot** to or within an affiliate or third party warehouse and charge you transport costs and administrative fees for doing so.
- (iii) we may sell the **lot** in any commercially reasonable way we think appropriate.
- (iv) the storage terms which can be found at [www.christies.com/storage](http://www.christies.com/storage) shall apply.
- (v) Nothing in this paragraph is intended to limit our rights under paragraph F4.

## H TRANSPORT AND SHIPPING

### 1 TRANSPORT AND SHIPPING

We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an **estimate**, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to [postsaleasia@christies.com](mailto:postsaleasia@christies.com). We will take reasonable care when we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

### 2 EXPORT AND IMPORT

Any **lot** sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into.

We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of any **lot** you purchase.

- (a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to [postsaleasia@christies.com](mailto:postsaleasia@christies.com).
- (b) You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the **lot**. If Christie's exports or imports the **lot** on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's.

- (c) **Lots made of protected species**  
**Lots** made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol - in the catalogue. This material includes, among other things,



ivory, tortoiseshell, crocodile skin, rhinoceros horn, whalebone certain species of coral, and rosewood. You should check the relevant customs laws and regulations before bidding on any **lot** containing wildlife material if you plan to import the **lot** into another country. Several countries refuse to allow you to import property containing these materials, and some other countries require a licence from the relevant regulatory agencies in the countries of exportation as well as importation. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. If a **lot** contains elephant ivory, or any other wildlife material that could be confused with elephant ivory, (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) please see further important information in paragraph (c) if you are proposing to import the **lot** into the USA. We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

#### (d) US import ban on African elephant ivory

The USA prohibits the import of ivory from the African elephant. Any **lot** containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a **lot** prior to sale, we will make this clear in the lot description. In all other cases, we cannot confirm whether a **lot** contains African elephant ivory, and you will buy that **lot** at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the **purchase price**.

#### (e) Lots of Iranian origin

Some countries prohibit or restrict the purchase and/or import of Iranian-origin "works of conventional craftsmanship" (works that are not by a recognized artist and/or that have a function, for example: carpets, bowls, ewers, tiles, ornamental boxes). For example, the USA prohibits the import of this type of property and its purchase by US persons (wherever located). Other countries, such as Canada, only permit the import of this property in certain circumstances. As a convenience to buyers, Christie's indicates under the title of a **lot** if the **lot** originates from Iran (Persia). It is your responsibility to ensure you do not bid on or import a **lot** in contravention of the sanctions or trade embargoes that apply to you.

#### (f) Gold

Gold of less than 18ct does not qualify in all countries as "gold" and may be refused import into those countries as "gold".

#### (g) Watches

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol **Ψ** in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

For all symbols and other markings referred to in paragraph H2, please note that **lots** are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

## I OUR LIABILITY TO YOU

(a) We give no **warranty** in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which may be added to this agreement by law are excluded. The seller's **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.

(b) (i) We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and

(ii) We do not give any representation, warranty or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature, or historical relevance. Except as required by local law, any warranty of any kind is excluded by this paragraph.

(c) In particular, please be aware that our written and telephone bidding services, Christie's LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services.

(d) We have no **responsibility** to any person other than a buyer in connection with the purchase of any **lot**.

(e) If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, or expenses.

## J OTHER TERMS

### 1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

### 2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie's Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

### 3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

### 4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

### 5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

### 6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the English version in deciding any issues or disputes which arise under this agreement.

### 7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie's Group** company for use as described in, and in line with, our privacy policy at [www.christies.com](http://www.christies.com).

### 8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further

exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

## 9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the Hong Kong laws. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to

have accepted these Conditions and submitted, for the benefit of Christie's, to the exclusive jurisdiction of the Hong Kong courts, and also accepted that Christie's also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

## 10 REPORTING ON WWW.CHRTISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on [www.christies.com](http://www.christies.com). Sales totals are **hammer price** plus **buyer's premium** and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from [www.christies.com](http://www.christies.com).

## K GLOSSARY

**auctioneer** : individual auctioneer and/or Christie's.  
**authentic** : a genuine example, rather than a copy or forgery of:

(i) the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;

(ii) a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;

(iii) a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or

(iv) in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

**authenticity warranty** : the guarantee we give in this agreement that a **lot** is **authentic** as set out in section E2 of this agreement.

**buyer's premium** : the charge the buyer pays us along with the **hammer price**.

**catalogue description** : the description of a **lot** in the catalogue for the auction, as amended by any saleroom notice.

**Christie's Group** : Christie's International Plc, its subsidiaries and other companies within its corporate group.

**condition** : the physical **condition** of a **lot**.

**due date** : has the meaning given to it paragraph F1(a).

**estimate** : the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell. **Low estimate** means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

**hammer price** : the amount of the highest bid the **auctioneer** accepts for the sale of a **lot**.

**Heading** : has the meaning given to it in paragraph E2.

**lot** : an item to be offered at auction (or two or more items to be offered at auction as a group).

**other damages** : any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of 'special', 'incidental' or 'consequential' under local law.

**purchase price** : has the meaning given to it in paragraph F1(a).

**provenance** : the ownership history of a **lot**.

**qualified** : has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed 'Important Notices and Explanation of Cataloguing Practice'.

**reserve** : the confidential amount below which we will not sell a **lot**.

**saleroom notice** : a written notice posted next to the **lot** in the saleroom and on [www.christies.com](http://www.christies.com), which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the **auctioneer** either at the beginning of the sale, or before a particular **lot** is auctioned.

**UPPER CASE type** : means having all capital letters.  
**warranty** : a statement or representation in which the person making it guarantees that the facts set out in it are correct.



# 業務規定 · 買方須知

## 業務規定

業務規定和重要通知及目錄編列方法之說明列明佳士得拍賣刊載在本目錄中**拍賣品**的條款。

通過登記競投和 / 或在拍賣會中競投即表示您同意接受這些條款，因此，您須在競投之前仔細閱讀這些條款。下述粗體字體詞語的解釋在尾部詞匯表列明。

除非佳士得擁有**拍賣品**所有權（以  $\Delta$  標示），佳士得為賣方的代理人。

### A. 拍賣之前

#### 1. 拍賣品描述

- (a) 目錄描述部分使用的某些詞匯有特殊意義。詳情請見構成條款部分的重要通知及目錄編列方法之說明。對目錄內的標識的解釋，請見本目錄內“本目錄中使用的各類標識”。
- (b) 本公司在本目錄中對任何**拍賣品**的描述，**拍賣品狀況**報告及其它陳述（不管是口頭還是書面），包括**拍賣品**性質或**狀況**、藝術家、時期、材料、概略尺寸或**來源**均屬我們意見之表述，而不應被作為事實之陳述。我們不像專業的歷史學家及學者那樣進行深入的研究。所有的尺寸及重量僅為粗略估計。

#### 2. 對於**拍賣品**描述佳士得所負的責任

我們不對**拍賣品**的性質提供任何保證，除了下述第 E2 段的**真品保證**以及第 I 段另有約定。

#### 3. 狀況

- (a) 在我們拍賣會上拍賣的**拍賣品狀況**可因年代、先前損壞、修復、修理及損耗等因素而差異甚大。其性質即意味著幾乎不可能處於完美的**狀況**。**拍賣品**是按照其在拍賣之時的情況以“現狀”出售，而且不包括佳士得或賣方的任何陳述或保證或對於**狀況**的任何形式的責任承擔。
- (b) 在本目錄條目或**狀況**報告中提及**狀況**不同於對**狀況**的完整描述，圖片可能不會清晰展示出**拍賣品**。**拍賣品**的色彩和明暗度在印刷品或屏幕上看起來可能會與實體檢查時的情況不同。**狀況**報告可協助您評估**拍賣品**的**狀況**。為方便買方，**狀況**報告為免費提供，僅作為指引。**狀況**報告提供了我們的意見，但是可能未指出所有的缺陷、內在瑕疵、修復、更改及改造，因為我們的僱員不是專業修復或維護人員。出於這個原因，他們不能替代您親自檢查**拍賣品**或您自己尋求的專業意見。買方有責任確保自己已經要求提供、悉悉及考慮了任何**狀況**報告。

#### 4. 拍賣之前檢查**拍賣品**

- (a) 如果您計劃競投一件**拍賣品**，應親自或通過具有專業知識之代表檢視，以確保

您接受**拍賣品**描述及**狀況**。我們建議您從專業修復人員或其它專業顧問那裏索取意見。

- (b) 拍賣之前的檢視免費向公眾開放。在拍賣之前的檢視或通過預約，我們的專家可在場回答問題。

#### 5. 估價

**估價**是基於**拍賣品**的**狀況**、稀有程度、質量、**來源**及類似物品的近期拍價決定。**估價**可能會改變。您或任何其他人在任何情況下都不可能依賴**估價**，將其作為**拍賣品**的實際售價的預測或保證。**估價**不包括買方酬金或任何適用的稅費。**估價**可能以拍賣場當地貨幣以外的貨幣顯示並僅作指引。本目錄使用的貨幣兌換率是根據最近目錄付印時的兌換率設定，所以可能與拍賣當日兌換率有差別。

#### 6. 撤回

佳士得有權單方面決定在**拍賣品**拍賣過程中或拍賣之前的任何時間將**拍賣品**撤回。佳士得無須就任何撤回決定向您承擔責任。

#### 7. 珠寶

- (a) 有色寶石（如紅寶石、藍寶石及綠寶石）可能經過處理以改良外觀，包括加熱及上油等方法。這些方法都被國際珠寶行業認可，但是經處理的寶石的硬度可能會降低及 / 或在日後需要特殊的保養。
- (b) 所有類型的寶石均可能經過某些改良處理。如果某件**拍賣品**沒有報告，您可以在拍賣日之前至少提前三周向我們要求寶石鑒定報告，報告的費用由您支付。
- (c) 我們不會為每件拍賣的寶石拿取鑒定報告。若我們有從國際認可的寶石鑒定實驗室取得鑒定報告，我們會在目錄中提及。從美國寶石鑒定實驗室發出的鑒定報告會描述對寶石的改良或處理。歐洲寶石鑒定實驗室的報告僅在我們要求的時候，才會提及對寶石的改良及處理，但是該報告會確認該寶石沒有被改良或處理。因各實驗室使用方法和技術的差異，對某寶石是否處理過、處理的程度或處理是否為永久性，都可能持不同意見。寶石鑒定實驗室僅對報告作出日之前實驗室所知悉的改進及處理進行報告。
- (d) 對於珠寶銷售來說，**估價**是以寶石鑒定報告中的信息為基礎，如果沒有報告，就會認為寶石可能已經被處理或提升過。

#### 8. 鐘錶

- (a) 幾乎所有的鐘錶在使用期內都被修理過，可能都含有非原裝零部件。我們不能**保證**任何鐘錶的任何個別零部件都是原裝。被陳述為“關聯”字樣的錶帶不是原裝錶的部分，可能不是**真品**。拍賣的鐘可能跟隨沒有鐘擺、鐘錘或鑰匙出售。

- (b) 收藏家等級的鐘錶經常有非常精細複雜的機械構造，可能需要一般保養服務、更換電池或進一步的修理工作，而這些都由買方負責。我們不**保證**每一隻鐘錶都是在良好運作狀態。除非目錄中有提及，我們不提供證書。

- (c) 大多數的錶都被打開過查看機芯的型號及質量。因為這個原因，帶有防水錶殼的錶可能不能防水，在使用之前我們建議您讓專業鐘錶師事先檢驗。

手錶及錶帶的拍賣及運送方面的重要信息，請見第 H2(f) 段。

### B. 登記競投

#### 1. 新競投人

- (a) 如果這是您第一次在佳士得競投，或者您曾參與我們的拍賣，但在過去兩年內未曾從任何佳士得拍賣場成功競投過任何東西，您必須在拍賣之前至少 48 個小時登記，以給我們足夠的時間來處理及批准您的登記。我們有權單方面不允許您登記成為競投人。您需提供以下資料：

- (i) 個人客戶：帶有照片的身份證明（駕照執照、國民身份證或護照）及（如果身份證文件上沒有顯示現時住址資料）現時住址證明，如：用事業帳單或銀行月結單。
- (ii) 公司客戶：顯示名稱及註冊地址的公司註冊證明或類似文件，公司地址證明，被授權競投者附有相片的身分證文件，由法定代表人簽署及蓋有公司章（若有）的競投授權書，以及列出所有董事和受益股東的文件證明。
- (iii) 信托、合夥、離岸公司及其它業務結構，請提前聯繫我們商談要求。

- (b) 我們可能要求您向我們提供財務證明及 / 或押金作為許可您競投的條件。如需幫助，請聯繫我們的客戶服務部：+852 2760 1766。

#### 2. 再次參與競投的客人

我們可選擇要求您提供以上 B1(a) 段所提及的現時身份證明，財務證明及 / 或押金作為許可您競投的條件。如果您過去兩年中沒有從我們的拍賣會成功投得**拍賣品**，或者您本次擬出價金額高於過往，請聯繫我們的投標部：+852 2978 9910 或電郵至 bidsasia@christies.com。

#### 3. 如果您未能提供正確的文件

如果我們認為，您未能滿足我們對競投者身份及登記手續的要求，包括但不限於完成及滿足本公司可能要求進行的所有反洗黑錢和 / 或反恐佈主義財政審查，我們可能會不允許您登記競投，而如果您成功投得**拍賣品**，我們可能撤銷您與賣方之間的買賣合約。佳士得有權單方面決定所須的身份證明文件類別，作為滿足我們對競投者身份及登記手續的要求。



#### 4. 代表他人競投

- (a) 作為授權競投人：如果您代表他人競投，在競投前，委託人需要完成以上的登記手續及提供已簽署的授權書，授權您代表其競投。
- (b) 作為隱名委託人的代理人：如果您以代理人身份為隱名委託人（最終的買方）進行競投，您同意承擔支付購買款項和所有其他應付款項的個人責任。並且，您保證：
- (i) 您已經根據所有適用的反洗黑錢及制裁法律對**拍賣品**的最終的買方進行必要的客戶盡職調查，同意我們依賴該盡職調查。並且，您將在不少於 5 年的期間裏保存證明盡職調查的文件和記錄。
- (ii) 您在收到我們書面要求後可以將證明盡職調查的文件和記錄立即提供給獨立第三方審計人員即時查閱。我們不會向任何第三方披露上述文件和記錄，除非 (1) 它已經在公共領域存在，(2) 根據法律要求須被披露，(3) 符合反洗黑錢法律規定。
- (iii) 您和最終的買方之間的安排不是為了便於任何涉稅犯罪。
- (iv) 您不知曉並且沒有理由懷疑用於結算的資金和任何犯罪收入有關或最終的買方因洗黑錢，恐怖活動或其他基於洗黑錢的犯罪而被調查，被起訴或被定罪。

除非競投人和佳士得在拍賣開始前書面同意競投人僅作為佳士得認可並指定的第三方的代理參與競投並且佳士得只會向該指定第三方收取付款，競投人同意就繳付購買款項和所有其他應付款項負上個人法律責任。

#### 5. 親自出席競投

如果您希望在拍賣現場競投，必須在拍賣舉行前至少 30 分鐘辦理登記手續，並索取競投號碼牌。如需協助，請聯繫客戶服務部：+852 2760 1766。

#### 6. 競投服務

下述的競投服務是為方便客戶而設，如果在提供該服務出現任何錯誤（人為或其它），遺漏或故障，佳士得均不負上任何責任。

##### (A) 電話競投

您必須在拍賣開始前至少 24 小時辦理申請電話競投。佳士得只會能在能夠安排人員協助電話競投的情況下接受電話競投。估價低於港幣 30,000 元之**拍賣品**將不接受電話競投。若需要以英語外的其他語言進行競投，須儘早在拍賣之前預先安排。電話競投將可被錄音。以電話競投即代表您同意其對話被錄音。您同意電話競投受業務規定管限。

##### (B) 在 Christie's LIVE™ 網絡競投

在某些拍賣會，我們會接受網絡競投。請登入 [www.christies.com/livebidding](http://www.christies.com/livebidding)，點擊“現場競投”圖標，瞭解如何從電腦聆聽及觀看拍賣及參與競投。網絡競投受業務規定及 Christie's Live™ 使用條款管限，詳情請見 [www.christies.com](http://www.christies.com) 網站。

##### (C) 書面競投

您可於本目錄，任何佳士得辦公室或通過 [www.christies.com](http://www.christies.com) 選擇拍賣並查看**拍賣品**

取得書面競投表格。您必須在拍賣開始前至少 24 小時提交已經填妥的書面競投表格。投標必須是以拍賣會當地的貨幣為單位。**拍賣官**將在參考**底價**後，合理地履行書面競投務求以可能的最低價行使書面標。如果您以書面競投一件沒有**底價**的**拍賣品**，而且沒有其他更高叫價，我們會為您以**底價**的 50% 進行競投；或如果您的書面標比上述更低，則以您的書面標的價格進行競投。如佳士得收到多個競投價相等的書面競投，而在拍賣時此等競投價乃該**拍賣品**之最高出價，則該**拍賣品**售給最先送達其書面競投書給本公司之競投人。

#### C. 舉行拍賣

##### 1. 進入拍賣現場

我們有權不允許任何人進入拍賣場地，參與拍賣，亦可拒絕接受任何競投。

##### 2. 底價

除非另外列明，所有**拍賣品**均有**底價**。不定有**底價**的**拍賣品**，在**拍賣品**號碼旁邊用·標記。**底價**不會高於**拍賣品**的**底端估價**。

##### 3. 拍賣官之酌情權

**拍賣官**可以酌情選擇：

- (a) 拒絕接受任何競投；
- (b) 以其決定方式將競投提前或拖後，或改變**拍賣品**的順序；
- (c) 撤回任何**拍賣品**；
- (d) 將任何**拍賣品**分開拍賣或將兩件或多件**拍賣品**合併拍賣；
- (e) 重開或繼續競投，即便已經下槌；
- (f) 如果有關於競投的錯誤或者爭議，無論是在拍賣時或拍賣後，選擇繼續拍賣、決定誰是成功競投人、取消**拍賣品**的拍賣，或是將**拍賣品**重新拍賣或出售。如果您相信**拍賣官**在接受成功投標時存在錯誤，您必須在拍賣日後 3 個工作天內提供一份詳細記述您訴求的書面通知。**拍賣官**將本著真誠考慮該訴求。如果**拍賣官**在根據本段行使酌情權，在拍賣完成後決定取消出售一件**拍賣品**，或是將**拍賣品**重新拍賣或出售，**拍賣官**最遲將在拍賣日後第 7 個日曆日結束前通知成功競投人。**拍賣官**有最終決定權。本段不在任何情況下影響佳士得依據本業務規定中任何其他適用規定，包括第 B(3)，E(2)(i)，F(4) 及 J(1) 段中所列的取消權，取消出售一件**拍賣品**的權利。

##### 4. 競投

**拍賣官**接受以下競投：

- (a) 拍賣會場參與競投的競投人；
- (b) 從電話競投人，通過 Christie's Live™（如第 B6 部分所示）透過網絡競投的競投人；
- (c) 拍賣之前提交佳士得的書面競投（也稱為不在場競投或委托競投）。

##### 5. 代表賣方競投

**拍賣官**可選擇代表賣方競投的方式連續競投或以回應其他競投者的投標而競投的方式，直至達到**底價**以下。**拍賣官**不會特別指明此乃代表賣方的競投。**拍賣官**不會代表賣方作出

相等於或高於**底價**之出價。就不設**底價**的**拍賣品**，**拍賣官**通常會以**底端估價**的 50% 開始拍賣。如果在此價位沒有人競投，**拍賣官**可以自行斟酌將價格下降繼續拍賣，直至有人競投，然後從該價位向上拍賣。如果無人競投該**拍賣品**，**拍賣官**可視該**拍賣品**為流拍**拍賣品**。

##### 6. 競投價遞增幅度

競投通常從低於**底端估計**開始，然後逐步增加（競投價遞增幅度）。**拍賣官**會自行決定競投開始價位及遞增幅度。本目錄內的書面競投表格上顯示的是一般遞增幅度，僅供閣下參考。

##### 7. 貨幣兌換

拍賣會的顯示板，Christie's Live™ 和佳士得網站可能會以拍賣會當地貨幣外的主要貨幣來展示競投。任何佳士得使用的兌換率僅作指引，佳士得並不受其約束。對於在提供該服務出現的任何錯誤（人為或其它），遺漏或故障，佳士得並不負責。

##### 8. 成功競投

除非**拍賣官**決定使用以上 C3 段中的酌情權，**拍賣官**下槌即表示對最終競投價之接受。這代表賣方和成功競投人之間的買賣合約之訂立。我們僅向已登記的成功競投人開具發票。拍賣後我們會以郵寄及 / 或電子郵件方式發送發票，但我們並不負責通知閣下競投是否成功。如果您以書面競投，拍賣後您應儘快以電話聯繫我們或親臨本公司查詢競投結果，以避免產生不必要的倉儲費用。

##### 9. 競投地法律

當您在我們的拍賣中競投時，您同意您會嚴格遵守所有在拍賣時生效並適用於相關拍賣場所的當地法律及法規。

#### D. 買方酬金及稅款

##### 1. 買方酬金

成功競投人除支付**成交價**外，亦同意支付本公司以該**拍賣品成交價**計算的**買方酬金**。酬金費率按每件**拍賣品成交價**首港幣 2,500,000 元之 25%；加逾港幣 2,500,000 元以上至港幣 30,000,000 元部分之 20%；加逾港幣 30,000,000 元以上之 13.5% 計算。

##### 2. 稅費

成功競投者將負責所有適用**拍賣品**稅費，包括增值稅，銷售或補償使用稅費或者所有基於**成交價**和**買方酬金**而產生的該等稅費。買方有責任查明並支付所有應付稅費。在任何情況下香港法律先決適用。佳士得建議您徵詢獨立稅務意見。

有關佳士得運送至美國的**拍賣品**，不論買方國籍或公民身份，均可能須支付基於**成交價**，**買方酬金**和 / 或與**拍賣品**相關的其他費用而產生的州銷售稅或使用稅費。佳士得將根據法律要求收取銷售稅。適用銷售稅率由**拍賣品**將運送到的州分，縣，地點而決定。要求豁免銷售稅的成功競投人必須在提取**拍賣品**之前向佳士得提供適當文件。佳士得不須收取稅費的州分，成功競投人可能須繳付



稅費予該州分的稅務機構。佳士得建議您徵詢獨立稅務意見。

## E. 保證

### 1. 賣方保證

對於每件**拍賣品**，賣方保證其：

- 為**拍賣品**的所有人，或**拍賣品**的共有人之一並獲得其他共有人的許可；或者，如果賣方不是**拍賣品**的所有人或共有人之一，其已獲得所有人的授權出售**拍賣品**或其有法律上有權這麼做；
- 有權利將**拍賣品**的所有權轉讓給買方，且該權利不負擔任何限制或任何其他人的索賠權。

如果以上任何**保證**不確實，賣方不必支付超過您已向我們支付的**購買款項**（詳見以下第F1(a)段定義）的金額。賣方不會就閣下利潤上或經營的損失、預期存款、商機喪失或利息的損失、成本、賠償金、**其他賠償**或支出承擔責任。賣方不就任何**拍賣品**提供任何以上列舉之外的**保證**；只要法律許可，所有賣方對您做出的**保證**及法律要求加入本協議的所有其它賣方責任均被免除。

### 2. 真品保證

在不抵觸以下條款的情況下，本公司保證我們拍賣的**拍賣品**都是**真品**（我們的“**真品保證**”）。如果在拍賣日後的五年內，您通知我們您的**拍賣品**不是**真品**，在符合以下條款規定之下，我們將把您支付的**購買款項**退還給您。業務規定的詞匯表裏有對“**真品**”一詞做出解釋。**真品保證**條款如下：

- 我們對在拍賣日後 5 年內提供的申索通知提供**真品保證**。此期限過後，我們不再提供**真品保證**。
- 我們只會對本目錄描述第一行（“**標題**”）以**大階字體**注明的資料作出**真品保證**。除了**標題**中顯示的資料，我們不對任何**標題**以外的資料（包括**標題**以外的大階字體注明）作出任何**保證**。
- 真品保證**不適用有**保留標題**或有**保留**的部分**標題**。**有保留**是指受限於**拍賣品目錄**描述內的解釋，或者**標題**中有“重要通告及目錄編列方法之說明”內有**保留標題**的某些字眼。例如：**標題**中對“認為是...之作品”的使用指佳士得認為**拍賣品**可能是某位藝術家的作品，但是佳士得不**保證**該作品一定是該藝術家的作品。在競投前，請閱畢“**有保留標題**”列表及**拍賣品**的**目錄描述**。
- 真品保證**適用於被**拍賣會通告**修訂後的**標題**。
- 真品保證**不適用於在拍賣之後，學術發展導致被普遍接受的學者或專家意見有所改變。此**保證**亦不適用於在拍賣日時，**標題**合乎被普遍接受的學者或專家的意見，或**標題**指出意見衝突的地方。
- 如果**拍賣品**只有通過科學鑒定方法才能鑒定出不是**真品**，而在我們出版目錄之日，該科學方法還未存在或未被普遍接納，或價格太昂貴或不實際，或者可能損壞**拍賣品**，則**真品保證**不適用。
- 真品保證**僅適用於**拍賣品**在拍賣時由佳士得發出之發票之原本買方，且僅在申索通知做出之日原本買方是**拍賣品**的唯

一所有人，且**拍賣品**不受其他申索權、權利主張或任何其他制約的限制。此**真品保證**中的利益不可以轉讓。

(h) 要申索**真品保證**下的權利，您必須：

- 在拍賣日後 5 年內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據；
- 佳士得有權要求您提供為佳士得及您均事先同意的在此**拍賣品**領域被認可的兩位專家的書面意見，確認該**拍賣品**不是**真品**。如果我們有任何疑問，我們保留自己支付費用獲取更多意見的權利；及
- 自費交回與拍賣時狀況相同的**拍賣品**給佳士得拍賣場。

(i) 您在本**真品保證**下唯一的權利就是取消該項拍賣及取回已付的**購買款項**。在任何情況下我們不須支付您超過您已向我們支付的**購買款項**的金額，同時我們也無須對任何利潤或經營損失、商機或價值喪失、預期存款或利息、成本、賠償金或**其他賠償**或支出承擔責任。

(j) **書籍**。如果**拍賣品**為書籍，我們提供額外自拍賣日起為期 14 天的**保證**，如經校對後，**拍賣品**的文本或圖標存有瑕疵，在以下條款的規限下，我們將退回已付的**購買款項**：

(a) 此額外**保證**不適用於：

- 缺少空白頁、扉頁、保護頁、廣告、及書籍鑲邊的破損、污漬、邊緣磨損或其它不影響文本及圖標完整性的瑕疵；
- 繪圖、簽名、書信或手稿；帶有簽名的照片、音樂唱片、地圖冊、地圖或期刊；
- 沒有標題的書籍；
- 沒有標明估價的已出售**拍賣品**；
- 目錄中表明售出後不可退貨的書籍；
- 狀況報告**中或拍賣時公告的瑕疵。

(b) 要根據本條規定申索權利，您必須在拍賣後的 14 天內就有關瑕疵提交書面通知，並交回與拍賣時狀況相同的**拍賣品**給當時進行拍賣的佳士得拍賣行。

(k) 東南亞現代及當代藝術以及中國書畫。**真品保證**並不適用於此類別**拍賣品**。目前學術界不容許對此類別作出確實之說明，但佳士得同意取消被證實為贗品之東南亞現代及當代藝術以及中國書畫**拍賣品**之交易。已付之**購買款項**則根據佳士得**真品保證**的條款退還予原本買方，但買方必須在拍賣日起 12 個月內以書面通知本公司有關**拍賣品**為贗品並能按以上 E2(h)(ii) 的規定提供令佳士得滿意的證據，證實該**拍賣品**為贗品，及須按照以上 E2(h)(iii) 規定交回**拍賣品**給我們。E2(b), (c), (d), (e), (f), (g) 和 (i) 適用於此類別之申索。

## F. 付款

### 1. 付款方式

(a) 拍賣後，您必須立即支付以下**購買款項**：

- 成交價；和
- 買方酬金；和

(iii) 任何關稅、有關貨物、銷售、使用、補償或服務稅項。

所有款項須於拍賣後 7 個日曆天內悉數付清（“**到期付款日**”）。

(b) 我們只接受登記競投人付款。發票一旦開具，發票上買方的姓名不能更換，我們亦不能以不同姓名重新開具發票。即使您欲將**拍賣品**出口且需要出口許可證，您也必須立即支付以上款項。

(c) 在香港佳士得購買的**拍賣品**，您必須按照發票上顯示的貨幣以下列方式支付：

- 佳士得通過“**MyChristie's**”網上賬戶為客人提供查看發票、付款及運送服務。您可直接登錄查詢（如您還未註冊線上賬戶，請登錄 [www.christies.com/MyChristies](http://www.christies.com/MyChristies) 進行註冊）。本服務適用於大多數**拍賣品**，但仍有少數**拍賣品**的付款和運送安排不能通過網上進行。如需協助，請與售後服務部聯絡。

(ii) 電匯至：

香港上海匯豐銀行總行  
香港中環皇后大道中 1 號  
銀行編號：004  
賬號：062-305438-001  
賬名：Christie's Hong Kong Limited

收款銀行代號：HSBCHKHHHKH

(iii) 信用卡

在符合我們的規定下，我們接受各種主要信用卡付款。本公司每次拍賣接受總數不超過港幣 1,000,000 元之現場信用卡付款，但有關條款及限制適用。以中國銀聯支付方式沒有金額限制。如要以“持卡人不在場”（CNP）的方式支付，本公司每次拍賣接受總數不超過港幣 1,000,000 元之付款。CNP 付款不適用於所有佳士得拍賣場，並受某些限制。適用於信用卡付款的條款和限制可從佳士得的售後服務部獲取，詳情列於以下（d）段：

(iv) 現金

本公司每年只接受每位買方總數不超過港幣 80,000 元之現金付款（須受有關條件約束）；

(v) 銀行匯票

抬頭請注明「佳士得香港有限公司」（須受有關條件約束）；

(vi) 支票

抬頭請注明「佳士得香港有限公司」。支票必須於香港銀行承兌並以港幣支付。

(d) 支付時請注明拍賣號碼、發票號碼及客戶號碼；以郵寄方式支付必須發送到：佳士得香港有限公司，售後服務部（地址：香港中環遮打道 18 號歷山大廈 22 樓）。

(e) 如要瞭解更多信息，請聯繫售後服務部。電話 +852 2760 1766 或發電郵至 [postsaleasia@christies.com](mailto:postsaleasia@christies.com)。

### 2. 所有權轉移

只有我們自您處收到全額且清算**購買款項**後，您才擁有**拍賣品**及**拍賣品**的所有權，即使本公司已將**拍賣品**交給您。



### 3. 風險轉移

**拍賣品**的風險和責任自以下日期起將轉移給您（以較早者為準）：

- (a) 買方提貨日；
- (b) 自拍賣日起 30 日後，即使買方在此日期前仍未提取**拍賣品**。

### 4. 不付款之補救辦法

- (a) 如果**到期付款日**，您未能全數支付**購買款項**，我們將有權行使以下一項或多項（及執行我們在 F5 段的權利以及法律賦予我們的其它權利或補救辦法）：
  - (i) **自到期付款日起**，按照尚欠款項，收取高於香港金融管理局不時公布的三個月銀行同業拆息加 7% 的利息；
  - (ii) 取消交易並按照我們認為合適的條件對**拍賣品**公開重新拍賣或私下重新售賣。您必須向我們支付原來您應支付的**購買款項**與再次轉賣收益之間的差額。您也必須支付我們必須支付或可能蒙受的一切成本、費用、損失、賠償、法律費用及任何賣方酬金的差額；
  - (iii) 代不履履行責任的買方支付賣方應付的拍賣淨價金額。您承認佳士得有賣方之所有權利向您提出追討；
  - (iv) 您必須承擔尚欠之**購買款項**，我們可就取回此金額而向您提出法律訴訟程序及在法律許可下向您索回之其他損失、利息、法律費用及其他費用；
  - (v) 將我們或**佳士得集團**任何公司欠下您之款項（包括您已付給我們之任何保證金或部分付款）用以抵銷您未付之款項；
  - (vi) 我們可以選擇將您的身份及聯繫方式披露給賣方；
  - (vii) 在將來任何拍賣中，不允許您或您的代表作出競投，或在接受您競投之前向您收取保證金；
  - (viii) 在**拍賣品**所處地方之法律許可之下，佳士得就您擁有並由佳士得管有的**拍賣品**作為抵押品並以抵押品持有人身份行使最高程度之權利及補救方法，不論是以典當方式、抵押方式或任何其他形式。您則被視為已授與本公司該等抵押及本公司可保留或售賣此物品作為買方對本公司及賣方的附屬抵押責任；和
  - (ix) 採取我們認為必要或適當的任何行動。
- (b) 將您已付的款項，包括保證金及其他部份付款或我們欠下您之款項用以抵銷您欠我們或其他**佳士得集團**公司的款項。
- (c) 如果您在**到期付款日**之後支付全部款項，同時，我們選擇接受該付款，我們可以自拍賣後第 31 日起根據 G(c)(i) 及(ii) 段向您收取倉儲和運輸費用。在此情況下，G(c)(iv) 段將適用。

### 5. 扣押**拍賣品**

如果您欠我們或其他**佳士得集團**公司款項，除了以上 F4 段的權利，在法律許可下，我們可以以任何方式使用或處置您存於我們或

其它**佳士得集團**公司的**拍賣品**。只有在您全額支付欠下我們或相關**佳士得集團**公司的全部款項後，您方可領取有關**拍賣品**。我們亦可選擇將您的**拍賣品**按照我們認為適當的方式出售。我們將用出售**拍賣品**的銷售所得來抵銷您欠下我們的任何款項，並支付您任何剩餘部分。如果銷售所得不足以抵拍，您須支付差額。

### G. 鐘錶之提取及倉儲

- (a) 我們要求您在拍賣之後立即提取您購買的**拍賣品**（但請注意，在全數付清所有款項之前，您不可以提取**拍賣品**）。
- (b) 有關提取**拍賣品**之詳情，請聯繫售後服務部。電話 +852 2760 1766 或發電郵至：postsaleasia@christies.com
- (c) 如果您未在拍賣完畢立即提取您購買的**拍賣品**，我們有權將**拍賣品**移送到其他佳士得所在處或其關聯公司或第三方倉庫。
- (d) 如果您未在拍賣後第三十日曆日或之前提取您購買的**拍賣品**，除非另有書面約定：
  - (i) 我們將自拍賣後第 31 日起向您收取倉儲費用。
  - (ii) 我們有權將**拍賣品**移送到關聯公司或第三方倉庫，並向您收取因此產生的運輸費用和處理費用。
  - (iii) 我們可以按我們認為商業上合理且恰當的方式出售**拍賣品**。
  - (iv) 倉儲的條款適用，條款請見 [www.christies.com/storage](http://www.christies.com/storage)。
  - (v) 本段的任何內容不限制我們在 F4 段下的權利。

### H. 運送

1. 運送  
運送或付運表格會與發票一同發送給您。您須自行安排**拍賣品**的運送和付運事宜。我們也可以依照您的要求安排包裝運送及付運事宜，但您須支付有關收費。我們建議您在競投前預先查詢有關收費的估價，尤其是需要專業包裝的大件物品或高價品。應您要求，我們也可建議處理員、包裝、運輸公司或有關專家。詳情請聯繫佳士得售後服務部，電話：+852 2760 1766 或發電郵至 postsaleasia@christies.com。我們會合理謹慎處理、包裝、運輸**拍賣品**。若我們就上述目的向您推薦任何其他公司，我們不會承擔有關公司之行為，遺漏或疏忽引致的任何責任。

### 2. 出口 / 進口

拍賣售出的任何**拍賣品**都可能受**拍賣品**售出國家的出口法律及其他國家的進口法律限制。許多國家就**拍賣品**出境要求出口聲明及 / 或就**拍賣品**入境要求進口聲明。進口國當地法律可能會禁止進口某些**拍賣品**或禁止**拍賣品**在進口國出售。

我們不會因您所購買的**拍賣品**無法出口，進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退換**購買款項**。您應負責確認並滿足任何法律或法規對出口或進口您購買的**拍賣品**的要求

- (a) 在競投前，您應尋求專業意見並負責滿足任何法律或法規對出口或進口**拍賣品**的要求。如果您被拒發許可證，或申請許可證延誤，您仍須全數支付**拍賣品**的價款。如果您提出請求，在我們能力範圍許可內，我們可以協助您申請所需許可證，但我們會就此服務向您收取費用。我們不保證必能獲得許可證。如欲了解詳情，請聯繫佳士得售後服務部，電話：+852 2760 1766 或發電郵至 postsaleasia@christies.com。
- (b) 您應負責支付與**拍賣品**出口或進口有關的所有適用稅費、關稅或其他政府徵收的費用。如果佳士得為您出口或進口**拍賣品**，且佳士得支付了上述適用的稅費、關稅或其他政府徵收的費用，您同意向佳士得退還該筆費用。
- (c) **含有受保護動植物物的**拍賣品****  
由瀕臨絕種及其他受保護野生動植物製造或組成（不論百分比率）的**拍賣品**在本目錄中註有 [~] 號。  
這些物料包括但不限於象牙、玳瑁殼、鱷魚皮、犀牛角、鯨骨、某些珊瑚品種及玫瑰木。若您有意將含有野生動物物料的任何**拍賣品**進口至其他國家，您須於競投該**拍賣品**之前了解有關海關法例和規定。有些國家完全禁止含有這類物料的物品進口，而其他國家則規定須向出口及入口國家的有關管理機構取得許可證。在有些情況下，**拍賣品**必須附有獨立的物種的科學證明和 / 或年期證明，方能裝運，而您須要自行安排上述證明並負責支付有關的費用。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的野生動物材料（例如猛犸象牙，海象象牙和犀鳥象牙）且您計劃將上述**拍賣品**進口到美國，請查看 (c) 段中之重要信息。如果您無法出口，進口該**拍賣品**或因任何原因**拍賣品**被政府部門查收，我們沒有義務因此取消您的交易並退回您的**購買款項**。您應負責確定並滿足有關含有上述物料**拍賣品**進出口的法律和規例要求。
- (d) **美國關於非洲象象牙的進口禁令**  
美國禁止非洲象象牙進口美國。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的野生材料（例如猛犸象牙，海象象牙和犀鳥象牙），其必須通過受美國漁業和野生動物保護局認可的嚴格科學測試確認該物料非非洲象象牙後方可進口美國。如果我們在拍賣前對**拍賣品**已經進行了該嚴格科學測試，我們會在**拍賣品**陳述中清楚表明。我們一般無法確認相關**拍賣品**的象牙是否來自非洲象。您凡購買有關**拍賣品**並計畫將有關**拍賣品**進口美國，必須承擔風險並負責支付任何科學測試或其他報告的費用。有關測試並無定論或確定物料乃非洲象象牙，不被視為取消拍賣和退回**購買款項**的依據。
- (e) **源自伊朗的**拍賣品****  
一些國家禁止或限制購買和 / 或進口源自伊朗的“傳統工藝作品”（身份不明確的藝術家作品及 / 或功能性作品。例如：地毯、碗、大口水壺、瓷磚和裝飾



盒)。美國禁止進口以上物品亦禁止美國民眾（不論所在處）購買以上物品。有些國家，例如加拿大則允許在某特定情況下可以進口上述物品。為方便買方，佳士得在源自伊朗（波期）的**拍賣品**下方特別注明。如您受以上制裁或貿易禁運限制，您須確保您不會競投或進口有關**拍賣品**，違反有關適用條例。

(f) **黃金**

含量低於 18k 的黃金並不是在所有國家均被視為「黃金」，並可能被拒絕入口。

(g) **鐘錶**

本目錄內有些錶帶的照片顯示該手錶配有瀕危及受保護動物（如短吻鱷或鱷魚）的物料所製成的錶帶。這些**拍賣品**在本目錄內的**拍賣品**編號旁以  $\Psi$  符號顯示。這些錶帶只用來展示**拍賣品**並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會把上述錶帶拆除並予以保存。買方若在拍賣後一年內親身到拍賣所在地的佳士得提取，佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。

H2 段中的標記是佳士得為了方便閣下而在有關**拍賣品**附加的，附加標記時如有任何錯誤或遺漏，佳士得恕不承擔任何責任。

**I. 佳士得之法律責任**

- (a) 除了**真品保證**，佳士得、佳士得代理人或僱員，對任何**拍賣品**作任何陳述，或資料的提供，均不作任何**保證**。在法律容許的最大程度下，所有由法律附加的**保證**及其他條款，均被排除在本協議外。在 E1 段中的賣方**保證**是由賣方提供的**保證**，我們對這些**保證**不負有任何責任。
- (b) (i) 除非我們以欺詐手段作出有欺詐成份的失實陳述或在本業務規定中另有明確說明，我們不會因任何原因對您負有任何責任（無論是因違反本協議，購買**拍賣品**或與競投相關的任何其它事項）；和
- (ii) 本公司無就任何**拍賣品**的可商售品質、是否適合某特定用途、描述、尺寸、質量、**狀況**、作品歸屬、真實性、稀有程度、重要性、媒介、來源、展覽歷史、文獻或歷史的關聯等作出任何陳述、**保證**或擔保或承擔任何責任。除非當地的法律強制要求，任何種類之任何**保證**，均被本段排除在外。
- (c) 請注意佳士得所提供的書面競投及電話競投服務、Christie's LIVE™、**狀況**報告、貨幣兌換顯示板及拍賣室錄像影像為免費服務，如有任何錯誤（人為或其它原因）、遺漏或故障或延誤、未能提供、暫停或終止，本公司不負任何責任。
- (d) 就**拍賣品**購買的事宜，我們僅對買方負有法律責任。
- (e) 如果儘管有 (a) 至 (d) 或 E2(i) 段的規定，我們因某些原因須對您負上法律責任，我們不須支持超過您已支付的**購買款項**。佳士得不須就任何利潤或經營損失、商機喪失或價值、預期存款或利息、費用、賠償或支出等原因負上任何責任。

**J. 其它條款**

1. 我們的撤銷權  
除了本協議中的其他撤銷權利，如果我們合理地認為完成交易可能是違法行為或該銷售會令我們或賣方向任何人負上法律責任或損壞我們的名聲，我們可取消該**拍賣品**的**拍賣**。
2. 錄像  
我們可以錄影及記錄**拍賣**過程。除非按法律要求，我們會對個人信息加以保密。該資料可能用於或提供其他**佳士得集團**公司和市場夥伴以作客戶分析或以便我們向買方提供合適的服務。若您不想被錄影，您可透過電話或書面競投或在 Christie's LIVE™ 競投。除非另有書面約定，您不能在**拍賣**現場錄像或錄音。
3. 版權  
所有由佳士得或為佳士得與**拍賣品**有關之製作之一切圖片、插圖與書面資料（除有特別註釋外，包括我們的目錄的內容）之版權均屬於佳士得所有。沒有我們的事先書面許可不得使用以上版權作品。我們沒有保證您就投得的**拍賣品**會取得任何版權或其他複製的權利。
4. 效力  
如本協議的任何部份遭任何法院認定為無效、不合法或無法執行，則該部分應被視為刪除，其它部分不受影響。
5. 轉讓您的權利及責任  
除非我們給予書面許可，否則您不得就您在本協議下的權利或責任設立任何抵押，亦不得轉讓您的權利和責任。本協議對您的繼任人、遺產及任何承繼閣下責任的人具有約束力。
6. 翻譯  
如果我們提供了本協議的翻譯件，我們將會使用英文版用於解決本協議項下產生的任何問題以及爭議。
7. 個人信息  
您同意我們將持有並處理您的個人數據或信息，並將其交給其它**佳士得集團**公司用於我們的私隱政策所描述的，或與其相符的目的。您可以在 [www.christies.com](http://www.christies.com) 上找到本公司私隱政策。
8. 棄權  
未能或延遲行使本業務規定下的權利或補償不應被視為免除該權利或補償，也不應阻止或限制對該權利或補償或其他權利或補償的行使。單獨或部分行使該權利或補償不應阻止或限制對其它權利或補償的行使。
9. 法律及管轄權  
各方的權利及義務，就有關本業務規定，**拍賣**的行為及任何與上述條文的事項，均受香港法律管轄及根據香港法律解釋。在**拍賣**競投時，無論是親自出席或由代理人出席競投，書面、電話及其他方法競投，買方則被

視為接受本業務規定，及為佳士得之利益而言，接受香港法院之排他性管轄權，並同時接納佳士得亦有權在任何其他司法管轄區提出索償，以追討買方拖欠的任何款項。

10. [www.christies.com](http://www.christies.com) 的報告售出的**拍賣品**的所有資料，包括**目錄描述**及**價款**都可在 [www.christies.com](http://www.christies.com) 上查閱。銷售總額為**成交價**加上**買方酬金**，其不反映成本、財務費用或買方或賣方信貸申請情況。我們不能按要求將這些資料從 [www.christies.com](http://www.christies.com) 網站上刪除。

**K. 詞匯表**

**拍賣官**：個人拍賣官和 / 或佳士得。  
**真品**：以下所述的真實作品，而不是複製品或贗品：  
a) **拍賣品**在**標題**被描述為某位藝術家、作者或製作者的作品，則為該藝術家、作者或製造者的作品；  
b) **拍賣品**在**標題**被描述為是某時期或流派創作的作品，則該時期或流派的作品；  
c) **拍賣品**在**標題**被描述為某**來源**，則為該**來源**的作品；  
d) 以寶石為例，如**拍賣品**在**標題**被描述為由某種材料製成，則該作品是由該材料製成。  
**真品保證**：我們在本協議 E 段所詳述為**拍賣品**提供的**保證**。  
**買方酬金**：除了**成交價**，買方支付給我們的費用。  
**目錄描述**：拍賣目錄內對**拍賣品**的陳述（包括於拍賣場通過對有關陳述作出的任何更改）。  
**佳士得集團**：Christie's International Plc、其子公司及集團的其它公司。  
**狀況**：拍賣品的物理狀況。  
**到期付款日**：如第 F1(a) 段所列出的意思。  
**估價**：目錄中或拍賣場通告中列明的我們認為**拍賣品**可能出售的價格範圍。**低端估價**指該範圍的最低價；**高端估價**指該範圍的最高價。**中間估值**為兩者的中間點。  
**成交價**：**拍賣官**接受的**拍賣品**最高競投價。  
**標題**：如 E2 段所列出的意思。  
**拍賣品**：供拍賣的一件**拍賣品**（或作為一組拍賣的兩件或更多的物件）；  
**其他賠償**：任何特殊、連帶、附帶或間接的賠償或任何符合當地法律規定的“特殊”、“附帶”或“連帶”賠償。  
**購買款項**：如第 F1(a) 段的意思。  
**來源**：**拍賣品**的所有權歷史。  
**有保留**：如 E2 段中的意思；**有保留標題**則指目錄中“重要通知和目錄編制說明”頁中的“**有保留標題**”的意思。  
**底價**：**拍賣品**不會以低於此保密底價出售。  
**拍賣場通告**：張貼位於拍賣場內的**拍賣品**旁或 [www.christies.com](http://www.christies.com) 的書面通知（上述通知內容會另行通知以電話或書面競投的客戶），或拍賣會舉行前或拍賣某**拍賣品**前**拍賣官**宣布的公告。  
**大階字體**：指包含所有的大寫字母。  
**保證**：陳述人或聲明人保證其所陳述或聲明的事實為正確。



# SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed 'Conditions of Sale - Buying at Christie's'

◦ Christie's has a direct financial interest in the **lot**. See Important Notices and Explanation of Cataloguing Practice.

△ Owned by Christie's or another **Christie's Group** company in whole or part. See Important Notices and Explanation of Cataloguing Practice.

◆ Christie's has a direct financial interest in the **lot** and has funded all or part of our interest with the help of someone else. See Important Notices and Explanation of Cataloguing Practice.

⊠ Bidding by parties with an interest.

• **Lot** offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

~ **Lot** incorporates material from endangered species which could result in export restrictions. See Section H2(b) of the Conditions of Sale - Buying at Christie's.

Ψ **Lot** incorporates material from endangered species that is not for sale and is shown for display purposes only.

The endangered species strap shown with the **Lot** is for display purposes only and is not for sale. Upon sale, the watch will not be supplied to a buyer outside Hong Kong with any watch strap.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

## 本目錄中使用的各類標識

本部份粗體字體詞語的涵義載於本目錄中題為“業務規定·買方須知”一章的最後一頁。

◦ 佳士得對該**拍賣品**擁有直接經濟利益。請參閱重要通知及目錄編列方法之說明。

△ 全部或部分由佳士得或其他**佳士得集團**公司持有。請參閱重要通知及目錄編列方法之說明。

◆ 佳士得對該**拍賣品**擁有直接經濟利益，佳士得的全部或部分利益通過第三方融資。請參閱重要通知及目錄編列方法之說明。

⊠ 利益方的競投。

• 不設**底價**的**拍賣品**，不論其在本目錄中的售前**估價**，該**拍賣品**將售賣給出價最高的競投人。

~ **拍賣品**含有瀕危物種的材料，可能受出口限制。請參閱業務規定·買方須知第 H2(b) 段。

Ψ **拍賣品**含有瀕危物種的材料，只用作展示用途，並不作銷售。

與**拍賣品**一併展示的錶帶由瀕危物種的物料製成，只用作展示用途，並不作銷售。手錶一旦出售，佳士得將不會提供任何錶帶予香港境外買方。

請注意對藏品的標記僅為您提供方便，本公司不承擔任何因標示錯誤或遺漏標記的責任。

## IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

### IMPORTANT NOTICES

#### CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

##### △: Property Owned in part or in full by Christie's

From time to time, Christie's may offer a lot which it owns in whole or in part. Such property is identified in the catalogue with the symbol △ next to its lot number. Where Christie's has an ownership or financial interest in every lot in the catalogue, Christie's will not designate each lot with a symbol, but will state its interest in the front of the catalogue.

##### ◦ Minimum Price Guarantees:

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain lots consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the work. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such lots with the symbol ◦ next to the lot number.

##### ◦◆ Third Party Guarantees/ Irrevocable bids

Where Christie's has provided a Minimum Price Guarantee it is at risk of making a loss, which can be

significant, if the lot fails to sell. Christie's therefore sometimes chooses to share that risk with a third party who agrees prior to the auction to place an irrevocable written bid on the lot. If there are no other higher bids, the third party commits to buy the lot at the level of their irrevocable written bid. In doing so, the third party takes on all or part of the risk of the lot not being sold. Lots which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◦◆.

Christie's compensates the third party in exchange for accepting this risk provided that the third party is not the successful bidder. The remuneration to the third party may either be based on a fixed fee or an amount calculated against the final hammer price. The third party may also bid for the lot above the irrevocable written bid. Where the third party is the successful bidder, the third party is required to pay the hammer price and the buyer's premium in full.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any lots they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a lot identified as being subject to a third party guarantee you should always

ask your agent to confirm whether or not he or she has a financial interest in relation to the lot.

##### ⊠ Bidding by parties with an interest

When a party with a direct or indirect interest in the lot who may have knowledge of the lot's reserve or other material information may be bidding on the lot, we will mark the lot with this symbol ⊠. This interest can include beneficiaries of an estate that consigned the lot or a joint owner of a lot. Any interested party that successfully bids on a lot must comply with Christie's Conditions of Sale, including paying the lot's full Buyer's Premium plus applicable taxes.

##### Post-catalogue notifications

In certain instances, after the catalogue has been published, Christie's may enter into an arrangement or become aware of bidding that would have required a catalogue symbol. In those instances, a pre-sale or pre-lot announcement will be made.

##### Other Arrangements

Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has given the Seller an Advance on the proceeds of sale of the lot or where Christie's has shared the risk of a guarantee with a partner without



the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue.

Please see <http://www.christies.com/financial-interest/> for a more detailed explanation of minimum price guarantees and third party financing arrangements.

#### FOR PICTURES, DRAWINGS, PRINTS AND MINIATURES, SCULPTURES, INSTALLATION, VIDEO, CALLIGRAPHY AND PAINTED CERAMIC

Terms used in this catalogue have the meanings ascribed to them below. Please note that all statements in this catalogue as to authorship are made subject to the provisions of the Conditions of Sale and **authenticity warranty**. Buyers are advised to inspect the property themselves. Written **condition** reports are usually available on request.

#### Qualified Headings

In Christie's opinion a work by the artist.

\*\*Attributed to ...

In Christie's qualified opinion probably a work by the artist in whole or in part.

\*\*Studio of .../ "Workshop of ..."

In Christie's qualified opinion a work executed in the studio or workshop of the artist, possibly under his supervision.

\*\*Circle of ...

In Christie's qualified opinion a work of the period of the artist and showing his influence.

\*\*Follower of ...

In Christie's qualified opinion a work executed in the artist's style but not necessarily by a pupil.

\*\*Manner of ...

In Christie's qualified opinion a work executed in the artist's style but of a later date.

\*\*After ...

In Christie's qualified opinion a copy (of any date) of a work of the artist.

\*\*Signed .../ "Dated .../ "Inscribed ..."

In Christie's qualified opinion the work has been signed/dated/inscribed by the artist.

\*\*With signature .../ "With date .../ "With inscription ..."

In Christie's qualified opinion the signature/date/inscription appears to be by a hand other than that of the artist.

The date given for Old Master, Modern and Contemporary Prints is the date (or approximate date when prefixed with circa) on which the matrix was worked and not necessarily the date when the impression was printed or published.

\*This term and its definition in this Explanation of Cataloguing Practice are a qualified statement as to authorship. While the use of this term is based upon careful study and represents the opinion of

specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship of any lot in this catalogue described by this term, and the **Authenticity Warranty** shall not be available with respect to lots described using this term.

#### Authenticity Certificates

As certain manufacturers may not issue certificates of authenticity, Christie's has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christie's is satisfied that it should cancel the sale in accordance with the **authenticity warranty**, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

#### Removal of Watch Batteries

Lots marked with the symbol ⊕ in the catalogue incorporate batteries which may be designated as "dangerous goods" under international laws and regulations governing the transport of goods by air freight. If buyers request shipment of such lots to regions outside the region in which the saleroom is located, the batteries will be removed and retained prior to shipment. If such lots are collected from the saleroom, the batteries will be made available for collection free of charge.

## 重要通知及目錄編列方法之說明

### 重要通告

#### 佳士得在受委託拍賣品中的權益

##### △: 部分或全部歸佳士得擁有的拍賣品

佳士得可能會不時提供佳士得集團旗下公司全部或部分擁有之拍賣品。該等拍賣品在目錄中於拍賣編號旁註有△符號以資識別。如果佳士得在目錄中每一項拍賣品中均有所有權或經濟利益，佳士得將不會於每一項拍賣品旁附注符號，但會於正文首頁聲明其權益。

#### ○ 保證最低出售價

佳士得有時就某些受委託出售的拍賣品的拍賣成果持有直接的經濟利益。通常為其向賣方保證無論拍賣的結果如何，賣方將就拍賣品的出售獲得最低出售價。這被稱為保證最低出售價。該等拍賣品在目錄中於拍賣編號旁註有○號以資識別。

#### ○◆ 第三方保證 / 不可撤銷的競投

在佳士得已經提供最低出售價保證，如果拍賣品未能出售，佳士得將承擔遭受重大損失的風險。因此，佳士得有時選擇與同意在拍賣之前就該拍賣品提交一份不可撤銷的書面競投的第三方承擔該風險。如果沒有其他更高的競價，第三方承諾將以他們提交的不可撤銷的書面競投價格購買該拍賣品。第三方因此承擔拍賣品未能出售的所有或部分風險。該等拍賣品在目錄中注以符號○◆以資識別。

第三方需要承擔風險，在自身不是成功競投人的情況下，佳士得將給予酬金給第三方。第三方的酬金可以是固定金額或基於成交價計算的酬金。第三方亦可以就該拍賣品以超過書面競投的價格進行競投。如果第三方成功競投，第三方必須全額支付不可撤銷的成交價及買方酬金。

我們要求第三方保證人向其客戶披露在給予保證的拍賣品持有的經濟利益。如果您通過顧問意見或委託代理人競投一件標示為有第三方融資的拍賣品，我們建議您應當要求您的代理人確認他/她是否在拍賣品持有經濟利益。

#### ▣ 利益方的競投

當那些可能獲悉了拍賣品的底價或其他重要信息對拍賣品擁有直接或間接權益的一方可能進

行競投時，我們會對該拍賣品附注符號▣。該利益可包括委託出售拍賣品的遺產受益人或者拍賣品的共同所有人之一。任何成功競得拍賣品的利益方必須遵守佳士得的業務規定，包括全額支付拍賣品的買方酬金及適用的稅費。

#### 目錄出版後通知

在有些情形下，在目錄出版後，佳士得可能會達成某種安排或意識到有需要附注目錄符號的競投。在此情況下，我們會在拍賣會前或拍賣該項拍賣品前做出通知。

#### 其他安排

佳士得可能訂立與競投無關的協議。這些協議包括佳士得向賣方就拍賣品銷售所得預付金額或者佳士得與第三方分擔保證風險，但並不要求第三方提供不可撤銷的書面競投或參與拍賣品的競投。因為上述協議與競投過程無關，我們不會在目錄中注以符號。

請登錄 <http://www.christies.com/financial-interest/> 瞭解更多關於最低出售價保證以及第三方融資安排的說明。

#### 有關繪畫、素描、版畫、小型畫、雕塑、裝置、錄像、書法及手繪瓷器

下列詞語於本目錄中具有以下意義。請注意本目錄中有關作者身份的所有聲明均按照本公司之業務規定及真品保證的條款而作出。

買方應親自檢視各拍賣品的狀況，亦可向佳士得要求提供書面狀況報告。

#### 有保留的標題

佳士得認是屬於該藝術家之作品

\*「傳」、「認為是...之作品」

指以佳士得有保留之意見認為，某作品大概全部或部份是藝術家之創作。

\*「...之創作室」及「...之工作室」

指以佳士得有保留之意見認為，某作品在某藝術家之創作室或工作室完成，可能在他監督下完成。

\*「...時期」

指以佳士得有保留之意見認為，某作品屬於該藝術家時期之創作，並且反映出該藝術家之影響。

\*「跟隨...風格」

指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但未必是該藝術家門生之作品。

\*「具有...創作手法」

指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但於較後時期完成。

\*「...複製品」

指以佳士得有保留之意見認為，某作品是某藝術家作品之複製品（任何日期）。

\*「簽名...」、「日期...」、「題寫...」

指以佳士得有保留之意見認為，某作品由某藝術家簽名/寫上日期/題詞。

\*「附有...簽名」、「附有...之日期」、「附有...之題詞」、「款」

指以佳士得有保留之意見認為某簽名/某日期/題詞應不是某藝術家所為。

古代、近現代印刷品之日期是指製造模具之日期（或大概日期）而不一定是作品印刷或出版之日。

\* 於本目錄編列方法之說明中此詞語及其定義為對作者身份而言之有規限說明。雖然本詞語之使用，乃基於審慎研究及代表專家之意見，佳士得及委託人於目錄內使用此詞語及其所描述之拍賣品及其作者身份之真確及可信性，並不承擔及接受任何風險、義務或責任，而真品保證條款，亦不適用於以此詞語所描述的拍賣品。

#### 真品證書

因有些製造商不會提供真品證書，所以（除非佳士得在圖錄內另有特別說明），佳士得沒有義務向買家提供製造商的真品證書。除非佳士得同意其應該按真品保證條款取消交易，否則不能以製造商不能提供真品證書作為取消交易的理由。

#### 拆除手錶電池

目錄中拍賣品注有⊕標誌代表其含有的電池可能被管轄航空運輸的國際法律法規認為「危險物品」。如果買家要求將此手錶運送至拍賣會場所在的以外地區，電池將在運送手錶之前被拆除並予以保存。若該拍賣品由拍賣會場提取，其電池將供免費提取。



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THE ONLY PATEK PHILIPPE REF. 2523 IN PINK GOLD  
WITH BLUE ENAMEL DIAL RETAILED BY GOBBI, 1953  
HK\$55,000,000–110,000,000  
Hong Kong, 23 November 2019

THE HENRY GRAVES JR. PATEK PHILIPPE YELLOW GOLD  
MINUTE REPEATING WATCH NO. 97'589, 1928  
CHF 3,000,000–5,000,000  
Geneva, 11 November 2019

## RARE WATCHES

*Geneva, 11 November 2019*

### VIEWING

7–8 & 10 November 2019  
Four Seasons Hotel des Bergues  
33 Quai des Bergues, 1201 Geneva

### CONTACT

Sabine Kegel  
skegel@christies.com  
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## IMPORTANT WATCHES

*Hong Kong, 23 & 27 November 2019*

### VIEWING

22–26 November 2019  
Hong Kong Convention and Exhibition Centre  
No. 1 Expo Drive, Wanchai, Hong Kong

### CONTACT

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Other fees apply in addition to the hammer price. See Section D of our Conditions of Sale at the back of the Auction Catalogue

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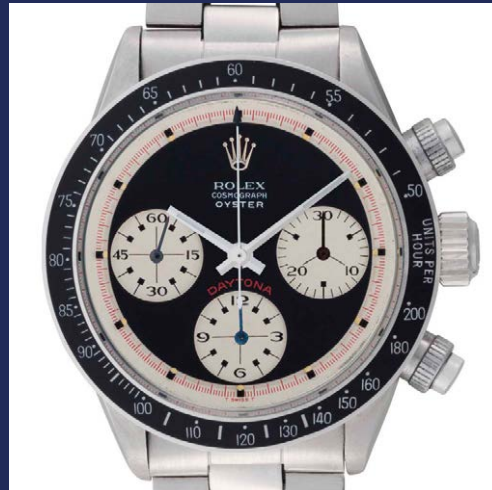
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# HISTORY OF WATCHES: 1700 TO NOW

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A new five-week online course exploring the market for vintage watches, as well as uncovering the development of watch mechanisms and design trends since the start of the twentieth century. This unique course includes special features filmed with major figures such as Richard Mille, Stephen Forsey and Emmanuel Breguet.

佳士得美術學院最新推出五週網上課程，探索古董錶的市場現狀，了解鐘錶機械的發展歷程，剖析二十世紀初以來的設計趨勢。課程內容別具一格，更配有特別訪談，聆聽業內巨擘 Richard Mille、Stephen Forsey、Emmanuel Breguet 的獨家分享。

[christies.edu/watches](https://christies.edu/watches)

**CHRISTIE'S**  
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# BIDDER REGISTRATION FORM

Paddle No.

**We encourage new clients to register at least 48 hours in advance of a sale to allow sufficient time to process the registration.**

Please complete and sign this form and send it to us by email registrationasia@christies.com.

## A Bidder's Detail

The name and address given above will appear on the invoice for lots purchased with your assigned paddle for this registration. Please check that the details are correct as the invoice cannot be changed after the sale.

Account Name ..... Account No. ....

Address .....

..... Post/Zip Code .....

Phone No. ....

**Please verify email address for post-sale communication** .....

Shipping Quote Required.

Shipping Address (  Same as the above address):

.....

## B Identity Documents and Financial References

If you are a new client, please provide copies of the following documents. **Individuals:** government-issued photo identification (such as a national identity card or passport) and, if not shown on the ID document, proof of current address, for example a utility bill or bank statement. **Corporate clients:** a certificate of incorporation, proof of company address, photo ID copy of the authorized bidder, letter of authorization duly signed by the director or the legal representative and, where applicable, chopped with company stamp and official document listing directors and shareholders. **Other business structures such as trusts, offshore companies or partnerships:** please contact the Credit Department at +852 2978 6870 for advice on the information you should supply.

If you are registering to bid on behalf of someone who has not previously bid or consigned with Christie's, please attach identification documents for yourself as well as the person on whose behalf you are bidding, together with a signed letter of authorisation from the person.

New clients, clients who have not made a purchase from any Christie's office within the last 12 months, and those wishing to spend more than on previous occasions will be asked to supply a bank reference and/or a recent bank statement and we may also require a deposit as we deem appropriate as a condition of allowing you to bid. Deposit can be paid by using any of the following methods: credit card(s) acceptable to Christie's; wire transfer; cashier order or cheque. We cannot accept payment from third parties and agents. If you are asked to provide a deposit, it may be made by calling at +852 2978 5371. Your bidder registration will not be considered complete until we receive payment of the deposit in full and cleared funds.

To apply for a high value lot ("HVL") paddle, you will need to pay a HVL deposit, which we will calculate for you. Generally it will be the higher of: (i) HK\$ 1,600,000 or (ii) 20 % of the aggregate low estimates of the HVLs you intend to bid on; or (iii) such other amount as we may determine from time to time. The HVL registration procedure applies even if you have already registered to bid in our sales on other lots. We reserve the right to change our HVL registration procedure and requirements from time to time without notice.

## C Sale Registration

- 17625 Fine & Rare Wines and Spirits Featuring an Exceptional Private Collection and a Collection of Century Old Madeira
- 17474 Handbags & Accessories
- 17478 Hong Kong Magnificent Jewels \*
- 17481 The Masterpiece Auction \*  
Important Watches including an Important Private Asian Collection Part 1

- 17208 Chinese Contemporary Ink
- 17209 Fine Chinese Classical Paintings and Calligraphy
- 17210 Fine Chinese Modern Paintings \*

- 15618 20th Century & Contemporary Art (Evening Sale) \*
- 18773 HI-LITE \*
- 15619 20th Century & Contemporary Art (Morning Session)
- 15620 20th Century & Contemporary Art (Afternoon Session)

- 17742 The Chang Wei-Hwa Collection of Archaic Jades, Part I - Neolithic Period
- 19171 On The Studio Desk \*
- 17741 An Important Collection Of Chinese Ceramics From A Private Collector
- 19172 A Dream Realised: Kangxi's Ultimate *Falangcai* bowl \*
- 16696 Important Chinese Ceramics and Works of Art \*

\* If you intend to bid on: (i) any lot in the 20th Century & Contemporary Art Evening Sale; or (ii) a lot the low estimate of which is HK\$ 8 million or above, i.e. a high value lot ("HVL"), please tick the box below.

I wish to apply for a HVL paddle.

If you intend to bid on the "Five Nudes" by Sanyu, please tick the box below.

I wish to apply for a HVL paddle designated for the "Five Nudes".

Please indicate the bidding level you require:

- HK \$ 0 - 500,000       HK \$ 500,001 - 2,000,000       HK \$ 2,000,001 - 4,000,000
- HK \$ 4,000,001 - 8,000,000       HK \$ 8,000,001 - 20,000,000       HK \$ 20,000,000 +

## D Declarations

- I have read the "Conditions of Sale - Buying at Christie's" and "Important Notices and Explanation of Cataloguing Practice" printed in the sale catalogue, as well as the "No Third Party Payment Notice" and agree to be bound by them.
- I have read the personal information section of the conditions of sale printed in the sale catalogue and agree to be bound by its terms.
- I understand that if I have not completed the high value lot pre-registration before the auction Christie's may refuse my bid for high value lots.
- If you are not successful in any bid and do not owe any Christie's group company any money, the deposit will be refunded to you by way of wire transfer or such other method as determined by Christie's. please make sure that you provide your bank details to us.

Please tick if you are a new client and would like to receive information about sales, events and other services offered by the Christie's group and its affiliates by e-mail. You can opt-out of receiving this information at any time.

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建議新客戶於拍賣舉行前至少 48 小時辦理登記，以便有充足時間處理登記手續。

請填妥並簽署本表格然後電郵至 registrationasia@christies.com。

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客戶名稱及地址會列印在附有是次登記之競投牌編號的發票上；付款資料於拍賣會完結後將不能更改，請確定以上資料確實無誤

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如閣下登記代表未曾於佳士得競投或託售拍賣品人士競投，請附上閣下本人的身份證明文件，以及閣下所代表競投人士的身份證明文件，連同該人士簽發的授權書。

新客戶、過去十二個月內未有在佳士得投得拍賣品，及本次擬出價金額高於過往之客戶，須提供銀行信用證明及／或近期的銀行月結單，亦或須繳付本公司指定的有關保證金作為允許閣下競投的先決條件。閣下可以佳士得接受之信用卡、電匯、本票或支票繳付保證金。請注意佳士得概不接受第三方或代理人代付之款項。如閣下被要求提供保證金，閣下可致電 +852 2978 5371 安排付款。閣下的競投申請會在我們收到保證金的全額付款後方可作實。

如需申請高額拍品競投號碼牌，閣下需繳付適用於高額拍品的保證金 — 一般為 (i) 港幣 1,600,000 元；或 (ii) 閣下擬競投的全部拍賣品低估值總額之 20%；或 (iii) 其他我們不時設定的金額（以較高者為準）。即使閣下已於佳士得其他拍賣登記，閣下仍需為高額拍品按高額拍品登記程序進行登記。佳士得保留不時更改高額拍品登記程序及要求的權利而不作另行通知。

## C 拍賣項目登記

- |   |   |
|---|---|
| <input type="checkbox"/> 17625 佳士得珍罕名釀及烈酒：呈獻顯赫私人珍藏及馬德拉酒百年極尚窖藏 | <input type="checkbox"/> 17208 中國當代水墨                   |
| <input type="checkbox"/> 17474 典雅傳承：手袋及配飾                     | <input type="checkbox"/> 17209 中國古代書畫                   |
| <input type="checkbox"/> 17478 瑰麗珠寶及翡翠首飾*                     | <input type="checkbox"/> 17210 中國近現代畫*                  |
| <input type="checkbox"/> 17481 名匠巨鑄*<br>精緻名錶及亞洲重要私人收藏（第一部份）   | <input type="checkbox"/> 17742 雲中玉筵 — 重要亞洲私人古玉珍藏：新石器時代篇 |
| <input type="checkbox"/> 15618 二十世紀及當代藝術（晚間拍賣）*               | <input type="checkbox"/> 19171 斗室案上*                    |
| <input type="checkbox"/> 18773 HI-LITE*                       | <input type="checkbox"/> 17741 私人珍藏重要中國瓷器               |
| <input type="checkbox"/> 15619 二十世紀及當代藝術（上午拍賣）                | <input type="checkbox"/> 19172 圓夢 — 康熙琺瑯彩千葉蓮盤*          |
| <input type="checkbox"/> 15620 二十世紀及當代藝術（下午拍賣）                | <input type="checkbox"/> 16696 重要中國瓷器及工藝精品*             |

\*如閣下有意競投 (i) 佳士得二十世紀及當代藝術晚間拍賣之任何拍賣品；或 (ii) 其他類別拍賣低估值為港幣 8,000,000 元或以上的拍賣品，即高額拍品，請於以下方格劃上「✓」號。

本人有意登記高額拍品競投牌。

如閣下有意競投常玉《五裸女》，請於以下方格劃上「✓」號。

本人有意登記有關《五裸女》的高額拍品競投牌。

請提供閣下之競投總額：

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> 港幣 0 - 500,000           | <input type="checkbox"/> 港幣 500,001 - 2,000,000    | <input type="checkbox"/> 港幣 2,000,001 - 4,000,000 |
| <input type="checkbox"/> 港幣 4,000,001 - 8,000,000 | <input type="checkbox"/> 港幣 8,000,001 - 20,000,000 | <input type="checkbox"/> 港幣 20,000,000 +          |

## D 聲明

- 本人已細閱載於目錄內之末的業務規定、買家須知、重要通告及目錄編列方法之說明及不接受第三方支付款通告，並同意遵守所有規定。
- 本人已細閱載於目錄內業務規定之個人信息條款，並同意遵守該規定。
- 本人知悉若本人未於拍賣前完成高額拍賣預先登記，佳士得將有權不接受任何高額拍品之競投。
- 若閣下未能成功競投任何拍賣品，對佳士得或佳士得公司集團亦無任何欠款，保證金將以電匯方式或佳士得決定之其他方式退還閣下。請確保閣下已提供有關之銀行資料詳情。
- 如閣下為新客戶並希望透過電郵接收本公司將舉行的拍賣、活動或其他由佳士得集團及其聯營公司提供的服務資料，請於方格內劃上「✓」號。閣下可隨時選擇拒收此訊息。

姓名 ..... 簽署 ..... 日期 .....



# CHRISTIE'S

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Guillaume Cerutti, Chief Executive Officer  
Stephen Brooks, Deputy Chief Executive Officer  
Jussi Pylkkänen, Global President  
François Curriel, Chairman, Europe  
Jean-François Palus  
Stéphanie Renault  
Héloïse Temple-Boyer  
Sophie Carter, Company Secretary

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The Earl of Snowdon, Honorary Chairman, EMEA  
Charles Cator, Deputy Chairman, Christie's Int.  
Xin Li-Cohen, Deputy Chairman, Christie's Int.

## CHRISTIE'S ASIA PACIFIC

Francis Belin, President

## CHAIRMAN'S OFFICE

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Pola Antebi, Deputy Chairman  
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Mandy Wang, Aaron Wong, Michael Xie,  
Maxwell Yao, Harriet Yu, Mia Zhang,  
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01/09/2019

# HONG KONG AUCTION CALENDAR

## FINE & RARE WINES AND SPIRITS FEATURING AN EXCEPTIONAL PRIVATE COLLECTION AND A COLLECTION OF CENTURY OLD MADEIRA

Sale number: 17625  
**SATURDAY 23 NOVEMBER  
10.30 AM**

## THE MASTERPIECE AUCTION

Sale number: 17481  
**SATURDAY 23 NOVEMBER  
5.30 PM**  
Viewing: 22-23 November

## 20TH CENTURY & CONTEMPORARY ART (EVENING SALE)

Sale number: 15618  
**SATURDAY 23 NOVEMBER  
5.30 PM**  
Viewing: 22-23 November

## HI-LITE

Sale number: 18773  
**SATURDAY 23 NOVEMBER  
5.30 PM**  
Viewing: 22-23 November

## 20TH CENTURY & CONTEMPORARY ART (MORNING SESSION)

Sale number: 15619  
**SUNDAY 24 NOVEMBER  
10.00 AM**  
Viewing: 22-23 November

## 20TH CENTURY & CONTEMPORARY ART (AFTERNOON SESSION)

Sale number: 15620  
**SUNDAY 24 NOVEMBER  
1.30 PM**  
Viewing: 22-23 November

## CHINESE CONTEMPORARY INK

Sale number: 17208  
**MONDAY 25 NOVEMBER  
11.00 AM**  
Viewing: 22-24 November

## FINE CHINESE CLASSICAL PAINTINGS AND CALLIGRAPHY

Sale number: 17209  
**MONDAY 25 NOVEMBER  
2.30 PM**  
Viewing: 22-25 November

## HANDBAGS & ACCESSORIES

Sale number: 17474  
**MONDAY 25 NOVEMBER  
3.00 PM**  
Viewing: 22-25 November

## FINE CHINESE MODERN PAINTINGS

Sale number: 17210  
**TUESDAY 26 NOVEMBER  
2.00 PM**  
Viewing: 22-25 November

## HONG KONG MAGNIFICENT JEWELS

Sale number: 17478  
**TUESDAY 26 NOVEMBER  
1.00 PM**  
Viewing: 22-26 November

## THE CHANG WEI-HWA COLLECTION OF ARCHAIC JADES, PART I - NEOLITHIC PERIOD

Sale number: 17742  
**WEDNESDAY 27 NOVEMBER  
10.30 AM**  
Viewing: 22-26 November

## IMPORTANT WATCHES INCLUDING AN IMPORTANT PRIVATE ASIAN COLLECTION PART 1

Sale number: 17481  
**WEDNESDAY 27 NOVEMBER  
11.00 AM**  
Viewing: 22-26 November

## ON THE STUDIO DESK

Sale number: 19171  
**WEDNESDAY 27 NOVEMBER  
11.30 AM**  
Viewing: 22-26 November

## AN IMPORTANT COLLECTION OF CHINESE CERAMICS FROM A PRIVATE COLLECTOR

Sale number: 17741  
**WEDNESDAY 27 NOVEMBER  
2.30 PM**  
Viewing: 22-26 November

## A DREAM REALISED: KANGXI'S ULTIMATE FALANGCAI BOWL

Sale number: 19172  
**WEDNESDAY 27 NOVEMBER  
2.50 PM**  
Viewing: 22-26 November

## IMPORTANT CHINESE CERAMICS AND WORKS OF ART

Sale number: 16696  
**WEDNESDAY 27 NOVEMBER  
2.50 PM**  
Viewing: 22-26 November

All dates are subject to change, please phone +852 2760 1766 for confirmation

**Photography and Special Effects to**  
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leslie@madkingstudio.com





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CHRISTIE'S 佳士得

22ND FLOOR ALEXANDRA HOUSE 18 CHATER ROAD CENTRAL HONG KONG  
香港 中環 遮打道18號 歷山大廈22樓